



Nationwide®
is on your side

Lifetime
Income Track®

Living benefit guide

Make your money work as hard as you do

Your key to retirement income potential

A Nationwide DestinationSM Series 2.0 variable annuity with the Nationwide Lifetime Income Track[®] Rider

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Introduction to variable annuities and riders

Help make your retirement income last with a Nationwide® variable annuity featuring the Nationwide Lifetime Income Track® Rider.

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Definitions for boldfaced words are located at the bottom of each page.

There are many options available to help you protect your assets, but when it's about your money — and your future — you want to feel confident that you're making decisions that will help you achieve your long-term goals.

That's where a Nationwide DestinationSM Series 2.0 variable **annuity** with Lifetime Income Track, a **guaranteed lifetime withdrawal benefit** (GLWB), can help. Lifetime Income Track is an optional **living benefit** rider available at an additional cost. When combined with a Nationwide Destination Series 2.0 variable annuity, Lifetime Income Track offers income protection and growth potential to help you plan for tomorrow.

Annuity

A contract issued by a life insurance company that can help you accumulate assets for retirement income.

Guaranteed lifetime withdrawal benefit

A type of living benefit that provides a guaranteed lifetime withdrawal based on a fixed percentage.

Living benefit

A guarantee that helps protect your annuity income from inflation and market volatility, available at an additional cost.

Important details

A variable annuity, designed for long-term investing, could be a great addition to your overall investment portfolio, but please keep these facts in mind:

- Variable annuities offer several ways to generate income, including systematic withdrawal, annuitization and lifetime income payments through a GLWB and annuitization; annuitization is offered at no additional cost; prior to annuitization, the contract terms and investments remain the same as stated in the variable annuity contract
- For an additional cost, certain variable annuities may offer death benefits payable to the beneficiary that provide guaranteed increases or protection against investment loss
- Underlying investment options within variable annuities are not publicly traded and cannot be purchased directly by the general public; they are only available through products issued by insurance companies
- Variable annuity values will fluctuate based on investment option performance
- If you take **withdrawals** before you're age 59½, you may have to pay a 10% early withdrawal federal tax penalty in addition to ordinary income taxes
- You may face surrender charges
- Withdrawals may reduce your death benefit, contract value and any guaranteed lifetime withdrawal benefits
- All guarantees and protections of variable annuities are subject to the financial strength and claims-paying ability of the issuing insurance company
- Guarantees don't apply to any variable accounts, which are subject to investment risk (including the possible loss of your principal)

Note: Annuity fees and charges can vary and may include mortality and expense risk fees, administrative fees, contract fees and the expense of the underlying investments.

After weighing all the facts and giving it thoughtful consideration, you may decide the potential benefits you'll receive in retirement from a variable annuity outweigh your investment risks.

Withdrawals

Payments you take from an annuity while keeping the rest of your contract invested.

How Nationwide Lifetime Income Track works

One little guarantee may make a big difference.

To help provide income in retirement, Nationwide designed Lifetime Income Track. This optional living benefit is available at an additional cost and must be elected at the time the contract is issued. When added to a Nationwide variable annuity, Lifetime Income Track is designed to deliver:

- Guaranteed lifetime income, subject to the claims-paying ability of the issuing insurance company
- An annual step-up feature on your **income benefit base** (please keep in mind that early, excess and nonlifetime withdrawals may reduce or terminate the income benefit base; certain restrictions and limitations may apply)
- An option for continuation of income for your spouse, available at an additional cost
- A Nonlifetime Withdrawal feature (this option can be exercised only once, is not available in the first **rider** year and is available when the owner's age reaches 59½)¹
- A withdrawal table based on both the owner's age and rider duration
- Investment options that allow you to customize your portfolio² with a maximum equity exposure of 70% (up to 80% via managed volatility investment options) and a minimum equity exposure of 40%

	Cost ³	Maximum cost ⁴
Lifetime Income Track (Single)	0.80%	1.50%
Lifetime Income Track (Joint Option)	0.95%	1.90%

¹ See Page 10 for additional details about the Nonlifetime Withdrawal feature.

² Only certain investment options are available to contracts with Lifetime Income Track.

³ Costs are assessed annually on the current income benefit base.

⁴ Maximum cost is the highest amount that may be charged in the future for this product. It is not a current cost.

Income benefit base

The numerical value used to determine how much your lifetime withdrawals will be. This is not a cash value. This calculation may be adjusted for additional purchase payments, early, excess and nonlifetime withdrawals and the annual step-up opportunity. Refer to the prospectus for more information.

Rider

An option you can add to your annuity, typically at an additional cost, that provides extra features or guarantees to fit your personal situation.

An annual step-up feature on your income benefit base

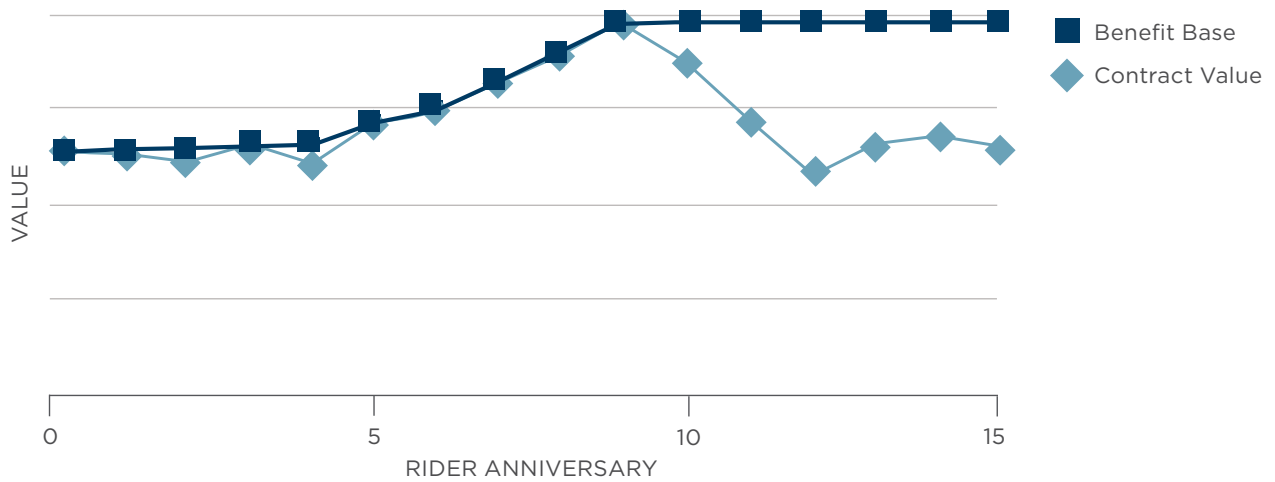
To help give you the ability to benefit from market growth and protect your income from possible market losses, Lifetime Income Track offers a step-up feature on your income benefit base each year.

Let's take a look at how the step-up feature works.

After money is invested into a Nationwide Destination Series 2.0 variable annuity with Nationwide Lifetime Income Track, an income benefit base is established (the income benefit base equals your initial purchase payments). The contract value changes based on the investment performance of the underlying investment options (light blue line in the chart below).

Each year on the **rider anniversary**, the income benefit base is re-evaluated. If the contract value exceeds the previous benefit base value, the benefit base is reset to the higher value (dark blue line in the chart below).

If the contract value is less, the benefit base remains the same. Because the benefit base doesn't decrease when the contract value does, the lifetime withdrawal amount remains consistent and helps to reduce income risk inside the portfolio.



This chart is hypothetical in nature and not indicative of future results.

Before investing, please review the variable annuity prospectus to understand the contract and any limitations it may have. While your income benefit base doesn't change (assuming no excess or nonlifetime withdrawals are taken), withdrawing income will reduce your contract value and death benefit. Keep in mind that all guarantees and protections are based on the claims-paying ability of the issuing insurance company.

Rider anniversary

Each recurring one-year anniversary of the date the rider was issued.

When you need lifetime income

Retirees today can spend decades living in retirement. The Lifetime Income Track Rider may provide a steady stream of income that's guaranteed for the rest of your life, even if your contract value falls to \$0 (subject to the claims-paying ability of the issuing insurance company).

It's important to remember that if you take excess, early or nonlifetime withdrawals, especially in a down market, loss of income is a possibility. You should also be aware that the cost of the rider may exceed the benefit.

Here's how it works: your lifetime withdrawal percentage is based on both your age and the duration of the rider at the time you begin taking lifetime withdrawals. The withdrawal percentage is set once your first lifetime withdrawal is taken (it will not increase as you age).

These lifetime withdrawals may begin as early as age 59½, but the longer you wait to take them, the greater your annual lifetime withdrawal amount may be. Please reference chart below for lifetime withdrawal percentages.

When your spouse needs lifetime income

Lifetime Income Track offers a Joint Option, available for an additional cost. By adding the Joint Option, you can guarantee your surviving spouse the same level of lifetime withdrawals you received — uninterrupted and for the rest of his or her life, provided the surviving spouse does not take any excess withdrawals. Here are the details:

- You can add this benefit only at the time you purchase Lifetime Income Track
- Both you and your spouse must be 85 or younger at the time it is elected
- Lifetime income is based on the younger spouse's age
- You can remove this benefit only if your marriage ends in divorce, dissolution or annulment before your first lifetime withdrawal
- Cost of the Joint Option is 0.15% (maximum cost 0.40%)
- Electing the Joint Option will reduce payout rates — see chart below for more details

Age	Lifetime withdrawal percentage (Single)		Lifetime withdrawal percentage (Joint Option)	
	Rider age < 5 years	Rider age ≥ 5 years	Rider age < 5 years	Rider age ≥ 5 years
59½ - 64	4.00%	4.50%	3.75%	4.25%
65 - 74	4.50%	5.00%	4.25%	4.75%
75 - 80	5.00%	5.50%	4.75%	5.25%
81+	5.50%	6.00%	5.25%	5.75%

Understanding the lifetime withdrawal amount

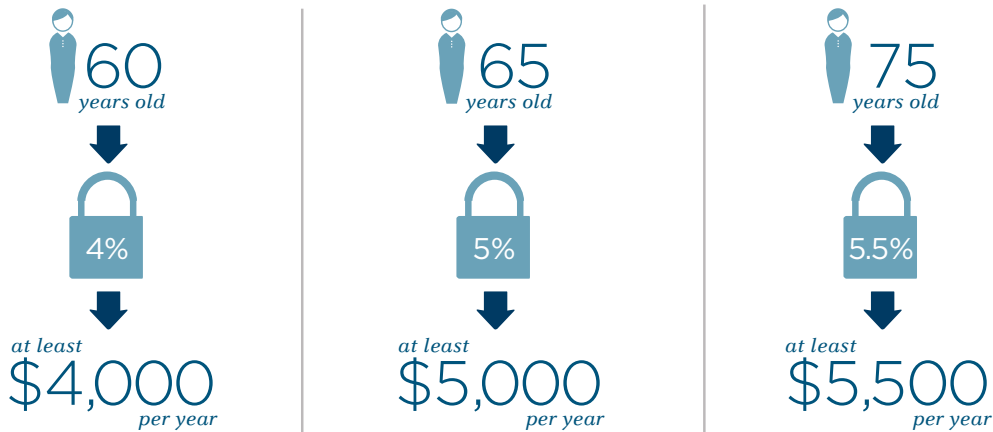
The market may be unpredictable — but your income shouldn't be.

Income benefit base	X	Lifetime withdrawal percentage	=	Lifetime withdrawal amount
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Let's look at a hypothetical example to see how much income Alex could receive each year with Lifetime Income Track (based on the lifetime withdrawal percentage chart on the preceding page).

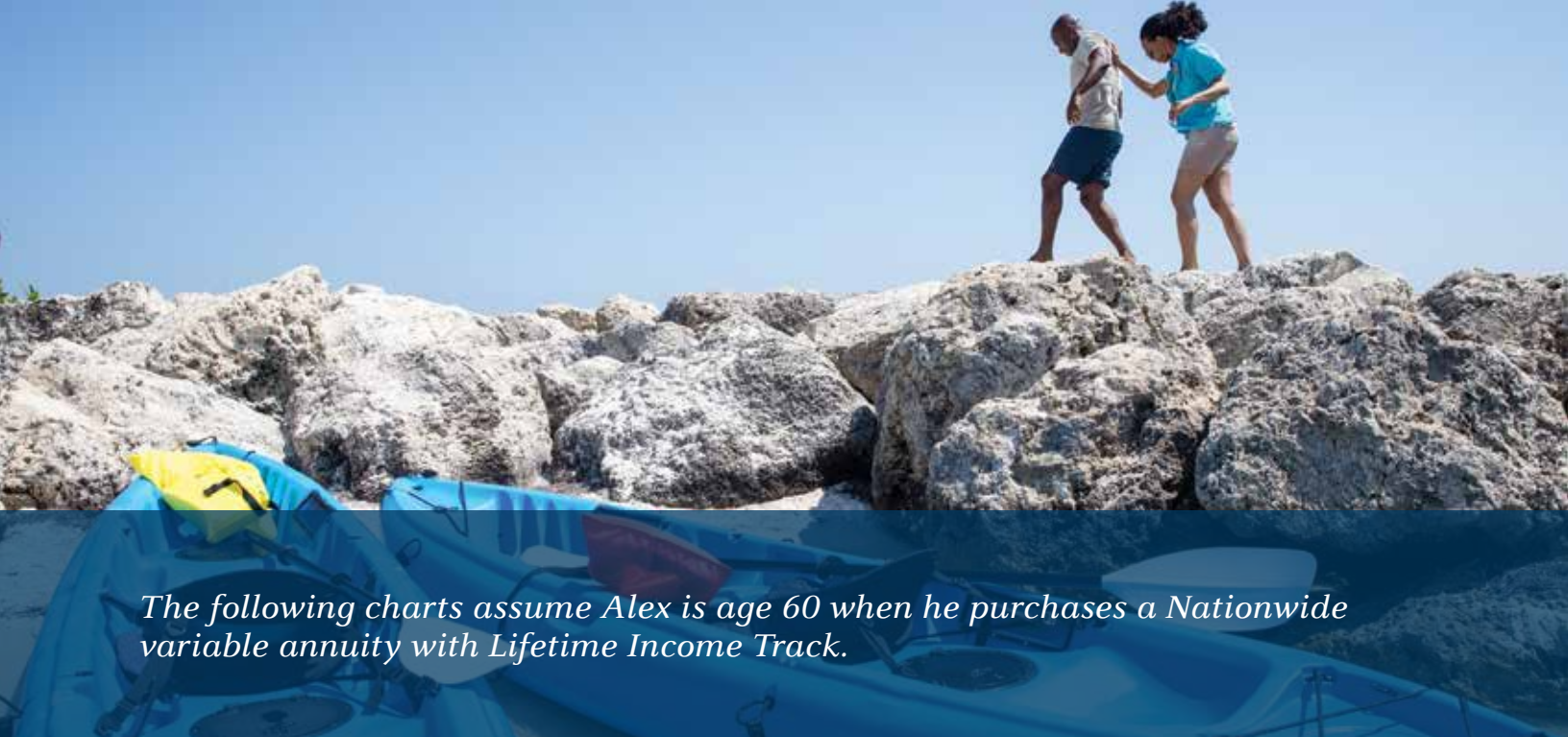
At age 60, Alex invests \$100,000 in a Nationwide Destination Series 2.0 variable annuity and adds Lifetime Income Track. If he begins lifetime withdrawals:

- Immediately (age 60) — Alex will lock in his lifetime withdrawal percentage at 4%, and his guaranteed income will be at least \$4,000 a year
- At or after his fifth rider anniversary (age 65) — Because Alex has owned the contract for five years, he locks in a 5.0% lifetime withdrawal percentage, and his guaranteed income will be at least \$5,000
- At or after his 15th rider anniversary (age 75) — At age 75, Alex has owned the contract longer than five years and moves up an age tier, so he locks in a 5.5% lifetime withdrawal percentage, and his guaranteed income will be at least \$5,500 each year



Please keep in mind that the guaranteed lifetime withdrawal amounts listed above are the minimum amounts Alex could receive. This illustration assumes Alex has not taken excess, early or nonlifetime withdrawals, nor incurred any advisory fees, which would have reduced his income benefit base. It is possible the underlying investment options could increase the income benefit base and guaranteed lifetime withdrawal amount even more.

All guarantees and protections are based on the claims-paying ability of the issuing insurance company.



The following charts assume Alex is age 60 when he purchases a Nationwide variable annuity with Lifetime Income Track.

A closer look at the lifetime withdrawal amount

Each chart illustrates a different hypothetical investment performance scenario and a different age when Alex begins taking income.

0% gross return – start income in year one

Contract year	Beginning of year age	Gross annual return %	Net annual return %	Beginning of year contract value	Income benefit base	x	Lifetime withdrawal percentage	=	Lifetime withdrawal amount
1	60	—	—	\$100,000	\$100,000		4.00%		\$4,000
2	61	0%	-3.06%	\$93,059	\$100,000		4.00%		\$4,000
3	62	0%	-3.13%	\$86,273	\$100,000		4.00%		\$4,000
4	63	0%	-3.20%	\$79,638	\$100,000		4.00%		\$4,000
5	64	0%	-3.29%	\$73,152	\$100,000		4.00%		\$4,000
6	65	0%	-3.39%	\$66,810	\$100,000		4.00%		\$4,000
7	66	0%	-3.50%	\$60,609	\$100,000		4.00%		\$4,000
8	67	0%	-3.64%	\$54,547	\$100,000		4.00%		\$4,000
9	68	0%	-3.81%	\$48,619	\$100,000		4.00%		\$4,000
10	69	0%	-4.02%	\$42,824	\$100,000		4.00%		\$4,000
11	70	0%	-4.29%	\$37,159	\$100,000		4.00%		\$4,000
12	71	0%	-4.64%	\$31,619	\$100,000		4.00%		\$4,000
13	72	0%	-5.13%	\$26,203	\$100,000		4.00%		\$4,000
14	73	0%	-5.83%	\$20,908	\$100,000		4.00%		\$4,000
15	74	0%	-6.96%	\$15,731	\$100,000		4.00%		\$4,000

These illustrations aren't intended to reflect the performance of any available investment options or to predict or project future investment results. These illustrations are hypothetical and assume 0%, 8% and variable returns (as shown in order), a \$100,000 investment, a 1.10% mortality and expense risk fee, a 0.20% administration fee, a 0.80% guaranteed lifetime withdrawal benefit fee and a 0.93% average investment charge. Other fees and charges may apply. Your performance could be significantly different than the hypothetical examples shown depending on the investment options you pick.

For complete details, please see the enclosed prospectus.

8% gross return – start income in year six

Contract year	Beginning of year age	Gross annual return %	Net annual return %	Beginning of year contract value	Income benefit base	x	Lifetime withdrawal percentage	=	Lifetime withdrawal amount
1	60	—	—	\$100,000	\$100,000		N/A		N/A
2	61	8.00%	4.79%	\$104,792	\$104,792		N/A		N/A
3	62	8.00%	4.79%	\$109,814	\$109,814		N/A		N/A
4	63	8.00%	4.79%	\$115,076	\$115,076		N/A		N/A
5	64	8.00%	4.79%	\$120,591	\$120,591		N/A		N/A
6	65	8.00%	4.79%	\$126,370	\$126,370		5.00%		\$6,318
7	66	8.00%	4.75%	\$125,754	\$126,370		5.00%		\$6,318
8	67	8.00%	4.75%	\$125,103	\$126,370		5.00%		\$6,318
9	68	8.00%	4.74%	\$124,416	\$126,370		5.00%		\$6,318
10	69	8.00%	4.74%	\$123,691	\$126,370		5.00%		\$6,318
11	70	8.00%	4.73%	\$122,925	\$126,370		5.00%		\$6,318
12	71	8.00%	4.73%	\$122,116	\$126,370		5.00%		\$6,318
13	72	8.00%	4.72%	\$121,262	\$126,370		5.00%		\$6,318
14	73	8.00%	4.71%	\$120,361	\$126,370		5.00%		\$6,318
15	74	8.00%	4.71%	\$119,409	\$126,370		5.00%		\$6,318

Variable gross return – start income in year 16

Contract year	Beginning of year age	Gross annual return %	Net annual return %	Beginning of year contract value	Income benefit base	x	Lifetime withdrawal percentage	=	Lifetime withdrawal amount
1	60	—	—	\$100,000	\$100,000		N/A		N/A
2	61	-1.0%	-4.01%	\$95,992	\$100,000		N/A		N/A
3	62	14.0%	10.63%	\$106,192	\$106,192		N/A		N/A
4	63	13.0%	9.68%	\$116,472	\$116,472		N/A		N/A
5	64	2.0%	-1.07%	\$115,221	\$116,472		N/A		N/A
6	65	10.0%	6.74%	\$122,985	\$122,985		N/A		N/A
7	66	7.0%	3.81%	\$127,676	\$127,676		N/A		N/A
8	67	6.0%	2.84%	\$131,298	\$131,298		N/A		N/A
9	68	3.0%	-0.10%	\$131,171	\$131,298		N/A		N/A
10	69	9.0%	5.77%	\$138,738	\$138,738		N/A		N/A
11	70	-1.0%	-4.01%	\$133,178	\$138,738		N/A		N/A
12	71	7.0%	3.78%	\$138,213	\$138,738		N/A		N/A
13	72	9.0%	5.77%	\$146,184	\$146,184		N/A		N/A
14	73	4.0%	0.88%	\$147,472	\$147,472		N/A		N/A
15	74	11.0%	7.73%	\$158,865	\$158,865		N/A		N/A
16	75	-4.0%	-6.94%	\$147,838	\$158,865		5.50%		\$8,738
17	76	9.0%	5.66%	\$146,968	\$158,865		5.50%		\$8,738
18	77	8.0%	4.67%	\$144,690	\$158,865		5.50%		\$8,738
19	78	6.0%	2.70%	\$139,625	\$158,865		5.50%		\$8,738
20	79	10.0%	6.58%	\$139,496	\$158,865		5.50%		\$8,738

Contingent deferred sales charges (CDSCs) may be charged if you take a withdrawal greater than your annuity lifetime withdrawal amount. CDSCs range from 0.00% to 8.00% over a maximum of eight years. Past performance cannot guarantee future results. Current performance may be lower or higher than the performance data quoted. For complete details, please see the enclosed prospectus.

Frequently asked questions

Because knowledge really is power.

This page contains product highlights with detailed explanations about Lifetime Income Track. They're meant to help you and your advisor talk about the product and its features — to determine how it may help you achieve your long-term goals.

So, go ahead and ask your questions. We want to make sure you feel confident that you're making a wise choice for your future.

Q: How does Lifetime Income Track offer me flexibility?

A: Lifetime Income Track bases your lifetime withdrawal percentage on both your age and the length of time the rider has been active. Keep in mind that your first lifetime withdrawal will lock in your lifetime withdrawal percentage. Subsequent deposits into your contract will increase the income benefit base dollar for dollar. In addition, Lifetime Income Track is compatible with IRS regulations concerning **required minimum distribution** (RMD) — though some restrictions may apply.

Excess, early and nonlifetime withdrawals do not void the guarantees, but will reduce the income benefit base and future lifetime withdrawal amounts available to you.

Q: What if an RMD is above the annual income amount?

A: If the RMD amount exceeds the allowed lifetime withdrawal amount, the RMD amount can be withdrawn without impacting the income benefit base. Some restrictions apply. Please contact Nationwide for details.

Q: Am I able to take a withdrawal without starting my lifetime withdrawal distributions?

A: Yes, once you reach age 59½ and the Lifetime Income Track Rider has been activated for one year, you may take one nonlifetime withdrawal without locking in your lifetime withdrawal payout percentage or affecting the duration of the rider. The Nonlifetime Withdrawal feature can be exercised only once and will reduce your income benefit base proportionally by the gross amount of the withdrawal; ordinary income taxes may apply. This feature is only available prior to any lifetime withdrawals.

Q: What happens in the lifetime withdrawal phase?

A: After you begin lifetime withdrawals, Nationwide will compare your contract value to your income benefit base annually on the anniversary of your rider. If your contract value is the higher of the two, you can choose to reset your income benefit base to the higher amount. This allows you to take advantage of market growth and potentially increase your available lifetime withdrawal amount annually. If you reset, it will be at current terms and conditions.

Please note: Withdrawals of taxable amounts will be subject to ordinary income tax, and if taken prior to 59½, a 10% early withdrawal federal tax penalty may apply. Withdrawals will reduce the death benefit and the contract values, and may reduce the income benefit base.

Q: When I decide to start receiving income, what are my options?

A: Annuities offer several ways to generate income, including systematic withdrawals and annuitization (available at no additional cost). With the Lifetime Income Track Rider, available at an additional cost, you can also choose lifetime income payments through a guaranteed lifetime withdrawal benefit.

Required minimum distribution

The minimum amount the IRS requires to be withdrawn each year from a retirement plan starting in the calendar year after the contract owner reaches age 70½.



You hold the key.



Work with your advisor to see how you may benefit from a Nationwide variable annuity featuring the Lifetime Income Track Rider.



This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

This material must be preceded or accompanied by the product prospectus.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

Products are issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA.

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