



Next Generation Corporate Variable Universal Life[®]

Nationwide[®] Monthly Performance as of August 31, 2021

Understanding Risks

The following items outline some of the risks with the investment choices. For specific risks related to each investment, see the prospectus.

- 1 **Bond funds:** These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund.
- 2 **High-yield funds:** Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.
- 3 **Small-cap/Mid-cap/Emerging market funds:** Funds investing in stocks of smallcap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.
- 4 **Non-diversified funds:** Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.
- 5 **Funds-of-funds:** Designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.
- 6 **Money market taxable funds:** These funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other federal government agency. Although they seek to preserve the value of your investment at \$1.00 per share, it's possible to lose money by investing in money market funds. While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.
- 7 **International funds:** Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and limited availability of information.
- 8 **Government funds:** While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.
- 9 **Real estate funds:** Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.
- 10 Actual Inception Date is 9/30/1993. The earliest information available from the fund house reflects 12/31/1999. Inception calculation based on 12/31/1999 values.

Fund Abbreviations

AMT - Advisers Management Trust
IP - Investment Portfolios
IS - Insurance Series
LIT - Life Investment Trust
NVIT - Nationwide Variable Insurance Trust
UIF - Universal Institutional Funds
VA - Variable Account
VC - Variable Contract
VCT - Variable Contracts Trust
VI - Variable Insurance
VIF - Variable Investment Fund
VIP - Variable Insurance Portfolios (Ivy Funds)
VIP - Variable Insurance Product Trust (Fidelity)
VIP - Variable Insurance Products (Deutsche, Fidelity)
VIPT - Variable Insurance Product Trust (Delaware)
VIPT - Variable Insurance Products Trust (Franklin Templeton, Lincoln, Van Eck)
VIT - Variable Insurance Trust
VP - Variable Portfolios
VPS - Variable Products Series
VS - Variable Series
VT - Variable Trust
WIT - Worldwide Insurance Trust

Contract/Policy Numbers

All state variations of: VLO-0758

Please review the important disclosure information before investing. This performance report is authorized for existing client use only or for new or prospective clients only when preceded or accompanied by a prospectus, which describes the investment objectives, risks, charges, and expenses that may apply. The prospectus contains this and other important information about the investment company. To request a copy, contact your investment professional or write to Nationwide Life Insurance Company, P.O. Box 182150, Columbus, OH 43218-2150. Please read the product and underlying fund prospectuses carefully before investing. Please contact your investment professional if you have additional questions relating to policy provisions or investment options.

The underlying investment options (hereafter often abbreviated as 'UIO') discussed in this brochure are only available as investment options in variable annuity contracts and variable life insurance policies issued by life insurance companies. They are not offered or made available directly to the general public. These portfolios contain different investments than similarly named mutual funds offered by the money manager. Investment results may result in higher or lower returns. The most recent version of this fund performance report can be obtained by calling 1-877-351-8808.

Next Generation Corporate Variable Universal Life® is Underwritten By Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, Member FINRA.

Next Generation Corporate Variable Universal Life® is a trademark of Nationwide Mutual Insurance Company.

The results shown represent past performance and should not be considered a representation of performance of investor experience of the funds in the future. Past performance cannot guarantee future results. Current performance may be lower or higher than the performance data quoted. The principal value and investment return of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

The primary purpose of any life insurance is to provide a death benefit. When evaluating the purchase of a variable life insurance product, you should be aware that variable products are long-term investment vehicles designed for retirement purposes and investing involves market risk, including possible loss of principal. Variable life products allow the contract holder to choose an appropriate amount of life insurance protection that has an additional cost associated with it. If sufficient premiums are not paid, there is the possibility that the policy may lapse. Care should be taken to ensure that variable life insurance products are suitable for you and your long-term life insurance need.

N/A: Certain underlying investment options (UIO) are less than 1, 3, 5 or 10 years old. Therefore such figures are not available for the underlying investment options.

UIO performance results, "net of Investment Management Fees ONLY", do not reflect other life insurance policy charges such as (but not limited to): mortality & expense risk (M&E), deductions from premiums, administrative, cost of insurance (COI), surrender or lapse charges. If these results reflected cost of insurance charges (COI), the returns would be significantly lower than what is reflected here.

"Fund Inception Date" is the date the underlying fund was established. Performance for UIOs includes hypothetical performance for periods before the UIO was available in the product, where applicable, applying contract charges to actual fund NAVs to determine the performance the UIO would have achieved inside the separate account.

** Numbers in these columns represent the total percentage change in the unit value for the period indicated. This is not an annual return figure.

All Individuals selling these products must be licensed agents and/or registered representatives

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Monthly Performance as of August 31, 2021
Nationwide Life Insurance Company

These returns are net of Investment Management Fees ONLY											
Nationwide VLI Separate Account-4	Fund			Non-Annualized Percent Change**			Annualized Percent Change				
	Inception	Mgmt Fees & Expenses	Net Fees	Quarterly as of			1 Year	3 Years	5 Years	10 Years	Inception to
	Date			Monthly	6/30/2021	YTD	8/31/20 to 8/31/2021	8/31/18 to 8/31/2021	8/31/16 to 8/31/2021	8/31/11 to 8/31/2021	
Underlying Investment Options											
Diversified Emerging Mkts ³											
American Funds Insurance Series(R) New World Fund - Class 2	06/17/99	1.02%	0.84%	2.35%	9.28%	9.56%	27.13%	16.51%	13.66%	8.28%	9.06%
Fidelity(R) VIP Emerging Markets Portfolio - Service Class	01/23/08	1.02%	1.02%	1.82%	4.06%	2.32%	25.49%	15.76%	14.23%	7.25%	4.75%
Lazard Retirement Emerging Markets Equity Portfolio - Service Shares	11/04/97	1.43%	1.43%	2.67%	5.50%	9.08%	33.39%	6.52%	5.70%	2.71%	6.73%
MFS® VIT II Emerging Markets Equity Portfolio - Service Class	08/24/01	1.98%	1.48%	0.89%	2.06%	-0.42%	15.95%	5.48%	8.77%	3.00%	8.70%
Foreign Large Growth ⁷											
Invesco Oppenheimer V.I. International Growth Fund: Series I	05/13/92	1.15%	1.00%	3.44%	6.87%	13.75%	31.24%	13.93%	11.53%	9.29%	7.90%
Invesco VI International Growth Fund - Series I Shares	05/05/93	0.92%	0.92%	1.30%	3.31%	6.28%	19.71%	11.70%	9.53%	7.64%	7.47%
Foreign Large Blend ⁷											
American Funds Insurance Series(R) International Fund - Class 2	05/01/90	0.80%	0.80%	3.48%	5.96%	4.78%	24.09%	9.05%	10.49%	8.07%	8.11%
MFS® VIT II Research International Portfolio - Service Class	08/23/01	1.23%	1.21%	2.83%	5.37%	11.74%	24.00%	11.51%	11.53%	7.31%	6.65%
NVIT International Equity Fund - Class I	08/30/00	1.17%	1.16%	2.00%	7.30%	14.30%	30.97%	8.80%	9.83%	7.31%	4.30%
NVIT International Index Fund - Class I	04/30/14	0.45%	0.45%	1.49%	5.20%	11.34%	26.15%	8.75%	9.38%	7.10%	5.16%
Foreign Large Value ⁷											
AB VPS International Value Portfolio - Class A	05/10/01	0.92%	0.91%	1.45%	4.41%	11.14%	30.01%	3.44%	5.16%	4.76%	4.87%
MFS® VIT II International Intrinsic Value Portfolio - Service Class	08/23/01	1.17%	1.15%	1.34%	6.87%	8.64%	19.14%	13.21%	12.50%	11.66%	10.05%
NVIT Columbia Overseas Value Fund: Class I	03/24/09	1.04%	1.04%	2.63%	1.46%	12.45%	27.90%	5.15%	6.96%	5.23%	7.00%
Templeton VIPT Foreign VIP Fund - Class 2	05/01/92	1.13%	1.11%	0.50%	1.29%	7.38%	23.89%	1.95%	3.97%	3.72%	6.18%
World Stock ⁷											
American Funds Insurance Series(R) Global Small Cap Fund - Class 2	04/30/98	0.99%	0.99%	3.58%	6.64%	13.58%	39.42%	17.29%	16.56%	12.00%	10.55%
Franklin VIP® Mutual Global Discovery VIP Fund - Class 2	11/08/96	1.22%	1.22%	1.02%	5.22%	16.79%	35.12%	6.81%	7.48%	8.41%	8.39%
Invesco V.I. Global Fund: Series I	11/12/90	0.81%	0.77%	2.72%	10.62%	18.19%	35.42%	17.92%	18.99%	14.07%	11.01%
Small Growth ³											
Legg Mason Partners ClearBridge Variable Small Cap Growth Portfolio	11/08/99	0.81%	0.81%	2.46%	8.14%	14.65%	36.54%	17.69%	22.22%	17.87%	11.24%
MFS® VIT New Discovery Series - Service Class	04/28/00	1.20%	1.12%	3.65%	7.76%	12.43%	39.85%	22.90%	23.88%	16.37%	8.91%
NVIT Multi-Manager Small Cap Growth Fund - Class I	05/03/99	1.15%	1.09%	2.79%	4.71%	10.74%	37.06%	17.71%	20.05%	16.31%	9.28%
Wells Fargo VT Small Cap Growth Fund - Class 2	05/01/95	1.18%	1.18%	4.21%	8.43%	13.93%	41.88%	19.82%	23.31%	17.55%	9.40%
Small Blend ³											
BNY Mellon IP Small Cap Stock Index Portfolio - Service Shares	05/01/02	0.61%	0.60%	1.96%	4.40%	22.61%	53.14%	8.59%	13.61%	14.11%	9.83%
Goldman Sachs VIT Small Cap Equity Insights Fund - Institutional Shares	02/13/98	1.08%	0.81%	3.46%	6.87%	21.69%	47.70%	8.91%	13.46%	13.09%	7.87%
Invesco V.I. Main Street Small Cap Fund: Series I	05/01/98	0.91%	0.80%	1.71%	3.99%	18.96%	47.09%	11.76%	15.06%	14.73%	9.42%
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Nationwide VLI Separate Account-4	Fund			Non-Annualized Percent Change**			Annualized Percent Change				
	Inception Date	Mgmt Fees & Expenses	Net Fees	Quarterly as of			1 Year	3 Years	5 Years	10 Years	Inception to
				Monthly	6/30/2021	YTD	8/31/20 to 8/31/2021	8/31/18 to 8/31/2021	8/31/16 to 8/31/2021	8/31/11 to 8/31/2021	
Underlying Investment Options											
Small Blend ³ Continued											
JPMorgan Insurance Trust Small Cap Core Portfolio - Class 1	01/03/95	0.84%	0.84%	2.28%	3.05%	19.03%	53.06%	9.08%	13.86%	14.03%	9.87%
NVIT Multi-Manager Small Cap Value Fund - Class I	10/31/97	1.15%	1.06%	0.83%	4.31%	24.40%	54.36%	6.52%	9.73%	11.93%	9.20%
NVIT Multi-Manager Small Company Fund - Class I	10/23/95	1.11%	1.09%	2.67%	6.66%	25.01%	57.54%	14.60%	16.19%	14.55%	11.38%
NVIT Small Cap Index Fund: Class II	05/01/13	0.68%	0.61%	2.14%	4.19%	15.35%	46.34%	10.21%	13.86%	13.21%	17.03%
Small Value ³											
Delaware VIPT Small Cap Value - Service Class	05/01/00	1.08%	1.08%	1.92%	3.38%	24.42%	55.15%	7.05%	10.48%	11.65%	10.58%
Franklin VIP® Small Cap Value VIP Fund - Class 2	04/30/98	0.93%	0.93%	2.96%	0.47%	21.93%	47.71%	9.87%	11.48%	12.50%	8.53%
Mid-Cap Growth ³											
Invesco V.I. Discovery Mid Cap Growth Fund: Series I	08/15/86	0.86%	0.80%	4.24%	7.90%	18.69%	39.17%	23.61%	22.18%	17.63%	10.94%
Janus Henderson Enterprise Portfolio: Service Shares	12/31/99	0.97%	0.97%	1.09%	4.51%	13.61%	32.59%	16.31%	18.35%	16.90%	5.91%
MFS® VIT Mid Cap Growth Series - Service Class	05/01/00	1.06%	1.06%	3.24%	7.92%	13.00%	30.68%	21.36%	21.80%	17.65%	6.03%
NVIT Wells Fargo Discovery Fund: Class I	03/24/08	0.89%	0.82%	4.02%	8.04%	6.50%	34.45%	23.40%	23.39%	17.50%	12.78%
Wells Fargo VT Discovery Fund - Class 2	05/08/92	1.14%	1.14%	4.02%	8.16%	6.27%	34.16%	23.83%	24.24%	18.63%	12.02%
Mid-Cap Blend ³											
BNY Mellon IP MidCap Stock Portfolio - Initial Shares	05/01/98	0.87%	0.87%	2.04%	4.68%	21.92%	46.11%	9.10%	10.48%	12.46%	7.81%
Calvert VP SRI Mid Cap Portfolio	07/16/91	0.99%	0.99%	2.37%	5.17%	14.05%	29.00%	13.19%	13.42%	11.95%	8.71%
NVIT Mid Cap Index Fund - Class I	10/31/97	0.41%	0.41%	1.89%	3.54%	19.97%	44.27%	11.70%	13.29%	13.47%	10.12%
Mid-Cap Value ³											
AB VPS Small/Mid Cap Value Portfolio - Class A	05/02/01	0.83%	0.83%	2.80%	4.90%	29.05%	61.11%	8.71%	11.30%	12.79%	10.54%
Invesco VI American Value Fund - Series I	01/02/97	0.90%	0.90%	1.65%	4.78%	20.89%	43.94%	6.95%	9.36%	10.94%	9.63%
JPMorgan Insurance Trust Mid Cap Value Portfolio - Class 1	09/28/01	0.77%	0.77%	1.91%	5.44%	24.63%	45.31%	10.10%	10.58%	13.08%	11.00%
MFS® VIT Mid Cap Value Portfolio - Service Class	03/06/08	1.06%	1.06%	2.18%	4.98%	22.13%	42.02%	11.73%	11.65%	12.85%	9.86%
NVIT Multi-Manager Mid Cap Value Fund - Class I	03/24/08	1.01%	0.94%	1.87%	4.39%	19.53%	38.57%	7.12%	8.98%	12.18%	9.50%
Large Growth											
NVIT Blueprint(SM) Aggressive Fund: Class I	03/27/08	1.17%	1.05%	2.58%	7.03%	17.11%	28.99%	12.30%	12.61%	11.28%	7.99%
American Funds Insurance Series(R) Growth Fund - Class 2	02/08/84	0.61%	0.61%	3.43%	9.08%	17.69%	34.22%	26.31%	25.38%	19.00%	13.78%
Delaware Ivy VIP Growth - Class II	07/13/87	1.01%	1.01%	4.00%	13.43%	23.68%	27.54%	23.99%	23.85%	18.70%	12.36%
Fidelity(R) VIP Growth Portfolio - Service Class	10/09/86	0.72%	0.72%	4.52%	10.22%	20.73%	30.70%	25.22%	25.35%	19.37%	11.73%
MFS® VIT Growth Series - Service Class	04/28/00	0.98%	0.98%	3.76%	12.44%	21.18%	25.46%	23.47%	23.71%	18.94%	6.85%
Morgan Stanley VIF Growth Portfolio - Class I	01/02/97	0.74%	0.57%	2.27%	14.44%	15.07%	37.02%	39.83%	36.96%	24.97%	13.75%
<p>Past performance does not guarantee future results.</p> <p>UIO performance results, "net of Investment Management Fees ONLY", do not reflect other life insurance policy charges such as (but not limited to): mortality & expense risk (M&E), deductions from premiums, administrative, cost of insurance (COI), surrender or lapse charges. If these results reflected cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</p>											

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Nationwide Life Insurance Company

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	Inception Date	Mgmt Fees & Expenses	Net Fees	Quarterly as of			1 Year	3 Years	5 Years	10 Years	Inception to 8/31/2021
				Monthly	6/30/2021	YTD	8/31/20 to 8/31/2021	8/31/18 to 8/31/2021	8/31/16 to 8/31/2021	8/31/11 to 8/31/2021	
Underlying Investment Options											
Large Growth Continued											
NVIT BNY Mellon Sustainable U.S. Equity Fund: Class I	03/24/08	0.94%	0.85%	3.38%	8.01%	21.59%	30.32%	14.20%	14.90%	13.85%	10.26%
NVIT Jacobs Levy Large Cap Growth Fund: Class I	03/24/08	0.94%	0.81%	4.58%	11.70%	27.63%	36.98%	22.32%	22.21%	17.36%	12.60%
T. Rowe Price All-Cap Opportunities Portfolio	03/31/94	0.85%	0.80%	1.74%	10.16%	19.19%	31.91%	25.86%	26.16%	19.63%	11.70%
T. Rowe Price Blue Chip Growth Fund	12/29/00	0.85%	0.75%	3.81%	11.99%	19.80%	23.27%	21.62%	23.99%	19.53%	9.77%
Large Blend											
NVIT Investor Destinations Aggressive Fund - Class II	12/12/01	0.88%	0.88%	1.85%	5.53%	13.87%	27.03%	11.75%	12.08%	11.14%	7.58%
American Funds Insurance Series(R) Growth-Income Fund - Class 2	02/08/84	0.55%	0.55%	2.71%	7.38%	19.33%	28.83%	14.85%	16.37%	15.22%	11.53%
BNY Mellon Stock Index Fund, Inc. - Initial Shares	09/29/89	0.27%	0.27%	3.02%	8.49%	21.41%	30.89%	17.76%	17.72%	16.05%	10.33%
BNY Mellon VIF Appreciation Portfolio - Initial Shares	04/05/93	0.81%	0.81%	2.53%	10.50%	21.81%	29.55%	21.67%	19.80%	14.50%	10.52%
Fidelity(R) VIP Contrafund(R) Portfolio - Service Class	01/03/95	0.71%	0.71%	4.63%	11.37%	22.69%	26.44%	21.10%	19.67%	16.13%	12.37%
Invesco V.I. Main Street Fund: Series I	07/05/95	0.84%	0.80%	2.43%	7.62%	21.20%	28.78%	16.42%	15.35%	14.98%	9.84%
MFS® VIT II Blended Research® Core Equity Portfolio - Service Class	08/23/01	0.70%	0.70%	3.23%	8.03%	23.52%	31.87%	16.01%	15.81%	14.96%	8.43%
NVIT J.P. Morgan U.S. Equity Fund: Class II	10/04/19	3.53%	0.94%	2.70%	7.97%	20.19%	31.21%	N/A	N/A	N/A	31.02%
Large Value											
AB VPS Growth & Income Portfolio - Class A	01/14/91	0.63%	0.62%	1.06%	6.54%	23.70%	41.70%	11.65%	13.44%	13.84%	10.00%
American Century VP Value Fund - Class I	05/01/96	0.98%	0.73%	1.29%	3.99%	20.28%	39.91%	9.97%	10.34%	12.31%	9.08%
Fidelity(R) VIP Equity-Income Portfolio - Service Class	10/09/86	0.63%	0.63%	2.60%	6.73%	20.41%	35.26%	13.04%	12.41%	12.35%	9.49%
Invesco VI Growth and Income Fund - Series I	12/23/96	0.76%	0.75%	2.27%	5.07%	22.49%	45.03%	9.73%	11.54%	12.22%	9.19%
MFS® VIT Value Series - Service Class	01/02/02	0.99%	0.96%	2.52%	5.63%	20.34%	32.93%	12.52%	11.76%	13.07%	8.67%
NVIT BNY Mellon Dynamic U.S. Equity Income: Class X	09/11/20	0.78%	0.78%	3.33%	7.93%	26.88%	47.62%	12.05%	11.59%	12.86%	54.12%
T. Rowe Price Equity Income Portfolio - Class II	03/31/94	1.10%	0.99%	2.33%	4.38%	20.18%	39.59%	10.10%	11.43%	11.50%	9.42%
Emerging Markets Bond ³											
Morgan Stanley VIF Emerging Markets Debt Portfolio - Class I	06/16/97	1.15%	1.15%	0.95%	3.92%	0.83%	5.18%	6.73%	3.66%	4.12%	6.47%
World Bond ⁷											
American Funds Insurance Series(R) Capital World Bond Fund: Class 2	10/04/06	0.83%	0.73%	-0.25%	1.56%	-2.30%	1.37%	5.17%	2.85%	2.10%	3.87%
PIMCO VIT Global Bond Opportunities Portfolio (Unhedged) - Administrative Class	01/10/02	0.93%	0.93%	-0.25%	0.49%	-1.89%	2.50%	4.16%	2.44%	1.57%	5.21%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Administrative Class	02/16/99	0.94%	0.94%	-0.20%	-0.06%	-0.56%	2.28%	4.11%	3.22%	4.85%	5.09%
Templeton Global Bond VIP Fund - Class 1	01/24/89	0.54%	0.49%	0.57%	0.28%	-2.62%	-1.74%	-0.81%	0.73%	2.04%	6.66%

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Underlying Investment Options											
High Yield Bond ²											
BlackRock High Yield VI Fund - Class I	04/20/82	0.69%	0.58%	0.50%	2.89%	4.61%	9.94%	7.24%	6.74%	7.00%	8.73%
Invesco VI High Yield Fund - Series I Shares	05/01/98	0.95%	0.94%	0.18%	2.46%	3.42%	8.87%	5.12%	4.71%	5.71%	4.36%
PIMCO VIT High Yield Portfolio - Administrative Class	04/30/98	0.79%	0.79%	0.48%	2.37%	3.20%	7.77%	6.44%	5.69%	6.34%	5.89%
Multisector Bond ¹											
Lord Abbett Series Bond Debenture Portfolio - Class VC	12/03/01	0.91%	0.91%	0.54%	2.14%	3.76%	9.00%	6.33%	6.10%	6.64%	7.14%
PIMCO VIT Income Portfolio - Administrative Class	04/29/16	0.84%	0.84%	0.41%	1.66%	2.05%	6.11%	5.93%	5.42%	N/A	5.85%
Inflation-Protected Bond ¹											
American Century VP Inflation Protection Fund - Class I	05/07/04	0.47%	0.47%	-0.09%	3.32%	4.67%	6.55%	7.11%	4.55%	3.14%	4.59%
PIMCO VIT Real Return Portfolio - Administrative Class	09/30/99	0.84%	0.84%	-0.20%	3.23%	4.15%	5.90%	7.36%	4.75%	3.14%	5.90%
Long Government ⁸											
PIMCO VIT Long-Term U.S. Government Portfolio - Administrative Class	04/30/99	0.85%	0.85%	-0.24%	6.37%	-4.40%	-6.62%	8.74%	3.27%	5.34%	7.02%
Intermediate Government ⁸											
Federated Hermes Fund for U.S. Government Securities II	03/28/94	0.86%	0.78%	-0.18%	0.47%	-0.95%	-1.04%	3.84%	2.04%	2.13%	4.23%
NVIT Government Bond Fund - Class I	11/08/82	0.71%	0.70%	-0.27%	1.19%	-0.97%	-0.96%	4.18%	1.82%	1.86%	6.14%
Short-Term Bond ¹											
Lord Abbett Series Short Duration Income Portfolio - Class VC	04/14/14	0.86%	0.86%	0.00%	0.56%	0.98%	2.56%	3.19%	2.52%	N/A	2.26%
NVIT Short Term Bond Fund - Class I	03/24/08	0.54%	0.54%	0.00%	0.10%	0.29%	1.14%	2.73%	2.10%	1.81%	2.18%
PIMCO VIT Low Duration Portfolio - Administrative Class	02/16/99	0.69%	0.69%	-0.05%	-0.09%	-0.08%	0.25%	2.51%	1.76%	1.62%	3.38%
Money Market Taxable ⁶											
NVIT Government Money Market Fund - Class V	11/10/81	0.44%	0.44%	0.00%	0.00%	0.00%	0.00%	0.89%	0.80%	0.40%	3.82%
Bank Loan											
Eaton Vance VT Floating-Rate Income Fund - Initial Class	05/02/01	1.20%	1.20%	0.59%	1.17%	2.76%	6.16%	2.87%	3.58%	3.83%	3.41%
MainStay VP Floating Rate Portfolio: Service Class	05/02/05	0.90%	0.90%	0.42%	1.10%	2.53%	6.39%	3.20%	3.71%	3.99%	3.55%
Natural Resources ⁴											
VanEck VIP Trust - Global Resources Fund: Initial Class	09/01/89	1.13%	1.13%	-1.58%	7.75%	11.86%	36.59%	5.59%	2.70%	-2.02%	5.75%
Real Estate ⁹											
Fidelity(R) VIP Real Estate Portfolio - Service Class	11/06/02	0.76%	0.76%	2.15%	11.25%	29.11%	33.97%	10.01%	6.62%	9.92%	10.73%
NVIT Real Estate Fund - Class I	03/24/08	0.94%	0.93%	2.68%	13.52%	32.09%	40.81%	14.58%	9.34%	10.38%	7.97%
Virtus VIF Duff & Phelps Real Estate Securities Series - Class I	04/30/13	0.95%	0.85%	2.55%	13.00%	32.40%	43.47%	14.47%	9.64%	N/A	9.66%

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These returns are net of Investment Management Fees ONLY											
Fund				Non-Annualized Percent Change**			Annualized Percent Change				
				Quarterly as of			1 Year	3 Years	5 Years	10 Years	
				Monthly	6/30/2021	YTD	8/31/20 to 8/31/2021	8/31/18 to 8/31/2021	8/31/16 to 8/31/2021	8/31/11 to 8/31/2021	Inception to 8/31/2021
Underlying Investment Options	Inception Date	Mgmt Fees & Expenses	Net Fees								
Nationwide VLI Separate Account-4											
Global Real Estate ^{7,9}											
MFS® VIT Global Real Estate Portfolio - Service Class	01/30/04	1.27%	1.17%	1.79%	10.35%	22.89%	33.31%	13.52%	10.33%	10.59%	7.74%
Morgan Stanley VIF Global Real Estate Portfolio - Class II	04/28/06	1.81%	1.25%	0.60%	10.22%	20.01%	34.99%	2.83%	2.79%	5.68%	4.01%
Technology ⁴											
Delaware Ivy VIP Science and Technology - Class II	04/04/97	1.16%	1.16%	2.02%	8.17%	15.45%	30.11%	23.43%	24.71%	18.90%	15.71%
Janus Henderson Global Technology and Innovation Portfolio: Service Shares	01/18/00	0.99%	0.99%	3.55%	11.73%	20.00%	30.29%	29.94%	30.90%	22.86%	6.90%
Asset Allocation ⁵											
American Funds Insurance Series(R) Asset Allocation Fund - Class 2	08/01/89	0.55%	0.55%	1.68%	5.67%	12.63%	21.22%	12.09%	11.70%	11.30%	8.70%
Fidelity(R) VIP Freedom Fund 2015 Portfolio - Service Class	04/26/05	0.59%	0.59%	1.11%	4.21%	7.11%	14.36%	10.25%	9.43%	8.25%	7.02%
Fidelity(R) VIP Freedom Fund 2020 Portfolio - Service Class	04/26/05	0.63%	0.63%	1.43%	4.80%	8.73%	17.18%	11.34%	10.47%	9.03%	7.39%
Fidelity(R) VIP Freedom Fund 2025 Portfolio - Service Class	04/26/05	0.66%	0.66%	1.58%	5.19%	9.82%	19.28%	12.17%	11.31%	9.98%	7.97%
Fidelity(R) VIP Freedom Fund 2030 Portfolio - Service Class	04/26/05	0.69%	0.69%	1.85%	5.68%	11.24%	21.99%	13.03%	12.65%	10.78%	8.29%
Fidelity(R) VIP Freedom Fund 2040 Portfolio - Service Class	04/08/09	0.77%	0.77%	2.60%	7.15%	15.91%	30.44%	15.42%	14.84%	12.24%	14.01%
Janus Henderson Balanced Portfolio: Service Shares ¹⁰	12/31/99	0.87%	0.87%	1.58%	6.74%	12.91%	18.47%	13.58%	13.85%	11.33%	7.40%
NVIT Blueprint(SM) Moderately Aggressive Fund: Class I	03/27/08	1.10%	0.99%	2.33%	6.48%	15.42%	25.95%	11.73%	11.69%	10.31%	7.64%
NVIT Blueprint(SM) Capital Appreciation Fund: Class I	03/27/08	1.04%	0.94%	2.03%	5.95%	13.65%	22.74%	10.98%	10.65%	9.53%	7.28%
NVIT Blueprint(SM) Moderate Fund: Class I	03/27/08	1.02%	0.92%	1.68%	5.33%	11.68%	19.60%	10.08%	9.49%	8.55%	6.77%
NVIT Blueprint(SM) Balanced Fund: Class I	03/27/08	0.99%	0.89%	1.39%	4.58%	9.77%	16.54%	9.04%	8.27%	7.51%	6.19%
NVIT Blueprint(SM) Moderately Conservative Fund: Class I	03/27/08	0.96%	0.86%	1.10%	4.07%	8.03%	13.40%	8.28%	7.28%	6.62%	5.68%
NVIT Blueprint(SM) Conservative Fund: Class I	03/27/08	0.89%	0.79%	0.53%	2.74%	4.22%	7.38%	6.55%	5.10%	4.63%	4.43%
NVIT Investor Destinations Moderately Aggressive Fund - Class II	12/12/01	0.86%	0.86%	1.72%	5.26%	12.24%	23.71%	11.06%	11.09%	10.07%	7.17%
NVIT Investor Destinations Moderate Fund - Class II	12/12/01	0.83%	0.83%	1.31%	4.37%	9.20%	17.36%	9.36%	8.89%	8.27%	6.25%
NVIT Investor Destinations Moderately Conservative Fund - Class II	12/12/01	0.82%	0.82%	0.84%	3.43%	6.13%	11.66%	7.47%	6.65%	6.29%	5.28%
NVIT Investor Destinations Conservative Fund - Class II	12/12/01	0.82%	0.82%	0.37%	2.39%	2.85%	5.73%	5.51%	4.43%	4.20%	4.07%
PIMCO VIT All Asset Portfolio - Administrative Class	04/30/03	1.38%	1.28%	0.67%	6.88%	14.69%	26.62%	10.42%	8.45%	5.75%	6.38%
T. Rowe Price Moderate Allocation Portfolio	12/30/94	1.04%	0.86%	1.78%	4.89%	10.36%	19.60%	11.83%	11.09%	9.85%	8.98%
BlackRock Global Allocation VI Fund - Class II	11/24/03	1.04%	0.91%	0.99%	4.81%	7.48%	18.31%	12.12%	10.09%	7.47%	8.23%
Fidelity(R) VIP Freedom Fund 2035 Portfolio - Service Class	04/08/09	0.75%	0.75%	2.26%	6.54%	13.92%	26.94%	14.41%	14.16%	11.86%	13.63%
Fidelity(R) VIP Freedom Fund 2045 Portfolio - Service Class	04/08/09	0.77%	0.77%	2.58%	7.13%	15.90%	30.39%	15.41%	14.82%	12.35%	14.10%
Fidelity(R) VIP Freedom Fund 2050 Portfolio - Service Class	04/08/09	0.77%	0.77%	2.59%	7.13%	15.91%	30.37%	15.39%	14.81%	12.38%	14.20%
Fidelity(R) VIP Freedom Fund 2055 Portfolio - Service Class	04/11/19	0.77%	0.77%	2.67%	7.18%	15.94%	30.43%	N/A	N/A	N/A	19.95%
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Nationwide VLI Separate Account-4 Underlying Investment Options	Fund			Non-Annualized Percent Change**			Annualized Percent Change				
	Inception	Mgmt Fees & Expenses	Net Fees	Quarterly as of			1 Year	3 Years	5 Years	10 Years	Inception to
	Date			Monthly	6/30/2021	YTD	8/31/20 to 8/31/2021	8/31/18 to 8/31/2021	8/31/16 to 8/31/2021	8/31/11 to 8/31/2021	8/31/2021
Asset Allocation ⁵ Continued											
Fidelity(R) VIP Freedom Fund 2060 Portfolio - Service Class	04/11/19	0.77%	0.77%	2.59%	7.17%	15.82%	30.40%	N/A	N/A	N/A	19.96%
Fidelity(R) VIP Freedom Fund 2065 Portfolio - Service Class	04/11/19	0.77%	0.77%	2.57%	7.15%	15.93%	30.42%	N/A	N/A	N/A	19.94%
Managed Futures ⁴											
NVIT J.P. Morgan Mozaic(SM) Multi-Asset Fund: Class II	10/04/19	4.00%	0.93%	0.66%	4.84%	6.90%	9.84%	N/A	N/A	N/A	3.91%
Intermediate Core Bond ¹											
Fidelity(R) VIP Investment Grade Bond Portfolio - Service Class	12/30/88	0.49%	0.49%	-0.15%	2.10%	0.12%	1.57%	6.35%	3.86%	3.69%	5.90%
NVIT Bond Index Fund - Class I	04/19/07	0.38%	0.38%	-0.18%	1.76%	-0.98%	-0.40%	5.10%	2.72%	2.86%	3.89%
Intermediate Core-Plus Bond ¹											
Lord Abbett Series Total Return Portfolio - Class VC	04/30/10	0.72%	0.72%	-0.11%	2.13%	0.47%	2.12%	5.46%	3.24%	3.62%	4.19%
MFS® VIT Total Return Bond Series - Service Class	04/28/00	0.79%	0.79%	-0.18%	2.16%	-0.18%	1.80%	5.88%	3.52%	3.64%	5.15%
PIMCO VIT Total Return Portfolio - Administrative Class	12/31/97	0.69%	0.69%	-0.14%	1.99%	-0.35%	0.78%	5.66%	3.65%	3.53%	5.29%
<p>Past performance does not guarantee future results.</p> <p>UIO performance results, "net of Investment Management Fees ONLY", do not reflect other life insurance policy charges such as (but not limited to): mortality & expense risk (M&E), deductions from premiums, administrative, cost of insurance (COI), surrender or lapse charges. If these results reflected cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</p>											

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These returns are net of Investment Management Fees ONLY														
Nationwide VLI Separate Account-4 Walled-Off & Closed Funds						Non-Annualized Percent Change**			Annualized Percent Change					
						Quarterly as of			1 Year	3 Years	5 Years	10 Years		
Underlying Investment Options						Monthly	6/30/2021	YTD	8/31/20 to 8/31/2021	8/31/18 to 8/31/2021	8/31/16 to 8/31/2021	8/31/11 to 8/31/2021	Inception to 8/31/2021	
Status	Date	Inception Date	Mgmt Fees & Expenses	Net Fees										
Diversified Emerging Mkts ³														
	Walled-Off	12/31/16	05/01/00	1.66%	1.53%	0.25%	4.73%	-2.34%	14.91%	11.93%	11.30%	5.68%	9.85%	
	Walled-Off	12/31/12	08/30/00	1.18%	1.13%	0.40%	2.71%	0.20%	20.23%	8.69%	9.36%	3.49%	5.79%	
Foreign Large Growth ⁷														
	Walled-Off	12/31/16	05/02/94	1.08%	1.08%	1.81%	7.03%	12.66%	33.36%	12.43%	12.63%	4.27%	8.81%	
Foreign Large Blend ⁷														
	Closed	05/01/14	04/28/06	0.68%	0.68%	1.49%	5.12%	11.15%	25.85%	8.52%	9.15%	6.84%	3.58%	
Small Blend ³														
	Walled-Off	12/31/17	08/29/03	0.96%	0.96%	1.11%	4.07%	19.01%	49.91%	14.12%	14.39%	12.67%	10.01%	
	Walled-Off	12/31/16	12/27/96	1.47%	1.33%	1.08%	6.42%	25.61%	64.25%	13.32%	14.78%	8.37%	10.74%	
Small Value ³														
	Walled-Off	12/31/19	04/30/99	1.40%	1.40%	1.31%	9.02%	32.65%	70.24%	9.04%	11.28%	12.24%	9.47%	
Mid-Cap Growth ³														
	Walled-Off	04/25/14	11/20/87	1.00%	0.93%	1.00%	8.39%	13.71%	38.07%	22.86%	19.98%	15.54%	10.17%	
	Walled-Off	12/31/18	04/28/05	1.15%	1.10%	1.05%	9.10%	16.27%	36.95%	25.56%	24.51%	17.34%	14.20%	
	Walled-Off	12/31/17	12/28/98	0.72%	0.72%	3.48%	4.08%	19.43%	43.09%	11.59%	13.43%	11.98%	12.73%	
	Walled-Off	12/31/16	01/09/06	1.48%	0.98%	4.20%	6.63%	12.89%	34.13%	23.36%	20.57%	16.51%	11.99%	
	Walled-Off	12/30/11	09/30/98	1.32%	1.18%	3.49%	7.38%	15.12%	37.37%	18.66%	20.29%	16.37%	13.14%	
	Walled-Off	03/31/11	10/18/99	1.09%	0.95%	0.82%	9.77%	3.09%	33.74%	43.93%	38.60%	20.73%	12.36%	
Mid-Cap Blend ³														
	Walled-Off	12/31/15	09/10/01	0.94%	0.94%	1.93%	5.88%	20.06%	36.77%	12.15%	11.26%	10.30%	8.29%	
Mid-Cap Value ³														
	Walled-Off	05/01/17	12/01/04	1.01%	0.85%	1.13%	3.24%	17.97%	34.17%	8.96%	10.07%	12.80%	10.08%	
	Walled-Off	12/31/13	07/01/02	1.25%	1.21%	1.57%	7.39%	24.99%	50.32%	6.28%	8.32%	9.89%	8.99%	
	Walled-Off	12/31/16	12/31/02	1.06%	1.05%	0.51%	3.11%	14.23%	32.15%	7.60%	8.77%	9.64%	9.87%	
	Walled-Off	12/31/10	09/15/99	1.18%	1.18%	2.24%	4.19%	21.51%	43.10%	7.79%	8.03%	10.06%	8.99%	
	Walled-Off	12/31/12	08/22/01	1.04%	1.04%	0.95%	7.29%	24.03%	52.13%	4.09%	8.13%	10.62%	8.13%	
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Nationwide VLI Separate Account-4 Walled-Off & Closed Funds	Status	Date	Fund			Non-Annualized Percent Change**			Annualized Percent Change				
			Inception	Mgmt Fees	Net	Quarterly as of			1 Year	3 Years	5 Years	10 Years	Inception to
			Date	& Expenses	Fees	Monthly	6/30/2021	YTD	8/31/20 to 8/31/2021	8/31/18 to 8/31/2021	8/31/16 to 8/31/2021	8/31/11 to 8/31/2021	
Underlying Investment Options													
Large Growth													
Invesco V.I. Capital Appreciation Fund: Series I	Walled-Off	12/31/12	04/03/85	0.88%	0.80%	4.23%	11.30%	20.97%	30.46%	23.41%	21.76%	16.72%	11.36%
Janus Henderson Forty Portfolio: Service Shares	Walled-Off	12/31/14	05/01/97	1.01%	1.01%	2.77%	12.68%	22.97%	31.11%	26.04%	25.08%	19.78%	13.35%
Neuberger Berman AMT Sustainable Equity Portfolio - Class I	Walled-Off	05/01/19	02/18/99	0.92%	0.92%	1.09%	5.55%	17.95%	34.57%	15.09%	15.36%	13.88%	8.61%
Large Blend													
BlackRock Advantage Large Cap Core VI Fund - Class II	Walled-Off	12/31/16	05/14/04	0.86%	0.73%	2.34%	8.92%	21.58%	31.12%	16.90%	18.33%	15.28%	10.41%
Davis Variable Account Fund, Inc. - Value Portfolio	Walled-Off	12/31/17	07/01/99	0.65%	0.65%	0.82%	6.76%	19.96%	37.42%	12.67%	14.58%	13.14%	7.16%
NVIT AQR Large Cap Defensive Style Fund: Class I	Walled-Off	12/31/14	11/08/82	0.80%	0.80%	2.19%	7.26%	17.17%	22.88%	14.69%	15.96%	14.70%	10.71%
Large Value													
Deutsche DWS Variable Series II CROCI(R) U.S. VIP - Class B	Walled-Off	12/31/10	07/01/02	1.12%	1.06%	2.47%	4.21%	20.23%	27.61%	6.21%	8.97%	8.05%	6.11%
World Bond ⁷													
PIMCO VIT International Bond Portfolio (Unhedged) - Administrative Class	Walled-Off	12/31/17	04/30/08	0.98%	0.98%	-0.64%	0.73%	-3.74%	2.13%	3.96%	2.35%	1.24%	3.12%
Templeton Global Bond VIP Fund - Class 2	Closed	05/01/14	01/24/89	0.79%	0.74%	0.60%	0.15%	-2.82%	-1.97%	-1.05%	0.48%	0.71%	6.12%
High Yield Bond ²													
Delaware Ivy VIP High Income - Class II	Walled-Off	12/31/17	07/13/87	0.97%	0.97%	0.46%	1.09%	5.18%	12.45%	5.58%	6.03%	6.83%	7.36%
NVIT Federated High Income Bond Fund: Class I	Walled-Off	12/31/12	10/31/97	0.98%	0.91%	0.44%	2.41%	4.43%	9.53%	6.72%	6.00%	6.61%	5.92%
Pioneer High Yield VCT Portfolio - Class I	Walled-Off	12/31/18	05/01/00	1.13%	0.93%	0.52%	2.37%	4.69%	10.85%	5.40%	5.48%	6.21%	7.19%
Multisector Bond ¹													
NVIT Amundi Multi Sector Bond Fund: Class I	Walled-Off	12/31/14	10/31/97	0.83%	0.83%	0.10%	1.16%	4.67%	12.11%	5.80%	4.00%	4.19%	4.72%
Short-Term Bond ¹													
T. Rowe Price Limited-Term Bond Portfolio	Walled-Off	12/31/19	05/13/94	0.70%	0.50%	-0.10%	0.16%	0.75%	1.95%	3.52%	2.32%	1.70%	3.70%
Real Estate ⁹													
Delaware Ivy VIP Securian Real Estate Securities - Class II	Walled-Off	12/31/19	05/03/04	1.46%	1.37%	1.86%	12.81%	31.89%	39.41%	13.38%	8.34%	10.68%	9.19%
Asset Allocation ⁵													
Delaware Ivy VIP Asset Strategy - Class II	Walled-Off	12/31/17	05/01/95	1.02%	0.87%	1.68%	5.82%	9.61%	19.45%	11.20%	10.81%	6.93%	9.28%
Intermediate Core Bond ¹													
American Funds Insurance Series(R) The Bond Fund of America: Class 2	Walled-Off	12/31/12	01/02/96	0.65%	0.46%	-0.18%	1.70%	0.17%	1.83%	6.52%	3.75%	3.44%	4.55%
Intermediate Core-Plus Bond ¹													
Janus Henderson Flexible Bond Portfolio: Service Shares	Walled-Off	12/31/19	12/31/99	0.85%	0.82%	-0.07%	2.15%	-0.24%	1.59%	6.29%	3.58%	3.67%	5.23%

Past performance does not guarantee future results.
UIO performance results, "net of Investment Management Fees ONLY", do not reflect other life insurance policy charges such as (but not limited to): mortality & expense risk (M&E), deductions from premiums, administrative, cost of insurance (COI), surrender or lapse charges. If these results reflected cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.

Next Generation

CORPORATE VUL
 Monthly Performance as of August 31, 2021
 Nationwide Life Insurance Company

These returns are net of Investment Management Fees ONLY													
Nationwide VLI Separate Account-4 Walled-Off & Closed Funds	Fund					Non-Annualized Percent Change**			Annualized Percent Change				
	Status	Inception Date	Mgmt Fees & Expenses	Net Fees		Quarterly as of			1 Year 8/31/20 to 8/31/2021	3 Years 8/31/18 to 8/31/2021	5 Years 8/31/16 to 8/31/2021	10 Years 8/31/11 to 8/31/2021	Inception to 8/31/2021
	Status	Date	Date	& Expenses	Fees	Monthly	6/30/2021	YTD	8/31/2021	8/31/2021	8/31/2021	8/31/2021	8/31/2021
Corporate Bond ¹													
Federated Hermes Quality Bond Fund II: Primary Shares	Walled-Off	12/31/18	04/22/99	0.82%	0.74%	-0.17%	1.34%	-0.08%	1.55%	5.77%	3.71%	3.81%	4.68%
<p>Past performance does not guarantee future results.</p> <p>UIO performance results, "net of Investment Management Fees ONLY", do not reflect other life insurance policy charges such as (but not limited to): mortality & expense risk (M&E), deductions from premiums, administrative, cost of insurance (COI), surrender or lapse charges. If these results reflected cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</p>													

Next Generation

CORPORATE VUL

Calendar Year and Most Recent Quarter Performance

Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 2.90%
Effective July 1, 2021

These returns are net of Investment Management Fees ONLY									
Nationwide VLI Separate Account-4	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
	2017	2018	2019	2020	1 Year 6/30/2020 to 6/30/2021	3 Years 6/29/2018 to 6/30/2021	5 Years 6/30/2016 to 6/30/2021	10 Years 6/30/2011 to 6/30/2021	Inception to 6/30/2021
Underlying Investment Options									
Diversified Emerging Mkts ³									
American Funds Insurance Series(R) New World Fund - Class 2	29.44%	-14.04%	29.14%	23.58%	41.98%	16.31%	15.01%	7.45%	9.15%
Fidelity(R) VIP Emerging Markets Portfolio - Service Class	47.19%	-18.02%	29.30%	31.17%	48.39%	17.20%	16.51%	6.91%	5.24%
Lazard Retirement Emerging Markets Equity Portfolio - Service Shares	27.82%	-18.56%	18.14%	-1.27%	40.52%	6.15%	7.28%	2.09%	6.84%
MFS® VIT II Emerging Markets Equity Portfolio - Service Class	37.33%	-14.35%	19.92%	10.33%	34.70%	7.08%	11.07%	2.59%	9.05%
Foreign Large Growth ⁷									
Invesco VI International Growth Fund - Series I Shares	23.00%	-14.98%	28.57%	14.00%	32.16%	12.04%	10.32%	6.70%	7.52%
Invesco Oppenheimer V.I. International Growth Fund: Series I	26.29%	-19.42%	28.60%	21.50%	35.38%	11.43%	11.30%	7.76%	7.72%
Foreign Large Blend ⁷									
American Funds Insurance Series(R) International Fund - Class 2	32.14%	-13.13%	22.88%	13.97%	34.46%	8.42%	11.99%	6.69%	8.15%
MFS® VIT II Research International Portfolio - Service Class	27.90%	-14.32%	27.67%	12.71%	29.69%	10.46%	11.66%	5.81%	6.50%
NVIT International Equity Fund - Class I	27.45%	-14.53%	19.12%	7.95%	41.48%	8.69%	10.87%	6.30%	4.32%
NVIT International Index Fund - Class I	24.88%	-13.81%	21.77%	7.53%	31.92%	8.01%	9.88%	5.62%	4.93%
Foreign Large Value ⁷									
AB VPS International Value Portfolio - Class A	25.42%	-22.79%	17.14%	2.47%	37.78%	2.78%	6.32%	3.12%	4.85%
MFS® VIT II International Intrinsic Value Portfolio - Service Class	26.82%	-9.72%	25.65%	20.21%	25.16%	12.89%	12.45%	10.66%	9.94%
NVIT Columbia Overseas Value Fund: Class I	22.72%	-15.69%	12.49%	5.18%	33.21%	4.31%	7.67%	3.61%	6.91%
Templeton VIPT Foreign VIP Fund - Class 2	16.69%	-15.44%	12.53%	-1.16%	32.40%	2.29%	5.70%	2.74%	6.28%
World Stock ⁷									
American Funds Insurance Series(R) Global Small Cap Fund - Class 2	25.89%	-10.55%	31.52%	29.72%	48.51%	17.39%	17.74%	10.49%	10.51%
Franklin VIP® Mutual Global Discovery VIP Fund - Class 2	8.60%	-11.22%	24.37%	-4.46%	40.31%	7.42%	8.37%	7.28%	8.40%
Invesco V.I. Global Fund: Series I	36.66%	-13.18%	31.79%	27.64%	45.23%	16.98%	19.44%	12.06%	10.87%
Small Growth ³									
Legg Mason Partners ClearBridge Variable Small Cap Growth Portfolio	24.26%	3.44%	26.87%	43.26%	53.12%	21.41%	23.96%	16.28%	11.25%
MFS® VIT New Discovery Series - Service Class	26.33%	-1.72%	41.27%	45.58%	50.66%	24.40%	24.57%	14.23%	8.82%
NVIT Multi-Manager Small Cap Growth Fund - Class I	24.92%	-7.94%	35.71%	40.89%	45.97%	19.78%	20.63%	14.32%	9.21%
Wells Fargo VT Small Cap Growth Fund - Class 2	25.86%	1.31%	24.83%	57.78%	56.32%	22.44%	24.57%	15.28%	9.28%
<p>Past performance does not guarantee future results.</p> <p>UIO performance results, "net of Investment Management Fees ONLY", do not reflect other life insurance policy charges such as (but not limited to): mortality & expense risk (M&E), deductions from premiums, administrative, cost of insurance (COI), surrender or lapse charges. If these results reflected cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</p>									

Next Generation

CORPORATE VUL

Calendar Year and Most Recent Quarter Performance

Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 2.90%
Effective July 1, 2021

These returns are net of Investment Management Fees ONLY									
Nationwide VLI Separate Account-4	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
					1 Year 6/30/2020 to 6/30/2021	3 Years 6/29/2018 to 6/30/2021	5 Years 6/30/2016 to 6/30/2021	10 Years 6/30/2011 to 6/30/2021	Inception to 6/30/2021
Underlying Investment Options	2017	2018	2019	2020					
Small Blend ³									
BNY Mellon IP Small Cap Stock Index Portfolio - Service Shares	12.40%	-8.97%	22.21%	10.64%	66.49%	11.61%	15.14%	12.88%	9.95%
Goldman Sachs VIT Small Cap Equity Insights Fund - Institutional Shares	11.57%	-8.62%	24.84%	8.58%	57.74%	10.90%	15.04%	11.93%	7.95%
Invesco V.I. Main Street Small Cap Fund: Series I	14.16%	-10.32%	26.47%	19.93%	59.53%	14.07%	16.00%	13.15%	9.45%
JPMorgan Insurance Trust Small Cap Core Portfolio - Class 1	15.23%	-11.93%	24.58%	13.69%	65.60%	11.40%	15.75%	12.41%	9.96%
NVIT Small Cap Index Fund: Class II	14.18%	-11.34%	24.96%	19.32%	61.47%	13.00%	15.95%	11.95%	17.64%
NVIT Multi-Manager Small Cap Value Fund - Class I	9.06%	-16.95%	19.00%	5.15%	67.25%	8.01%	11.23%	10.55%	9.26%
NVIT Multi-Manager Small Company Fund - Class I	13.49%	-12.63%	25.65%	22.69%	70.37%	16.48%	17.57%	12.97%	11.40%
Small Value ³									
Delaware VIPT Small Cap Value - Service Class	11.76%	-16.94%	27.72%	-2.18%	64.06%	8.23%	11.82%	10.18%	10.65%
Franklin VIP® Small Cap Value VIP Fund - Class 2	10.65%	-12.88%	26.35%	5.19%	54.86%	10.78%	12.50%	10.98%	8.53%
Mid-Cap Growth ³									
Invesco V.I. Discovery Mid Cap Growth Fund: Series I	28.79%	-6.08%	39.36%	40.69%	40.51%	23.75%	21.15%	15.36%	10.74%
Janus Henderson Enterprise Portfolio: Service Shares	27.09%	-0.66%	35.16%	19.18%	40.15%	17.70%	18.77%	15.27%	5.76%
MFS® VIT Mid Cap Growth Series - Service Class	26.68%	0.95%	38.28%	36.12%	35.10%	21.46%	21.21%	15.60%	5.72%
NVIT Wells Fargo Discovery Fund: Class I	27.74%	-6.85%	37.25%	60.90%	47.81%	25.03%	23.42%	15.55%	12.58%
Wells Fargo VT Discovery Fund - Class 2	29.13%	-7.06%	39.02%	62.65%	47.59%	25.62%	24.14%	16.34%	11.92%
Mid-Cap Blend ³									
BNY Mellon IP MidCap Stock Portfolio - Initial Shares	15.38%	-15.49%	20.18%	8.11%	52.65%	9.60%	10.70%	10.93%	7.72%
Calvert VP SRI Mid Cap Portfolio	11.65%	-4.43%	31.36%	12.25%	37.34%	13.94%	13.34%	10.24%	8.65%
NVIT Mid Cap Index Fund - Class I	15.78%	-11.38%	25.65%	13.11%	52.70%	12.68%	13.83%	11.97%	10.09%
Mid-Cap Value ³									
AB VPS Small/Mid Cap Value Portfolio - Class A	13.15%	-15.03%	20.10%	3.37%	71.00%	9.28%	12.44%	10.95%	10.54%
Invesco VI American Value Fund - Series I	9.96%	-12.65%	25.03%	1.12%	50.92%	7.82%	10.38%	9.48%	9.64%
JPMorgan Insurance Trust Mid Cap Value Portfolio - Class 1	13.76%	-11.84%	26.76%	0.37%	52.11%	11.04%	10.78%	11.74%	10.97%
MFS® VIT Mid Cap Value Portfolio - Service Class	13.41%	-11.61%	30.71%	3.67%	49.18%	12.43%	12.04%	11.52%	9.77%
NVIT Multi-Manager Mid Cap Value Fund - Class I	13.95%	-13.12%	23.97%	-1.07%	45.85%	7.77%	9.26%	10.75%	9.45%
<p>Past performance does not guarantee future results.</p> <p>UIO performance results, "net of Investment Management Fees ONLY", do not reflect other life insurance policy charges such as (but not limited to): mortality & expense risk (M&E), deductions from premiums, administrative, cost of insurance (COI), surrender or lapse charges. If these results reflected cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</p>									

Next Generation

CORPORATE VUL

Calendar Year and Most Recent Quarter Performance

Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 2.90%
Effective July 1, 2021

These returns are net of Investment Management Fees ONLY									
Nationwide VLI Separate Account-4	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
					1 Year 6/30/2020 to 6/30/2021	3 Years 6/29/2018 to 6/30/2021	5 Years 6/30/2016 to 6/30/2021	10 Years 6/30/2011 to 6/30/2021	Inception to 6/30/2021
Underlying Investment Options	2017	2018	2019	2020	6/30/2021	6/30/2021	6/30/2021	6/30/2021	6/30/2021
Large Growth									
American Funds Insurance Series(R) Growth Fund - Class 2	28.29%	-0.25%	30.77%	52.08%	53.34%	26.81%	25.52%	17.59%	13.72%
Fidelity(R) VIP Growth Portfolio - Service Class	35.00%	-0.27%	34.18%	43.75%	43.28%	25.72%	25.10%	17.65%	11.59%
Delaware Ivy VIP Growth - Class II	29.34%	2.28%	36.59%	30.55%	37.99%	23.87%	23.45%	17.16%	12.18%
MFS® VIT Growth Series - Service Class	31.08%	2.41%	37.78%	31.54%	34.96%	23.12%	22.91%	17.40%	6.54%
Morgan Stanley VIF Growth Portfolio - Class I	43.15%	7.54%	31.81%	117.31%	60.81%	42.69%	38.40%	24.26%	13.74%
NVIT BNY Mellon Sustainable U.S. Equity Fund: Class I	18.62%	-5.79%	26.01%	13.36%	37.35%	13.43%	14.39%	11.91%	9.79%
NVIT Jacobs Levy Large Cap Growth Fund: Class I	30.20%	-3.08%	30.53%	30.09%	44.24%	22.47%	21.37%	15.63%	12.14%
T. Rowe Price Blue Chip Growth Fund	36.17%	1.92%	29.89%	34.28%	36.33%	21.48%	23.86%	18.15%	9.52%
T. Rowe Price All-Cap Opportunities Portfolio	34.43%	1.16%	34.93%	44.37%	47.18%	26.98%	26.24%	18.20%	11.62%
NVIT Blueprint(SM) Aggressive Fund: Class I	19.99%	-10.72%	24.15%	12.74%	36.68%	12.40%	12.92%	9.79%	7.84%
Large Blend									
American Funds Insurance Series(R) Growth-Income Fund - Class 2	22.38%	-1.79%	26.14%	13.55%	34.61%	14.68%	16.27%	13.74%	11.46%
BNY Mellon Stock Index Fund, Inc. - Initial Shares	21.54%	-4.63%	31.18%	18.01%	40.48%	18.36%	17.35%	14.55%	10.21%
BNY Mellon VIF Appreciation Portfolio - Initial Shares	27.33%	-6.85%	36.10%	23.69%	39.98%	21.14%	18.92%	13.44%	10.35%
Fidelity(R) VIP Contrafund(R) Portfolio - Service Class	21.76%	-6.49%	31.45%	30.43%	35.87%	20.93%	18.95%	14.31%	12.13%
Invesco V.I. Main Street Fund: Series I	16.91%	-7.89%	32.08%	13.94%	40.19%	17.24%	14.97%	13.67%	9.73%
MFS® VIT II Blended Research® Core Equity Portfolio - Service Class	20.47%	-7.99%	28.87%	15.06%	41.21%	16.67%	15.51%	13.29%	8.22%
NVIT J.P. Morgan U.S. Equity Fund: Class II	N/A	N/A	N/A	25.99%	41.77%	N/A	N/A	N/A	30.05%
NVIT Investor Destinations Aggressive Fund - Class II	18.43%	-8.85%	23.73%	12.82%	35.16%	12.07%	12.46%	9.83%	7.52%
Large Value									
AB VPS Growth & Income Portfolio - Class A	18.92%	-5.61%	23.91%	2.72%	46.65%	13.16%	13.51%	12.55%	9.94%
American Century VP Value Fund - Class I	8.75%	-9.15%	27.03%	0.98%	47.11%	11.54%	10.89%	11.19%	9.09%
Fidelity(R) VIP Equity-Income Portfolio - Service Class	12.80%	-8.40%	27.32%	6.55%	41.82%	14.06%	12.82%	11.06%	9.43%
Invesco VI Growth and Income Fund - Series I	14.32%	-13.38%	25.19%	2.09%	52.19%	10.31%	12.41%	10.79%	9.15%
MFS® VIT Value Series - Service Class	17.35%	-10.36%	29.51%	3.22%	36.62%	12.66%	11.48%	11.49%	8.48%
NVIT BNY Mellon Dynamic U.S. Equity Income: Class X	8.67%	-9.35%	26.95%	1.51%	51.67%	12.46%	11.43%	11.38%	59.45%
T. Rowe Price Equity Income Portfolio - Class II	15.73%	-9.69%	26.04%	0.96%	47.27%	11.03%	11.88%	10.29%	9.41%
<p>Past performance does not guarantee future results.</p> <p>UIO performance results, "net of Investment Management Fees ONLY", do not reflect other life insurance policy charges such as (but not limited to): mortality & expense risk (M&E), deductions from premiums, administrative, cost of insurance (COI), surrender or lapse charges. If these results reflected cost of insurance charge (COI), the returns would be significantly lower than what is reflected here.</p>									

Next Generation

CORPORATE VUL

Calendar Year and Most Recent Quarter Performance

Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 2.90%
Effective July 1, 2021

These returns are net of Investment Management Fees ONLY									
Nationwide VLI Separate Account-4	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
	2017	2018	2019	2020	1 Year 6/30/2020 to 6/30/2021	3 Years 6/29/2018 to 6/30/2021	5 Years 6/30/2016 to 6/30/2021	10 Years 6/30/2011 to 6/30/2021	Inception to 6/30/2021
Underlying Investment Options									
Emerging Markets Bond ³									
Morgan Stanley VIF Emerging Markets Debt Portfolio - Class I	9.71%	-6.94%	14.25%	5.55%	8.83%	6.11%	4.14%	4.22%	6.45%
World Bond ⁷									
American Funds Insurance Series(R) Capital World Bond Fund: Class 2	6.85%	-1.33%	7.77%	9.90%	4.20%	4.73%	2.82%	2.26%	3.84%
PIMCO VIT Global Bond Opportunities Portfolio (Unhedged) - Administrative Class	8.63%	-4.19%	6.13%	10.11%	7.69%	3.99%	2.66%	1.99%	5.24%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Administrative Class	2.76%	2.12%	7.01%	5.55%	2.84%	3.86%	3.34%	5.02%	5.10%
Templeton Global Bond VIP Fund - Class 1	2.15%	2.21%	2.26%	-5.07%	-2.56%	-0.95%	0.71%	2.09%	6.69%
High Yield Bond ²									
BlackRock High Yield VI Fund - Class I	7.34%	-2.66%	15.29%	7.27%	15.28%	7.60%	7.44%	6.52%	8.75%
Invesco VI High Yield Fund - Series I Shares	6.30%	-3.35%	13.51%	3.32%	15.19%	5.57%	5.48%	5.23%	4.37%
PIMCO VIT High Yield Portfolio - Administrative Class	6.64%	-2.65%	14.73%	5.72%	12.45%	6.86%	6.42%	5.87%	5.89%
Multisector Bond ¹									
Lord Abbett Series Bond Debenture Portfolio - Class VC	9.21%	-4.02%	13.35%	7.30%	14.27%	6.73%	6.80%	6.25%	7.16%
PIMCO VIT Income Portfolio - Administrative Class	8.07%	0.39%	8.57%	6.49%	8.80%	5.78%	5.87%	N/A	5.93%
Inflation-Protected Bond ¹									
American Century VP Inflation Protection Fund - Class I	3.92%	-2.57%	9.16%	9.81%	8.27%	6.40%	4.20%	3.30%	4.48%
PIMCO VIT Real Return Portfolio - Administrative Class	3.66%	-2.21%	8.44%	11.72%	7.33%	6.56%	4.37%	3.30%	5.84%
Long Government ⁸									
PIMCO VIT Long-Term U.S. Government Portfolio - Administrative Class	8.96%	-2.38%	13.32%	17.38%	-10.03%	7.58%	2.77%	6.19%	6.92%
Intermediate Government ⁸									
Federated Hermes Fund for U.S. Government Securities II	1.92%	0.45%	5.90%	5.21%	-1.32%	3.75%	1.93%	2.29%	4.24%
NVIT Government Bond Fund - Class I	2.08%	-0.05%	6.27%	6.08%	-1.42%	3.99%	1.67%	2.10%	6.15%
Short-Term Bond ¹									
Lord Abbett Series Short Duration Income Portfolio - Class VC	2.19%	1.15%	5.06%	3.13%	3.78%	3.34%	2.63%	N/A	2.31%
NVIT Short Term Bond Fund - Class I	1.95%	0.98%	4.33%	3.20%	1.72%	2.83%	2.16%	1.83%	2.19%
PIMCO VIT Low Duration Portfolio - Administrative Class	1.35%	0.34%	4.03%	2.99%	0.69%	2.52%	1.78%	1.59%	3.40%
Money Market Taxable ⁶									
NVIT Government Money Market Fund - Class V	0.47%	1.44%	1.83%	0.26%	0.00%	0.98%	0.80%	0.40%	3.83%
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Next Generation

CORPORATE VUL

Calendar Year and Most Recent Quarter Performance

Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 2.90%
Effective July 1, 2021

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Nationwide VLI Separate Account-4	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
					1 Year 6/30/2020 to 6/30/2021	3 Years 6/29/2018 to 6/30/2021	5 Years 6/30/2016 to 6/30/2021	10 Years 6/30/2011 to 6/30/2021	Inception to 6/30/2021
Underlying Investment Options	2017	2018	2019	2020	6/30/2021	6/30/2021	6/30/2021	6/30/2021	6/30/2021
Bank Loan									
Eaton Vance VT Floating-Rate Income Fund - Initial Class	3.44%	-0.09%	7.08%	2.00%	8.87%	3.10%	3.85%	3.40%	3.41%
MainStay VP Floating Rate Portfolio: Service Class	3.71%	-0.36%	8.19%	2.20%	9.40%	3.46%	4.01%	3.56%	3.57%
Natural Resources ⁴									
VanEck VIP Trust - Global Resources Fund: Initial Class	-1.70%	-28.28%	11.87%	19.11%	77.43%	4.68%	4.65%	-2.05%	6.00%
Real Estate ⁹									
Fidelity(R) VIP Real Estate Portfolio - Service Class	3.98%	-6.31%	23.09%	-6.61%	30.79%	8.30%	5.07%	8.42%	10.39%
NVIT Real Estate Fund - Class I	6.50%	-3.92%	30.70%	-5.39%	36.98%	12.72%	8.70%	8.91%	7.46%
Virtus VIF Duff & Phelps Real Estate Securities Series - Class I	6.25%	-6.36%	27.78%	-1.33%	39.22%	12.59%	7.84%	N/A	8.78%
Global Real Estate ^{7,9}									
MFS® VIT Global Real Estate Portfolio - Service Class	13.07%	-3.33%	26.68%	1.15%	34.26%	11.95%	9.16%	9.10%	7.43%
Morgan Stanley VIF Global Real Estate Portfolio - Class II	9.71%	-8.20%	18.06%	-14.85%	34.90%	2.23%	2.54%	4.45%	3.82%
Technology ⁴									
Delaware Ivy VIP Science and Technology - Class II	32.12%	-5.23%	49.48%	35.36%	44.37%	25.16%	25.81%	17.61%	15.66%
Janus Henderson Global Technology and Innovation Portfolio: Service Shares	44.91%	0.91%	44.82%	50.73%	46.07%	30.13%	32.27%	21.12%	6.69%
Asset Allocation ⁵									
Fidelity(R) VIP Freedom Fund 2055 Portfolio - Service Class	N/A	N/A	N/A	19.11%	39.39%	N/A	N/A	N/A	19.90%
Fidelity(R) VIP Freedom Fund 2060 Portfolio - Service Class	N/A	N/A	N/A	19.22%	39.42%	N/A	N/A	N/A	19.95%
Fidelity(R) VIP Freedom Fund 2065 Portfolio - Service Class	N/A	N/A	N/A	19.16%	39.31%	N/A	N/A	N/A	19.90%
Fidelity(R) VIP Freedom Fund 2035 Portfolio - Service Class	23.24%	-9.36%	27.33%	18.15%	35.06%	14.70%	14.64%	10.66%	13.57%
Fidelity(R) VIP Freedom Fund 2045 Portfolio - Service Class	23.42%	-9.97%	28.40%	19.18%	39.35%	15.65%	15.24%	11.06%	14.01%
Fidelity(R) VIP Freedom Fund 2050 Portfolio - Service Class	23.46%	-10.03%	28.39%	19.17%	39.33%	15.63%	15.22%	11.04%	14.12%
American Funds Insurance Series(R) Asset Allocation Fund - Class 2	16.23%	-4.60%	21.23%	12.46%	25.75%	12.33%	11.72%	10.40%	8.67%
Fidelity(R) VIP Freedom Fund 2015 Portfolio - Service Class	14.93%	-5.11%	18.21%	13.62%	18.69%	10.39%	9.78%	7.60%	6.98%
Fidelity(R) VIP Freedom Fund 2020 Portfolio - Service Class	16.47%	-5.98%	20.01%	14.92%	22.33%	11.50%	10.83%	8.24%	7.33%
Fidelity(R) VIP Freedom Fund 2025 Portfolio - Service Class	17.84%	-6.61%	21.70%	15.83%	25.09%	12.33%	11.69%	9.04%	7.91%
Fidelity(R) VIP Freedom Fund 2030 Portfolio - Service Class	20.82%	-7.88%	24.37%	16.76%	28.57%	13.25%	13.11%	9.76%	8.21%
Fidelity(R) VIP Freedom Fund 2040 Portfolio - Service Class	23.42%	-9.94%	28.39%	19.16%	39.36%	15.66%	15.24%	11.00%	13.92%
Janus Henderson Balanced Portfolio: Service Shares ¹⁰	18.13%	0.43%	22.27%	14.03%	24.00%	13.82%	13.48%	10.24%	7.26%
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CORPORATE VUL
Calendar Year and Most Recent Quarter Performance
Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 2.90%
 Effective July 1, 2021

These returns are net of Investment Management Fees ONLY									
Nationwide VLI Separate Account-4	Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
					1 Year 6/30/2020 to 6/30/2021	3 Years 6/29/2018 to 6/30/2021	5 Years 6/30/2016 to 6/30/2021	10 Years 6/30/2011 to 6/30/2021	Inception to 6/30/2021
Underlying Investment Options	2017	2018	2019	2020					
Asset Allocation ⁵ Continued									
NVIT Blueprint(SM) Moderately Aggressive Fund: Class I	18.16%	-9.39%	22.32%	12.36%	32.58%	11.87%	11.94%	9.05%	7.50%
NVIT Blueprint(SM) Capital Appreciation Fund: Class I	16.01%	-8.04%	20.22%	11.67%	28.44%	11.09%	10.85%	8.43%	7.16%
NVIT Blueprint(SM) Moderate Fund: Class I	14.05%	-7.07%	18.32%	10.77%	24.40%	10.18%	9.68%	7.64%	6.67%
NVIT Blueprint(SM) Balanced Fund: Class I	12.01%	-6.04%	16.29%	9.71%	20.41%	9.09%	8.44%	6.78%	6.11%
NVIT Blueprint(SM) Moderately Conservative Fund: Class I	10.08%	-4.68%	14.28%	9.15%	16.55%	8.33%	7.41%	6.03%	5.60%
NVIT Blueprint(SM) Conservative Fund: Class I	6.35%	-2.51%	10.77%	7.69%	9.24%	6.53%	5.18%	4.36%	4.39%
NVIT Investor Destinations Moderately Aggressive Fund - Class II	16.68%	-7.73%	21.83%	12.33%	30.59%	11.35%	11.36%	9.00%	7.10%
NVIT Investor Destinations Moderate Fund - Class II	12.93%	-5.68%	17.74%	10.34%	22.13%	9.50%	9.03%	7.49%	6.19%
NVIT Investor Destinations Moderately Conservative Fund - Class II	9.21%	-3.73%	13.48%	8.55%	14.67%	7.52%	6.71%	5.84%	5.24%
NVIT Investor Destinations Conservative Fund - Class II	5.68%	-1.80%	9.53%	6.71%	7.15%	5.44%	4.42%	4.02%	4.04%
PIMCO VIT All Asset Portfolio - Administrative Class	13.54%	-5.41%	11.90%	8.01%	30.21%	9.85%	8.76%	5.48%	6.38%
T. Rowe Price Moderate Allocation Portfolio	17.41%	-5.08%	19.80%	14.54%	26.28%	11.71%	11.35%	9.03%	8.94%
BlackRock Global Allocation VI Fund - Class II	13.74%	-7.52%	17.83%	20.80%	28.18%	12.55%	10.62%	7.02%	8.26%
Managed Futures ⁴									
NVIT J.P. Morgan Mozaic(SM) Multi-Asset Fund: Class II	N/A	N/A	N/A	1.51%	8.30%	N/A	N/A	N/A	2.66%
Intermediate Core Bond ¹									
Fidelity(R) VIP Investment Grade Bond Portfolio - Service Class	4.16%	-0.63%	9.58%	9.25%	2.15%	6.19%	3.94%	3.83%	5.89%
NVIT Bond Index Fund - Class I	3.12%	-0.36%	8.40%	7.20%	-0.68%	5.02%	2.65%	3.08%	3.88%
Intermediate Core-Plus Bond ¹									
Lord Abbett Series Total Return Portfolio - Class VC	3.86%	-1.03%	8.41%	7.43%	3.26%	5.39%	3.33%	3.85%	4.18%
MFS® VIT Total Return Bond Series - Service Class	4.18%	-1.33%	9.92%	8.17%	2.96%	5.88%	3.58%	3.74%	5.15%
PIMCO VIT Total Return Portfolio - Administrative Class	4.92%	-0.54%	8.35%	8.64%	1.14%	5.59%	3.65%	3.51%	5.29%
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CORPORATE VUL

Calendar Year and Most Recent Quarter Performance

Nationwide Life Insurance Company

Current Quarterly Fixed Account Rate 2.90%
Effective July 1, 2021

These returns are net of Investment Management Fees ONLY											
Nationwide VLI Separate Account-4 Walled-Off & Closed Funds			Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
Underlying Investment Options	Status	Date	2017	2018	2019	2020	1 Year 6/30/2020 to 6/30/2021	3 Years 6/29/2018 to 6/30/2021	5 Years 6/30/2016 to 6/30/2021	10 Years 6/30/2011 to 6/30/2021	Inception to 6/30/2021
Diversified Emerging Mkts ³											
Delaware VIPT Emerging Markets - Service Class	Walled-Off	12/31/16	40.23%	-16.03%	22.25%	24.69%	43.22%	14.88%	15.50%	5.59%	10.42%
NVIT Emerging Markets Fund - Class I	Walled-Off	12/31/12	41.50%	-17.42%	22.95%	13.30%	40.26%	10.11%	12.05%	3.23%	6.13%
Foreign Large Growth ⁷											
Janus Henderson Overseas Portfolio: Service Shares	Walled-Off	12/31/16	30.80%	-15.14%	26.71%	16.02%	46.64%	12.30%	14.58%	2.68%	8.85%
Foreign Large Blend ⁷											
NVIT International Index Fund - Class II	Closed	05/01/14	24.56%	-13.90%	21.42%	7.34%	31.47%	7.78%	9.63%	5.36%	3.45%
Small Blend ³											
Invesco VI Small Cap Equity Fund - Series I Shares	Walled-Off	12/31/17	14.06%	-15.08%	26.60%	27.24%	63.24%	15.51%	15.33%	10.87%	10.05%
Royce Micro-Cap Portfolio - Investment Class	Walled-Off	12/31/16	5.18%	-9.04%	19.55%	23.79%	74.88%	15.17%	16.21%	7.14%	10.80%
Small Value ³											
Putnam VT Small Cap Value Fund - Class IB	Walled-Off	12/31/19	7.87%	-19.93%	24.24%	3.96%	85.47%	10.75%	13.45%	10.95%	9.63%
Mid-Cap Growth ³											
American Century VP Capital Appreciation Fund - Class I	Walled-Off	04/25/14	21.79%	-5.20%	35.56%	42.46%	47.63%	24.04%	20.07%	13.71%	10.08%
Fidelity(R) VIP Mid Cap Portfolio - Service Class	Walled-Off	12/31/17	20.70%	-14.64%	23.35%	18.04%	56.08%	11.77%	13.97%	10.88%	12.67%
Goldman Sachs VIT Growth Opportunities Fund - Service Shares	Walled-Off	12/31/16	26.92%	-4.34%	34.06%	44.31%	39.72%	23.62%	19.83%	14.50%	11.68%
Delaware Ivy VIP Mid Cap Growth - Class II	Walled-Off	12/31/18	26.89%	-0.06%	37.94%	49.00%	48.22%	27.07%	24.71%	15.42%	14.04%
Lincoln VIPT Baron Growth Opportunities Fund - Service Class	Walled-Off	12/30/11	27.24%	-3.93%	36.38%	34.08%	48.20%	20.24%	20.23%	14.79%	12.98%
Morgan Stanley VIF Discovery Portfolio - Class I	Walled-Off	03/31/11	38.76%	10.65%	40.11%	152.30%	69.36%	51.51%	41.80%	20.35%	12.71%
Mid-Cap Blend ³											
Invesco V.I. Main Street Mid Cap Fund: Series I Shares	Walled-Off	12/31/15	14.92%	-11.35%	25.28%	9.25%	42.53%	13.01%	11.94%	8.74%	8.17%
Mid-Cap Value ³											
American Century VP Mid Cap Value Fund - Class I	Walled-Off	05/01/17	11.69%	-12.84%	29.15%	1.21%	40.71%	9.95%	10.34%	11.63%	10.07%
Deutsche DWS Variable Series II Small Mid Cap Value VIP - Class B	Walled-Off	12/31/13	10.13%	-16.32%	20.99%	-1.11%	59.42%	7.50%	9.74%	8.44%	9.04%
Janus Henderson Mid Cap Value Portfolio: Service Shares	Walled-Off	12/31/16	13.63%	-13.82%	30.05%	-1.21%	36.85%	8.07%	9.59%	8.53%	9.90%
Lord Abbett Series Mid-Cap Stock Portfolio - Class VC	Walled-Off	12/31/10	6.83%	-15.04%	22.64%	2.50%	45.73%	8.56%	8.36%	8.42%	8.95%
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio - I Class	Walled-Off	12/31/12	16.74%	-15.28%	16.74%	-2.62%	62.83%	6.09%	9.40%	9.17%	8.29%
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CORPORATE VUL

Calendar Year and Most Recent Quarter Performance

Nationwide Life Insurance Company

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Effective July 1, 2021

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Nationwide VLI Separate Account-4 Walled-Off & Closed Funds			Annual Percent Change January 1 to December 31				Annualized Percent Change to Most Recent Quarter				
Underlying Investment Options	Status	Date	2017	2018	2019	2020	1 Year 6/30/2020 to 6/30/2021	3 Years 6/29/2018 to 6/30/2021	5 Years 6/30/2016 to 6/30/2021	10 Years 6/30/2011 to 6/30/2021	Inception to 6/30/2021
Large Growth											
Invesco V.I. Capital Appreciation Fund: Series I	Walled-Off	12/31/12	26.83%	-5.73%	36.20%	36.59%	41.36%	23.69%	21.26%	15.08%	11.20%
Janus Henderson Forty Portfolio: Service Shares	Walled-Off	12/31/14	29.99%	1.72%	36.85%	39.03%	43.97%	25.88%	24.48%	18.09%	13.12%
Neuberger Berman AMT Sustainable Equity Portfolio - Class I	Walled-Off	05/01/19	18.43%	-5.73%	25.88%	19.56%	44.79%	15.64%	15.63%	12.36%	8.49%
Large Blend											
BlackRock Advantage Large Cap Core VI Fund - Class II	Walled-Off	12/31/16	22.08%	-5.37%	28.67%	19.66%	41.79%	17.67%	18.35%	13.37%	10.21%
Davis Variable Account Fund, Inc. - Value Portfolio	Walled-Off	12/31/17	22.63%	-13.60%	31.17%	11.72%	54.77%	15.00%	16.54%	12.44%	7.31%
NVIT AQR Large Cap Defensive Style Fund: Class I	Walled-Off	12/31/14	20.52%	0.00%	29.31%	10.35%	28.78%	15.10%	15.61%	12.99%	10.59%
Large Value											
Deutsche DWS Variable Series II CROCI(R) U.S. VIP - Class B	Walled-Off	12/31/10	22.45%	-10.71%	32.49%	-12.41%	30.22%	6.60%	8.79%	6.68%	5.92%
World Bond ⁷											
PIMCO VIT International Bond Portfolio (Unhedged) - Administrative Class	Walled-Off	12/31/17	10.85%	-3.98%	7.02%	10.77%	8.60%	3.43%	2.43%	1.64%	3.13%
Templeton Global Bond VIP Fund - Class 2	Closed	05/01/14	1.93%	1.94%	2.01%	-5.28%	-2.75%	-1.21%	0.47%	0.75%	6.16%
High Yield Bond ²											
Delaware Ivy VIP High Income - Class II	Walled-Off	12/31/17	6.68%	-2.11%	11.19%	6.03%	19.75%	6.01%	6.88%	6.48%	7.38%
NVIT Federated High Income Bond Fund: Class I	Walled-Off	12/31/12	6.76%	-3.00%	14.74%	6.02%	14.47%	7.16%	6.77%	6.17%	5.93%
Pioneer High Yield VCT Portfolio - Class I	Walled-Off	12/31/18	7.26%	-3.33%	14.45%	2.48%	16.20%	5.71%	6.41%	5.38%	7.23%
Multisector Bond ¹											
NVIT Amundi Multi Sector Bond Fund: Class I	Walled-Off	12/31/14	6.33%	-2.34%	9.17%	4.06%	14.99%	5.84%	4.49%	4.28%	4.74%
Short-Term Bond ¹											
T. Rowe Price Limited-Term Bond Portfolio	Walled-Off	12/31/19	1.06%	1.18%	4.35%	4.70%	2.67%	3.57%	2.28%	1.68%	3.71%
Real Estate ⁹											
Delaware Ivy VIP Securian Real Estate Securities - Class II	Walled-Off	12/31/19	5.39%	-5.57%	24.43%	-3.13%	37.11%	11.90%	6.74%	9.11%	8.83%
Asset Allocation ⁵											
Delaware Ivy VIP Asset Strategy - Class II	Walled-Off	12/31/17	18.27%	-5.44%	21.78%	13.88%	27.46%	11.14%	10.59%	6.07%	9.22%
Intermediate Core Bond ¹											
American Funds Insurance Series(R) The Bond Fund of America: Class 2	Walled-Off	12/31/12	3.66%	-0.71%	9.36%	9.73%	2.14%	6.41%	3.64%	3.57%	4.54%
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		Status	Date	2017	2018	2019	2020	1 Year 6/30/2020 to 6/30/2021	3 Years 6/29/2018 to 6/30/2021	5 Years 6/30/2016 to 6/30/2021	10 Years 6/30/2011 to 6/30/2021	Inception to 6/30/2021
Underlying Investment Options												
Intermediate Core-Plus Bond ¹												
Janus Henderson Flexible Bond Portfolio: Service Shares		Walled-Off	12/31/19	3.35%	-1.29%	9.28%	10.25%	2.08%	6.14%	3.52%	3.74%	5.22%
Corporate Bond ¹												
Federated Hermes Quality Bond Fund II: Primary Shares		Walled-Off	12/31/18	4.04%	-0.59%	9.44%	8.12%	2.69%	5.89%	3.82%	3.74%	4.69%
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