

# THE FACTS: NATIONWIDE® UNIVERSAL LIFE PROTECTOR FOR COVERAGE OF \$100,000 AND OVER

## What am I buying?

Nationwide® Universal Life Protector is a way to protect your family with a life insurance benefit when you die. You have the opportunity to build a cash reserve for your own emergency needs, as well as pass on wealth to your family.

## How much insurance do I need?

Your representative will help you decide on the right amount. The minimum coverage is \$100,000 (\$250,000 for Nontobacco Preferred Plus). If your needs change over time, you're free to change the coverage amount once a year, subject to underwriting approval.

## How much does it cost?

Your representative will prepare an illustration that projects a premium amount based on your needs, goals and characteristics such as age and gender. A fee is deducted from each premium:

- **Premium charges** currently are 4% the first five years, 2% years six through 10 and 0% thereafter

The premium generates cash values that you can access during your lifetime. Monthly fees are deducted from the cash value to cover insurance, taxes and other expenses:

- **Administrative charges** are currently \$5 per month (for face amounts above \$250,000 this charge is \$0)
- **The monthly cost of insurance** is based on policy amount, duration, issue age (18 – 80), gender and underwriting classification

If you pay the minimum monthly premium during the first five years, the policy will not lapse.

## Can I customize my coverage?

Definitely! As your insurance needs change, you can not only change the coverage amount but also skip, increase or decrease premiums. The following optional riders (not available in all states) give you expanded protection for an additional charge:

- **Accidental Death Benefit rider** — added coverage if death is accidental
- **Child rider** — insures a child on the same policy
- **Spouse rider** — insures a spouse on the same policy
- **Waiver of Monthly Deductions** — if you become disabled
- **Guaranteed Option to Increase Specified Amount** — allows the policyholder the option to increase coverage at specific intervals with no medical questions or exams

Nationwide® Universal Life Protector



**Nationwide®**  
*On Your Side*

## How do I build the value of my policy?

We credit your policy's cash value with interest every year. The rate varies, but will never be less than 3%. Beginning in year 16, you'll receive a 0.25% bonus on both the current and the guaranteed interest rate.

The interest you earn is tax-deferred, so you aren't required to show it as income until you actually take it out of the policy. That means it adds up faster than if you had to show it as income and pay taxes on it currently. To grow your cash value even more, you can choose to pay larger premiums anytime.

## Can I access the money in my policy?

Yes, you can withdraw the amount of your premiums and/or borrow accumulated interest without incurring income tax as long as your policy stays in force. Remember that outstanding loans will reduce the death benefit and surrender value.

- **Loans** — an interest rate of 5% the first 15 years and 4% in years 16 and beyond is charged on all policy loans
- **Withdrawals** — \$500 minimum; \$25 administrative fee

You may also qualify to receive early distributions of part of the death benefit if you have a terminal illness. A small cost applies.

If you need to surrender your policy early, there may be a charge. The amount depends on your age when the policy was issued, gender and underwriting class. This charge declines gradually to zero by year 16.

Your policy matures at age 100 for the accumulated value, less any indebtedness. At age 100, cost of insurance charges and premiums cease. The cash value or a death benefit may be extended beyond age 100 until death, giving your loved ones a tax-free inheritance, no matter how long you live.

All guarantees are subject to the claims-paying ability of Nationwide Life Insurance Company.

For more detailed product information, please ask your representative. If you have specific tax questions, consult your lawyer or tax advisor. Neither Nationwide® nor its representatives give legal or tax advice.

Throughout this brochure, we make a couple of assumptions when we talk about taking loans and partial withdrawals from your policy, including that:

- The contract actually qualifies as life insurance according to Internal Revenue Code (IRC) Section 7702
- The contract is not a modified endowment contract, or MEC, as defined in IRC Section 7702A
- If it meets all of the requirements of Section 7702A, most of the distributions from your policy will be taxed on a first-in/first-out basis
- But, if it is a MEC, then any distributions you take from your policy will generally be taxable — and subject to a 10% penalty tax if you're 59½ or younger
- If you choose to take loans or partial withdrawals, the death benefit payable to your beneficiaries will be reduced
- Surrender charges may apply to your partial withdrawals

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Riders may not be available in all states.

Nationwide® Universal Life Protector is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio, a member of Nationwide Financial®.

Nationwide, the Nationwide framemark, Nationwide Financial and On Your Side are federally registered service marks of Nationwide Mutual Insurance Company.

Policy: Life 4440

In Oklahoma: Life 4458

Riders/Endorsements: Life 3082, Life 3084, Life 3085, Life 3086, Life 3388, Life 3761, VLO-500, VLO-0640, VLO-0730, VLO-0731, VLOB-0156-A

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