

THE FACTS: NATIONWIDE® UNIVERSAL LIFE (BEL) FOR COVERAGE FROM \$25,000 TO \$99,999

What am I buying?

Nationwide® Universal Life (BEL) is a way to protect your family with a life insurance benefit when you die. It also gives you the opportunity to accumulate a cash reserve for emergency needs.

How much insurance do I need?

Your representative will help you decide on the right amount. The minimum coverage is \$25,000 (\$50,000 in PA) and the maximum is \$99,999. For ages up to 17, additional amounts above \$99,999 are available. If your needs change over time, you're free to change the coverage amount once a year, subject to underwriting approval.

How much does it cost?

Your representative will prepare an illustration that projects a premium amount based on your needs, goals and characteristics such as age and gender. A fee is deducted from each premium:

- **Premium charge** is currently 6%; there is a \$25 minimum premium

The premium you pay generates cash values that you can access during your lifetime. Monthly fees are deducted from the cash value to cover insurance, taxes and other expenses:

- **Administrative charges** are currently \$5 per month
- **The monthly cost of insurance** is based on policy amount, duration, issue age (0 – 75), gender and underwriting classification

If you pay the minimum monthly premium during the first four years, the policy will not lapse.

Can I customize my coverage?

Definitely! As your insurance needs change, you can not only change the coverage amount but also skip, increase, or decrease premiums. The following optional riders (not available in all states) give you expanded protection for an additional charge:

- **Accidental Death Benefit rider** — added coverage if death is accidental
- **Child rider** — insures a child on the same policy
- **Spouse rider** — insures a spouse on the same policy
- **Waiver of Monthly Deductions** — if you become disabled
- **Guaranteed Option to Increase Specified Amount** — allows the policyholder the option to increase coverage at specific intervals with no medical questions or exams

Nationwide® Universal Life (BEL)



Nationwide®
On Your Side

How do I build the value of my policy?

We credit your policy's cash value with interest every year. The rate varies and is updated quarterly.

Since this interest is tax-deferred, you aren't required to show it as income until you actually take it out of the policy. That means it adds up faster than if you had to show it as income and pay taxes on it currently. To grow your policy value even more, you can choose to pay larger premiums anytime.

Can I access the money in my policy?

Yes, you can withdraw the amount of your premiums and/or borrow accumulated interest without incurring income tax as long as your policy stays in force. Remember that outstanding loans will reduce the death benefit and surrender value.

- **Loans** — interest charged daily; loan interest rate cost is 8% (6% in NY)
- **Interest rate credited** — you earn a minimum guaranteed rate of 4%
- **Withdrawals** — \$500 minimum; \$25 administrative fee

You may also qualify to receive early distributions of part of the death benefit if you have a qualifying terminal illness. A small cost applies.

If you need to surrender your policy early, there may be a charge. This charge declines gradually to zero by year 10.

Your policy matures at age 95 for the accumulated value, less any indebtedness. At age 95, cost of insurance charges and premiums cease.

All guarantees are subject to the claims-paying ability of Nationwide Life Insurance Company.

For more detailed product information, please ask your representative. If you have specific tax questions, consult your lawyer or tax advisor. Neither Nationwide® nor its representatives give legal or tax advice.

Throughout this brochure, we make a couple of assumptions when we talk about taking loans and partial withdrawals from your policy, including that:

- The contract actually qualifies as life insurance according to Internal Revenue Code (IRC) Section 7702
- The contract is not a modified endowment contract, or MEC, as defined in IRC Section 7702A
- If it meets all of the requirements of Section 7702A, most of the distributions from your policy will be taxed on a first-in/first-out basis
- But, if it is a MEC, then any distributions you take from your policy will generally be taxable — and subject to a 10% penalty tax if you're 59½ or younger
- If you choose to take loans or partial withdrawals, the death benefit payable to your beneficiaries will be reduced
- Surrender charges may apply to your partial withdrawals

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Riders may not be available in all states.

Nationwide® Universal Life is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio, a member of Nationwide Financial®.

Nationwide, the Nationwide framemark, Nationwide Financial and On Your Side are federally registered service marks of Nationwide Mutual Insurance Company.

Policy: Life 3360

Riders/Endorsements: Life 3082, Life 3084, Life 3085, Life 3086, Life 3388, VLOB-0156-A

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