



# Your retirement. Your choice.

*Your guide to investment choices for the Nationwide Destination<sup>SM</sup> Series 2.0 and  
New York 2.0 variable annuities and the Nationwide Living Benefit Suite of Riders.*

# The information you need, when you need it.

As you review the investment options available with the Nationwide Destination Series 2.0 and New York 2.0 variable annuities and the Nationwide® Living Benefit Suite of Riders, you'll want to be sure that you understand the requirements and risks associated with investing in the fund options described in this guide.

To help you navigate through the pages, we've included a directory of citations, found on the enclosed flap of this brochure. Please unfold the flap to reference these notes as you read the investment options.

# Directory of citations

---

**1 Money market portfolios:**

Funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although they seek to preserve the value of the investment at \$1.00 per share, it's possible to lose money by investing in the fund. The fund may impose a fee upon sale of shares or temporarily suspend the ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors.

**2 International/emerging market funds:**

Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

**3 Small/mid-cap funds:**

Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

**4 High-yield funds:**

Funds that invest in high-yield securities are subject to greater credit risk, liquidity risk and price fluctuations than funds that invest in higher-quality securities. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds. They are also subject to the claims-paying ability of the issuing company.

**5 Nondiversified funds:**

Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.

**6 Government funds:**

While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

**7 Real estate funds:**

Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

**8 Fund-of-funds:**

These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

**9 Bond funds:**

These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund. Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.

**10** A short-term trading fee may apply for exchanges made within 60 days of original allocation to this fund. Please refer to the prospectus for details.

**11 Managed volatility funds:**

These funds are designed to offer traditional long-term asset allocation blended with a strategy that seeks to mitigate risk and manage portfolio volatility. These funds may not be successful in reducing volatility, and it is possible that the funds' volatility management strategies could result in losses greater than if the funds did not use such strategies.

**12 Target Date/Maturity funds:**

For products that include Target Date/Maturity funds please keep in mind that like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

**13 Asset allocation funds:**

These funds may invest across multiple asset classes including, but not limited to, domestic and foreign stocks, bonds and cash. The use of diversification and asset allocation as a part of an overall investment strategy does not assure a profit or protect against loss in declining market.

**14 Commodities/natural resources:**

Specific uncertainties associated with commodities and natural resources investing include changes in supply-and-demand relationships due to environmental, economic and political factors, which may cause increased volatility and decreased liquidity.

**15** May provide less-common return patterns than traditional equity or fixed income. These funds incorporate investment strategies that may increase or decrease volatility due to the fund's use of options or futures. Leveraged exposure can result in accelerated losses as well as accelerated gains, depending on how the market moves.

## Contents

---

- 4 Introduction to investment choices
- 8 Variable annuity fund options
- 14 Living benefit rider fund options
- 18 Fund descriptions
- 27 Next steps

## Things to keep in mind

Before we discuss your investment options, let's go over some important points about variable annuities.

Variable annuities are long-term, tax-deferred investments you buy from an insurance company to help you save for retirement. They are called "variable" because their value fluctuates based on the performance of the underlying investment options you and your advisor pick.

They allow you to create a stream of income, available for a specified amount of time or for life, accessed either through systematic withdrawal, annuitization (at no extra cost) or the purchase of an optional rider. When discussing variable annuities, it's important to note that they have limitations and aren't right for all investors. If you decide to take your money out early:

- You may face surrender charges
- If you're not yet 59½, you may have to pay an additional 10% early withdrawal federal tax penalty on top of ordinary income taxes
- If a death benefit is available, the amount of your death benefit and the contract value will be reduced

Any guarantees are based on the policy terms and conditions and are subject to the claims-paying ability of Nationwide Life Insurance Company. These guarantees don't apply to the performance of the underlying investment options, which are subject to investment risk, including possible loss of the money you've invested. The investment options in a variable annuity are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable annuity policies issued by life insurance companies.

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should work with their financial professional to discuss their specific situation.

# Explore a wide range of choices.

At Nationwide®, we carefully select experienced money managers so that our portfolios and investment menus may deliver returns over and above those of the broad market with less exposure to volatility. That approach gives you a wide range of investment options to choose from to help you pursue your financial goals through all market cycles.

This investment choices guide can help you make decisions with the money you invest in a Nationwide Destination Series 2.0 variable annuity. You and your advisor can pick your investment choices by asset class, fund family or living benefit rider. To learn more about the fund descriptions, please review pages 18-25.

## Professional experience at your fingertips.

We work with some of the leading money managers in the marketplace, including those listed below, so you can add their expertise and strategies to your investment portfolio.



Morgan Stanley

INVESTMENT MANAGEMENT



BLACKROCK

GUGGENHEIM INVESTMENTS



P I M C O



VanEck™









# Investment choices by asset class

Broad category	Focused category	Fund name
Large-cap stocks	Large-cap blend	American Funds NVIT Growth-Income Fund — Class II
		Fidelity® VIP Growth & Income Portfolio — Service Class 2
		Neuberger Berman NVIT Multi Cap Opportunities Fund — Class II <sup>3</sup>
		NVIT Managed American Funds Growth - Income Fund — Class II <sup>6,11</sup>
		NVIT Nationwide Fund — Class II
		NVIT S&P 500 Index Fund — Class II
	Large-cap growth	Oppenheimer Main Street Fund®/VA — Service Shares
		American Funds NVIT Growth Fund — Class II
		Fidelity® VIP Growth Portfolio — Service Class 2
		Neuberger Berman NVIT Socially Responsible Fund — Class II
		NVIT Large Cap Growth Fund — Class II
	Large-cap value	NVIT Multi-Manager Large Cap Growth Fund — Class II
		American Century NVIT Multi Cap Value Fund — Class II <sup>3</sup>
		Blackrock NVIT Equity Dividend Fund — Class I
		Fidelity® VIP Equity-Income Portfolio — Service Class 2
MFS® VIT Value Series — Service Class		
NVIT Multi-Manager Large Cap Value Fund — Class II		
Mid-cap stocks	Mid-cap blend	Dreyfus IP Mid Cap Stock Portfolio — Service Shares <sup>3</sup>
		NVIT Mid Cap Index Fund — Class I <sup>3</sup>
	Mid-cap growth	Ivy VIP Mid Cap Growth — Class II <sup>3</sup>
		NVIT Multi-Manager Mid Cap Growth Fund — Class II <sup>3</sup>
	Mid-cap value	AB VPS Small/Mid Cap Value Portfolio — Class B <sup>3</sup>
		American Century VP Mid Cap Value Fund — Class II <sup>3</sup>
NVIT Multi-Manager Mid Cap Value Fund — Class II <sup>3</sup>		
Small-cap stocks	Small-cap blend	NVIT Multi-Manager Small Company Fund — Class II <sup>3</sup>
		NVIT Small Cap Index Fund — Class II <sup>3</sup>
		Oppenheimer Main Street Fund Small Cap Fund®/VA — Service Shares <sup>3</sup>
	Small-cap growth	MFS® VIT New Discovery Series — Service Class <sup>3</sup>
		NVIT Multi-Manager Small Cap Growth Fund — Class II <sup>3</sup>
		Wells Fargo VIPT Small Cap Growth Fund — Class 2 <sup>3</sup>
	Small-cap value	Delaware VIPT Small Cap Value Series — Service Class <sup>3</sup>
		NVIT Multi-Manager Small Cap Value Fund — Class II <sup>3</sup>
International stocks	Emerging markets	Fidelity® VIP Emerging Markets Portfolio — Service Class 2 <sup>2, 5, 9</sup>
		Lazard Retirement Emerging Markets Equity Portfolio — Service Shares <sup>2, 5</sup>
		NVIT Emerging Markets Fund — Class II <sup>2, 5</sup>
	Foreign large blend	MFS® VIT International Value Portfolio — Service Class <sup>2</sup>
		NVIT International Equity Fund — Class II <sup>2</sup>
		NVIT International Index Fund — Class VIII <sup>2</sup>
		Putnam VT International Equity Fund — IB Shares <sup>2</sup>
	Foreign large growth	Fidelity® VIP Overseas Portfolio — Service Class 2 <sup>2</sup>
		NVIT Multi-Manager International Growth Fund — Class II <sup>2</sup>
		Oppenheimer International Growth Fund/VA — Service Shares <sup>2</sup>
	Foreign large value	AB VPS International Value Portfolio — Class B <sup>2</sup>
		NVIT Multi-Manager International Value Fund — Class II <sup>2</sup>
		Templeton NVIT International Value Fund — Class I <sup>2</sup>
	World stock	American Funds NVIT Global Growth Fund — Class II <sup>2</sup>
		Oppenheimer Global Fund/VA — Service Shares <sup>2</sup>
Bonds	Emerging market bond	PIMCO VIT Emerging Markets Bond Portfolio — Advisor Class <sup>2, 5, 9</sup>
	Floating rate bond	Eaton Vance VT Floating-Rate Income Fund <sup>4, 5, 6, 9</sup>
	High yield bond	BlackRock High Yield VI Fund — Class III <sup>4, 9</sup>
		Columbia VP High Yield Bond Fund: Class 2 <sup>4, 9</sup>
		Federated NVIT High Income Bond Fund — Class I <sup>4, 9</sup>
	Inflation protection bond	American Century VP Inflation Protection Fund — Class II <sup>6, 9</sup>
	Intermediate government bond	NVIT Government Bond Fund — Class I <sup>6, 9</sup>

Broad category	Focused category	Fund name
<b>Bonds</b> <i>(continued)</i>	Intermediate-term bond	American Funds NVIT Bond Fund — Class II <sup>9</sup>
		BlackRock Total Return VI Fund — Class III <sup>9</sup>
		DoubleLine NVIT Total Return Tactical Fund — Class II <sup>9</sup>
		Fidelity® VIP Investment Grade Bond Portfolio — Service Class 2 <sup>9</sup>
		Janus Henderson Flexible Bond Portfolio — Service Shares <sup>9</sup>
		Lord Abbett Series Total Return Portfolio — Class VC <sup>9</sup>
		NVIT Core Bond Fund — Class II <sup>9</sup>
		NVIT Core Plus Bond Fund — Class II <sup>9</sup>
		PIMCO VIT Total Return Portfolio — Advisor Class <sup>9</sup>
		PIMCO VIT Foreign Bond Portfolio (Unhedged) — Advisor Class <sup>2, 9</sup>
<b>Short-term bonds</b>	Short-term bond	NVIT Short Term Bond Fund — Class II <sup>9</sup>
		PIMCO VIT Low Duration Portfolio — Advisor Class <sup>9</sup>
	Ultrashort-term bond	PIMCO VIT Short-Term Portfolio — Advisor Class <sup>9</sup>
<b>Cash</b>	Money market	NVIT Government Money Market Fund — Class I <sup>1</sup>

Specialty funds allow you to diversify your portfolio beyond traditional asset classes. Asset allocation funds allow you to diversify your holdings across asset classes with a single fund selection.

Broad category	Focused category	Fund name	
<b>Specialty</b>	Equity sector	Fidelity® VIP Energy Portfolio — Service Class 2 <sup>5, 10, 14</sup>	
		Janus Henderson Global Technology Portfolio — Service Shares <sup>2, 5</sup>	
		Morgan Stanley VIF Global Infrastructure Portfolio — Class II <sup>2, 5</sup>	
		T. Rowe Price Health Sciences Portfolio — Class II <sup>5</sup>	
	Multi-alternative	Goldman Sachs Multi-Strategy Alternatives Portfolio — Service Shares <sup>3, 5, 15</sup>	
		Guggenheim VF Multi-Hedge Strategies <sup>3, 5, 15</sup>	
	Natural resources	VanEck VIPT Global Hard Assets Fund — Class S <sup>2, 5, 14</sup>	
	Real estate	Fidelity® VIP Real Estate Portfolio -- Service Class 2 <sup>5, 7</sup>	
		NVIT Real Estate Fund — Class II <sup>5, 7</sup>	
	<b>Asset allocation</b>	Aggressive allocation	Franklin Founding Funds Allocation VIP Fund — Class 2 <sup>8, 13</sup>
NVIT Cardinal <sup>SM</sup> Aggressive Fund — Class II <sup>8, 13</sup>			
NVIT Cardinal <sup>SM</sup> Moderately Aggressive Fund — Class II <sup>8, 13</sup>			
NVIT Investor Destinations Aggressive Fund — Class II <sup>8, 13</sup>			
NVIT Investor Destinations Moderately Aggressive Fund — Class II <sup>8, 13</sup>			
American Funds NVIT Asset Allocation Fund — Class II <sup>13</sup>			
Moderate allocation		DFA NVIT Moderate Fund — Class II <sup>8, 13</sup>	
		Fidelity® VIP Balanced Portfolio — Service Class 2 <sup>13</sup>	
		NVIT Cardinal <sup>SM</sup> Capital Appreciation Fund — Class II <sup>8, 13</sup>	
		NVIT Cardinal <sup>SM</sup> Moderate Fund — Class II <sup>8, 13</sup>	
		NVIT Cardinal <sup>SM</sup> Balanced Fund — Class II <sup>8, 13</sup>	
		NVIT Cardinal <sup>SM</sup> Managed Growth Fund — Class II <sup>8, 11, 13</sup>	
		NVIT Investor Destinations Capital Appreciation Fund — Class II <sup>8, 13</sup>	
		NVIT Investor Destinations Moderate Fund — Class II <sup>8, 13</sup>	
		NVIT Investor Destinations Balanced Fund — Class II <sup>8, 13</sup>	
		NVIT Investor Destinations Managed Growth Fund — Class II <sup>8, 11, 13</sup>	
		NVIT Managed American Funds Asset Allocation Fund — Class II <sup>8, 11, 13</sup>	
		Conservative allocation	Franklin Income VIP Fund — Class 2 <sup>4, 13</sup>
			NVIT Cardinal <sup>SM</sup> Moderately Conservative Fund — Class II <sup>8, 13</sup>
			NVIT Cardinal <sup>SM</sup> Conservative Fund — Class II <sup>8, 13</sup>
NVIT Cardinal <sup>SM</sup> Managed Growth & Income Fund — Class II <sup>8, 11, 13</sup>			
NVIT Investor Destinations Moderately Conservative Fund — Class II <sup>8, 13</sup>			
NVIT Investor Destinations Conservative Fund — Class II <sup>8, 13</sup>			
Target date		NVIT Investor Destinations Managed Growth & Income Fund — Class II <sup>8, 11, 13</sup>	
		Fidelity® VIP Freedom 2010 Portfolio — Service Class 2 <sup>8, 12</sup>	
		Fidelity® VIP Freedom 2020 Portfolio — Service Class 2 <sup>8, 12</sup>	
Tactical Allocation		Fidelity® VIP Freedom 2030 Portfolio — Service Class 2 <sup>8, 12</sup>	
		PIMCO VIT All Asset Portfolio — Advisor Class <sup>2, 8, 13</sup>	
World allocation		BlackRock Global Allocation VI Fund — Class III <sup>2, 13</sup>	
		BlackRock NVIT Managed Global Allocation Fund — Class II <sup>2, 8, 11, 13</sup>	
	DFA NVIT Capital Appreciation Fund — Class II <sup>2, 8, 13</sup>		

# Investment choices by fund family

You'll find brand-name money managers you know throughout our investment lineup. For the investment options in the Nationwide Funds section below, we've hired the listed subadvisers to bring their strategies and experience to your portfolio. The investment options listed under the other fund families are available to you directly from the third-party managers themselves.

## AllianceBernstein Variable Product Series Funds

AB VPS International Value Portfolio — Class B<sup>2</sup>

AB VPS Small/Mid Cap Value Portfolio — Class B<sup>3</sup>

## American Century Variable Portfolios

American Century VP Inflation Protection Fund — Class II<sup>6, 9</sup>

American Century VP Mid Cap Value Fund — Class II<sup>5</sup>

## BlackRock Variable Series Funds

BlackRock Global Allocation VI Fund — Class III<sup>2, 13</sup>

BlackRock High Yield VI Fund — Class III<sup>4, 9</sup>

BlackRock Total Return VI Fund — Class III<sup>9</sup>

## Columbia Funds Variable Series Trust II

Columbia VP High Yield Bond Fund — Class II

## Delaware Variable Insurance Products Trust

Delaware VIPT Small Cap Value Series — Service Class<sup>3</sup>

## Dreyfus Investment Portfolios

Dreyfus IP Mid Cap Stock Portfolio — Service Shares<sup>3</sup>

## Eaton Vance Variable Trust

Eaton Vance VT Floating-Rate Income Fund <sup>4, 5, 6, 9</sup>

## Fidelity® Variable Insurance Products Funds

Fidelity® VIP Balanced Portfolio — Service Class 2<sup>13</sup>

Fidelity® VIP Emerging Markets Portfolio — Service Class 2<sup>2, 5, 9</sup>

Fidelity® VIP Energy Portfolio — Service Class 2<sup>5, 10, 14</sup>

Fidelity® VIP Equity-Income Portfolio — Service Class 2

Fidelity® VIP Freedom 2010 Portfolio — Service Class 2<sup>8, 12</sup>

Fidelity® VIP Freedom 2020 Portfolio — Service Class 2<sup>8, 12</sup>

Fidelity® VIP Freedom 2030 Portfolio — Service Class 2<sup>8, 12</sup>

Fidelity® VIP Growth Portfolio — Service Class 2

Fidelity® VIP Growth & Income Portfolio — Service Class 2

Fidelity® VIP Investment Grade Bond Portfolio — Service Class 2<sup>9</sup>

Fidelity® VIP Overseas Portfolio — Service Class 2<sup>2</sup>

Fidelity® VIP Real Estate Portfolio — Service Class 2<sup>5, 7</sup>

## Franklin Templeton Variable Insurance Products Trust

Franklin Founding Funds Allocation VIP Fund — Class 2<sup>8, 13</sup>

Franklin Income VIP Fund — Class 2<sup>4, 13</sup>

Templeton Global Bond VIP Fund — Class 2<sup>2, 9</sup>

## Goldman Sachs Variable Insurance Trust

Goldman Sachs Multi-Strategy Alternatives Portfolio — Service Shares<sup>3, 5, 15</sup>

## Guggenheim Variable Funds

Guggenheim VF Multi-Hedge Strategies<sup>5, 15</sup>

## Ivy Variable Insurance Portfolios

Ivy VIP Mid Cap Growth — Class II<sup>3</sup>

## Janus Henderson

Janus Henderson Flexible Bond Portfolio — Service Shares<sup>9</sup>

Janus Henderson Global Technology Portfolio — Service Shares<sup>2, 5</sup>

## Lazard Retirement Series

Lazard Retirement Emerging Markets Equity Portfolio — Service Shares<sup>2, 5</sup>

## Lord Abbett Series Funds

Lord Abbett Series Total Return Portfolio — Class VC<sup>9</sup>

## MFS® Variable Insurance Trust

MFS® VIT International Value Portfolio — Service Class<sup>2</sup>

MFS® VIT New Discovery Series — Service Class<sup>3</sup>

MFS® VIT Value Series — Service Class

## Morgan Stanley Investment Management

Morgan Stanley VIF Global Infrastructure Portfolio — Class II<sup>2, 5</sup>

## Nationwide Variable Insurance Trust (NVIT)

### Asset allocation funds

NVIT Cardinal<sup>SM</sup> Aggressive Fund — Class II<sup>8, 13</sup>

NVIT Cardinal<sup>SM</sup> Moderately Aggressive Fund — Class II<sup>8, 13</sup>

NVIT Cardinal<sup>SM</sup> Capital Appreciation Fund — Class II<sup>8, 13</sup>

NVIT Cardinal<sup>SM</sup> Moderate Fund — Class II<sup>8, 13</sup>

NVIT Cardinal<sup>SM</sup> Balanced Fund — Class II<sup>8, 13</sup>

NVIT Cardinal<sup>SM</sup> Moderately Conservative Fund — Class II<sup>8, 13</sup>

NVIT Cardinal<sup>SM</sup> Conservative Fund — Class II<sup>8, 13</sup>

NVIT Investor Destinations Aggressive Fund — Class II<sup>8, 13</sup>

NVIT Investor Destinations Moderately Aggressive Fund — Class II<sup>8, 13</sup>

NVIT Investor Destinations Capital Appreciation Fund — Class II<sup>8, 13</sup>

NVIT Investor Destinations Moderate Fund — Class II<sup>8, 13</sup>

NVIT Investor Destinations Balanced Fund — Class II<sup>8, 13</sup>

NVIT Investor Destinations Moderately Conservative Fund — Class II<sup>8, 13</sup>

NVIT Investor Destinations Conservative Fund — Class II<sup>8, 13</sup>

### Managed volatility funds

BlackRock NVIT Managed Global Allocation Fund — Class II<sup>2, 8, 11, 13</sup>

NVIT Cardinal<sup>SM</sup> Managed Growth Fund — Class II<sup>8, 11, 12</sup>

NVIT Cardinal<sup>SM</sup> Managed Growth & Income Fund — Class II<sup>8, 11, 12</sup>

NVIT Investor Destinations Managed Growth Fund — Class II<sup>8, 11, 12</sup>

NVIT Investor Destinations Managed Growth & Income Fund — Class II<sup>8, 11, 12</sup>

NVIT Managed American Funds Asset Allocation Fund — Class II<sup>8, 11, 13</sup>

NVIT Managed American Funds Growth-Income Fund — Class II<sup>8, 11</sup>

### Multi-manager funds

NVIT Emerging Markets Fund — Class II<sup>2,5</sup>

**Subadvisers:** Lazard Asset Management LLC, Standard Life Investments.

NVIT Multi-Manager International Growth Fund — Class II<sup>2</sup>

**Subadvisers:** American Century Global Investment Management, Inc., Invesco Advisers, Inc.

NVIT Multi-Manager International Value Fund — Class II<sup>2</sup>

**Subadvisers:** Dimensional Fund Advisors, JPMorgan Investment Management, Inc.

NVIT Multi-Manager Large Cap Growth Fund — Class II

**Subadvisers:** MFS Investment Management, Smith Group Asset Management, Winslow Capital Management

NVIT Multi-Manager Large Cap Value Fund — Class II

**Subadvisers:** MFS Investment Management, The Boston Company Asset Management, LLC, Wellington Management Company, LLP

NVIT Multi-Manager Mid Cap Growth Fund — Class II<sup>3</sup>

**Subadvisers:** Neuberger Berman Investment Advisers LLC, Wells Capital Management Inc.

NVIT Multi-Manager Mid Cap Value Fund — Class II<sup>3</sup>

**Subadvisers:** American Century Investment Management, Thompson Siegel & Walmsley, LLC, WEDGE Capital Management, LLC

NVIT Multi-Manager Small Cap Growth Fund — Class II<sup>3</sup>

**Subadvisers:** OppenheimerFunds, Inc., Wellington Management Company, LLP

NVIT Multi-Manager Small Cap Value Fund — Class II<sup>3</sup>

**Subadvisers:** Epoch Investment Partners, Inc., JPMorgan Investment Management, Inc.

NVIT Multi-Manager Small Company Fund — Class II<sup>3</sup>

**Subadvisers:** Jacobs Levy Equity Management, Oppenheimer Funds Inc., Putnam Investment Management LLC

### Single manager funds

American Century NVIT Multi Cap Value Fund — Class II<sup>3</sup>

**Subadviser:** American Century Investment Management, Inc.

American Funds NVIT Asset Allocation Fund — Class II<sup>13</sup>

**Subadviser:** Capital Research and Management Company (American Funds)

American Funds NVIT Bond Fund — Class II<sup>9</sup>

**Subadviser:** Capital Research and Management Company (American Funds)

American Funds NVIT Global Growth Fund — Class II<sup>2</sup>

**Subadviser:** Capital Research and Management Company (American Funds)

American Funds NVIT Growth Fund — Class II

**Subadviser:** Capital Research and Management Company (American Funds)

American Funds NVIT Growth-Income Fund — Class II

**Subadviser:** Capital Research and Management Company (American Funds)

Blackrock NVIT Equity Dividend Fund — Class II

**Subadviser:** Invesco Advisers, Inc.

DFA NVIT Capital Appreciation Fund — Class II<sup>2, 8, 13</sup>

**Subadviser:** Dimensional Fund Advisors

DFA NVIT Moderate Fund — Class II<sup>8, 13</sup>

**Subadviser:** Dimensional Fund Advisors

DoubleLine NVIT Total Return Tactical Fund — Class II<sup>9</sup>

**Subadviser:** Doubleline Capital LP

Federated NVIT High Income Bond Fund — Class I<sup>4, 9</sup>

**Subadviser:** Federated Investment Management Company

Neuberger Berman NVIT Multi Cap Opportunities Fund — Class II<sup>3</sup>

**Subadviser:** Neuberger Berman Investment Advisers LLC

Neuberger Berman NVIT Socially Responsible Fund — Class II

**Subadviser:** Neuberger Berman Investment Advisers LLC

NVIT Core Bond Fund — Class II<sup>9</sup>

**Subadviser:** Nationwide Asset Management\*

NVIT Core Plus Bond Fund — Class II<sup>9</sup>

**Subadviser:** Neuberger Berman Investment Advisers LLC

### Single manager funds (cont'd)

NVIT Government Bond Fund — Class I<sup>6, 9</sup>

**Subadviser:** Nationwide Asset Management\*

NVIT Government Money Market Fund — Class I<sup>1</sup>

**Subadviser:** Federated Investment Management Company

NVIT International Equity Fund — Class II<sup>2</sup>

**Subadviser:** Lazard Asset Management, LLC

NVIT Large Cap Growth Fund — Class II

**Subadviser:** Boston Advisors, LLC

NVIT Multi Sector Bond Fund — Class I<sup>2, 4, 9</sup>

**Subadviser:** Logan Circle Partners, L.P.

NVIT Nationwide Fund — Class II

**Subadviser:** HighMark Capital Management, Inc.

NVIT Real Estate Fund — Class II<sup>5, 7</sup>

**Subadviser:** Brookfield Investment Management, Inc.

NVIT Short Term Bond Fund — Class II<sup>9</sup>

**Subadviser:** Nationwide Asset Management\*

Templeton NVIT International Value Fund — Class I<sup>2</sup>

**Subadviser:** Templeton Investment Counsel, LLC

### Index funds

NVIT International Index Fund — Class VIII<sup>2</sup>

**Subadviser:** BlackRock Investment Management LLC

NVIT Mid Cap Index Fund — Class I<sup>3</sup>

**Subadviser:** BlackRock Investment Management LLC

NVIT S&P 500 Index Fund — Class II

**Subadviser:** BlackRock Investment Management LLC

NVIT Small Cap Index Fund — Class II<sup>3</sup>

**Subadviser:** BlackRock Investment Management LLC

### Oppenheimer Variable Account Funds

Oppenheimer Global Fund/VA — Service Shares<sup>2</sup>

Oppenheimer International Growth Fund/VA — Service Shares<sup>2</sup>

Oppenheimer Main Street Small Cap Fund\*/VA — Service Shares<sup>3</sup>

Oppenheimer Main Street Fund\*/VA — Service Shares

### PIMCO Variable Insurance Trust

PIMCO VIT All Asset Portfolio — Advisor Class<sup>2, 8, 13</sup>

**Subadviser:** Research Affiliates, LLC

PIMCO VIT Emerging Markets Bond Portfolio — Advisor Class<sup>2, 5, 9</sup>

PIMCO VIT Foreign Bond Portfolio (Unhedged) — Advisor Class<sup>2, 9</sup>

PIMCO VIT Low Duration Portfolio — Advisor Class<sup>9</sup>

PIMCO VIT Short-Term Portfolio — Advisor Class<sup>9</sup>

PIMCO VIT Total Return Portfolio — Advisor Class<sup>9</sup>

### Putnam Variable Trust

Putnam VT International Equity Fund — IB Shares<sup>2</sup>

### T. Rowe Price Equity Series

T. Rowe Price Health Sciences Portfolio — Class II<sup>5</sup>

### Van Eck VIP Trust

VanEck VIPT Global Hard Assets Fund — Class S<sup>2, 5, 14</sup>

### Wells Fargo Variable Trust

Wells Fargo VT Small Cap Growth Fund — Class 2<sup>3</sup>

\* Nationwide Asset Management is an affiliate of Nationwide Fund Advisors and Nationwide Life Insurance Company.



# Living benefit rider fund options

# Investment choices by living benefit rider

The icons **L** **C** **T** listed on the following pages indicate which living benefit riders offer the available fund options. You may split your investment among different allocation options (whole percentages only) with the exception of the American Funds Option, American Funds Managed Option, BlackRock Option, Fidelity® VIP Funds Option, and Nationwide Custom Portfolio®, in which you must be 100% invested. The total of your allocations must equal 100%.

NVIT Managed Funds
<input type="checkbox"/> NVIT Cardinal <sup>SM</sup> Managed Growth & Income Fund <sup>8, 11, 13</sup>
<input type="checkbox"/> Cardinal <sup>SM</sup> Managed Growth Fund <sup>8, 11, 13</sup>
<input type="checkbox"/> Investor Destinations Managed Growth & Income Fund <sup>8, 11, 13</sup>
<input type="checkbox"/> Investor Destinations Managed Growth Fund <sup>8, 11, 13</sup>
NVIT Cardinal <sup>SM</sup> Funds
<input type="checkbox"/> Conservative Fund <sup>8, 13</sup>
<input type="checkbox"/> Moderately Conservative Fund <sup>8, 13</sup>
<input type="checkbox"/> Balanced Fund <sup>8, 13</sup>
<input type="checkbox"/> Moderate Fund <sup>8, 13</sup>
<input type="checkbox"/> Capital Appreciation Fund <sup>8, 13</sup>
NVIT Investor Destinations Funds
<input type="checkbox"/> Conservative Fund <sup>8, 13</sup>
<input type="checkbox"/> Moderately Conservative Fund <sup>8, 13</sup>
<input type="checkbox"/> Balanced Fund <sup>8, 13</sup>
<input type="checkbox"/> Moderate Fund <sup>8, 13</sup>
<input type="checkbox"/> Capital Appreciation Fund <sup>8, 13</sup>
Single-Manager Options
<input type="checkbox"/> American Funds Option
<input type="checkbox"/> American Funds Managed Option
<input type="checkbox"/> DFA NVIT Moderate Fund <sup>8, 13</sup>
<input type="checkbox"/> BlackRock Option
<input type="checkbox"/> Fidelity® VIP Funds Option
<input type="checkbox"/> Fidelity® VIP Freedom 2010 Portfolio <sup>8, 12</sup>
<input type="checkbox"/> NVIT Managed American Funds Asset Allocation Fund <sup>8, 11, 13</sup>
<input type="checkbox"/> American Funds NVIT Asset Allocation Fund <sup>13</sup>
<input type="checkbox"/> Fidelity® VIP Freedom 2020 Portfolio <sup>8, 12</sup>
Nationwide Custom Portfolio
<input type="checkbox"/> Conservative Portfolio
<input type="checkbox"/> Moderately Conservative Portfolio
<input type="checkbox"/> Balanced Portfolio
<input type="checkbox"/> Moderate Portfolio
<input type="checkbox"/> Capital Appreciation Portfolio
TOTAL







# Fund descriptions

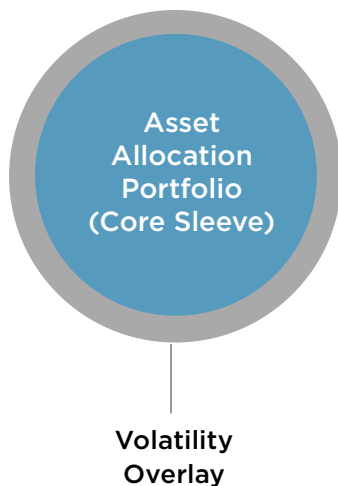
# NVIT Managed Funds<sup>8, 11, 13</sup>

Highly volatile markets can make many investors uneasy. For investors looking for an investment strategy that offers traditional, long-term asset allocation blended with risk management, the NVIT Managed Funds<sup>8, 11, 13</sup> provide access to managed volatility strategies.

The NVIT Managed Funds use a disciplined risk management process to dynamically adjust equity portfolio allocations in response to market conditions.

## How do NVIT Managed Funds work?

---



Each fund consists of two main components. The first component is a fund-of-funds portfolio that invests in underlying funds to achieve an asset allocation mix of equity and fixed-income investments — this is known as the Core Sleeve.

The remainder of the fund's portfolio — known as the Volatility Overlay — invests directly in stock index options, stock index futures and short-term fixed-income securities designed to manage the fund's equity exposure and its volatility.

The Core Sleeve aims to provide diversification across major asset classes by investing in other NVIT funds. The Volatility Overlay accounts for only about 5% of the portfolio assets and adjusts the overall equity exposure to as high as 80% (Managed Growth Funds) or as high as 65% (Managed Income & Growth Funds) and as low as 0% for both.

When equity exposure is reduced, NVIT Managed Funds may prevent investors from achieving higher returns during a rising market that may be available by investing in comparable investment solutions that do not use such volatility management strategies.

---

There are certain risks associated with each fund's Volatility Overlay. These risks include:

- The Volatility Overlay may not be successful in reducing volatility, and may result in losses
- The Volatility Overlay's managed volatility strategy may prevent you from achieving higher investment returns that may be available by investing in a comparable mutual fund without a similar volatility reduction strategy, and its use of derivatives will increase the fund's expenses
- The fund's use of leverage in order to maximize stock market gains could result in sudden or magnified losses in value; it therefore is possible that the Volatility Overlay could result in losses that are greater than if the fund did not include the Volatility Overlay
- If the Volatility Overlay does not successfully reduce the fund's investment risks, you may lose some or all of the value of your investment; in addition, guaranteed benefit features may vary, depending on the benefits rider you have selected for your variable annuity contract; the protections provided by the benefits rider you have selected may be limited, and may not protect you from all losses; if the annuity contract you purchased does not include a benefits rider, or if you choose to purchase an annuity contract but do not select a benefits rider, your investment will not be protected and you may lose some or all of the value of your investment

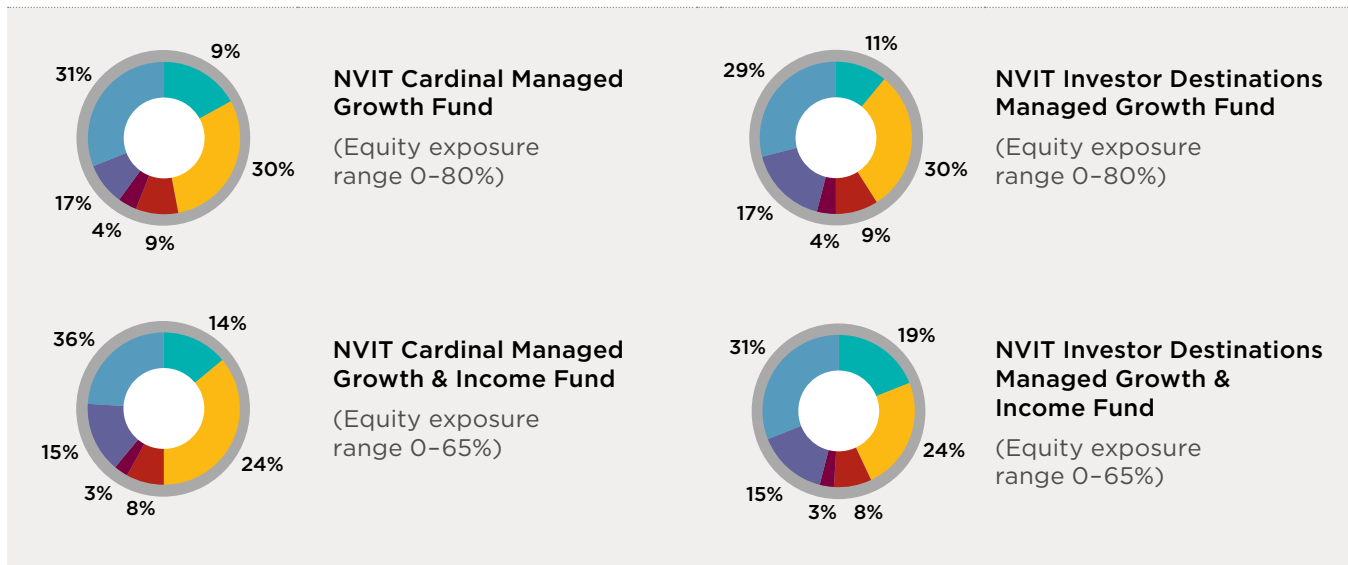
## Available investment options

The underlying funds of the NVIT Cardinal Managed Funds and NVIT Investor Destinations Managed Funds include:

- **Large-cap stock funds**  
 NVIT Multi-Manager Large Cap Growth Fund  
 NVIT Multi-Manager Large Cap Value Fund  
 Nationwide Ziegler Equity Income Fund  
 NVIT S&P 500 Index Fund
- **Mid-cap stock funds<sup>3</sup>**  
 NVIT Multi-Manager Mid Cap Growth Fund  
 NVIT Multi-Manager Mid Cap Value Fund  
 NVIT Mid Cap Index Fund
- **Small-cap stock funds<sup>3</sup>**  
 NVIT Multi-Manager Small Cap Growth Fund  
 NVIT Multi-Manager Small Cap Value Fund  
 NVIT Multi-Manager Small Company Fund  
 NVIT Small Cap Index Fund
- **International stock funds<sup>2</sup>**  
 NVIT Multi-Manager International Growth Fund  
 NVIT Multi-Manager International Value Fund  
 NVIT International Index Fund
- **Bond funds<sup>9</sup>**  
 NVIT Core Bond Fund  
 NVIT Core Plus Bond Fund  
 Nationwide Inflation-Protected Securities Fund<sup>6</sup>  
 Nationwide Core Plus Bond Fund  
 NVIT Bond Index Fund
- **Short-term bond funds<sup>9</sup>**  
 Nationwide Fixed Account  
 NVIT Short-Term Bond Fund
- **Volatility Overlay**

### Actively managed funds L C T

### Passively managed funds L C T



#### Icon guide

- L Nationwide L.inc
- C Lifetime Income Capture
- T Lifetime Income Track

Allocation percentages as of May 1, 2018. Portfolio allocations are subject to change over time.

# NVIT Cardinal<sup>SM</sup> Funds<sup>8, 11</sup>

If you're looking for a strategy that seeks to manage risk while pursuing returns that seek to beat market indexes, you'll find it in the NVIT Cardinal Funds.<sup>8, 11</sup>

Following strategic asset allocation models built for your risk profile, Nationwide selects and monitors the underlying multi-manager funds for each asset class. The managers of the underlying funds actively buy and sell stocks and bonds for your portfolio, seeking to outperform the benchmark for their area of the market.

## Large-cap stock funds

### NVIT Multi-Manager Large Cap Growth Fund

*Subadvisers: MFS Investment Management, Smith Group Asset Management, Winslow Capital Management*

### NVIT Multi-Manager Large Cap Value Fund

*Subadvisers: MFS Investment Management, The Boston Company Asset Management LLC, Wellington Management Company LLP*

## Mid-cap stock funds<sup>3</sup>

### NVIT Multi-Manager Mid Cap Growth Fund

*Subadvisers: Neuberger Berman Investment Advisers LLC, Wells Capital Management Inc.*

### NVIT Multi-Manager Mid Cap Value Fund

*Subadvisers: American Century Investment Management, Thompson Siegel & Walmsley LLC, WEDGE Capital Management LLC*

## Small-cap stock funds<sup>3</sup>

### NVIT Multi-Manager Small Cap Growth Fund

*Subadvisers: Oppenheimer Funds Inc., Wellington Management Company LLP*

### NVIT Multi-Manager Small Cap Value Fund

*Subadvisers: Epoch Investment Partners Inc., JPMorgan Investment Management Inc.*

### NVIT Multi-Manager Small Company Fund

*Subadvisers: Jacobs Levy Management, Oppenheimer Funds Inc., Putnam Investment Management LLC*

## International stock funds<sup>2</sup>

### NVIT Multi-Manager International Growth Fund

*Subadvisers: American Century Investment Management Inc., Invesco Advisers Inc.*

### NVIT Multi-Manager International Value Fund

*Subadvisers: Dimensional Fund Advisors, JPMorgan Investment Management Inc.*

## Bond funds<sup>9</sup>

### Nationwide Bond Fund

*Subadviser: Nationwide Asset Management*

### Nationwide Inflation-Protected Securities Fund<sup>6</sup>

*Subadviser: Nationwide Asset Management*

### NVIT Core Bond Fund

*Subadviser: Nationwide Asset Management*

### NVIT Core Plus Bond Fund

*Subadviser: Neuberger Berman Investment Advisers LLC*

## Short-term bond funds<sup>9</sup>

### NVIT Short-Term Bond Fund

*Subadviser: Nationwide Asset Management*

## Cash<sup>1</sup>

### NVIT Government Money Market Fund

*Subadviser: Federated Investment Management Company*

## TOTAL

Allocation percentages as of May 1, 2018. Portfolio allocations are subject to change over time.

Icon guide

- L Nationwide L.inc
- C Lifetime Income Capture
- T Lifetime Income Track

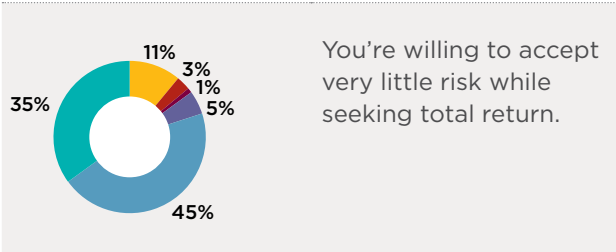
	Conservative	Moderately Conservative	Balanced	Moderate	Capital Appreciation
	<b>12%</b>	<b>22%</b>	<b>24%</b>	<b>30%</b>	<b>33%</b>
	5.0%	9.0%	11.0%	14.0%	15.0%
	7.0%	13.0%	13.0%	16.0%	18.0%
	<b>3%</b>	<b>6%</b>	<b>8%</b>	<b>9%</b>	<b>11%</b>
	1.0%	2.0%	3.0%	3.0%	4.0%
	2.0%	4.0%	5.0%	6.0%	7.0%
	<b>0%</b>	<b>2%</b>	<b>3%</b>	<b>4%</b>	<b>5%</b>
	0.0%	0.0%	0.0%	1.0%	1.0%
	0.0%	1.0%	2.0%	2.0%	3.0%
	0.0%	1.0%	1.0%	1.0%	1.0%
	<b>5%</b>	<b>10%</b>	<b>15%</b>	<b>17%</b>	<b>21%</b>
	2.0%	4.0%	7.0%	8.0%	10.0%
	3.0%	6.0%	8.0%	9.0%	11.0%
	<b>51%</b>	<b>41%</b>	<b>36%</b>	<b>31%</b>	<b>25%</b>
	8.0%	6.0%	5.0%	4.0%	3.0%
	4.0%	2.0%	0.0%	0.0%	0.0%
	17.0%	15.0%	14.0%	12.0%	10.0%
	22.0%	18.0%	17.0%	15.0%	12.0%
	<b>29%</b>	<b>19%</b>	<b>14%</b>	<b>9%</b>	<b>5%</b>
	29.0%	19.0%	14.0%	9.0%	5.0%
	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
	0.0%	0.0%	0.0%	0.0%	0.0%
	100%	100%	100%	100%	100%

# NVIT Investor Destinations Funds<sup>8, 11</sup>

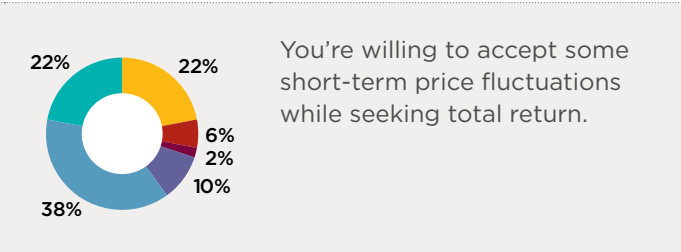
If you like the convenience and lower cost of index funds, the NVIT Investor Destinations Funds<sup>8, 11</sup> offer a risk-based approach to passive investing.

Your asset allocation profile is determined based on your comfort level with risk, and Nationwide selects and monitors the underlying index funds for each asset class in your portfolio.

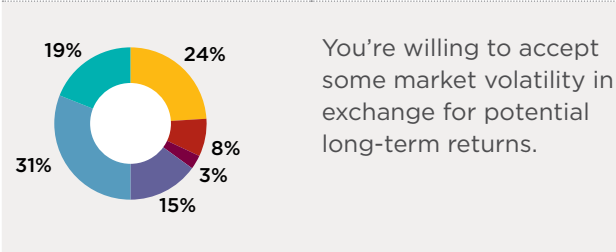
### Conservative Fund L C T



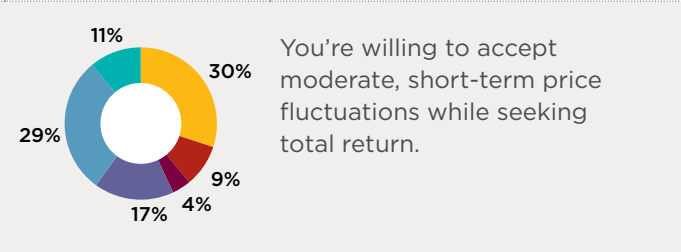
### Moderately Conservative Fund L C T



### Balanced Fund L C T



### Moderate Fund C T



### Capital Appreciation Fund T



- **Large-cap stock funds**  
Nationwide Ziegler Equity-Income Fund  
NVIT S&P 500 Index Fund
- **Mid-cap stock funds<sup>3</sup>**  
NVIT Mid Cap Index Fund
- **Small-cap stock funds<sup>3</sup>**  
NVIT Small Cap Index Fund
- **International stock funds<sup>2</sup>**  
NVIT International Index Fund
- **Bond funds<sup>9</sup>**  
Nationwide Core Plus Bond Fund  
Nationwide Inflation-Protected Securities Fund<sup>6</sup>  
NVIT Bond Index Fund
- **Short-term bond funds<sup>9</sup>**  
Nationwide Fixed Account  
NVIT Short-Term Bond Fund
- **Cash<sup>1</sup>**  
NVIT Money Market Fund

Icon guide

- L Nationwide L.inc
- C Lifetime Income Capture
- T Lifetime Income Track

Allocation percentages as of May 1, 2018. Portfolio allocations are subject to change over time.



# Single-manager options

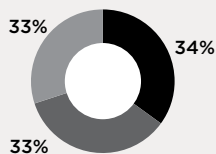
American Funds		
	<p><b>American Funds NVIT Asset Allocation Fund<sup>13</sup></b> A fund that seeks to provide a high total return, including income and capital gains, consistent with preservation of capital over the long term.</p>	T
	<p><b>NVIT Managed American Funds Asset Allocation Fund<sup>8, 11, 13</sup></b> A managed volatility fund that seeks to provide high total return consistent with preservation of capital over the long term while also providing downside protection.</p>	L C T
DFA		
	<p><b>DFA NVIT Moderate Fund<sup>8, 13</sup></b> A fund of funds subadvised by DFA, which seeks to provide long-term growth of capital by investing in both fixed income and equity asset classes. It is designed for those who are seeking a growth-oriented portfolio and have a moderate tolerance for portfolio fluctuations.</p>	T
Fidelity® VIP Funds		
	<p><b>Fidelity® VIP Freedom 2010 Portfolio<sup>8, 12</sup></b> A target-date portfolio<sup>12</sup> that invests in a combination of underlying Fidelity® VIP funds according to an asset allocation strategy that becomes increasingly conservative until it reaches a specific asset allocation 10-15 years after the year 2010.</p>	L C T
	<p><b>Fidelity® VIP Freedom 2020 Portfolio<sup>8, 12</sup></b> A target-date portfolio<sup>12</sup> that invests in a combination of underlying Fidelity® VIP funds according to an asset allocation strategy that becomes increasingly conservative until it reaches a specific asset allocation 10-15 years after the year 2020.</p>	T

■ Stocks 
 ■ Bonds 
 ■ Short-term bonds/cash 
 ■ Volatility Overlay (May adjust stock exposure up or down at any time)

## Three-in-one investment options

### BlackRock Option

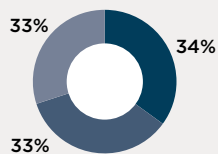
Designed for investors seeking downside protection with the potential for long-term total return over time.



- BlackRock Equity Dividend VI Fund
- BlackRock NVIT Managed Global Allocation Fund
- BlackRock Total Return VI Fund

### American Funds Option

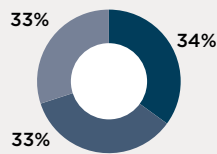
Designed for investors seeking a balance between growth and income.



- American Funds NVIT Growth-Income Fund
- American Funds NVIT Asset Allocation Fund
- American Funds NVIT Bond Fund

### American Funds Managed Option

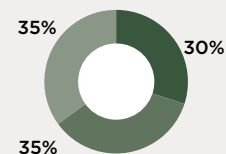
Designed for investors seeking downside protection with the potential for growth and income over time.



- NVIT Managed American Funds Growth-Income Fund
- NVIT Managed American Funds Asset Allocation Fund
- American Funds NVIT Bond Fund

### Fidelity® VIP Funds Option

Designed for investors seeking downside protection with the potential for growth and income over time.



- Fidelity® VIP Growth & Income Portfolio
- Fidelity® VIP Balanced Portfolio
- Fidelity® VIP Investment Grade Bond Portfolio

# Nationwide Custom Portfolio<sup>®</sup>

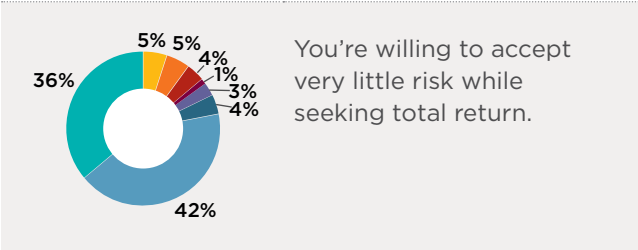
For do-it-yourself investors who want professional asset allocation.

If you're the type of investor who enjoys doing research and selecting your own investments, you'll like the hands-on approach of Nationwide Custom Portfolio.

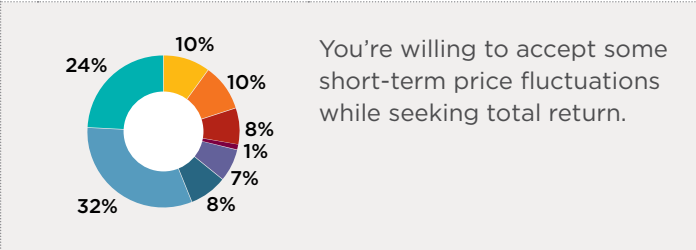
## A simple 3-step solution.

1. First, determine your risk profile.
2. Second, select a model portfolio from the models listed below that best matches your risk profile.
3. Third, pick one or more investments for each asset class from the menu on the next page.

### Conservative Portfolio L C T



### Moderately Conservative Portfolio L C T



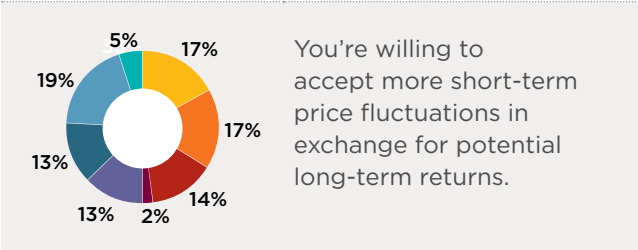
### Balanced Portfolio L C T



### Moderate Portfolio C T



### Capital Appreciation Portfolio T



- Large-cap growth
- Large-cap value
- Mid-cap stocks
- Small-cap stocks
- International growth
- International value
- Bonds
- Short-term bonds
- Cash
- Nationwide L.inc
- Lifetime Income Capture
- Lifetime Income Track

# Custom Portfolio investment options

	Conservative L C T	Moderately Conservative L C T	Balanced L C T	Moderate C T	Capital Appreciation T
<b>Large-cap growth</b>					
American Funds NVIT Growth Fund — Class II					
American Funds NVIT Growth-Income Fund — Class II					
Fidelity® VIP Growth Portfolio — Service Class 2					
Neuberger Berman NVIT Socially Responsible Fund — Class II					
NVIT Large Cap Growth Fund — Class II					
NVIT Multi-Manager Large Cap Growth Fund — Class II					
Oppenheimer Main Street Fund®/VA — Service Shares					
<i>Asset class must equal:</i>	5%	11%	11%	15%	17%
<b>Large-cap value</b>					
American Century NVIT Multi Cap Value Fund — Class II <sup>3</sup>					
BlackRock NVIT Equity Dividend VI — Class I					
Fidelity® VIP Equity-Income Portfolio — Service Class 2					
Fidelity® VIP Growth & Income Portfolio — Service Class 2					
MFS® VIT Value Series — Service Class					
Neuberger Berman NVIT Multi Cap Opportunities Fund — Class 2 <sup>3</sup>					
NVIT Multi-Manager Large Cap Value Fund — Class II					
NVIT Nationwide Fund — Class II					
NVIT S&P 500 Index Fund — Class II					
<i>Asset class must equal:</i>	5%	11%	11%	15%	17%
<b>Mid-cap</b>					
AB VPS Small/Mid Cap Value Portfolio — Class B <sup>3</sup>					
American Century VP Mid Cap Value Fund — Class II <sup>3</sup>					
Dreyfus IP Mid Cap Stock Portfolio — Service Shares <sup>3</sup>					
Ivy VIP Mid Cap Growth — Class II					
NVIT Mid Cap Index Fund — Class I <sup>3</sup>					
NVIT Multi-Manager Mid Cap Growth Fund — Class II <sup>3</sup>					
NVIT Multi-Manager Mid Cap Value Fund — Class II <sup>3</sup>					
<i>Asset class must equal:</i>	1%	2%	4%	4%	6%
<b>Small-cap</b>					
Delaware VIPT Small Cap Value — Service Class <sup>3</sup>					
MFS® VIT New Discovery Series — Service Class <sup>3</sup>					
NVIT Multi-Manager Small Cap Growth Fund — Class II <sup>3</sup>					
NVIT Multi-Manager Small Cap Value Fund — Class II <sup>3</sup>					
NVIT Multi-Manager Small Company Fund — Class II <sup>3</sup>					
NVIT Small Cap Index Fund — Class II <sup>3</sup>					
Oppenheimer Main Street Small Cap Fund/VA — Service Shares <sup>3</sup>					
Wells Fargo VT Small Cap Growth Fund — Class 2 <sup>3</sup>					
<i>Asset class must equal:</i>	0%	2%	4%	4%	4%
<b>International growth</b>					
American Funds NVIT Global Growth Fund — Class II <sup>2</sup>					
Fidelity® VIP Overseas Portfolio — Service Class 2 <sup>2</sup>					
NVIT International Equity Fund — Class II <sup>2</sup>					
NVIT Multi-Manager International Growth Fund — Class II <sup>2</sup>					
Oppenheimer International Growth Fund®/VA — Service Shares <sup>2</sup>					
Putnam VT International Equity Fund — IB Shares <sup>2</sup>					
<i>Asset class must equal:</i>	4%	7%	10%	11%	13%
<b>International value</b>					
MFS® International Value Portfolio — Service Class <sup>2</sup>					
NVIT International Index Fund — Class VIII <sup>2</sup>					
NVIT Multi-Manager International Value Fund — Class II <sup>2</sup>					
Templeton NVIT International Value Fund — Class I <sup>2</sup>					
<i>Asset class must equal:</i>	5%	7%	10%	11%	13%
<b>Bonds</b>					
American Century VP Inflation Protection Fund — Class II <sup>6,9</sup>					
American Funds NVIT Bond Fund — Class II <sup>9</sup>					
BlackRock Total Return VI Fund — Class III <sup>9</sup>					
Fidelity® VIP Investment Grade Bond Portfolio — Service Class 2 <sup>9</sup>					
Janus Aspen Series Flexible Bond Portfolio — Service Shares <sup>9</sup>					
Lord Abbett Series Total Return Portfolio — Class VC <sup>9</sup>					
NVIT Core Bond Fund — Class II <sup>9</sup>					
NVIT Core Plus Bond Fund — Class II <sup>9</sup>					
NVIT Government Bond Fund — Class I <sup>6,9</sup>					
NVIT Multi Sector Bond Fund — Class I <sup>2,4,9</sup>					
PIMCO VIT Total Return Portfolio — Advisor Class <sup>9</sup>					
<i>Asset class must equal:</i>	51%	41%	36%	31%	25%
<b>Short-term bonds</b>					
NVIT Short Term Bond Fund — Class II <sup>9</sup>					
PIMCO VIT Low Duration Portfolio — Advisor Class <sup>9</sup>					
PIMCO VIT Short-Term Portfolio — Advisor Class <sup>9</sup>					
<i>Asset class must equal:</i>	29%	19%	14%	9%	5%
<b>Cash</b>					
NVIT Government Money Market Fund — Class I <sup>1</sup>					
<i>Asset class must equal:</i>	0%	0%	0%	0%	0%
<b>GRAND TOTAL OF SELECTED FUNDS</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Please note that you can select up to 16 funds.



# Your next steps.



Work with your advisor to learn more about the investment choices available within Nationwide variable annuities and living benefit riders.



**Variable products are sold by prospectus. Both the product prospectus and underlying fund prospectuses can be obtained from your investment professional, or by writing to Nationwide Life Insurance Company, P.O. Box 182021, Columbus, OH 43218-2021. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The product prospectus and underlying fund prospectuses contain this and other important information. Read the prospectuses carefully before investing.**

Funds in the Nationwide Variable Insurance Trust (NVIT) are distributed by Nationwide Fund Distributors LLC, member FINRA, Columbus, Ohio. Nationwide Fund Distributors is not affiliated with any subadviser mentioned in this brochure.

Variable annuities are issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA.

FIDELITY, FIDELITY INVESTMENTS, FIDELITY INVESTMENTS and Pyramid logo are registered service marks of FMR LLC. Used with permission.

NVIT Cardinal is a service mark of Nationwide Life Insurance Company. Nationwide, the Nationwide N and Eagle, Nationwide is on your side, Nationwide Destination, The Nationwide Lifetime Income Rider, Nationwide Lifetime Income Capture, Lifetime Income Capture, Nationwide Lifetime Income Track, Lifetime Income Track and Nationwide Custom Portfolio are service marks of Nationwide Mutual Insurance Company. © 2018 Nationwide

NFM-11998M1.9 (04/18)