



Getting to Know

**NATIONWIDE SURVIVORSHIP
LEGACY PROVIDER UNIVERSAL
LIFE**

Nationwide Survivorship Legacy Provider Universal LifeSM



Nationwide[®]
On Your Side

After a lifetime of planning and saving, you've created a comfortable living for yourself and your family. Now that you can enjoy what you've built, you and your spouse may be looking for a way to pass a legacy on to your family or a favorite charity. There are so many options though, and some of them can be really expensive. So what do you do?

Let Nationwide Survivorship Legacy Provider Universal LifeSM help you build an affordable and lasting legacy.

As your personal situations change (e.g., marriage, birth of a child or job promotion), so will your life insurance needs. Care should be taken to ensure this product is suitable for your long-term life insurance needs. You should weigh any associated costs before making a purchase. Life insurance has fees and charges associated with it that include costs of insurance that vary with such characteristics of the insured as gender, health and age, and has additional charges for riders that customize a policy to fit your individual needs.

- **Competitively priced**

Life may be expensive, but that doesn't mean your life insurance has to be. Survivorship universal life offers a cost-effective way to plan for the future — and may even be a good option if you or your spouse have health problems.

- **Legacy protection**

Taxes (and probate) can happen to good people — like your family! Life insurance can help you avoid some of the taxes and hassles associated with passing assets on to the next generation. (Because tax laws are complex and subject to change, you should contact your tax advisor or attorney with any questions, as neither Nationwide[®] nor its representatives give legal or tax advice.)

- **Lasting coverage**

You plan on being around for many years to come — so should your coverage. Nationwide offers a no-lapse product with a guaranteed premium! (Protections and guarantees are subject to Nationwide's claims-paying abilities.)

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any federal government agency • May lose value



SURVIVORSHIP UNIVERSAL LIFE POLICIES

Many people buy universal life insurance for a way to transfer wealth and provide gifts to family or charities. *Survivorship* universal life gives you all of these features and more — it also offers guaranteed protection with a high degree of flexibility.

When you choose a Nationwide Survivorship Legacy Provider Universal LifeSM policy, you're getting a:

GUARANTEED DEATH BENEFIT

The guaranteed death benefit provides you with a way to help secure your wealth and pass it on to your beneficiaries. And it offers you flexibility in:

- The length of time you're guaranteed
- The ability to choose a premium or death benefit guarantee that best meets your individual needs
- The length of time you want to pay
- The ability to catch up on missed payments (available as long as the secondary death benefit guarantee is still in force)

This guarantee, built into Survivorship Legacy, ensures that your policy will remain in force as long as the no-lapse premium is paid as illustrated. This no-lapse premium is based on the characteristics of both people being insured. Changing the timing of payments, reducing the premium amount or taking withdrawals or loans may reduce the duration of the guarantee, while paying earlier than planned or increasing the premium amount may increase the duration of the guarantee.

MATURITY EXTENSION

People are living longer, and the Maturity Extension endorsement helps protect against the possibility that you could outlive coverage. As long as the policy has not lapsed or been surrendered before it reaches the original maturity date (when the younger insured person reaches age 100), coverage will be extended past the maturity date. Upon the death of the last insured person, the death benefit will be paid. Maturity Extension is automatically added at issue (depending on state availability) at no additional cost.

SURVIVORSHIP UNIVERSAL LIFE

An overview

SURVIVORSHIP UNIVERSAL LIFE INSURANCE

(Tell me again, what am I buying?)

With survivorship universal life insurance, you're buying protection as well as ensuring the assets you've worked so hard for are passed on. Survivorship universal life insurance covers two lives, usually you and your spouse, and the death benefit is payable at the time of the second death. The income tax-free death benefit can also be used to help cover the loss of funds if two family members are financially responsible for the care of a dependent child or elderly parent.

PROTECTION AMOUNT

(How much do I buy?)

Your insurance or investment professional can help you decide exactly how much coverage you need, but you should have enough to take care of those you leave behind.

Keep in mind that your life insurance needs will probably change over time, and your insurance policy may need to be updated to maintain the right level of protection for you and your family.

THE COST

(How is my premium determined?)

Your insurance or investment professional can also provide you with an illustration that can help project your insurance costs based on your characteristics, needs and goals. The projected premium will cover these costs and generate cash value within the policy. Insurance companies deduct some industry-standard fees that cover the cost of insurance, sales charges, taxes and other expenses. Paying your scheduled premiums builds up a legacy that can be left to your loved ones.

CUSTOMIZATION

(What are my options?)

Survivorship universal life insurance policies may offer optional features that enhance your policy and enable you to tailor it to your specific needs. Some of these features are automatically available, while others are offered at an additional cost.

YOUR MONEY

(Can I access the money in my policy?)

You have the ability to access your money through loans and withdrawals from your policy. Keep in mind, there may be certain restrictions and charges.

NATIONWIDE SURVIVORSHIP LEGACY PROVIDER UNIVERSAL LIFESM

The details

SURVIVORSHIP UNIVERSAL LIFE INSURANCE

(Tell me again, what am I buying?)

You can purchase Nationwide Survivorship Legacy Provider Universal LifeSM if you and the second-insured person are between the ages of 18 and 90 and are interested in life insurance as well as a cost-effective way to pass something on to the next generation.

PROTECTION AMOUNT

(How much do I buy?)

The minimum coverage for certain underwriting classes (Standard, Standard Preferred, Nontobacco and Nontobacco Preferred) with Survivorship Legacy is \$100,000. For Nontobacco Preferred Plus, the minimum coverage is \$250,000. The maximum will depend on your individual needs and company approval.

THE COST

(How is my premium determined?)

- Cost of insurance charges are deducted monthly and are based on the individual characteristics of you and the second insured
- Sales charges are guaranteed at a rate of 7% in all years (in NY only: 6% years 1 – 20 and 4% in years 21+)
- Administrative expenses are deducted monthly
 - \$10 per month for all years
 - A monthly per thousand charge is assessed on the base policy amount; the amount varies by issue age for a period of 10 years after the issue of the policy or an increase in coverage

CUSTOMIZATION

(What are my options?)

The following riders are available at an additional cost and may not be available in all states:

- **Estate Protection rider:** If you decide to establish a trust to own the policy after the purchase of the policy, this rider provides added insurance protection to cover the estate taxes during the three-year period in which the policy amount would still be included in your estate
- **Policy Split Option:** Allows the policy to be split into two individual policies in the event of a divorce or substantial changes in the tax law
- **Maturity Extension:** This feature, which is part of the base policy and is free of charge, extends the full death benefit beyond the younger insured's 100th birthday if needed

YOUR MONEY

(Can I access the money in my policy?)

Survivorship Legacy was designed to offer you a cost-effective way to protect your loved ones while giving you an efficient way to pass assets on to your heirs. Taking a loan or withdrawal will decrease both your cash value and your guaranteed death benefit. If your contract were to lapse with a loan outstanding, the loan amount would be treated as a distribution and all or a portion may be subject to income tax, as well as a 10% tax penalty if either insureds' age is less than 59½.

If you decide to fully surrender your policy, the charges will vary by issue age, gender and underwriting class. The charge declines over a 20-year period or until attained age 100 of the younger insured, whichever comes first.



WHAT HAPPENS NEXT?

If you have made the decision that Nationwide Survivorship Legacy Provider Universal LifeSM is right for you, the “underwriting” process begins. This simply means we begin the paperwork on your policy. Your Nationwide[®] representative will have some forms to sign and may need to ask a few medical questions. Depending on the amount of insurance you apply for, a medical professional may contact you to schedule checkups, including height,

weight and other basic medical information. The checkup is often done in your own home. After your application is approved, you will receive your policy. You might want to file this with your other important documents and notify your beneficiaries. Then, by paying your regularly scheduled premium as illustrated, you’ll have helped protect and provide for those who matter most to you.



Nationwide[®]
On Your Side

Nationwide Survivorship Legacy Provider Universal LifeSM is underwritten by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, Ohio, members of Nationwide Financial[®].

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Policy/Certificate: NWLA-182, NWLA-182-29, NWLA-182-37, NWLA-182-42

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