Nationwide®
is on your side

Nationwide
Destination℠ Architect 2.0

Product guide

Help protect those who matter most

Nationwide Destination℠ Architect 2.0 *variable annuity offers death benefits that can help you leave a legacy.*

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Variable annuities offer unique opportunities

Nationwide® offers annuity products and features with a broad range of options that allow you the opportunity to customize an investment that fits your unique needs. Before we look at the various options, we want to be sure you understand how annuities work and what their potential benefits are. Please remember these important details as you make your investment decisions.

What is a variable annuity and how does it work?

A variable annuity is a contract you buy from an insurance company to help you accumulate assets for retirement. It's called "variable" because its value will fluctuate based on the performance of the underlying investment options you and your advisor pick.

It is important to note when discussing the guarantees with variable annuities that the guarantees are based on the contract terms and conditions and are also subject to the claims-paying ability of Nationwide. These guarantees don't apply to any variable accounts, which are subject to investment risk (including the possible loss of your principal).

Variable annuities offer:

- **Lifetime income** — a stream of income either through annuitization or systematic withdrawals
- **Investment choices** — access to a wide range of professionally managed underlying investment options
- **Living benefits** — guarantees that provide protection like accumulation or guaranteed income
- **Death benefits** — guarantees that your beneficiary will receive a level of protection from investment loss
- **Tax deferral** — allows you to accrue gains within the variable annuity that are not taxed until you make a withdrawal; your investment has the potential to accumulate faster than taxable investments earning the same rate of return

Adding an optional rider

Variable annuities may offer optional benefits, called riders, for an additional cost. Riders let you add the features that are most important to you.

You get what you pay for

Because of the unique features you select for your annuity, the fees and charges will vary. They may include mortality and expense risk fees, administrative fees, contract fees and the expense of your investment options.

More important information

Variable annuities do have some limitations. For example, because they're designed for long-term investing, you may be charged penalties if you take your money out early. And if you take withdrawals before age 59½, you may have to pay a 10% early withdrawal federal tax penalty in addition to ordinary income taxes.

Withdrawals may be subject to ordinary income taxes. They may trigger early surrender charges and reduce your death benefit and contract value.

 Not all optional features are available in all states or in combination with other features.

Definitions for boldfaced words are located at the bottom of each page.

A plan for when you're gone

You've worked hard over the years to build a life for yourself and your family. And you want to make sure that your loved ones may be able to continue that lifestyle even after you're gone. The death benefits that often accompany variable annuities can help to remove some of the guesswork of planning for your family's future and help you provide for your beneficiaries.

How death benefits can help

When you die, your death benefit can:

- Serve as a partial replacement for the financial support you may have been providing so that your loved ones do not endure financial crisis
- Help pay final expenses (such as burial costs, estate planning and other costs), debts and medical expenses so that your loved ones will not be unexpectedly burdened
- Help you support causes that hold special meaning for you by naming a charity or organization as your beneficiary

Variable annuity death benefits give you the opportunity to pass your assets along to your beneficiaries while avoiding the time-consuming and costly probate process. Some annuities offer optional death benefits, available for an additional cost, that give you the opportunity to capture and lock in investment gains for your beneficiaries.

These features and optional riders can protect your investment against volatility and potentially increase the value of the variable annuity for your beneficiaries. This could be especially important if you die at a time when the markets and your contract value are down.

You should review the optional death benefit features and talk with your advisor to understand which benefit may make the most sense for you. Based on your selection, your beneficiary will receive a payment after your death that will, at a minimum, equal your contract value, less adjustments for **surrenders**.

Note: All death benefits are only available prior to **annuitization.**

All of our death benefits offer two additional unique options. See Pages 6, 7 and 9 for details about the Spousal Protection Death Benefit Feature and Enhanced Surrender Value for Terminal Illness feature.

Surrender
A full or partial withdrawal from your annuity.

Annuitization
The process of converting an annuity investment into a series of periodic income payments. Annuities may be annuitized regularly, over a long or short time period, or in some cases, in one single payment.

Return of Premium Death Benefit

This death benefit comes standard with Nationwide Destination Architect 2.0. If the **annuitant** dies before taking regular income payments through annuitization, the beneficiary will receive the greater of:

- The **contract value** as of the date we receive all required paperwork in good order
- Or the total of all **purchase payments** made to the annuity, less adjustments for surrenders

How it works

Jim bought a Nationwide Destination Architect 2.0 variable annuity contract for $100,000 and named his daughter, Beth, as the primary beneficiary.

After two years, Jim's contract value had grown to $110,000. He then made an additional payment of $25,000, making his total contract value $135,000. Jim never took a withdrawal from his contract and passed away shortly after making the additional contribution.

When the required paperwork was submitted, Jim's contract value was $135,000. The total amount of his purchase payments was $125,000, a result of his initial $100,000 payment and his additional $25,000 payment.

Because the contract value was higher than the amount of total purchase payments, Beth received $135,000.

If, for example, the contract value had fallen to $110,000 when her father passed away, Beth would have received the total of his purchase payments, $125,000.

Contract value

$135,000

Total purchase payments

$125,000 (initial $100,000 payment + additional $25,000 payment)

This example is hypothetical. It does not reflect the performance of any investment. If the owner takes a withdrawal, the death benefit and contract value will be reduced.

Contract value
The value of your contract; it does not reflect contingent deferred sales charges.

Purchase payment
The money you pay into an annuity.

Spousal Protection Death Benefit Feature

When added to a variable annuity, the Spousal Protection Death Benefit Feature helps your clients provide for each other regardless of who passes away first, even if only one spouse owns the contract. This could be especially important if your client passes away when the markets and contract value are down.

Details on Nationwide's spousal protection

- It's available at **no additional cost** on Nationwide Destination 2.0 variable annuities
- Surrender charges are **waived** when the first spouse passes away
- The surviving spouse has the **flexibility** to choose between:
  - Continuing the contract with no tax consequences at the death benefit amount and naming a new beneficiary, or
  - Taking a lump-sum distribution with no early withdrawal penalties[1]
- It's available on **qualified (IRA)** or nonqualified investments

How spousal protection is unique for IRAs

Nationwide® variable annuities are annuitant-driven, which means the death benefit is paid on the annuitant's life, not the owner. **That's important because IRAs can have only one account owner.** With spousal protection, an IRA account owner can be named annuitant and their spouse co-annuitant; both can be named a beneficiary. As a result, the death benefit will go to the surviving spouse, no matter which spouse passes away first.

Nationwide is the only provider who offers this on IRAs.[2]

Some details about requirements for spousal protection to work:

- One spouse must be named annuitant, the other must be named co-annuitant, and both spouses must be named as beneficiaries; maximum issue ages may vary based on the death benefit elected
- No other person may be named as contract owner, annuitant, co-annuitant or beneficiary

How the Spousal Protection Death Benefit Feature works

Thomas and Jean

Contract: Jean purchases a Nationwide Destination 2.0 variable annuity

Owner-annuitant: Jean

Co-annuitant: Thomas

Beneficiary: Thomas and Jean

Death benefit: Return of premium death benefit with spousal protection

Life-changing event: Thomas passes away in year 3

Contract setup for spousal protection	Thomas	Jean
Contract owner		●
Co-annuitant	●	●
Primary beneficiary	●	●

[1] Taxes may be applicable.
[2] VARDS, vards.com (September 2018).

Jean purchases a Nationwide variable annuity

Thomas is ***NOT*** named co-annuitant and spousal protection is ***NOT*** activated

Year 2:
The account value drops due to poor market performance

Year 3:
Thomas passes away and surrender charges ***remain in effect***

- No death benefit is paid
- The contract remains in effect and the value fluctuates with the market
- Jean names her daughter Sarah as the new beneficiary

Thomas ***IS*** named co-annuitant and spousal protection ***IS*** activated

Year 2:
The account value drops due to poor market performance

Year 3:
Thomas passes away and surrender charges ***are waived***

Jean can take a lump-sum payout of the death benefit — the amount paid into the annuity (taxes may apply)

~ or ~

Jean can continue her contract as the owner/annuitant; the contract value is adjusted up to the death benefit amount

Jean names her daughter Sarah as the new beneficiary

Year 5:

- The account value drops due to poor market performance
- Jean passes away
- Sarah receives the return of premium death benefit value

This example is hypothetical. It does not reflect the performance of any investment. If the owner takes a withdrawal, the death benefit and contract value will be reduced. Please see a product prospectus for details.

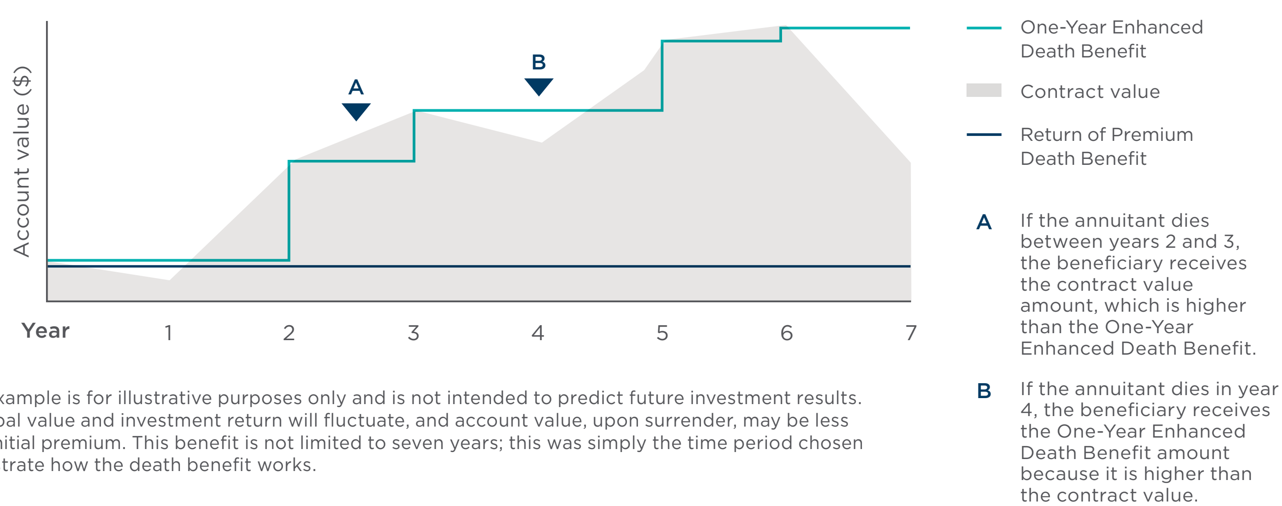
One-Year Enhanced Death Benefit

This death benefit can be elected at contract issuance for annuitant(s) age 80 or younger and is available for an additional cost. If the annuitant dies before taking regular income payments through annuitization, the beneficiary will receive the greater of:

- The contract value as of the date we receive all required paperwork in good order
- The total purchase payments made to the annuity, less adjustments or amounts surrendered
- The highest contract value on any contract anniversary prior to the annuitant's 86th birthday, less an adjustment for amounts subsequently withdrawn, plus purchase payments received after the contract anniversary

By locking in the death benefit at the highest annual contract anniversary, you may be able to increase the value of the death benefit for your beneficiaries, even if the market and your contract value are down when you die.

How it works



This example is for illustrative purposes only and is not intended to predict future investment results. Principal value and investment return will fluctuate, and account value, upon surrender, may be less than initial premium. This benefit is not limited to seven years; this was simply the time period chosen to illustrate how the death benefit works.

Enhanced Surrender Value for Terminal Illness

This feature is available at no cost with all of the death benefit options listed in this brochure. With it, owner-annuitants who are diagnosed with a terminal illness may access their full death benefit value prior to passing away. We created the Enhanced Surrender Value for Terminal Illness feature to provide you and your loved ones with more options and flexibility as you make decisions about health care, legacy planning and final expenses.

- Owner-annuitants submit a form signed by them and their doctor stating that they (or their spouse/co-annuitant on joint contracts) have been diagnosed with a condition expected to result in death within 12 months
- Nationwide terminates the annuity and pays the owner an amount equal to the death benefit available on the date the form was presented in good order
- On contracts with the Spousal Protection, owners can exercise this feature if they or their spouse are diagnosed with a terminal illness
- This feature is available after the first contract year, may not be available in all states and is not available in New York

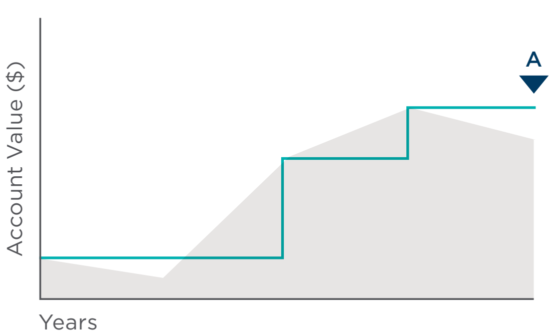
How it works

A few years ago, Robert bought a Nationwide Destination Architect 2.0 variable annuity with a One-year Enhanced Death Benefit Option.

Robert recently received a very tough diagnosis from his doctor and has been told he has less than a year to live.

His first concern was his family's financial security. Between his life insurance, savings and other retirement investments, he's confident in their financial future. Robert decided to take advantage of the Enhanced Surrender Value for Terminal Illness feature on his annuity to help cover the medical expenses that he was incurring.

Even though the market and his contract value were down when he submitted the form, he will receive the higher death benefit amount. Because he had the One-Year Enhanced Death Benefit Option, his death benefit was locked in at the highest annual contract anniversary.



Contract value

Death benefit value

A **Terminal illness;** the owner-annuitant receives an amount equal to the death benefit. He'll get the One-Year Enhanced Death Benefit Option, which is higher than the contract value.

This example is for illustrative purposes only and is not intended to predict future investment results. Principal value and investment return will fluctuate, and account value, upon surrender, may be less than initial premium. The One-Year Enhanced Death Benefit is an optional rider available for an additional charge.

Start planning for the future now.

Death benefits available with the Nationwide Destination Architect 2.0 variable annuity offer the opportunity to take care of those who matter most to you — even after you're gone.

Discuss these death benefits with your advisor today.

Nationwide®
is on your side

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

Products are issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA.

VAM-2366AO.5 (09/18)