



Nationwide[®]
is on your side

Diversify your portfolio
with one simple choice

The NVIT Investor Destinations Funds

The NVIT Investor Destinations Funds are available within select Nationwide® variable products. Before we get into specifics about these options, let's review some important features about variable insurance products:

As your personal situations change (i.e., marriage, birth of a child or job promotion), so will your life insurance needs. Care should be taken to ensure these strategies and products are suitable for your long-term life insurance needs. You should weigh your objectives, time horizon and risk tolerance as well as any associated costs before investing. Also, be aware that market volatility can lead to the possibility of the need for additional premium in your policy. Variable life insurance has fees and charges associated with it that include costs of insurance that vary with characteristics of the insured such as sex, health and age; underlying fund charges and expenses; and additional charges for riders that customize a policy to fit your individual needs.

An annuity is a long-term, tax-deferred investment designed for retirement that will fluctuate in value. It allows you to create a fixed or variable stream of income through a process called annuitization and also provides a variable rate of return based on the performance of the underlying investments.

But, as with most things in life, an annuity does have limitations. If you decide to take your money out early, you may face fees called surrender charges. Plus, if you're not yet 59½, you may also have to pay an additional 10% tax penalty on top of ordinary income taxes. A death benefit is available with most variable annuities and, naturally, if you do take an early withdrawal, your death benefit and the cash value of the annuity contract will be reduced.

You should also know that an annuity contains guarantees and protections that are subject to the issuing insurance company's ability to pay for them. But these guarantees don't apply to any variable accounts that are subject to investment risk, including possible loss of your principal.

An annuity is a contract between you and an insurance company and it's sold by prospectus. Although it may take some time, you should read these documents. They describe risk factors, fees and charges that may apply to you. Variable annuities have fees and charges that include mortality and expense fees, administrative fees, contract fees and the expense of the underlying investment options.

Diversify with one choice

It may be the most important decision you make as an investor — how to split up the money you're investing in your variable annuity or variable life insurance contract.

The NVIT Investor Destinations Funds can help make that decision easier for you. With one choice, you can invest in a broad portfolio of funds across different asset classes, allocated in a way that's appropriate for your comfort level with market fluctuations. That may help lower exposure to risk.

Plus, by investing primarily in index funds, the NVIT Investor Destinations Funds seek to lower your overall cost of investing and return a larger share of investment gains to you.

The use of diversification and asset allocation as part of an overall investment strategy does not ensure a profit or protect against loss in a declining market.

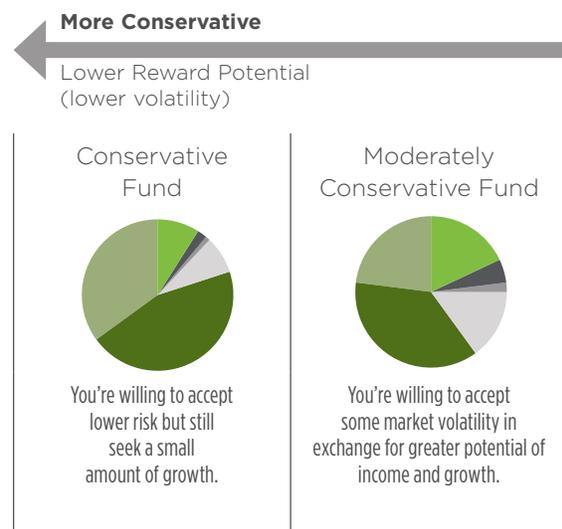
NVIT Investor Destinations Funds highlights

- ▶ **Professional asset allocation** in a single strategy designed to meet your tolerance for risk
- ▶ **Seven funds to choose from** ranging from conservative to aggressive
- ▶ **Quarterly rebalancing** to ensure each fund remains true to its risk profile
- ▶ **A blend of actively and passively managed** underlying investments help keep costs under control

Choose your comfort zone

With a range of seven investment options in the NVIT Investor Destinations Funds, you can increase or decrease equity exposure based on your comfort level with risk. Once you choose the portfolio that best matches your risk tolerance, automatic rebalancing every quarter helps you stay within your comfort zone.

All fund allocations as of May 14, 2018



Large-cap Stock Funds	NVIT S&P 500 Index Fund	6%	14%
	Nationwide Risk-Based U.S. Equity ETF ¹	1.5%	1.5%
	Nationwide Maximum Diversification U.S. Core Equity ETF ¹	0%	0%
	Nationwide Ziegler Equity Income Fund	2%	3%
Mid-cap Stock Funds	NVIT Mid Cap Index Fund ²	1.5%	4.5%
Small-cap Stock Funds	NVIT Small Cap Index Fund ²	0.5%	1.5%
International Stock Funds	NVIT International Index Fund ³	6%	13%
	Nationwide Risk-Based International Equity ETF ^{1,3}	1%	1%
	NVIT Emerging Markets Fund ³	1.5%	1.5%
Bond Funds	Nationwide Core Plus Bond Fund	11%	9%
	Nationwide Inflation-Protected Secs Fund	5%	3%
	NVIT Bond Index Fund ⁴	29%	25%
Short-term Bond Funds	Nationwide Contract ⁵	24%	16%
	NVIT Short Term Bond Fund ⁴	11%	7%
Total		100%	100%

NVIT — Nationwide Variable Insurance Trust

¹ **Nationwide Strategic Beta Exchange Traded Funds (ETFs):** Recently launched smart beta ETFs that give exposure to U.S. and international equities, traded on the New York Stock Exchange, and distributed by Quasar Distributors LLC.

² **Small/Mid-cap funds:** Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

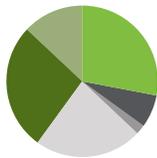
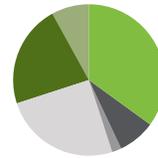
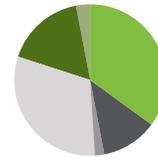
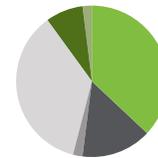
³ **International/Emerging markets funds:** Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

⁴ **Bond funds:** These funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund. Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.

⁵ **The Nationwide Contract** is a fixed interest contract issued by Nationwide Life Insurance Company (Nationwide), an affiliate of the Funds' investment adviser, Nationwide Fund Advisors. If Nationwide becomes unable to meet contract terms, a Fund that invests in the Nationwide Contract may lose money from unpaid principal or unpaid or reduced interest.

More Aggressive 

Higher Reward Potential
(higher volatility)

Balanced Fund	Moderate Fund	Capital Appreciation Fund	Moderately Aggressive Fund	Aggressive Fund
				
You're willing to accept some market volatility in exchange for potential long-term returns.	You're willing to accept some short-term price fluctuations in exchange for potential long-term returns.	You're willing to accept more short-term price fluctuations in exchange for potential long-term returns.	You're willing to accept sharp, short-term price fluctuations in exchange for potential long-term returns.	You're willing to accept sharper, short-term price fluctuations in exchange for potential long-term returns.
16.5%	24%	29.5%	30%	32.5%
1.5%	1.5%	0%	0%	0%
0%	0%	3.5%	3.5%	3.5%
4%	3%	2%	2%	1%
5.5%	6.5%	8%	11.5%	15%
1.5%	1.5%	2%	2%	2%
17.5%	19%	20.5%	25%	27%
1%	1%	1%	2%	2%
2.5%	3.5%	3.5%	4%	7%
8%	7%	5%	5%	4%
0%	0%	0%	0%	0%
23%	20%	17%	12%	4%
14%	10%	5%	3%	2%
5%	3%	3%	0%	0%
100%	100%	100%	100%	100%

The NVIT Investor Destinations Funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Many opportunities exist for diversification

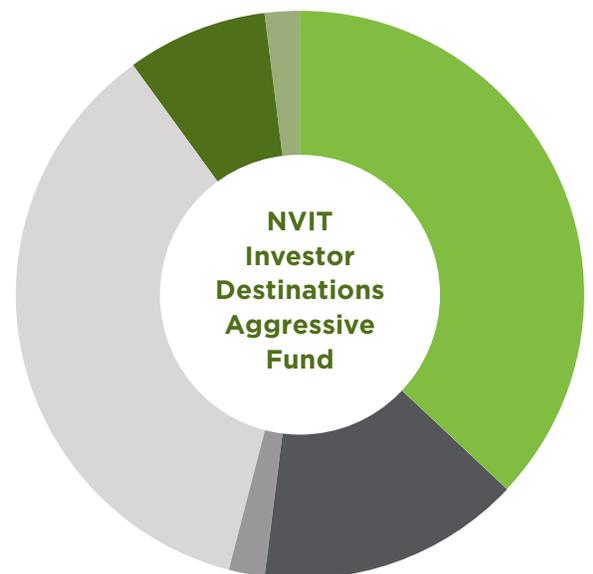
When you select an NVIT Investor Destinations Fund, you invest in a broad portfolio of mostly index funds. Those underlying funds, in turn, invest in thousands of different stocks, bonds and short-term investments. So with one choice, you can easily diversify your portfolio.

Let's use the NVIT Investor Destinations Aggressive Fund as an example. It's made up of the underlying investments listed below.

NVIT Investor Destinations Aggressive Fund

Total holdings by asset class as of May 14, 2018

Asset Class	Underlying Fund
Large Cap	NVIT S&P 500 Index Fund
	Nationwide Maximum Diversification U.S. Core Equity ETF
	Nationwide Ziegler Equity Income Fund
Mid Cap	NVIT Mid Cap Index Fund
Small Cap	NVIT Small Cap Index Fund
International	NVIT International Index Fund
	Nationwide Risk-Based International Equity ETF
	NVIT Emerging Markets Fund
Bond	Nationwide Core Plus Bond Fund
	NVIT Bond Index Fund
Short Term Bond Funds	Nationwide Contract



The use of diversification and asset allocation as part of an overall investment strategy does not ensure a profit or protect against loss in a declining market.

Get to know the investment team

With a Nationwide Investor Destinations Fund, you get a team of investment specialists who are dedicated to helping you meet your investment goals.

As the investment manager for the NVIT Investor Destinations Funds, Nationwide Fund Advisors (NFA) selects the underlying investment options and managers for the portfolios and works closely with the asset allocation team from Nationwide Asset Management.

Nationwide Fund Advisors

- ▶ **Selects underlying funds based on asset allocation models**
- ▶ **Rebalances each fund quarterly to the target allocations**
- ▶ **Monitors subadvisers that manage underlying investments**



Key Subadvisers

- **Aberdeen Standard Investments** is a leading global asset management brand dedicated to creating long-term value for clients. To achieve this, it offers a comprehensive range of investment capabilities, as well as the highest levels of service
- **BlackRock Investment Management**, one of the world's largest money managers, brings its expertise to the underlying NVIT index funds
- **Lazard**, one of the world's preeminent financial advisory and asset management firms, provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals
- **Nationwide Asset Management**, a wholly owned subsidiary of Nationwide Mutual Insurance Company, provides investment solutions for mutual funds, trusts, defined benefit plans, separate account products and a charitable foundation
- **Thompson, Siegel & Walmsley LLC (TS&W)** manages domestic and international equity, fixed income, and alternative strategies for its institutional, high net worth and subadvisory clients
- **Ziegler Capital Management LLC** is headquartered in Chicago, Ill., and was founded in 1991; Ziegler manages portfolios across the fixed income and equity spectrum for a wide range of clients

Find out more about the NVIT Investor Destinations Funds and how they can help you plan your financial future. Contact your investment professional or visit us online at nationwide.com.



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

Variable products are sold by prospectus. Both the product and underlying fund prospectuses can be obtained by visiting Nationwide.com/prospectus or by writing to Nationwide Life Insurance Company, PO Box 182021, Columbus, OH 43218-2021. Before investing, carefully read and consider the fund's investment objectives, risks, charges, expenses, and other important information contained in this and the underlying funds' prospectuses.

Investing involves market risk, including the possible loss of principal, and there is no guarantee that the investment objectives of any fund or those of any underlying fund will be achieved.

The NVIT Investor Destinations Funds are designed to provide diversification across a variety of asset classes, primarily by investing in underlying funds. In addition to the expenses of the NVIT Investor Destinations Funds, each investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. Each Fund is subject to different levels of risk, based on the types and sizes of its underlying asset class allocations and its allocation strategy. Each Fund's underlying funds may be subject to specific investment risks, including but not limited to: stock market risk (equity securities); default risk and interest rate (bonds); and currency fluctuations, political risks, differences in accounting and limited availability of information (international securities). Please refer to the most recent prospectus for a more detailed explanation of each Fund's principal risks.

The underlying investment options are not publicly traded mutual funds and are not available directly for purchase by the general public. They are available only through variable product policies issued by life insurance companies. Each Fund may invest in the Nationwide Contract, which is a fixed interest contract issued by Nationwide Life Insurance Company (Nationwide Life), an affiliate of the Fund's investment adviser, Nationwide Fund Advisors. Neither the Fund, the Adviser, Nationwide Life nor any of its affiliates guarantees a Fund's performance or that a Fund will provide a certain level of income.

If Nationwide Life becomes unable to meet contract terms, a Fund that invests in the Nationwide Contract may lose money from unpaid principal or unpaid or reduced interest. The financial health of Nationwide Life may have a greater impact on the value of a Fund that invests in it.

Nationwide Fund Advisors (NFA), the Funds' investment adviser, makes both the asset allocation and underlying fund selection decisions for the Funds. Nationwide Asset Management LLC (NWAM) provides asset allocation consulting services to NFA. In addition, NWAM serves as the subadviser to certain other Nationwide Funds. NWAM is a registered investment adviser and wholly owned subsidiary of Nationwide Mutual Insurance Company, and therefore is affiliated with NFA.

The NVIT Investor Destinations Funds are distributed by Nationwide Fund Distributors LLC (NFD), member FINRA, Columbus, Ohio. NFD is not affiliated with any of the subadvisers listed in this brochure except Nationwide Asset Management LLC. Variable annuity and variable life insurance products are issued by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, Ohio. Nationwide Life Insurance Company is a subsidiary of Nationwide Financial Services Inc. The general distributor is Nationwide Investment Services Corporation (NISC), member FINRA.

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NFM-6655AO.13 (06/18)