



Nationwide®
is on your side

Lifetime Income
Capture®

Living benefit guide

Retire with more possibilities

*Consider a Nationwide DestinationSM Series 2.0 variable annuity with the
Nationwide Lifetime Income Capture[®] rider*

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

When it comes to your retirement, you want the potential for income growth with stability.

Help make your retirement income last with a Nationwide® variable annuity featuring the Nationwide Lifetime Income Capture® rider.

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Definitions for bolded words are located at the bottom of each page.

There are many options available to help you protect your assets, but when it's about your money — and your future — you want to feel confident that you're making decisions that will help you achieve your long-term goals.

That's where a Nationwide DestinationSM Series 2.0 variable **annuity**¹ with Nationwide Lifetime Income Capture (Lifetime Income Capture®), a **Guaranteed Lifetime Withdrawal Benefit** (GLWB) can help. Lifetime Income Capture is an optional **living benefit** rider available at an additional cost. When combined with a Nationwide DestinationSM Series 2.0 variable annuity, Lifetime Income Capture offers income protection and growth potential to help you plan for tomorrow.

Please note, all guarantees are subject to the financial strength and claims-paying ability of Nationwide Life Insurance Company.

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should work with their financial professional to discuss their specific situation.

¹ Lifetime Income Capture is not available on Nationwide DestinationSM Architect 2.0.

Annuity

A contract issued by a life insurance company, it can help you accumulate assets for retirement income.

Guaranteed Lifetime Withdrawal Benefit

A type of living benefit that provides a guaranteed lifetime withdrawal based on a percentage.

Living benefit

A guarantee that helps protect your annuity income from inflation and market volatility, available at an additional cost.

Important Details.

A variable annuity, designed for long-term investing, could be a great addition to your overall investment portfolio, but please keep these facts in mind:

- Variable annuities offer several ways to generate income, including systematic withdrawal, annuitization and lifetime income payments through a GLWB and annuitization; annuitization is offered at no additional cost; prior to annuitization, the contract terms and investments remain the same as stated in the variable annuity contract
- Certain variable annuities may offer death benefits, available at an additional cost, that offer an amount payable upon death to the beneficiary which may offer guaranteed increases or protection against investment loss
- Investment options within variable annuities are underlying investment options and cannot be purchased directly by the public; they are only available through variable insurance policies by insurance companies
- Variable annuity values will fluctuate based on investment option performance
- If you take **withdrawals** before you're age 59½, you may have to pay a 10% early withdrawal federal tax penalty in addition to ordinary income taxes
- You may be charged with surrender charges if you take out money early
- Withdrawals may reduce your death benefit and contract value and may also reduce any guaranteed lifetime withdrawal benefits
- All guarantees and protections of variable annuities are subject to the financial strength and claims-paying ability of Nationwide Life Insurance Company
- Guarantees don't apply to any variable accounts, which are subject to investment risk (including the possible loss of your principal)

Note: Fees and charges of an annuity can vary and may include mortality and expense risk fees, administrative fees, contract fees and the expense of your investment options.

After weighing all the facts, and giving it thoughtful consideration — you may decide the potential benefits you'll receive in retirement from a variable annuity outweigh your investment risks.

Withdrawal

Payments you take from an annuity while keeping the rest of your contract invested.



Embrace the retirement income opportunity.

Nationwide Lifetime Income Capture® at a glance.

To help provide income in retirement and to offer potential income growth, even after withdrawals begin, Nationwide designed Lifetime Income Capture. This optional rider is available at an additional cost and must be elected at the time the contract is issued. When added to a Nationwide variable annuity, Lifetime Income Capture is designed to deliver:

- A simple interest roll-up rate that is at least the Monthly 10-Year Treasury constant maturity rate,² plus 3% for the first 15 years, or until your initial lifetime income withdrawal, whichever comes first.
- An annual step-up feature on the income benefit base that locks-in the highest monthiversary contract value³
- Guaranteed lifetime income⁴ with the Attained Age feature allows for opportunities to increase after lifetime withdrawals have started
- A Joint Option for continuation of income for your spouse, which may be available at an additional cost
- Investment Options that allow you to customize your portfolio⁵

Lifetime Income Capture cost:

	Issue age ⁶	Cost ⁷	Maximum cost ⁸
Lifetime Income Capture	45 – 85	1.20%	1.50%
Lifetime Income Capture with Joint Option	45 – 85	1.50%	1.90%

² As published by the Board of Governors of the Federal Reserve System. The roll-up rate has a minimum of 5% and a maximum of 10%, rounded up or down to the nearest 0.25%. The roll-up rate will always be determined one year in advance.

³ Highest monthly contract value is set on the rider anniversary. It is the highest of the past 12 monthiversary values, including the anniversary date.

⁴ All guarantees are subject to the claims-paying ability of Nationwide Life Insurance Company. If you take early, excess, or nonlifetime withdrawals, especially in a down market, loss of income is a possibility.

⁵ Only certain investment options are available to contracts with Lifetime Income Capture.

⁶ In New York, issue ages are 50-85.

⁷ Costs are assessed annually on the current income benefit base.

⁸ Maximum cost is the highest amount that may be charged in the future for this product. It is not a current cost.

Monthiversary

Similar to anniversary, but occurring every month.

Rider

An option you can add to your annuity, typically at an additional cost, that provides extra features or guarantees to fit your personal situation.

Roll-up rate

The simple interest roll-up rate set on each rider anniversary. It is at least the Monthly 10-Year Treasury constant maturity rate,² plus 3%.

Learn how the Nationwide Lifetime Income Capture rider works.

The accumulation phase is designed to allow you to build up your assets in preparation for turning those assets into retirement income. This phase begins as soon as you invest and ends when you begin taking lifetime withdrawals. Your lifetime withdrawal amount is based on your **income benefit base**. With Lifetime Income Capture, your income benefit base has several opportunities to potentially grow during the accumulation phase.

Your opportunity to grow lifetime withdrawals before they begin.

On each rider anniversary, the income benefit base has the potential to increase in two different ways:

- The highest monthiversary contract value³ based on the performance of the underlying investment options
- or -
- A simple interest roll-up rate that is at least the Monthly 10-Year Treasury constant maturity rate,² plus 3% for the first 15 years, or until your initial lifetime income withdrawal, whichever comes first.

The income benefit base is locked in and will not decrease⁹ — even if the underlying investments perform poorly and the contract value falls to less than the original amount invested.

Here's how it works.

The income benefit base is evaluated each year on the rider anniversary and becomes the greater of:



⁹ Excess withdrawals or a nonlifetime withdrawal will decrease the income benefit base.

¹⁰ The roll-up value is determined by multiplying the roll-up rate by the purchase payments and then adding that amount to the previous year's income benefit base.

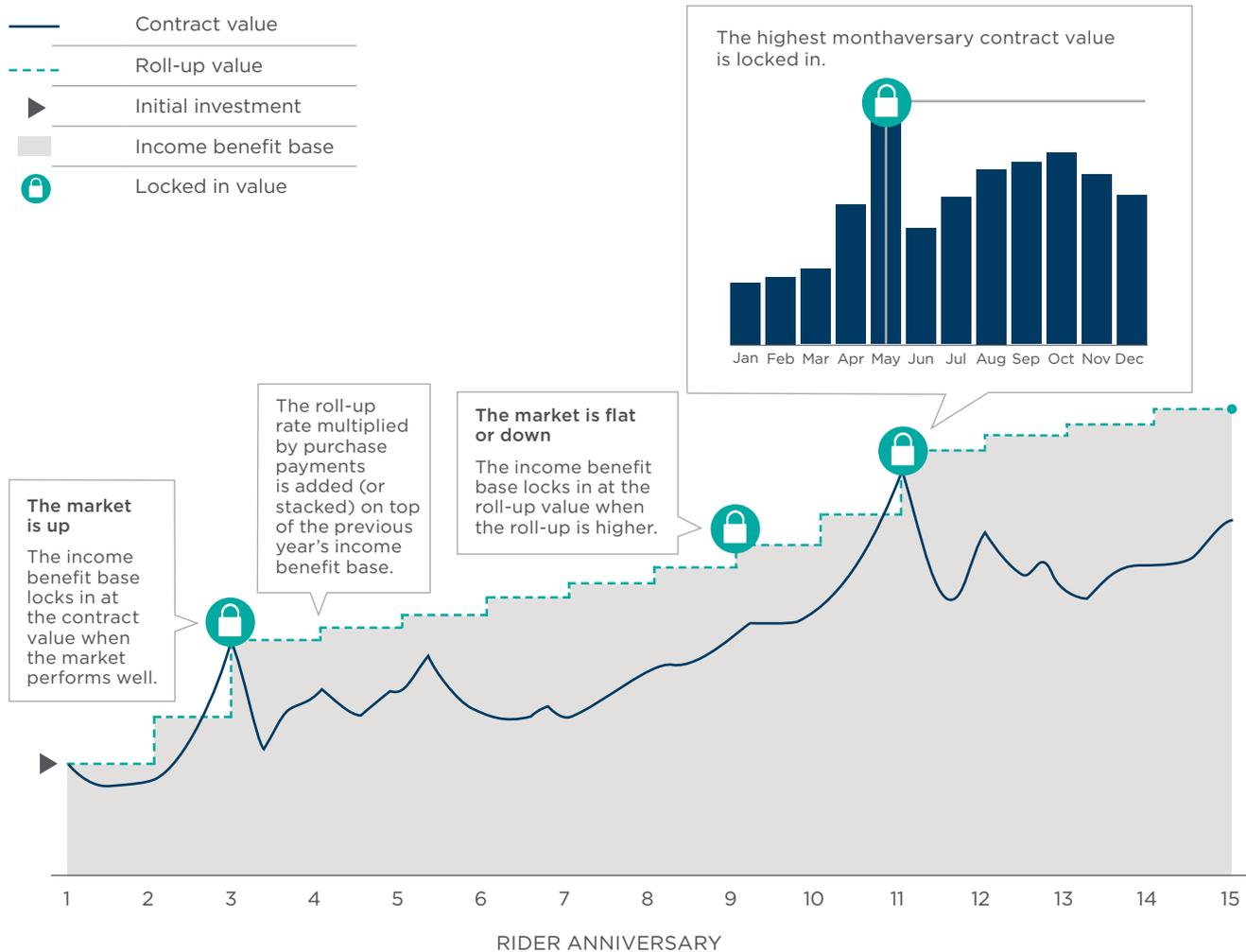
Income benefit base

The numerical value used to determine how much your lifetime withdrawals will be. This is not a cash value. It may be adjusted for additional purchase payments, excess or nonlifetime withdrawals and the annual step-up opportunity. Refer to the prospectus for more information.

Understanding growth potential.

The simple interest roll-up rate is multiplied by the purchase payments and then added, or stacked, on top of the previous year's rider anniversary income benefit base to determine the roll-up value. On each rider anniversary, Nationwide compares the highest monthly contract value from the past 12 months to the roll-up value. The greater amount becomes the income benefit base. The growth on top of growth of the income benefit base continues until the 15th rider anniversary or until the first lifetime withdrawal, whichever comes first.

Lifetime Income Capture:



This illustration is hypothetical and not intended to serve as a projection or prediction.

Turning your assets into retirement income.

When you need retirement income.

Retirees today can spend decades living in retirement. That's why Lifetime Income Capture is designed to provide a stream of income¹¹ with the opportunity for growth — even if your contract value falls to \$0.

The income phase allows you to turn the potential growth of the income benefit base into income by taking lifetime withdrawals.¹² During this phase:

- Your lifetime withdrawal percentage is based on your age and is determined when your first lifetime withdrawal is taken¹³
- Your lifetime withdrawal amount may increase to offer you additional income as you age
- Your lifetime withdrawal amount is determined by multiplying your lifetime withdrawal percentage by your income benefit base
- Your lifetime withdrawal percentage will never change

Income Benefit Base	X	Lifetime Withdrawal %	=	Lifetime Withdrawal %
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When your spouse needs retirement income.

Lifetime Income Capture offers a Joint Option, currently available for an additional cost. Choosing to add the Joint Option guarantees that the surviving spouse will continue to receive the same level of income — uninterrupted and for the rest of his or her life, provided there are no excess withdrawals. The lifetime withdrawal percentage is based on the age of the younger spouse at the time of the first lifetime withdrawal.



For current lifetime withdrawal rates, talk with your financial advisor or refer to the rate sheet.

¹¹ If you take early, excess, or nonlifetime withdrawals, especially in a down market, loss of income is a possibility.

¹² Excess withdrawals reduce the income benefit base by the greater of: 1) the dollar amount of the excess withdrawal or 2) a figure representing a proportional amount of the excess withdrawal.

¹³ Withdrawals made prior to age 59½ may carry a 10% federal income tax penalty.

Income that may increase as you age.

Even after you begin taking lifetime withdrawals, your lifetime withdrawal amount may increase if your underlying investments perform well or you reach a new lifetime withdrawal age bracket.

That's because on each rider anniversary after lifetime withdrawals start, the lifetime withdrawal amount will become the greater of:

- The current lifetime withdrawal amount, or
- The attained age lifetime withdrawal amount (equal to the rider anniversary contract value multiplied by attained age lifetime withdrawal percentage at the owner's current or attained age)

This amount is locked in and becomes the current lifetime withdrawal amount. This amount will never decrease due to market performance.

Let's look at a hypothetical example to see how much income Maggie could receive each year with Lifetime Income Capture.



When Maggie starts taking lifetime income at age 61, her income benefit base is \$100,000, her lifetime withdrawal percentage is 4%.

Current age	Market scenario	Anniversary contract value	Attained age lifetime withdrawal %	Current lifetime withdrawal amount	Attained Age lifetime withdrawal amount
62	Down market (-5% gross)	\$95,000	4%	\$4,000	\$3,800
63	Up market (8% gross)	\$102,600	4%	\$4,000	\$4,104
64	Flat market (0% gross)	\$102,600	4%	\$4,104	\$4,104
65	Down market (-8% gross)	\$94,392	5%	\$4,104	\$4,720

Age 62: Maggie's lifetime withdrawal amount won't decline even when her contract value does

Age 63: ↑ Maggie's investment options performed well and her lifetime withdrawal amount increased by \$104

Age 65: ↑ Maggie reaches a new age bracket, and her income calculation is now based on a 5% attained age lifetime withdrawal percentage; even though her contract value went down, her lifetime withdrawal amount increased by \$616

The results shown represent hypothetical performance and shouldn't be considered a representation of performance or investor experience. The gross assumed rate is before fees, expenses and charges. This assumes Maggie has not taken excess withdrawals, which would have reduced her income benefit base. It is possible the underlying investment options could increase the income benefit base and guaranteed lifetime withdrawal amount even more.

When the lifetime withdrawal amount increases (to the attained age withdrawal amount), the benefit base will increase (attained age withdrawal amount divided by the original Lifetime withdrawal percentage). Please note, the rider costs increase with the increase of the income benefit base.

All guarantees and protections are based on the claims-paying ability of Nationwide Life Insurance Company.

Getting answers to your questions is key.

Because knowledge really is power.

This page contains additional explanations about Lifetime Income Capture. They're meant to help you and your advisor talk about the product and its features — to determine how it may help you achieve your long-term goals. So, go ahead and ask questions. We want to make sure you feel confident that you're making a wise choice for your future.

Q: How does Lifetime Income Capture offer me flexibility?

A: Lifetime Income Capture allows subpays and the option to begin lifetime withdrawals immediately. Though some restrictions apply, Lifetime Income Capture is compatible with IRS regulations concerning required minimum distribution (RMD). An RMD is the minimum amount the IRS requires must be withdrawn each year from a retirement plan starting in the calendar year after the plan holder reaches age 70½. Excess withdrawals and a nonlifetime withdrawal if elected do not void the guarantees, but will reduce the future income payment.

Q: What if an RMD is above the annual income amount?

A: Withdrawals above the annual income amount to cover RMDs for the contract do not reduce Lifetime Income Capture's income benefit base. Some restrictions apply. Please contact Nationwide Life Insurance Company for details.

Q: What if I need to make an unexpected withdrawal?

A: Before you begin taking lifetime withdrawals, you have the flexibility to take one nonlifetime withdrawal, after the first rider anniversary, which will not stop the simple interest roll-up rate and will not lock in the lifetime withdrawal percentage. The income benefit base, highest monthly contract value, and the value used to calculate the roll-up rate will each be reduced proportionately. This feature is only available prior to any lifetime withdrawals.

Q: Why the monthly 10-Year Treasury constant maturity rate?

A: Since 1962, the 10-Year Treasury has outpaced inflation by an average of 2.64%. However, recent inflation and interest rates have been significantly below average. Because these rates are at all-time lows, it is reasonable to assume that they may start to return to their historic averages. This means that it may be a good time to ensure that at least some of your retirement portfolio has the opportunity to rise along with these potentially rising rates.¹⁴

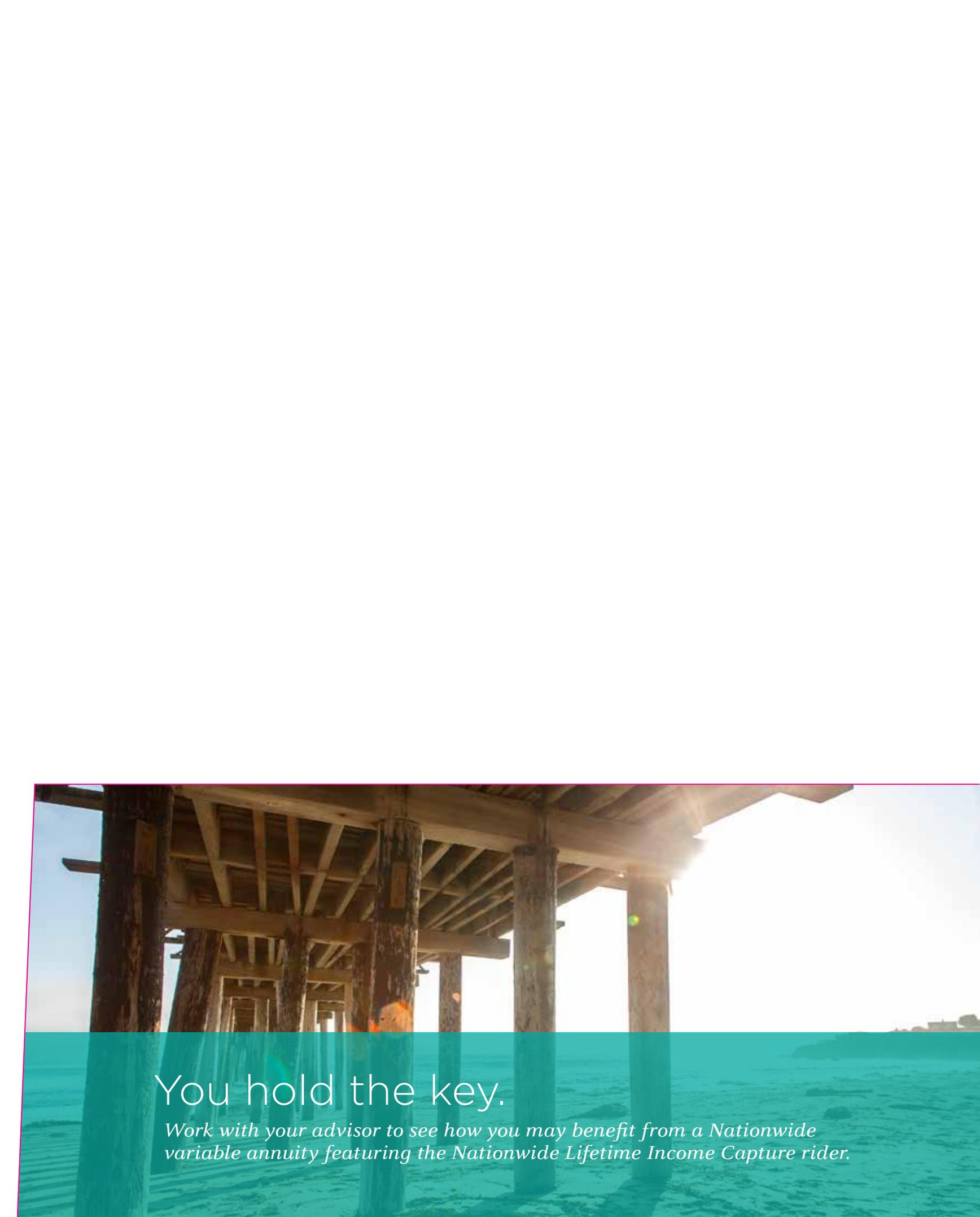
Q: What investment options are available to me?

A: Another way Lifetime Income Capture allows you to take advantage of growth opportunities is through managed volatility funds.¹⁵ These funds seek to manage risk by evaluating volatility on a daily basis and adjusting allocation according to what is happening in the market, so you can take advantage of market upswings while preserving your contract value when the market is down.

¹⁴ www.federalreserve.gov

¹⁵ The listed investment options represent a limited selection of the available underlying investment options.

The Nationwide Variable Insurance Trust (NVIT) Managed Funds are designed to offer traditional long-term asset allocation blended with a strategy that seeks to mitigate risk and manage portfolio volatility. These funds may not be successful in reducing volatility, and it is possible that the funds' volatility management strategies could result in losses greater than if the funds did not use such strategies. Asset allocation is the process of spreading assets across several different investment styles and asset classes. The purpose is to potentially reduce long-term risk and capture potential profits across various asset classes.



You hold the key.

Work with your advisor to see how you may benefit from a Nationwide variable annuity featuring the Nationwide Lifetime Income Capture rider.



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Variable products are sold by prospectus. Both the product prospectus and underlying fund prospectuses can be obtained from your investment professional or by writing to Nationwide Life Insurance Company, P.O. Box 182021, Columbus, OH 43218-2021. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The product prospectus and underlying fund prospectuses contain this and other important information. Read the prospectuses carefully before investing.

Variable annuities are issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA.

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