



Nationwide Destination Freedom +SM

Invest in your future

Investment choices performance report

February 28, 2023

Answers to frequently asked questions

What you should know about purchasing a variable annuity

What is a variable annuity?

A variable annuity is an insurance contract designed to help you create a fixed or variable stream of retirement income through a process called annuitization. With a variable annuity, you can invest in one product with multiple underlying investment options and then direct money into subaccounts based on how much risk you're willing to take.

Variable annuities are for long-term investing; they're not appropriate for short-term financial goals. And variable annuities have fees and charges that include mortality and expense fees, administrative fees and contract maintenance fees. These fees are a percentage of the investment account value.

What kind of investments can I choose from?

Variable annuities offer a wide range of professionally managed investment options. With choices such as equity, bond and money market funds, you can create a portfolio designed to meet your investment goals. Please keep in mind that because these investment choices are subject to market fluctuation, investment risk and possible loss of principal, your annuity's value will vary depending on how they perform.

Investment choices within a variable annuity are not publicly traded mutual funds and are only available for purchase in variable products. Fees in investment choices cover the fund manager's services and the costs of the underlying investments.

Why should I consider a variable annuity?

Variable annuities offer tax deferral and compounding — features that can help you prepare for retirement. Investment gains within a variable annuity are tax deferred, meaning they're not taxed until you take money from the annuity. This allows more of your money to remain invested. And when combined with the power of compounding, your investment has the potential to accumulate faster than taxable investments earning the same rate of return.

When you decide to withdraw money from a variable annuity, the taxable portion will be subject to ordinary income tax. If you take your money out early, surrender charges may apply and, if you take it out before age 59½, a 10% federal tax penalty may apply.

When would I be able to draw income from an annuity?

Income from an annuity can be either deferred or immediate depending on the type of annuity you own and its features. Keep in mind that the guarantee of continued payments depends on the claims-paying ability of the insurance company.

Deferred annuities

Deferred annuities are designed to help you grow your assets and provide income at a later time. They're for long-term goals such as planning for retirement. They can be purchased through payments over time or with a single payment.

Immediate annuities

Immediate annuities are designed to start providing income right away. They're usually purchased with a lump-sum payment by people who have already retired or are close to retirement.

What are the other features?

Some variable annuities offer living features, such as guaranteed accumulation, guaranteed withdrawal features or principal protection for extra security, at an additional cost.

Most variable annuities offer a death feature - a payment made to your beneficiary after your death - which will be adjusted proportionally for any previous withdrawals. Other features, known as riders, may be offered at an additional cost as optional features.

Investment choices performance report

It's natural to want to know how your investments are doing over time

This performance report shows how the investment choices within this variable annuity have performed over a series of time periods. These investment choices are not publicly traded mutual funds and are only available for purchase in variable products.

Fees and expenses

Fees and expenses charged by the investment choices cover the cost of the underlying investment as well as the fund manager's services, and they are reflected in the performance figures.

Annual maintenance charge: \$50

Mortality and expense risk charge: 1.00%

Contingent deferred sales charge (CDSC):

Year	0	1	2	3	4	5
CDSC	7%	7%	6%	5%	3%	0%

Performance figures do not reflect the cost of optional riders. If the cost were included, performance figures would be lower.

Helpful terms

Annual maintenance charge: A fee charged to cover yearly expenses.

Asset allocation: The mixture of asset classes an investor chooses based on his or her time horizon and risk tolerance. Markets are volatile and can decline in response to adverse developments. The use of asset allocation does not guarantee returns or protect you from potential losses.

Asset class: A group of investments with similar characteristics, such as stocks, bonds or cash.

Bear market: An extended period of declining stock prices, frequently occurring when there is an economic recession, unemployment is high and inflation is rising.

Closed fund: A fund that is no longer accepting contributions from investors.

Contingent deferred sales charge: A charge for withdrawals over a set time period that is highest at the beginning and drops to zero at the end of the time period.

Current yield: A measure of the return an investor might expect if they purchased an investment and held it for one year.

Inception date: The date the fund first became available to investors.

Inclusion date: The date the underlying investment option was added to the Nationwide® separate account.

Mortality and expense risk charge: A fee assessed as a percentage of the contract value to cover the insurance guarantee, commissions, selling and administrative expenses.

Separate account: An investment pool funded by contributions to variable contracts including variable annuities and variable life insurance. These assets are kept separate from the Nationwide® general account.

Short-term trading fees: Fees designed to offset the costs associated with short-term trading and to protect the long-term interests of all shareholders.

Walled-off fund: A fund that is not open to new investors, but is still accepting contributions from existing investors.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

Non-standardized performance: Without surrender charges (CDSC) applied

The figures shown are calculated based on a one-time investment of \$10,000 and reflect the deduction of all applicable charges, except for surrender charges (CDSC). These returns are measured from the inception date of the fund and may predate the offering of the fund in the Nationwide® separate account. Where this occurs, the performance is hypothetical in that it depicts how the underlying investment options would have performed had it been available in the Nationwide separate account during the time period. Year-to-date returns are shown only for underlying investment options incepted on or before December 31 of the previous year.

Past performance does not guarantee future results. Current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. To obtain the most recent standardized performance, go to www.nationwide.com/variable-annuity-prospectus-and-performance.jsp.

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Investment Choices		Total Returns Periods Less Than 1 Year		Average Annual Total Returns as of 02/28/23			
Underlying Investment Option	Inception Date	Month	YTD	One Year	Three Years	Five Years	10 Years or Since Inception
Large cap stocks: Large-cap blend							
Fidelity® VIP Growth & Income Portfolio - Service Class 2	12/31/1996	-2.34%	4.42%	-1.81%	13.16%	8.19%	9.66%
NVIT American Funds Growth-Income Fund - Class II	3/9/1987	-2.54%	2.92%	-8.50%	7.92%	5.70%	9.44%
NVIT AQR Large Cap Defensive Style Fund - Class II	11/8/1982	-2.70%	-0.26%	-2.45%	8.35%	7.61%	9.74%
NVIT BNY Mellon Dynamic U.S. Core Fund - Class II	3/24/2009	-2.41%	3.06%	-12.48%	8.16%	8.32%	11.03%
NVIT Jacobs Levy Large Cap Core Fund - Class II ³	3/24/2008	-4.36%	0.94%	-11.10%	7.98%	5.98%	9.46%
NVIT Managed American Funds Growth-Income Fund - Class II ^{8,13}	7/8/2014	-2.48%	2.44%	-7.57%	5.87%	4.06%	6.01%
NVIT S&P 500 Index Fund - Class I	2/7/2000	-2.50%	3.48%	-9.37%	10.37%	8.05%	10.55%
Large cap stocks: Large-cap growth							
Fidelity® VIP Contrafund SM Portfolio - Service Class 2	1/3/1995	-2.22%	3.68%	-14.36%	8.11%	7.24%	9.57%
Fidelity® VIP Growth Portfolio - Service Class 2	10/9/1986	-1.91%	4.55%	-12.91%	11.22%	10.42%	13.13%
Morgan Stanley VIF Growth Portfolio - Class II ⁵	5/5/2003	-4.19%	12.41%	-42.97%	-4.23%	2.91%	11.23%
NVIT American Funds Growth Fund - Class II	2/8/1984	-1.85%	8.53%	-14.64%	11.19%	9.95%	12.22%
NVIT Jacobs Levy Large Cap Growth Fund - Class II	3/24/2008	0.34%	6.87%	-2.50%	20.21%	13.93%	13.72%
Large cap stocks: Large-cap value							
American Funds Insurance Series® Washington Mutual Investors Fund - Class 4	7/5/2001	-3.47%	-0.97%	-5.75%	10.43%	5.02%	8.86%
Fidelity® VIP Value Strategies Portfolio - Service Class 2 ³	2/20/2002	-3.28%	6.80%	0.25%	16.63%	8.58%	8.66%
NVIT BlackRock Equity Dividend Fund - Class II	10/31/1997	-3.09%	2.45%	-3.99%	9.70%	5.94%	8.37%
NVIT BNY Mellon Dynamic U.S. Equity Income - Class Z ³	3/24/2009	-2.73%	0.75%	-0.62%	14.90%	7.92%	8.89%
Putnam VT Large Cap Value Fund - Class IB	5/1/2003	-2.26%	2.42%	0.13%	13.10%	8.24%	9.81%
Mid cap stocks: Mid-cap blend							
NVIT Mid Cap Index Fund - Class I ³	10/31/1997	-1.92%	7.03%	-2.42%	12.46%	6.61%	8.82%
Mid cap stocks: Mid-cap growth							
Janus Henderson VIT Enterprise Portfolio - Service Shares ³	12/31/1999	-1.35%	7.60%	-3.98%	9.14%	8.53%	11.82%
NVIT Allspring Discovery Fund - Class II ³	3/24/2008	-2.69%	7.60%	-18.19%	0.18%	3.22%	7.53%
Mid cap stocks: Mid-cap value							
American Century VP Mid Cap Value Fund - Class II ³	10/29/2004	-2.00%	3.18%	0.40%	11.25%	6.06%	9.03%
MFS® VIT III Mid Cap Value Portfolio - Service Class ³	3/6/2008	-3.06%	4.02%	-3.99%	11.98%	7.11%	8.68%

Nationwide Destination Freedom +SM

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Mid cap stocks: Mid-cap value							
NVIT Multi-Manager Mid Cap Value Fund - Class II ³	3/24/2008	-2.72%	3.59%	0.01%	10.59%	4.81%	8.27%
Small cap stocks: Small-cap blend							
Invesco V.I. Main Street Small Cap Fund - Series II ³	7/16/2001	-0.73%	7.45%	-5.53%	12.60%	7.51%	8.93%
NVIT Multi-Manager Small Company Fund - Class II ³	2/13/2002	-1.36%	7.74%	-6.49%	15.33%	7.67%	9.19%
NVIT Small Cap Index Fund - Class II ³	4/13/2007	-1.79%	7.63%	-7.74%	8.10%	4.02%	7.19%
Small cap stocks: Small-cap growth							
Legg Mason Partners ClearBridge Variable Small Cap Growth Portfolio - Class II ³	2/2/2007	-1.89%	8.71%	-10.41%	8.45%	7.93%	9.45%
NVIT Multi-Manager Small Cap Growth Fund - Class II ³	5/3/1999	-1.30%	6.67%	-13.78%	5.17%	5.48%	8.90%
Small cap stocks: Small-cap value							
Delaware VIP Small Cap Value Series - Service Class ³	5/1/2000	-2.12%	6.32%	-6.69%	11.71%	4.52%	7.35%
NVIT Multi-Manager Small Cap Value Fund - Class II ³	4/30/2002	-1.32%	9.99%	-2.03%	14.22%	4.63%	7.26%
International stocks: Emerging markets							
American Funds Insurance Series® New World Fund - Class 4 ^{2,5}	6/17/1999	-3.95%	3.22%	-11.52%	2.89%	0.84%	2.86%
Fidelity® VIP Emerging Markets Portfolio - Service Class 2 ²	1/23/2008	-7.53%	1.10%	-14.67%	2.45%	-0.08%	2.82%
NVIT Emerging Markets Fund - Class II ^{2,5}	8/30/2000	-7.77%	0.92%	-19.23%	-5.59%	-6.34%	-2.04%
International stocks: Foreign large blend							
First Eagle Overseas Variable Fund ²	2/3/1997	-3.94%	2.76%	-5.81%	3.26%	0.80%	2.60%
MFS® VIT II Research International Portfolio - Service Class ²	8/23/2001	-3.69%	3.80%	-7.93%	3.96%	1.72%	3.02%
NVIT International Index Fund - Class I ²	4/28/2006	-2.98%	4.92%	-4.93%	4.62%	0.91%	3.12%
Putnam VT International Equity Fund - Class IB ²	1/2/1997	-2.23%	5.41%	-2.69%	4.97%	0.42%	3.39%
International stocks: Foreign large growth							
MFS® VIT II International Growth Portfolio - Service Class ²	8/23/2001	-4.02%	3.63%	-4.84%	5.21%	3.60%	4.60%
MFS® VIT II International Intrinsic Value Portfolio - Service Class ²	8/23/2001	-2.97%	5.17%	-10.12%	3.42%	2.70%	6.16%
NVIT NS Partners International Focused Growth Fund: Class II ^{2,10}	3/24/2008	-4.91%	4.41%	-19.42%	-0.95%	-0.15%	2.77%
International stocks: Foreign large value							
NVIT Columbia Overseas Value Fund - Class Z ²	3/24/2009	-1.79%	4.93%	-1.18%	7.19%	0.14%	2.03%
Putnam VT International Value Fund - Class IB ²	1/2/1997	-1.27%	6.98%	0.50%	8.74%	1.93%	3.29%
International stocks: World stock							
American Funds Insurance Series® Global Small Cap Fund - Class 4 ^{2,3}	4/30/1998	-2.29%	6.56%	-15.20%	2.46%	2.31%	5.06%
Invesco V.I. Global Fund - Series II ²	7/13/2000	-3.95%	5.50%	-15.84%	3.57%	1.72%	6.18%
NVIT American Funds Global Growth Fund - Class II ²	4/30/1997	-3.20%	4.59%	-10.45%	6.67%	5.16%	8.38%
NVIT iShares Global Equity ETF Fund - Class II ^{2,8}	1/22/2019	-2.57%	4.83%	-6.53%	9.64%	N/A	8.49%
Bonds: Emerging markets bond							
PIMCO VIT Emerging Markets Bond Portfolio - Advisor Class ^{2,5,9}	3/31/2006	-2.48%	1.09%	-9.02%	-5.85%	-1.84%	-0.44%

Nationwide Destination Freedom +SM

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Bonds: Floating rate bond							
Eaton Vance VT Floating-Rate Income Fund - Initial Class ^{4,5,6,9}	5/2/2001	0.28%	2.61%	-1.00%	0.69%	0.75%	1.19%
Bonds: High yield bond							
BlackRock High Yield VI Fund - Class III ^{4,9}	4/20/1982	-1.43%	2.34%	-6.40%	0.17%	1.42%	2.44%
Columbia VP High Yield Bond Fund - Class 2 ^{4,9}	5/3/2010	-1.60%	1.76%	-7.16%	-0.50%	1.25%	2.18%
Legg Mason Partners VIT Western Asset Variable Global High Yield Bond Portfolio - Class II ^{2,4,9}	2/26/2004	-2.46%	2.16%	-8.67%	-2.59%	-0.46%	0.80%
NVIT Federated High Income Bond Fund - Class I ^{4,9}	10/31/1997	-1.49%	2.40%	-7.52%	-0.59%	0.90%	2.18%
Bonds: Inflation-protected bond							
American Century VP Inflation Protection Fund - Class II ^{6,9}	12/31/2002	-1.33%	0.79%	-12.23%	-1.60%	0.49%	-0.71%
Bonds: Intermediate government bond							
American Funds Insurance Series® U.S. Government Securities Fund - Class 2 ⁶	12/2/1985	-2.45%	-0.27%	-11.27%	-3.70%	-0.50%	-0.56%
Federated Hermes Fund for U.S. Government Securities II ^{6,9}	3/28/1994	-2.50%	0.27%	-11.55%	-5.64%	-1.89%	-1.22%
Bonds: Intermediate-term bond							
BlackRock Total Return VI Fund - Class III ⁹	4/20/1982	-2.56%	0.85%	-11.48%	-5.22%	-1.09%	-0.46%
Fidelity® VIP Investment Grade Bond Portfolio - Service Class 2 ⁹	12/5/1988	-2.47%	0.88%	-10.97%	-4.22%	-0.48%	-0.09%
Janus Henderson VIT Flexible Bond Portfolio - Service Shares ⁹	9/13/1993	-2.63%	0.56%	-11.84%	-4.40%	-0.70%	-0.34%
Lord Abbett Series Total Return Portfolio - Class VC ⁹	4/30/2010	-2.36%	0.84%	-11.71%	-4.87%	-1.14%	-0.31%
NVIT American Funds Bond Fund - Class II ⁹	1/2/1996	-2.77%	0.12%	-11.38%	-4.32%	-0.60%	-0.47%
NVIT BNY Mellon Core Plus Bond Fund - Class P ⁹	3/24/2008	-2.58%	1.19%	-10.45%	-4.08%	-0.60%	-0.22%
NVIT Bond Index Fund - Class I ⁹	4/19/2007	-2.67%	0.39%	-11.44%	-5.57%	-1.30%	-0.74%
NVIT Core Bond Fund - Class II ⁹	3/24/2008	-2.56%	0.62%	-12.49%	-6.00%	-1.58%	-0.70%
NVIT DoubleLine Total Return Tactical Fund - Class II ⁹	10/16/2017	-2.17%	1.15%	-11.19%	-5.48%	-1.81%	-2.00%
Bonds: Multisector bond							
Fidelity® VIP Strategic Income Portfolio - Service Class 2 ^{2,4,9}	12/23/2003	-1.84%	1.25%	-8.42%	-1.63%	-0.04%	0.86%
PIMCO VIT Income Portfolio - Advisor Class ^{2,4,9}	4/29/2016	-1.96%	1.04%	-4.81%	-1.12%	0.53%	1.95%
Bonds: World bond							
NVIT iShares Fixed Income ETF Fund - Class II ^{8,9}	1/22/2019	-2.68%	0.37%	-11.56%	-5.59%	N/A	-1.75%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Advisor Class ^{2,9}	4/30/2014	-0.95%	1.09%	-8.34%	-4.10%	-1.08%	0.73%
PIMCO VIT International Bond Portfolio (Unhedged) - Advisor Class ^{2,9}	3/31/2009	-4.29%	-0.84%	-18.35%	-7.33%	-5.26%	-2.94%
Short-term bonds: Short-term bond							
Lord Abbett Series Short Duration Income Portfolio - Class VC ⁹	4/14/2014	-0.61%	0.60%	-4.35%	-2.08%	-0.35%	-0.13%
Short-term bonds: Ultrashort bond							
PIMCO VIT Short-Term Portfolio - Advisor Class ⁹	9/30/2009	0.51%	0.81%	-0.29%	-0.90%	-0.22%	-0.20%

Nationwide Destination Freedom +SM

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Cash: Cash							
NVIT Government Money Market Fund - Class II <i>7-day current yield: 2.93%^{*1,6}</i>	11/10/1981	0.22%	0.45%	0.23%	-0.92%	-0.62%	-1.06%
Specialty: Commodities							
PIMCO VIT CommodityRealReturn [®] Strategy Portfolio - Advisor Class ^{5,16}	2/28/2006	-5.49%	-5.58%	-12.26%	14.77%	4.26%	-3.88%
Specialty: Convertibles							
MainStay VP MacKay Convertible Portfolio - Service 2 Class ⁹	9/30/1996	-1.88%	1.93%	-7.76%	8.68%	7.33%	7.95%
Specialty: Equity sector							
Fidelity [®] VIP Energy Portfolio - Service Class 2 ^{5,10,16}	7/19/2001	-6.26%	-2.37%	22.83%	28.50%	6.60%	1.87%
Janus Henderson VIT Global Technology and Innovation Portfolio - Service Shares ^{2,5}	1/18/2000	-0.16%	11.73%	-18.48%	6.83%	9.59%	14.76%
MFS [®] VIT Utilities Series - Service Class ⁵	4/28/2000	-4.64%	-4.88%	-2.41%	4.55%	7.20%	5.80%
Morgan Stanley VIF Global Infrastructure Portfolio - Class II ^{2,5,12}	6/5/2000	-4.99%	0.27%	-4.95%	1.23%	3.80%	4.43%
Rydex VT Financial Services Fund ⁵	7/20/2001	-3.65%	5.41%	-10.86%	7.93%	4.26%	7.05%
T. Rowe Price Health Sciences Portfolio - Class II ⁵	12/29/2000	-4.75%	-4.33%	-5.56%	7.92%	7.44%	12.48%
VanEck VIP Trust Global Gold Fund - Class S ^{5,16}	4/26/2013	-13.38%	-4.11%	-20.76%	1.61%	3.29%	-0.99%
Specialty: Long/short equity							
Rydex VT Guggenheim Long Short Equity Fund ^{3,11,17}	5/1/2002	-0.79%	1.16%	-6.03%	6.69%	-0.76%	2.25%
Specialty: Managed futures							
NVIT J.P. Morgan Mozaic SM Multi-Asset Fund - Class II ^{11,14,16}	10/4/2019	-2.05%	1.15%	-13.52%	-3.22%	N/A	-3.95%
Specialty: Multialternative							
Goldman Sachs VIT Multi-Strategy Alternatives Portfolio - Service Shares ^{2,5,15,17}	4/25/2014	-2.06%	0.63%	-4.68%	0.65%	-0.03%	-0.77%
Specialty: Natural resources							
VanEck VIP Global Resources Fund - Class S ^{2,5,16}	5/1/2006	-7.65%	-2.30%	-5.31%	20.07%	2.95%	-1.92%
Specialty: Nontraditional bond							
PIMCO VIT Dynamic Bond Portfolio - Advisor Class ^{9,11,12}	4/30/2013	-0.67%	0.54%	-6.18%	-1.48%	-0.43%	-0.11%
Specialty: Real estate							
Fidelity [®] VIP Real Estate Portfolio - Service Class 2 ^{5,7}	11/6/2002	-4.97%	5.14%	-14.07%	0.15%	3.32%	3.46%
MFS [®] VIT III Global Real Estate Portfolio - Service Class ⁷	1/30/2004	-5.20%	3.68%	-17.06%	0.28%	4.05%	4.29%
NVIT Real Estate Fund - Class II ^{5,7}	3/24/2008	-4.53%	4.87%	-17.79%	1.83%	5.79%	4.49%
Virtus VIT Duff & Phelps Real Estate Securities Series - Class A ^{5,7}	5/1/1995	-4.98%	4.97%	-14.69%	4.51%	6.92%	5.70%
Asset allocation: Aggressive allocation							
NVIT Blueprint SM Aggressive Fund - Class II ^{8,15}	3/27/2008	-2.89%	3.84%	-7.39%	7.64%	4.09%	6.59%
NVIT Blueprint SM Moderately Aggressive Fund - Class II ^{8,15}	3/27/2008	-2.79%	3.58%	-7.70%	6.34%	3.70%	5.79%
NVIT Investor Destinations Aggressive Fund - Class II ^{8,15}	12/12/2001	-3.08%	4.22%	-9.68%	4.96%	2.95%	5.88%
NVIT Investor Destinations Moderately Aggressive Fund - Class II ^{8,15}	12/12/2001	-2.95%	3.80%	-9.78%	3.84%	2.57%	5.09%

*Current yield more closely reflects current money market fund earnings than the total return calculation.

Nationwide Destination Freedom +SM

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Asset allocation: Conservative allocation							
NVIT Blueprint SM Balanced Fund - Class II ^{8,15}	3/27/2008	-2.56%	2.45%	-8.45%	2.29%	1.86%	3.38%
NVIT Blueprint SM Conservative Fund - Class II ^{8,15}	3/27/2008	-2.25%	1.37%	-8.96%	-1.39%	0.28%	1.01%
NVIT Blueprint SM Managed Growth & Income Fund - Class II ^{8,12,13,15}	4/30/2013	-2.37%	2.04%	-9.06%	0.50%	0.27%	2.00%
NVIT Blueprint SM Moderately Conservative Fund - Class II ^{8,15}	3/27/2008	-2.42%	2.09%	-8.53%	1.18%	1.46%	2.67%
NVIT Investor Destinations Balanced Fund - Class II ^{8,15}	3/24/2009	-2.70%	2.42%	-9.38%	0.91%	1.14%	2.96%
NVIT Investor Destinations Conservative Fund - Class II ^{8,15}	12/12/2001	-2.18%	1.21%	-9.23%	-2.15%	-0.35%	0.77%
NVIT Investor Destinations Managed Growth & Income Fund - Class II ^{8,13,15}	4/30/2013	-2.48%	1.91%	-8.86%	-0.55%	-0.26%	1.66%
NVIT Investor Destinations Moderately Conservative Fund - Class II ^{8,15}	12/12/2001	-2.50%	2.01%	-9.46%	-0.12%	0.69%	2.28%
Asset allocation: Moderate allocation							
Fidelity [®] VIP Balanced Portfolio - Service Class 2 ^{10,15}	1/3/1995	-2.28%	3.73%	-10.62%	6.96%	6.01%	7.20%
Janus Henderson VIT Balanced Portfolio - Service Shares ¹⁵	9/30/1993	-2.37%	2.02%	-10.20%	4.14%	5.05%	6.54%
NVIT American Funds Asset Allocation Fund - Class II ^{2,3,15}	8/1/1989	-3.50%	0.56%	-9.44%	4.00%	3.48%	5.83%
NVIT Blueprint SM Capital Appreciation Fund - Class II ^{8,15}	3/27/2008	-2.73%	3.15%	-8.34%	4.83%	3.07%	5.03%
NVIT Blueprint SM Managed Growth Fund - Class II ^{8,12,13,15}	4/30/2013	-2.85%	1.74%	-9.60%	2.81%	1.49%	2.93%
NVIT Blueprint SM Moderate Fund - Class II ^{8,15}	3/27/2008	-2.67%	2.77%	-8.26%	3.69%	2.59%	4.29%
NVIT Investor Destinations Capital Appreciation Fund - Class II ^{8,15}	3/24/2009	-2.95%	3.27%	-10.09%	2.83%	2.22%	4.49%
NVIT Investor Destinations Managed Growth Fund - Class II ^{8,12,13,15}	4/30/2013	-2.92%	1.94%	-9.38%	1.63%	0.96%	2.61%
NVIT Investor Destinations Moderate Fund - Class II ^{8,15}	12/12/2001	-2.83%	2.88%	-9.70%	1.77%	1.64%	3.75%
NVIT Managed American Funds Asset Allocation Fund - Class II ^{8,13,15}	7/8/2014	-2.56%	1.64%	-8.57%	2.00%	2.14%	3.29%
Asset allocation: Tactical allocation							
Morgan Stanley VIF Global Strategist Portfolio - Class II ^{2,15}	3/15/2011	-3.80%	2.34%	-12.66%	1.78%	0.72%	2.63%
PIMCO VIT All Asset Portfolio - Advisor Class ^{2,8,15}	4/30/2004	-3.11%	1.89%	-8.70%	4.32%	2.07%	1.76%
Asset allocation: World allocation							
American Funds Insurance Series [®] Capital Income Builder [®] - Class 4 ^{2,15}	5/1/2014	-3.15%	0.47%	-5.80%	4.34%	2.87%	2.38%
BlackRock Global Allocation VI Fund - Class III ^{2,15}	11/18/2003	-3.60%	1.35%	-10.72%	2.96%	1.96%	3.24%
Invesco V.I. Balanced-Risk Allocation Fund - Series II Shares ^{2,5,11,12,15,16,17}	1/23/2009	-3.34%	0.34%	-13.30%	1.25%	0.92%	1.74%
JPMorgan Insurance Trust Global Allocation Portfolio - Class 2 ^{2,15,17}	12/9/2014	-3.65%	2.01%	-12.34%	2.08%	1.19%	2.78%
NVIT BlackRock Managed Global Allocation Fund - Class II ^{2,8,13,15}	7/7/2015	-3.49%	1.09%	-10.38%	0.77%	0.19%	1.47%
:							
	3/24/2008	-0.81%	0.15%	-5.32%	-2.94%	-1.14%	-0.97%
	3/24/2008	-3.00%	2.84%	-12.46%	6.39%	4.25%	7.82%

A. Non-standardized performance: With surrender charges (CDSC) applied

The figures shown are based on a one-time investment of \$10,000 and reflect the deduction of all applicable charges. These returns are measured from the inception date of the underlying investment options and may predate the offering of the underlying investment options in the Nationwide® separate account. Where this occurs, performance is hypothetical in that it depicts how the underlying investment options would have performed had it been available in the Nationwide separate account during the time period.

B. Standardized performance: With surrender charges (CDSC) applied

The figures shown are based on a one-time investment of \$1,000 and reflect the deduction of all applicable charges. These returns are measured from the date the underlying investment options was included in the Nationwide separate account.

Past performance does not guarantee future results. Current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. To obtain the most recent standardized performance, go to www.nationwide.com/variable-annuity-prospectus-and-performance.jsp.

Nationwide Destination Freedom +SM

Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Large cap stocks: Large-cap blend								
Fidelity® VIP Growth & Income Portfolio - Service Class 2	12/31/1996	-8.68%	7.74%	9.66%	-17.34%	2.07%	5.97%	5/2/2016
NVIT American Funds Growth-Income Fund - Class II	3/9/1987	-14.90%	5.21%	9.44%	-28.06%	1.20%	3.16%	7/13/2015
NVIT AQR Large Cap Defensive Style Fund - Class II	11/8/1982	-9.27%	7.16%	9.74%	-20.55%	3.38%	4.08%	7/13/2015
NVIT BNY Mellon Dynamic U.S. Core Fund - Class II	3/24/2009	-18.61%	7.88%	11.03%	-33.08%	4.30%	4.93%	7/13/2015
NVIT Jacobs Levy Large Cap Core Fund - Class II ³	3/24/2008	-17.33%	5.50%	9.46%	-28.33%	1.40%	6.22%	5/2/2016
NVIT Managed American Funds Growth-Income Fund - Class II ^{8,13}	7/8/2014	-14.04%	3.54%	5.97%	-26.77%	-0.79%	1.44%	7/13/2015
NVIT S&P 500 Index Fund - Class I	2/7/2000	-15.72%	7.61%	10.55%	-29.44%	3.09%	4.17%	11/10/2014
Large cap stocks: Large-cap growth								
Fidelity® VIP Contrafund SM Portfolio - Service Class 2	1/3/1995	-20.35%	6.79%	9.57%	-36.97%	2.37%	3.63%	4/30/2015
Fidelity® VIP Growth Portfolio - Service Class 2	10/9/1986	-19.01%	10.02%	13.13%	-35.27%	6.56%	7.83%	4/30/2015
Morgan Stanley VIF Growth Portfolio - Class II ⁵	5/5/2003	-46.96%	2.37%	11.23%	-67.97%	N/A	-9.70%	5/1/2019
NVIT American Funds Growth Fund - Class II	2/8/1984	-20.61%	9.53%	12.22%	-40.40%	5.10%	6.66%	7/13/2015
NVIT Jacobs Levy Large Cap Growth Fund - Class II	3/24/2008	-9.32%	13.57%	13.72%	-24.22%	9.03%	10.53%	5/3/2010
Large cap stocks: Large-cap value								
American Funds Insurance Series® Washington Mutual Investors Fund - Class 4	7/5/2001	-12.35%	4.52%	8.86%	-20.58%	0.14%	2.71%	7/13/2015
Fidelity® VIP Value Strategies Portfolio - Service Class 2 ³	2/20/2002	-6.75%	8.14%	8.66%	N/A	N/A	-19.56%	5/2/2022
NVIT BlackRock Equity Dividend Fund - Class II	10/31/1997	-10.71%	5.46%	8.37%	-16.53%	0.26%	1.84%	7/13/2015
NVIT BNY Mellon Dynamic U.S. Equity Income - Class Z ³	3/24/2009	-7.58%	7.47%	8.89%	-13.78%	N/A	9.23%	9/14/2020
Putnam VT Large Cap Value Fund - Class IB	5/1/2003	-6.87%	7.80%	9.81%	-15.46%	2.79%	3.56%	7/13/2015
Mid cap stocks: Mid-cap blend								
NVIT Mid Cap Index Fund - Class I ³	10/31/1997	-9.25%	6.14%	8.82%	-24.91%	-0.39%	1.89%	11/10/2014
Mid cap stocks: Mid-cap growth								
Janus Henderson VIT Enterprise Portfolio - Service Shares ³	12/31/1999	-10.70%	8.09%	11.82%	-27.45%	3.46%	5.57%	7/13/2015

Nationwide Destination Freedom +SM

Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Mid cap stocks: Mid-cap growth								
NVIT Allspring Discovery Fund - Class II ³	3/24/2008	-23.92%	2.68%	7.53%	-47.40%	-2.05%	4.40%	5/3/2010
Mid cap stocks: Mid-cap value								
American Century VP Mid Cap Value Fund - Class II ³	10/29/2004	-6.60%	5.58%	9.03%	-13.85%	N/A	13.11%	5/1/2020
MFS [®] VIT III Mid Cap Value Portfolio - Service Class ³	3/6/2008	-10.71%	6.65%	8.68%	-20.87%	0.65%	1.49%	7/13/2015
NVIT Multi-Manager Mid Cap Value Fund - Class II ³	3/24/2008	-6.99%	4.31%	8.27%	-15.03%	-1.95%	5.66%	5/3/2010
Small cap stocks: Small-cap blend								
Invesco V.I. Main Street Small Cap Fund - Series II ³	7/16/2001	-12.15%	7.06%	8.93%	-27.35%	0.24%	0.79%	7/13/2015
NVIT Multi-Manager Small Company Fund - Class II ³	2/13/2002	-13.03%	7.22%	9.19%	-30.06%	0.63%	2.13%	7/13/2015
NVIT Small Cap Index Fund - Class II ³	4/13/2007	-14.20%	3.51%	7.19%	-31.66%	-2.96%	-0.22%	11/10/2014
Small cap stocks: Small-cap growth								
Legg Mason Partners ClearBridge Variable Small Cap Growth Portfolio - Class II ³	2/2/2007	-16.68%	7.48%	9.45%	-39.29%	2.59%	2.80%	7/13/2015
NVIT Multi-Manager Small Cap Growth Fund - Class II ³	5/3/1999	-19.81%	4.99%	8.90%	-40.67%	-0.08%	0.66%	7/13/2015
Small cap stocks: Small-cap value								
Delaware VIP Small Cap Value Series - Service Class ³	5/1/2000	-13.22%	4.01%	7.35%	-23.96%	-3.07%	0.53%	7/13/2015
NVIT Multi-Manager Small Cap Value Fund - Class II ³	4/30/2002	-8.88%	4.12%	7.26%	-24.70%	-3.87%	N/A	7/13/2015
International stocks: Emerging markets								
American Funds Insurance Series [®] New World Fund - Class 4 ^{2,5}	6/17/1999	-17.72%	0.25%	2.86%	-33.07%	-4.60%	-1.67%	7/13/2015
Fidelity [®] VIP Emerging Markets Portfolio - Service Class 2 ²	1/23/2008	-20.64%	-0.68%	2.82%	-31.33%	N/A	-5.94%	5/1/2018
NVIT Emerging Markets Fund - Class II ^{2,5}	8/30/2000	-24.88%	-6.91%	-2.04%	-35.52%	-11.87%	-6.55%	7/13/2015
International stocks: Foreign large blend								
First Eagle Overseas Variable Fund ²	2/3/1997	-12.41%	0.21%	2.60%	-20.10%	N/A	-0.73%	5/1/2020
MFS [®] VIT II Research International Portfolio - Service Class ²	8/23/2001	-14.38%	1.15%	3.02%	-28.97%	N/A	1.46%	5/1/2020
NVIT International Index Fund - Class I ²	4/28/2006	-11.58%	0.33%	3.12%	-25.74%	-5.64%	-3.90%	11/10/2014
Putnam VT International Equity Fund - Class IB ²	1/2/1997	-9.50%	-0.17%	3.39%	-26.18%	N/A	-19.25%	5/1/2021
International stocks: Foreign large growth								
MFS [®] VIT II International Growth Portfolio - Service Class ²	8/23/2001	-11.50%	3.07%	4.60%	-26.56%	N/A	-3.94%	5/1/2019
MFS [®] VIT II International Intrinsic Value Portfolio - Service Class ²	8/23/2001	-16.42%	2.15%	6.16%	-34.45%	-3.76%	-0.63%	7/13/2015
NVIT NS Partners International Focused Growth Fund: Class II ^{2,10}	3/24/2008	-25.06%	-0.76%	2.77%	-47.65%	-6.05%	-1.67%	5/3/2010
International stocks: Foreign large value								
NVIT Columbia Overseas Value Fund - Class Z ²	3/24/2009	-8.10%	-0.47%	2.03%	-18.22%	N/A	-0.99%	10/16/2020
Putnam VT International Value Fund - Class IB ²	1/2/1997	-6.50%	1.37%	3.29%	-18.85%	N/A	9.12%	5/1/2020
International stocks: World stock								
American Funds Insurance Series [®] Global Small Cap Fund - Class 4 ^{2,3}	4/30/1998	-21.14%	1.75%	5.06%	-39.91%	-3.82%	-0.24%	5/1/2013
Invesco V.I. Global Fund - Series II ²	7/13/2000	-21.73%	1.15%	6.18%	-41.98%	-3.85%	1.13%	5/1/2013

Nationwide Destination Freedom +SM

Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
International stocks: World stock								
NVIT American Funds Global Growth Fund - Class II ²	4/30/1997	-16.72%	4.67%	8.38%	-35.65%	0.47%	2.11%	7/13/2015
NVIT iShares Global Equity ETF Fund - Class II ^{2,8}	1/22/2019	-13.07%	N/A	7.82%	-27.66%	N/A	-1.38%	5/1/2019
Bonds: Emerging markets bond								
PIMCO VIT Emerging Markets Bond Portfolio - Advisor Class ^{2,5,9}	3/31/2006	-15.39%	-2.43%	-0.44%	-27.13%	-7.87%	-6.57%	5/3/2010
Bonds: Floating rate bond								
Eaton Vance VT Floating-Rate Income Fund - Initial Class ^{4,5,6,9}	5/2/2001	-7.93%	0.16%	1.19%	-15.10%	-5.05%	-3.76%	4/30/2015
Bonds: High yield bond								
BlackRock High Yield VI Fund - Class III ^{4,9}	4/20/1982	-12.95%	0.85%	2.44%	-22.30%	-4.39%	-4.31%	7/1/2015
Columbia VP High Yield Bond Fund - Class 2 ^{4,9}	5/3/2010	-13.65%	0.68%	2.18%	-22.50%	-4.63%	-4.47%	5/1/2017
Legg Mason Partners VIT Western Asset Variable Global High Yield Bond Portfolio - Class II ^{2,4,9}	2/26/2004	-15.06%	-1.07%	0.80%	-25.35%	-6.49%	-5.57%	5/1/2013
NVIT Federated High Income Bond Fund - Class I ^{4,9}	10/31/1997	-13.99%	0.32%	2.18%	-23.56%	-5.02%	-3.84%	4/25/2014
Bonds: Inflation-protected bond								
American Century VP Inflation Protection Fund - Class II ^{6,9}	12/31/2002	-18.37%	-0.11%	-0.71%	-24.62%	-5.47%	-7.40%	5/2/2011
Bonds: Intermediate government bond								
American Funds Insurance Series [®] U.S. Government Securities Fund - Class 2 ⁶	12/2/1985	-17.48%	-1.10%	-0.56%	N/A	N/A	-20.67%	5/2/2022
Federated Hermes Fund for U.S. Government Securities II ^{6,9}	3/28/1994	-17.75%	-2.49%	-1.22%	-24.13%	N/A	-9.77%	5/1/2019
Bonds: Intermediate-term bond								
BlackRock Total Return VI Fund - Class III ⁹	4/20/1982	-17.68%	-1.69%	-0.46%	-25.72%	-7.02%	-5.84%	5/2/2016
Fidelity [®] VIP Investment Grade Bond Portfolio - Service Class 2 ⁹	12/5/1988	-17.20%	-1.09%	-0.09%	-24.74%	-6.44%	-5.04%	5/2/2016
Janus Henderson VIT Flexible Bond Portfolio - Service Shares ⁹	9/13/1993	-18.01%	-1.30%	-0.34%	-25.38%	-6.57%	-6.26%	7/13/2015
Lord Abbett Series Total Return Portfolio - Class VC ⁹	4/30/2010	-17.89%	-1.74%	-0.31%	-25.51%	-7.12%	-6.25%	7/13/2015
NVIT American Funds Bond Fund - Class II ⁹	1/2/1996	-17.58%	-1.20%	-0.47%	-24.37%	-6.46%	-6.00%	7/13/2015
NVIT BNY Mellon Core Plus Bond Fund - Class P ⁹	3/24/2008	-16.72%	-1.20%	-0.22%	-25.10%	N/A	-28.42%	9/24/2021
NVIT Bond Index Fund - Class I ⁹	4/19/2007	-17.64%	-1.90%	-0.74%	-24.90%	-7.24%	-7.20%	11/10/2014
NVIT Core Bond Fund - Class II ⁹	3/24/2008	-18.61%	-2.18%	-0.70%	-26.37%	-7.54%	-6.44%	7/13/2015
NVIT DoubleLine Total Return Tactical Fund - Class II ⁹	10/16/2017	-17.40%	-2.40%	-2.10%	-24.74%	N/A	-8.01%	5/1/2018
Bonds: Multisector bond								
Fidelity [®] VIP Strategic Income Portfolio - Service Class 2 ^{2,4,9}	12/23/2003	-14.83%	-0.65%	0.86%	-23.18%	-5.78%	-5.22%	11/10/2014
PIMCO VIT Income Portfolio - Advisor Class ^{2,4,9}	4/29/2016	-11.47%	-0.06%	1.89%	-19.84%	-5.16%	-4.50%	5/1/2017
Bonds: World bond								
NVIT iShares Fixed Income ETF Fund - Class II ^{8,9}	1/22/2019	-17.75%	N/A	-2.61%	-25.23%	N/A	-9.15%	5/1/2019
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Advisor Class ^{2,9}	4/30/2014	-14.76%	-1.68%	0.68%	-22.01%	-6.64%	-6.34%	5/1/2017
PIMCO VIT International Bond Portfolio (Unhedged) - Advisor Class ^{2,9}	3/31/2009	-24.07%	-5.84%	-2.94%	-30.13%	-10.33%	-10.25%	4/30/2010

Nationwide Destination Freedom +SM

Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Short-term bonds: Short-term bond								
Lord Abbett Series Short Duration Income Portfolio - Class VC ⁹	4/14/2014	-11.05%	-0.96%	-0.19%	-17.24%	-6.06%	-6.05%	7/13/2015
Short-term bonds: Ultrashort bond								
PIMCO VIT Short-Term Portfolio - Advisor Class ⁹	9/30/2009	-7.27%	-0.83%	-0.20%	-12.82%	-5.92%	-6.08%	7/13/2015
Cash: Cash								
NVIT Government Money Market Fund - Class II <i>7-day current yield: 2.93%^{*1,6}</i>	11/10/1981	-6.77%	-1.22%	-1.06%	-11.54%	-6.39%	-7.64%	12/11/2009
Specialty: Commodities								
PIMCO VIT CommodityRealReturn [®] Strategy Portfolio - Advisor Class ^{5,16}	2/28/2006	-18.40%	3.74%	-3.88%	-4.42%	-0.48%	-18.49%	5/3/2010
Specialty: Convertibles								
MainStay VP MacKay Convertible Portfolio - Service 2 Class ⁹	9/30/1996	-14.21%	6.87%	7.95%	-24.52%	2.74%	4.95%	5/2/2016
Specialty: Equity sector								
Fidelity [®] VIP Energy Portfolio - Service Class 2 ^{5,10,16}	7/19/2001	15.83%	6.13%	1.87%	49.24%	N/A	45.33%	5/1/2020
Janus Henderson VIT Global Technology and Innovation Portfolio - Service Shares ^{2,5}	1/18/2000	-24.19%	9.17%	14.76%	-46.76%	4.92%	N/A	7/13/2015
MFS [®] VIT Utilities Series - Service Class ⁵	4/28/2000	-9.24%	6.75%	5.80%	-12.14%	2.45%	0.21%	7/13/2015
Morgan Stanley VIF Global Infrastructure Portfolio - Class II ^{2,5,12}	6/5/2000	-11.61%	3.28%	4.43%	-20.24%	-2.81%	-2.38%	5/1/2014
Rydex VT Financial Services Fund ⁵	7/20/2001	-17.10%	3.75%	7.05%	-29.26%	-2.35%	3.77%	10/2/2001
T. Rowe Price Health Sciences Portfolio - Class II ⁹	12/29/2000	-12.17%	6.99%	12.48%	-24.26%	4.72%	1.11%	7/13/2015
VanEck VIP Trust Global Gold Fund - Class S ^{5,16}	4/26/2013	-26.30%	2.76%	-1.05%	-24.88%	-2.93%	-1.59%	5/1/2017
Specialty: Long/short equity								
Rydex VT Guggenheim Long Short Equity Fund ^{3,11,17}	5/1/2002	-12.61%	-1.36%	2.25%	-25.82%	-7.00%	-2.44%	5/1/2002
Specialty: Managed futures								
NVIT J.P. Morgan Mozaic SM Multi-Asset Fund - Class II ^{11,14,16}	10/4/2019	-19.58%	N/A	-5.54%	-27.35%	N/A	-11.69%	10/14/2019
Specialty: Multialternative								
Goldman Sachs VIT Multi-Strategy Alternatives Portfolio - Service Shares ^{2,5,15,17}	4/25/2014	-11.36%	-0.63%	-0.83%	-18.60%	N/A	-5.97%	5/1/2018
Specialty: Natural resources								
VanEck VIP Global Resources Fund - Class S ^{2,5,16}	5/1/2006	-11.94%	2.41%	-1.92%	-4.96%	-4.11%	-6.72%	7/13/2015
Specialty: Nontraditional bond								
PIMCO VIT Dynamic Bond Portfolio - Advisor Class ^{9,11,12}	4/30/2013	-12.74%	-1.03%	-0.16%	-18.53%	-6.00%	-6.20%	11/11/2013
Specialty: Real estate								
Fidelity [®] VIP Real Estate Portfolio - Service Class 2 ^{5,7}	11/6/2002	-20.09%	2.79%	3.46%	-38.08%	-5.27%	-3.68%	7/13/2015
MFS [®] VIT III Global Real Estate Portfolio - Service Class ⁷	1/30/2004	-22.87%	3.53%	4.29%	-37.56%	N/A	-19.66%	5/1/2021
NVIT Real Estate Fund - Class II ^{5,7}	3/24/2008	-23.55%	5.31%	4.49%	-39.02%	-2.15%	-1.46%	5/1/2013
Virtus VIT Duff & Phelps Real Estate Securities Series - Class A ^{5,7}	5/1/1995	-20.66%	6.45%	5.70%	-36.60%	N/A	-4.32%	5/1/2019

*Current yield more closely reflects current money market fund earnings than the total return calculation.

Nationwide Destination Freedom +SM

Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Asset allocation: Aggressive allocation								
NVIT Blueprint SM Aggressive Fund - Class II ^{8,15}	3/27/2008	-13.88%	3.57%	6.59%	-26.59%	-1.83%	3.07%	5/3/2010
NVIT Blueprint SM Moderately Aggressive Fund - Class II ^{8,15}	3/27/2008	-14.16%	3.18%	5.79%	-26.51%	-2.22%	2.01%	5/3/2010
NVIT Investor Destinations Aggressive Fund - Class II ^{8,15}	12/12/2001	-16.00%	2.41%	5.88%	-29.97%	-3.04%	-0.55%	4/25/2014
NVIT Investor Destinations Moderately Aggressive Fund - Class II ^{8,15}	12/12/2001	-16.10%	2.02%	5.09%	-29.41%	-3.39%	-1.13%	4/25/2014
Asset allocation: Conservative allocation								
NVIT Blueprint SM Balanced Fund - Class II ^{8,15}	3/27/2008	-14.85%	1.29%	3.38%	-25.19%	-4.03%	-1.02%	5/3/2010
NVIT Blueprint SM Conservative Fund - Class II ^{8,15}	3/27/2008	-15.33%	-0.32%	1.01%	-23.69%	-5.59%	-4.29%	5/3/2010
NVIT Blueprint SM Managed Growth & Income Fund - Class II ^{8,12,13,15}	4/30/2013	-15.43%	-0.33%	1.96%	-25.31%	-5.89%	-4.49%	11/11/2013
NVIT Blueprint SM Moderately Conservative Fund - Class II ^{8,15}	3/27/2008	-14.93%	0.89%	2.67%	-24.61%	-4.39%	-2.00%	5/3/2010
NVIT Investor Destinations Balanced Fund - Class II ^{8,15}	3/24/2009	-15.72%	0.56%	2.96%	-26.38%	-4.74%	-3.05%	4/25/2014
NVIT Investor Destinations Conservative Fund - Class II ^{8,15}	12/12/2001	-15.58%	-0.96%	0.77%	-23.80%	-6.17%	-5.13%	4/25/2014
NVIT Investor Destinations Managed Growth & Income Fund - Class II ^{8,13,15}	4/30/2013	-15.24%	-0.86%	1.61%	-25.62%	-6.36%	-4.66%	11/11/2013
NVIT Investor Destinations Moderately Conservative Fund - Class II ^{8,15}	12/12/2001	-15.80%	0.09%	2.28%	-25.83%	-5.16%	-3.66%	4/25/2014
Asset allocation: Moderate allocation								
Fidelity [®] VIP Balanced Portfolio - Service Class 2 ^{10,15}	1/3/1995	-16.88%	5.53%	7.20%	-29.32%	0.68%	1.27%	7/13/2015
Janus Henderson VIT Balanced Portfolio - Service Shares ¹⁵	9/30/1993	-16.48%	4.55%	6.54%	-27.88%	0.20%	1.05%	7/13/2015
NVIT American Funds Asset Allocation Fund - Class II ^{2,3,15}	8/1/1989	-15.78%	2.95%	5.83%	-25.23%	-1.62%	2.51%	5/2/2011
NVIT Blueprint SM Capital Appreciation Fund - Class II ^{8,15}	3/27/2008	-14.76%	2.53%	5.03%	-26.44%	-2.80%	1.09%	5/3/2010
NVIT Blueprint SM Managed Growth Fund - Class II ^{8,12,13,15}	4/30/2013	-15.92%	0.92%	2.89%	-26.60%	-4.42%	-3.32%	11/11/2013
NVIT Blueprint SM Moderate Fund - Class II ^{8,15}	3/27/2008	-14.68%	2.04%	4.29%	-25.59%	-3.29%	0.13%	5/3/2010
NVIT Investor Destinations Capital Appreciation Fund - Class II ^{8,15}	3/24/2009	-16.38%	1.66%	4.49%	-28.75%	-3.67%	-1.61%	4/25/2014
NVIT Investor Destinations Managed Growth Fund - Class II ^{8,12,13,15}	4/30/2013	-15.72%	0.38%	2.57%	-26.54%	-5.02%	-3.41%	11/11/2013
NVIT Investor Destinations Moderate Fund - Class II ^{8,15}	12/12/2001	-16.02%	1.07%	3.75%	-27.82%	-4.25%	-2.29%	4/25/2014
NVIT Managed American Funds Asset Allocation Fund - Class II ^{8,13,15}	7/8/2014	-14.97%	1.58%	3.25%	-25.74%	-3.45%	-1.21%	7/13/2015
Asset allocation: Tactical allocation								
Morgan Stanley VIF Global Strategist Portfolio - Class II ^{2,15}	3/15/2011	-18.77%	0.13%	2.63%	-28.29%	-4.94%	-2.14%	5/2/2011
PIMCO VIT All Asset Portfolio - Advisor Class ^{2,8,15}	4/30/2004	-15.09%	1.51%	1.76%	-23.51%	-3.73%	-4.01%	5/2/2011
Asset allocation: World allocation								
American Funds Insurance Series [®] Capital Income Builder [®] - Class 4 ^{2,15}	5/1/2014	-12.39%	2.33%	2.33%	-19.37%	-3.04%	-3.44%	11/10/2014
BlackRock Global Allocation VI Fund - Class III ^{2,15}	11/18/2003	-16.97%	1.40%	3.24%	-27.38%	-3.40%	-1.19%	5/3/2010
Invesco V.I. Balanced-Risk Allocation Fund - Series II Shares ^{2,5,11,12,15,16,17}	1/23/2009	-19.37%	0.34%	1.74%	-25.94%	-4.89%	-3.57%	11/11/2013
JPMorgan Insurance Trust Global Allocation Portfolio - Class 2 ^{2,15,17}	12/9/2014	-18.48%	0.61%	2.73%	-28.99%	-4.17%	-2.64%	7/13/2015
NVIT BlackRock Managed Global Allocation Fund - Class II ^{2,8,13,15}	7/7/2015	-16.65%	-0.42%	1.41%	-26.24%	-5.48%	-4.25%	7/13/2015

Nationwide Destination Freedom +SM

Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
:								
	3/24/2008	-11.95%	-1.74%	-0.97%	-17.80%	-6.81%	-7.17%	5/2/2011
	3/24/2008	-18.59%	3.74%	7.82%	-33.71%	-0.76%	1.20%	7/13/2015

Non-standardized performance: Without surrender charges (CDSC) applied

The figures shown are calculated based on a one-time investment of \$10,000 and reflect the deduction of all applicable charges, except for surrender charges (CDSC). These returns are measured from the inception date of the fund and may predate the offering of the fund in the Nationwide® separate account. Where this occurs, the performance is hypothetical in that it depicts how the underlying investment options would have performed had it been available in the Nationwide separate account during the time period. Year-to-date returns are shown only for underlying investment options incepted on or before December 31 of the previous year.

Past performance does not guarantee future results. Current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. To obtain the most recent standardized performance, go to www.nationwide.com/variable-annuity-prospectus-and-performance.jsp.

Walled-off and closed underlying investment options**Nationwide Destination Freedom +SM**

Investment Choices			Total Returns Periods Less Than 1 Year		Average Annual Total Returns as of 02/28/23			
Underlying Investment Option	Status	Inception Date	Month	YTD	One Year	Three Years	Five Years	10 Years or Since Inception
Large cap stocks: Large-cap blend								
Invesco VI Equally-Weighted S&P 500 Fund - Series II Shares	Walled Off	7/24/2000	-3.38%	3.66%	-5.03%	12.47%	7.83%	9.86%
MFS® VIT II Blended Research® Core Equity Portfolio - Service Class	Walled Off	8/23/2001	-2.48%	3.72%	-7.22%	10.60%	7.19%	9.81%
Large cap stocks: Large-cap growth								
Legg Mason Partners ClearBridge Variable Aggressive Growth Portfolio - Class II	Walled Off	2/2/2007	-3.30%	5.09%	-16.02%	1.61%	0.89%	6.59%
Large cap stocks: Large-cap value								
American Century VP Value Fund - Class II	Walled Off	8/14/2001	-2.74%	2.48%	0.33%	13.02%	6.93%	8.43%
BlackRock Equity Dividend VI Fund - Class III	Walled Off	7/1/1993	-3.06%	2.50%	-3.75%	9.97%	6.18%	8.12%
NVIT BNY Mellon Dynamic U.S. Equity Income - Class II ³	Closed	3/24/2009	-2.65%	0.74%	-0.63%	14.89%	7.91%	8.88%
Mid cap stocks: Mid-cap blend								
BNY Mellon IP MidCap Stock Portfolio - Service Shares ³	Walled Off	12/29/2000	-1.25%	7.58%	-3.71%	11.19%	3.67%	7.05%
International stocks: Emerging markets								
VanEck VIP Emerging Markets Fund - Class S ^{2,5}	Walled Off	5/2/2016	-6.95%	1.95%	-12.50%	-7.16%	-6.76%	1.09%
International stocks: Foreign large blend								
NVIT International Equity Fund - Class II ^{2,10}	Walled Off	8/30/2000	-3.57%	4.40%	-6.66%	4.75%	0.13%	3.00%
International stocks: Foreign large growth								
American Funds Insurance Series® International Fund - Class 4 ²	Walled Off	5/1/1990	-4.23%	4.50%	-10.65%	-0.62%	-2.11%	2.40%
Invesco V.I. EQV International Equity Fund - Series II Shares ²	Walled Off	9/19/2001	-3.07%	5.70%	-7.45%	3.10%	1.05%	3.02%
International stocks: Foreign large value								
AB VPS International Value Portfolio - Class B ²	Walled Off	8/14/2001	-1.70%	7.73%	-3.63%	4.69%	-2.93%	1.54%
NVIT Columbia Overseas Value Fund - Class I ²	Closed	3/24/2009	-1.77%	4.98%	-1.10%	7.32%	0.26%	2.15%
International stocks: World stock								
Franklin VIPT Mutual Global Discovery VIP Fund - Class 2 ²	Walled Off	11/8/1996	-0.97%	6.51%	0.46%	8.23%	3.55%	5.24%
Bonds: Emerging markets bond								
Morgan Stanley VIF Emerging Markets Debt Portfolio - Class II ^{2,5,9}	Walled Off	12/19/2002	-3.49%	0.77%	-10.97%	-6.98%	-3.15%	-1.25%

Walled-off and closed underlying investment options

Nationwide Destination Freedom +SM

Investment Choices			Total Returns Periods Less Than 1 Year		Average Annual Total Returns as of 02/28/23			
Underlying Investment Option	Status	Inception Date	Month	YTD	One Year	Three Years	Five Years	10 Years or Since Inception
Bonds: Intermediate government bond								
NVIT Government Bond Fund - Class II ^{6,9}	Walled Off	11/8/1982	-2.48%	0.48%	-11.33%	-5.83%	-1.86%	-1.72%
Bonds: Multisector bond								
NVIT Amundi Multi Sector Bond Fund - Class I ^{2,4,9}	Walled Off	10/31/1997	-0.53%	2.04%	-0.44%	1.78%	1.78%	1.45%
Bonds: World bond								
Templeton VIPT Global Bond VIP Fund - Class 2 ^{2,9}	Walled Off	1/24/1989	-4.99%	-2.57%	-8.87%	-6.97%	-4.40%	-2.67%
Specialty: Equity sector								
ALPS VIT ALPS/Alerian Energy Infrastructure Portfolio - Class III ^{5,12,16}	Walled Off	4/30/2013	-4.21%	0.44%	3.08%	10.72%	4.22%	0.69%
Delaware Ivy VIP Energy - Class II ^{5,16}	Walled Off	5/1/2006	-5.98%	-2.73%	23.03%	20.21%	-1.84%	-3.28%
Rydex VT Consumer Products Fund ⁵	Walled Off	5/29/2001	-2.46%	-2.45%	-3.03%	6.82%	3.98%	5.93%
Specialty: Managed futures								
Rydex VT Global Managed Futures Fund ^{5,11,16,17}	Walled Off	11/7/2008	3.12%	2.79%	9.28%	3.71%	1.62%	0.68%
Specialty: Market neutral								
The Merger Fund VL ^{5,11,12,17}	Walled Off	5/26/2004	0.26%	0.18%	-0.54%	1.65%	2.38%	1.74%
Specialty: Multialternative								
Neuberger Berman AMT U.S. Equity Index PutWrite Strategy Portfolio - Class S ^{3,5,17}	Walled Off	5/1/2014	-1.14%	1.90%	-5.60%	6.05%	3.54%	1.10%
Rydex VT Multi-Hedge Strategies Fund ^{3,5,17}	Walled Off	11/29/2005	-0.16%	0.03%	-4.32%	1.65%	1.13%	0.73%
Specialty: Real estate								
Morgan Stanley VIF Global Real Estate Portfolio - Class II ^{2,5,7}	Walled Off	4/28/2006	-4.72%	3.13%	-18.96%	-5.29%	-2.82%	-0.44%
Asset allocation: Conservative allocation								
Franklin VIPT Income VIP Fund - Class 2 ^{4,15}	Walled Off	1/24/1989	-2.16%	1.87%	-4.44%	4.78%	3.45%	3.94%
JPMorgan Insurance Trust Income Builder Portfolio - Class 2 ^{2,9,15,17}	Walled Off	12/9/2014	-2.94%	1.17%	-9.02%	-0.16%	0.54%	1.69%
Asset allocation: Moderate allocation								
Franklin VIPT Allocation VIP Fund - Class 2 ^{8,15}	Walled Off	7/2/2007	-2.44%	2.78%	-8.40%	2.53%	1.80%	3.94%
Asset allocation: Tactical allocation								
Goldman Sachs VIT Trend Driven Allocation Fund - Service Shares ^{2,15}	Walled Off	4/16/2012	-2.17%	2.83%	-13.04%	0.27%	-0.01%	1.90%
Asset allocation: World allocation								
Delaware Ivy VIP Asset Strategy - Class II ^{2,15}	Walled Off	5/1/1995	-3.44%	2.12%	-8.96%	3.44%	2.80%	2.79%
MFS® VIT II Global Tactical Allocation Portfolio - Service Class ^{2,15}	Walled Off	8/23/2001	-1.75%	1.64%	-4.34%	0.21%	0.77%	2.13%
:	Walled Off	10/24/2014	-2.21%	6.47%	-16.24%	2.45%	2.83%	5.48%

A. Non-standardized performance: With surrender charges (CDSC) applied

The figures shown are based on a one-time investment of \$10,000 and reflect the deduction of all applicable charges. These returns are measured from the inception date of the underlying investment options and may predate the offering of the underlying investment options in the Nationwide® separate account. Where this occurs, performance is hypothetical in that it depicts how the underlying investment options would have performed had it been available in the Nationwide separate account during the time period.

B. Standardized performance: With surrender charges (CDSC) applied

The figures shown are based on a one-time investment of \$1,000 and reflect the deduction of all applicable charges. These returns are measured from the date the underlying investment options was included in the Nationwide separate account.

Past performance does not guarantee future results. Current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. To obtain the most recent standardized performance, go to www.nationwide.com/variable-annuity-prospectus-and-performance.jsp.

Walled-off and closed underlying investment options**Nationwide Destination Freedom +SM**

Investment Choices			A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Status	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Large cap stocks: Large-cap blend									
Invesco VI Equally-Weighted S&P 500 Fund - Series II Shares	Walled Off	7/24/2000	-11.68%	7.38%	9.86%	-23.68%	2.12%	3.31%	7/13/2015
MFS® VIT II Blended Research® Core Equity Portfolio - Service Class	Walled Off	8/23/2001	-13.72%	6.73%	9.81%	-27.50%	1.78%	2.64%	7/13/2015
Large cap stocks: Large-cap growth									
Legg Mason Partners ClearBridge Variable Aggressive Growth Portfolio - Class II	Walled Off	2/2/2007	-21.90%	0.30%	6.59%	-37.06%	-4.89%	-4.60%	7/13/2015
Large cap stocks: Large-cap value									
American Century VP Value Fund - Class II	Walled Off	8/14/2001	-6.67%	6.47%	8.43%	-12.29%	N/A	14.66%	5/1/2020
BlackRock Equity Dividend VI Fund - Class III	Walled Off	7/1/1993	-10.49%	5.71%	8.12%	-16.36%	0.51%	4.58%	5/2/2016
NVIT BNY Mellon Dynamic U.S. Equity Income - Class II ³	Closed	3/24/2009	-7.59%	7.47%	8.88%	-13.77%	2.39%	2.99%	7/13/2015
Mid cap stocks: Mid-cap blend									
BNY Mellon IP MidCap Stock Portfolio - Service Shares ³	Walled Off	12/29/2000	-10.45%	3.15%	7.05%	-25.73%	-3.85%	-0.44%	5/1/2014
International stocks: Emerging markets									
VanEck VIP Emerging Markets Fund - Class S ^{2,5}	Walled Off	5/2/2016	-18.63%	-7.32%	1.02%	-35.35%	N/A	-13.82%	5/1/2018
International stocks: Foreign large blend									
NVIT International Equity Fund - Class II ^{2,10}	Walled Off	8/30/2000	-13.19%	-0.47%	3.00%	-25.82%	-6.18%	-4.26%	7/13/2015
International stocks: Foreign large growth									
American Funds Insurance Series® International Fund - Class 4 ²	Walled Off	5/1/1990	-16.90%	-2.71%	2.40%	-31.93%	-8.28%	-5.05%	7/13/2015
Invesco V.I. EQV International Equity Fund - Series II Shares ²	Walled Off	9/19/2001	-13.93%	0.47%	3.02%	-29.62%	-5.62%	-4.44%	7/13/2015
International stocks: Foreign large value									
AB VPS International Value Portfolio - Class B ²	Walled Off	8/14/2001	-10.38%	-3.52%	1.54%	-25.28%	N/A	-12.08%	5/1/2018
NVIT Columbia Overseas Value Fund - Class I ²	Closed	3/24/2009	-8.02%	-0.34%	2.15%	-18.10%	-6.80%	-5.98%	7/13/2015

Walled-off and closed underlying investment options

Nationwide Destination Freedom +SM

Investment Choices			A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Status	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
International stocks: World stock									
Franklin VIPT Mutual Global Discovery VIP Fund - Class 2 ²	Walled Off	11/8/1996	-6.54%	3.02%	5.24%	-16.95%	-3.38%	-0.57%	5/1/2013
Bonds: Emerging markets bond									
Morgan Stanley VIF Emerging Markets Debt Portfolio - Class II ^{2,5,9}	Walled Off	12/19/2002	-17.20%	-3.74%	-1.25%	-29.90%	-9.33%	-7.63%	5/2/2011
Bonds: Intermediate government bond									
NVIT Government Bond Fund - Class II ^{6,9}	Walled Off	11/8/1982	-17.53%	-2.45%	-1.72%	-24.30%	-7.94%	-7.79%	7/13/2015
Bonds: Multisector bond									
NVIT Amundi Multi Sector Bond Fund - Class I ^{2,4,9}	Walled Off	10/31/1997	-7.41%	1.22%	1.45%	-14.69%	-4.29%	-5.11%	5/1/2013
Bonds: World bond									
Templeton VIPT Global Bond VIP Fund - Class 2 ^{2,9}	Walled Off	1/24/1989	-15.25%	-4.98%	-2.67%	-17.14%	-9.64%	-9.44%	5/1/2015
Specialty: Equity sector									
ALPS VIT ALPS/Alerian Energy Infrastructure Portfolio - Class III ^{5,12,16}	Walled Off	4/30/2013	-3.92%	3.70%	0.64%	4.15%	-4.78%	-7.51%	11/11/2013
Delaware Ivy VIP Energy - Class II ^{5,16}	Walled Off	5/1/2006	16.03%	-2.44%	-3.28%	36.97%	-13.03%	-15.93%	7/13/2015
Rydex VT Consumer Products Fund ⁵	Walled Off	5/29/2001	-9.82%	3.46%	5.93%	-13.42%	-2.12%	3.70%	10/2/2001
Specialty: Managed futures									
Rydex VT Global Managed Futures Fund ^{5,11,16,17}	Walled Off	11/7/2008	2.28%	1.05%	0.68%	-1.83%	-4.89%	-6.01%	12/12/2008
Specialty: Market neutral									
The Merger Fund VL ^{5,11,12,17}	Walled Off	5/26/2004	-7.50%	1.83%	1.74%	-11.77%	-2.14%	-4.55%	11/11/2013
Specialty: Multialternative									
Neuberger Berman AMT U.S. Equity Index PutWrite Strategy Portfolio - Class S ^{3,5,17}	Walled Off	5/1/2014	-12.21%	3.02%	1.05%	-22.96%	-2.80%	-5.27%	11/10/2014
Rydex VT Multi-Hedge Strategies Fund ^{3,5,17}	Walled Off	11/29/2005	-11.02%	0.55%	0.73%	-15.71%	-4.87%	-5.00%	11/29/2005
Specialty: Real estate									
Morgan Stanley VIF Global Real Estate Portfolio - Class II ^{2,5,7}	Walled Off	4/28/2006	-24.63%	-3.41%	-0.44%	-36.70%	-10.60%	-5.63%	5/2/2011
Asset allocation: Conservative allocation									
Franklin VIPT Income VIP Fund - Class 2 ^{4,15}	Walled Off	1/24/1989	-11.13%	2.92%	3.94%	-17.62%	-2.53%	-1.67%	5/1/2013
JPMorgan Insurance Trust Income Builder Portfolio - Class 2 ^{2,9,15,17}	Walled Off	12/9/2014	-15.39%	-0.05%	1.64%	-24.09%	-5.27%	-3.80%	7/13/2015
Asset allocation: Moderate allocation									
Franklin VIPT Allocation VIP Fund - Class 2 ^{8,15}	Walled Off	7/2/2007	-14.81%	1.24%	3.94%	-27.31%	-4.22%	-0.02%	5/3/2010
Asset allocation: Tactical allocation									
Goldman Sachs VIT Trend Driven Allocation Fund - Service Shares ^{2,15}	Walled Off	4/16/2012	-19.12%	-0.62%	1.90%	-30.22%	-5.93%	-4.96%	11/11/2013
Asset allocation: World allocation									
Delaware Ivy VIP Asset Strategy - Class II ^{2,15}	Walled Off	5/1/1995	-15.33%	2.26%	2.79%	-26.15%	-2.23%	-1.79%	5/3/2010
MFS® VIT II Global Tactical Allocation Portfolio - Service Class ^{2,15}	Walled Off	8/23/2001	-11.03%	0.18%	2.13%	-19.43%	-5.07%	-2.86%	5/2/2011

Walled-off and closed underlying investment options

Nationwide Destination Freedom +SM

Investment Choices			A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Status	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
:									
	Walled Off	10/24/2014	-22.11%	2.28%	5.44%	-39.20%	-3.12%	-0.08%	11/10/2014

Understanding Risks

Here's a list of some of the risks associated with the variable annuity underlying investment choices. For specific risks related to each investment, see the prospectus.

- Government Money Market Funds:** The Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund is open to all investors. Although The Fund seeks to preserve the value of the investment at \$1.00 per share, it cannot guarantee it will do so. You could lose money by investing in the Fund. The Fund may impose a fee upon sale of shares or temporarily suspend the ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. The Fund may invest in shares of other government money market mutual funds, including those advised by the Fund's subadvisor, to provide additional liquidity or to achieve higher yields. Please refer to the most recent prospectus for a more detailed description of the Fund's principal risks.
- International/emerging markets funds:** Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.
- Small-/Mid-cap funds:** Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.
- High-yield funds:** Funds that invest in high-yield securities are subject to greater credit risk, liquidity risk, and price fluctuations than funds that invest in higher-quality securities. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds. They are also subject to the claims-paying ability of the issuing company.
- Nondiversified funds:** Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.
- Government funds:** While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.
- Real estate funds:** Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.
- Fund-of-funds:** Designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.
- Bond funds:** These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund. Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.
- A short-term trading fee may apply for exchanges made within 60 days of original allocation to this fund. Please refer to the prospectus for details.
- These funds may include increased volatility due to the use of options or futures. Leveraged exposure can result in accelerated losses as well as accelerated gains, depending on how the market moves. Funds dedicated to Inverse and Leveraged strategies include increased risk compared to funds that do not use these strategies and are not meant to be long term buy and hold strategies.
- For six trades occurring within a calendar quarter, Nationwide will issue a warning letter. If there are more than 11 trades in two consecutive quarters or 20 trades occurring within a calendar year involving limited transfer funds, Nationwide may limit contract owner to submitting transfer requests involving limited transfer funds via U.S. mail on a Nationwide-issued form. See prospectus for more details.
- Managed volatility funds:** Funds that are designed to offer traditional long-term investments blended with a strategy that seeks to mitigate risk and manage portfolio volatility. These funds may not be successful in reducing volatility, and it is possible that the funds' volatility management strategies could result in losses greater than if the funds did not use such strategies.
- Tactical income:** Seeks to adjust holdings based on perceived market fluctuations. This may result in adjustments made prior to an increase or decline in the market which could lead to greater losses than expected or smaller returns.
- Asset allocation funds:** These funds may invest across multiple asset classes including, but not limited to, domestic and foreign stocks, bonds, and cash. The use of diversification and asset allocation as a part of an overall investment strategy does not assure a profit or protect against loss in declining market.
- Commodities/Natural resources:** Specific uncertainties associated with commodities and natural resources investing include changes in supply-and-demand relationships due to environmental, economic and political factors, which may cause increased volatility and decreased liquidity.
- These funds may provide less common return patterns than traditional equity or fixed income. These funds incorporate investment strategies that may increase or decrease volatility due to the fund's use of options or futures. Leveraged exposure can result in accelerated losses as well as accelerated gains, depending on how the market moves.

Finding solutions that fit

Your investment professional is a personal resource with the knowledge and commitment to help you determine how to best meet your investment and life insurance needs. Working with him or her, you can learn more about how Nationwide's many products can help you achieve your financial goals. For more information, visit nationwide.com.



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The underlying investment options cannot be purchased directly by the general public. They are only available through variable annuity and life insurance products, or in certain qualified pension or retirement plans.

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VAX-0323AO-0223