



America's marketFLEX[®] Annuity

Invest in your future

Investment choices performance report

February 28, 2023

Answers to frequently asked questions

What you should know about purchasing a variable annuity

What is a variable annuity?

A variable annuity is an insurance contract designed to help you create a fixed or variable stream of retirement income through a process called annuitization. With a variable annuity, you can invest in one product with multiple underlying investment options and then direct money into subaccounts based on how much risk you're willing to take.

Variable annuities are for long-term investing; they're not appropriate for short-term financial goals. And variable annuities have fees and charges that include mortality and expense fees, administrative fees and contract maintenance fees. These fees are a percentage of the investment account value.

What kind of investments can I choose from?

Variable annuities offer a wide range of professionally managed investment options. With choices such as equity, bond and money market funds, you can create a portfolio designed to meet your investment goals. Please keep in mind that because these investment choices are subject to market fluctuation, investment risk and possible loss of principal, your annuity's value will vary depending on how they perform.

Investment choices within a variable annuity are not publicly traded mutual funds and are only available for purchase in variable products. Fees in investment choices cover the fund manager's services and the costs of the underlying investments.

Why should I consider a variable annuity?

Variable annuities offer tax deferral and compounding — features that can help you prepare for retirement. Investment gains within a variable annuity are tax deferred, meaning they're not taxed until you take money from the annuity. This allows more of your money to remain invested. And when combined with the power of compounding, your investment has the potential to accumulate faster than taxable investments earning the same rate of return.

When you decide to withdraw money from a variable annuity, the taxable portion will be subject to ordinary income tax. If you take your money out early, surrender charges may apply and, if you take it out before age 59½, a 10% federal tax penalty may apply.

When would I be able to draw income from an annuity?

Income from an annuity can be either deferred or immediate depending on the type of annuity you own and its features. Keep in mind that the guarantee of continued payments depends on the claims-paying ability of the insurance company.

Deferred annuities

Deferred annuities are designed to help you grow your assets and provide income at a later time. They're for long-term goals such as planning for retirement. They can be purchased through payments over time or with a single payment.

Immediate annuities

Immediate annuities are designed to start providing income right away. They're usually purchased with a lump-sum payment by people who have already retired or are close to retirement.

What are the other features?

Some variable annuities offer living features, such as guaranteed accumulation, guaranteed withdrawal features or principal protection for extra security, at an additional cost.

Most variable annuities offer a death feature - a payment made to your beneficiary after your death - which will be adjusted proportionally for any previous withdrawals. Other features, known as riders, may be offered at an additional cost as optional features.

Investment choices performance report

It's natural to want to know how your investments are doing over time

This performance report shows how the investment choices within this variable annuity have performed over a series of time periods. These investment choices are not publicly traded mutual funds and are only available for purchase in variable products.

Fees and expenses

Fees and expenses charged by the investment choices cover the cost of the underlying investment as well as the fund manager's services, and they are reflected in the performance figures.

Annual maintenance charge: \$0

Mortality and expense risk charge: 1.15%

Contingent deferred sales charge (CDSC):

Year	0	1	2	3	4	5	6	7
CDSC	7%	7%	6%	5%	4%	3%	2%	0%

Performance figures do not reflect the cost of optional riders. If the cost were included, performance figures would be lower.

Helpful terms

Annual maintenance charge: A fee charged to cover yearly expenses.

Asset allocation: The mixture of asset classes an investor chooses based on his or her time horizon and risk tolerance. Markets are volatile and can decline in response to adverse developments. The use of asset allocation does not guarantee returns or protect you from potential losses.

Asset class: A group of investments with similar characteristics, such as stocks, bonds or cash.

Bear market: An extended period of declining stock prices, frequently occurring when there is an economic recession, unemployment is high and inflation is rising.

Closed fund: A fund that is no longer accepting contributions from investors.

Contingent deferred sales charge: A charge for withdrawals over a set time period that is highest at the beginning and drops to zero at the end of the time period.

Current yield: A measure of the return an investor might expect if they purchased an investment and held it for one year.

Inception date: The date the fund first became available to investors.

Inclusion date: The date the underlying investment option was added to the Nationwide® separate account.

Mortality and expense risk charge: A fee assessed as a percentage of the contract value to cover the insurance guarantee, commissions, selling and administrative expenses.

Separate account: An investment pool funded by contributions to variable contracts including variable annuities and variable life insurance. These assets are kept separate from the Nationwide® general account.

Short-term trading fees: Fees designed to offset the costs associated with short-term trading and to protect the long-term interests of all shareholders.

Walled-off fund: A fund that is not open to new investors, but is still accepting contributions from existing investors.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

Non-standardized performance: Without surrender charges (CDSC) applied

The figures shown are calculated based on a one-time investment of \$25,000 and reflect the deduction of all applicable charges, except for surrender charges (CDSC). These returns are measured from the inception date of the fund and may predate the offering of the fund in the Nationwide® separate account. Where this occurs, the performance is hypothetical in that it depicts how the underlying investment options would have performed had it been available in the Nationwide separate account during the time period. Year-to-date returns are shown only for underlying investment options incepted on or before December 31 of the previous year.

Past performance does not guarantee future results. Current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. To obtain the most recent standardized performance, go to www.nationwide.com/variable-annuity-prospectus-and-performance.jsp.

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Investment Choices		Total Returns Periods Less Than 1 Year		Average Annual Total Returns as of 02/28/23			
Underlying Investment Option	Inception Date	Month	YTD	One Year	Three Years	Five Years	10 Years or Since Inception
Large cap stocks: Large-cap blend							
Fidelity® VIP Growth & Income Portfolio - Service Class 2	12/31/1996	-2.35%	4.39%	-1.46%	13.40%	8.46%	9.83%
NVIT AQR Large Cap Defensive Style Fund - Class I	11/8/1982	-2.66%	-0.19%	-1.81%	8.90%	8.14%	10.17%
NVIT BNY Mellon Dynamic U.S. Core Fund - Class II	3/24/2009	-2.42%	3.03%	-12.11%	8.40%	8.56%	11.16%
NVIT Jacobs Levy Large Cap Core Fund - Class II ³	3/24/2008	-4.37%	0.92%	-10.74%	8.23%	6.25%	9.61%
NVIT S&P 500 Index Fund - Class I	2/7/2000	-2.51%	3.46%	-9.01%	10.61%	8.31%	10.69%
ProFund VP Bull ⁵	5/1/2001	-2.66%	3.17%	-10.57%	8.69%	6.47%	8.80%
Large cap stocks: Large-cap growth							
American Century VP Ultra® Fund - Class I	5/1/2001	-1.79%	7.55%	-17.14%	10.30%	10.12%	13.14%
Fidelity® VIP Growth Portfolio - Service Class 2	10/9/1986	-1.92%	4.53%	-12.55%	11.42%	10.64%	13.23%
NVIT Jacobs Levy Large Cap Growth Fund - Class II	3/24/2008	0.33%	6.84%	-2.15%	20.40%	14.16%	13.85%
ProFund VP NASDAQ-100 ⁵	1/22/2001	-0.61%	9.71%	-17.49%	9.63%	9.31%	13.51%
Rydex VT NASDAQ-100® Fund	5/7/1997	-0.60%	10.05%	-17.46%	9.61%	9.37%	13.84%
Rydex VT S&P 500 Pure Growth Fund	5/3/2004	-3.34%	0.00%	-16.58%	6.33%	4.39%	9.00%
Large cap stocks: Large-cap value							
American Century VP Disciplined Core Value Fund - Class I	10/30/1997	-2.99%	2.32%	-7.61%	9.69%	5.79%	8.89%
Fidelity® VIP Equity-Income Portfolio SM - Service Class 2	10/9/1986	-3.65%	-0.06%	-3.75%	10.67%	6.98%	7.94%
NVIT BNY Mellon Dynamic U.S. Equity Income - Class Z ³	3/24/2009	-2.75%	0.71%	-0.37%	15.02%	8.10%	8.96%
Rydex VT S&P 500 Pure Value Fund ³	5/3/2004	-6.12%	4.48%	-1.61%	12.68%	4.09%	7.77%
Mid cap stocks: Mid-cap blend							
NVIT Mid Cap Index Fund - Class I ³	10/31/1997	-1.93%	7.00%	-2.07%	12.68%	6.89%	8.98%
Mid cap stocks: Mid-cap growth							
NVIT Allspring Discovery Fund - Class II ³	3/24/2008	-2.70%	7.57%	-17.82%	0.43%	3.46%	7.68%
Rydex VT S&P MidCap 400 Pure Growth Fund ³	5/3/2004	-2.25%	3.81%	-11.34%	8.19%	1.55%	4.79%
Mid cap stocks: Mid-cap value							
NVIT Multi-Manager Mid Cap Value Fund - Class II ³	3/24/2008	-2.74%	3.57%	0.36%	10.85%	5.13%	8.43%
Small cap stocks: Small-cap blend							
NVIT Multi-Manager Small Company Fund - Class I ³	10/23/1995	-1.39%	7.72%	-5.89%	15.80%	8.21%	9.62%

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Small cap stocks: Small-cap blend							
NVIT Small Cap Index Fund - Class I ³	4/13/2007	-1.80%	7.60%	-7.38%	8.33%	4.31%	7.36%
Small cap stocks: Small-cap growth							
NVIT Multi-Manager Small Cap Growth Fund - Class I ³	5/3/1999	-1.27%	6.73%	-13.15%	5.69%	5.99%	9.32%
Rydex VT S&P SmallCap 600 Pure Growth Fund ³	5/3/2004	-1.02%	5.09%	-15.96%	4.10%	-0.02%	5.44%
Small cap stocks: Small-cap value							
NVIT Multi-Manager Small Cap Value Fund - Class I ³	10/31/1997	-1.25%	9.94%	-1.43%	14.71%	5.21%	7.73%
Rydex VT S&P MidCap 400 Pure Value Fund ³	5/3/2004	-3.76%	11.14%	6.41%	20.58%	7.88%	8.42%
Rydex VT S&P SmallCap 600 Pure Value Fund ³	5/3/2004	-1.97%	12.52%	4.43%	22.67%	5.80%	6.29%
International stocks: Emerging markets							
Fidelity® VIP Emerging Markets Portfolio - Service Class 2 ²	1/23/2008	-7.54%	1.07%	-14.30%	2.71%	0.25%	3.11%
NVIT Emerging Markets Fund - Class I ^{2,5}	8/30/2000	-7.75%	0.98%	-18.64%	-5.05%	-5.71%	-1.42%
ProFund VP Emerging Markets ^{2,5}	8/31/2007	-9.27%	3.28%	-11.05%	-1.01%	-3.15%	-0.42%
International stocks: Europe stock							
ProFund VP Europe 30 ^{2,5}	10/18/1999	-1.59%	4.29%	-2.80%	6.69%	0.87%	2.29%
International stocks: Foreign large blend							
NVIT International Index Fund - Class I ²	4/28/2006	-2.99%	4.90%	-4.57%	4.91%	1.26%	3.39%
ProFund VP International ²	8/31/2007	-3.39%	5.02%	-6.34%	2.75%	-0.85%	1.21%
International stocks: Foreign large growth							
NVIT NS Partners International Focused Growth Fund: Class II ^{2,10}	3/24/2008	-4.92%	4.38%	-19.04%	-0.69%	0.14%	3.01%
International stocks: Foreign large value							
NVIT Columbia Overseas Value Fund - Class Z ²	3/24/2009	-1.80%	4.91%	-0.83%	7.47%	0.52%	2.33%
International stocks: Japan stock							
ProFund VP Japan ^{2,5}	5/1/2002	-0.24%	6.65%	3.53%	7.80%	3.84%	6.79%
International stocks: Pacific/Asia ex-Japan Stock							
ProFund VP Asia 30 ^{2,5}	5/1/2002	-9.64%	4.65%	-14.16%	-2.56%	-3.57%	1.18%
International stocks: World stock							
American Funds Insurance Series® Global Small Cap Fund - Class 4 ^{2,3}	4/30/1998	-2.31%	6.54%	-14.83%	2.71%	2.59%	5.26%
Invesco V.I. Global Fund - Series II ²	7/13/2000	-3.96%	5.48%	-15.46%	3.82%	2.02%	6.37%
NVIT iShares Global Equity ETF Fund - Class II ^{2,8}	1/22/2019	-2.58%	4.80%	-6.17%	9.88%	N/A	8.71%
Bonds: Emerging markets bond							
Morgan Stanley VIF Emerging Markets Debt Portfolio - Class II ^{2,5,9}	12/19/2002	-3.50%	0.75%	-10.60%	-6.60%	-2.80%	-0.90%
PIMCO VIT Emerging Markets Bond Portfolio - Advisor Class ^{2,5,9}	3/31/2006	-2.49%	1.06%	-8.66%	-5.47%	-1.50%	-0.10%
Bonds: Floating rate bond							
Eaton Vance VT Floating-Rate Income Fund - Initial Class ^{4,5,6,9}	5/2/2001	0.27%	2.58%	-0.65%	1.02%	1.08%	1.51%

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Bonds: Floating rate bond							
Guggenheim VF Floating Rate Strategies ^{4,5,6,9}	4/24/2013	0.28%	2.73%	1.33%	0.80%	0.90%	1.72%
Bonds: High yield bond							
Columbia VP High Yield Bond Fund - Class 2 ^{4,9}	5/3/2010	-1.62%	1.74%	-6.80%	-0.18%	1.57%	2.46%
Legg Mason Partners VIT Western Asset Variable Global High Yield Bond Portfolio - Class II ^{2,4,9}	2/26/2004	-2.47%	2.14%	-8.31%	-2.25%	-0.14%	1.11%
NVIT Federated High Income Bond Fund - Class I ^{4,9}	10/31/1997	-1.50%	2.38%	-7.16%	-0.26%	1.22%	2.46%
PIMCO VIT High Yield Portfolio - Advisor Class ^{4,9}	3/31/2006	-1.65%	1.76%	-6.21%	-0.55%	1.17%	2.29%
ProFund Access VP High Yield Fund ^{4,5,9,4,5,9}	5/2/2005	-2.38%	0.78%	-4.72%	-3.31%	0.03%	1.55%
Rydex VT High Yield Strategy Fund ^{4,9}	10/15/2014	-3.05%	0.88%	-7.08%	-4.15%	-0.29%	1.31%
Bonds: Inflation-protected bond							
American Century VP Inflation Protection Fund - Class II ^{6,9}	12/31/2002	-1.34%	0.77%	-11.86%	-1.27%	0.81%	-0.34%
Bonds: Intermediate-term bond							
BlackRock Total Return VI Fund - Class III ⁹	4/20/1982	-2.57%	0.82%	-11.12%	-4.86%	-0.77%	-0.13%
Fidelity® VIP Investment Grade Bond Portfolio - Service Class 2 ⁹	12/5/1988	-2.49%	0.86%	-10.60%	-3.87%	-0.17%	0.23%
Lord Abbett Series Total Return Portfolio - Class VC ⁹	4/30/2010	-2.38%	0.81%	-11.34%	-4.51%	-0.81%	0.01%
NVIT Bond Index Fund - Class I ⁹	4/19/2007	-2.68%	0.37%	-11.08%	-5.20%	-0.98%	-0.40%
NVIT DoubleLine Total Return Tactical Fund - Class II ⁹	10/16/2017	-2.18%	1.13%	-10.82%	-5.12%	-1.47%	-1.69%
Bonds: Multisector bond							
Fidelity® VIP Strategic Income Portfolio - Service Class 2 ^{2,4,9}	12/23/2003	-1.85%	1.22%	-8.06%	-1.29%	0.28%	1.17%
PIMCO VIT Income Portfolio - Advisor Class ^{2,4,9}	4/29/2016	-1.97%	1.02%	-4.45%	-0.78%	0.86%	2.19%
Bonds: World bond							
NVIT iShares Fixed Income ETF Fund - Class II ^{8,9}	1/22/2019	-2.69%	0.35%	-11.19%	-5.22%	N/A	-1.45%
PIMCO VIT Global Bond Opportunities Portfolio (Unhedged) - Advisor Class ^{2,9}	10/31/2006	-3.15%	-0.34%	-10.61%	-3.19%	-2.25%	-1.31%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Advisor Class ^{2,9}	4/30/2014	-0.96%	1.07%	-7.98%	-3.74%	-0.75%	0.93%
PIMCO VIT International Bond Portfolio (Unhedged) - Advisor Class ^{2,9}	3/31/2009	-4.30%	-0.87%	-17.98%	-6.97%	-4.89%	-2.56%
Short-term bonds: Short-term bond							
PIMCO VIT Low Duration Portfolio - Advisor Class ⁹	3/31/2006	-0.99%	0.01%	-5.36%	-2.87%	-1.07%	-0.84%
Cash: Cash							
NVIT Government Money Market Fund - Class II 7-day current yield: 2.78% ^{*1,6}	11/10/1981	0.21%	0.42%	0.58%	-0.57%	-0.26%	-0.68%
Specialty: Commodities							
Credit Suisse Commodity Return Strategy Portfolio - Class 1 ^{5,15}	2/28/2006	-4.87%	-5.63%	-5.69%	14.91%	4.17%	-2.82%
PIMCO VIT CommodityRealReturn® Strategy Portfolio - Advisor Class ^{5,15}	2/28/2006	-5.50%	-5.60%	-11.90%	14.99%	4.60%	-3.21%
Rydex VT Commodities Strategy Fund ^{5,15}	9/30/2005	-4.51%	-4.51%	-3.50%	14.42%	3.26%	-5.90%

*Current yield more closely reflects current money market fund earnings than the total return calculation.

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Underlying Investment Option	Inception Date	Month	YTD	One Year	Three Years	Five Years	10 Years or Since Inception
Specialty: Convertibles							
MainStay VP MacKay Convertible Portfolio - Service 2 Class ⁹	9/30/1996	-1.89%	1.90%	-7.40%	8.91%	7.57%	8.14%
Specialty: Equity sector							
ALPS VIT ALPS/Alerian Energy Infrastructure Portfolio - Class III ^{5,12,15}	4/30/2013	-4.22%	0.41%	3.42%	11.02%	4.56%	1.00%
Morgan Stanley VIF Global Infrastructure Portfolio - Class II ^{2,5,12}	6/5/2000	-5.00%	0.24%	-4.60%	1.56%	4.09%	4.66%
ProFund VP Banks ⁵	5/1/2002	-1.30%	7.20%	-14.23%	5.33%	-0.26%	7.04%
ProFund VP Biotechnology ⁵	1/22/2001	-4.31%	-4.10%	-0.90%	6.63%	3.07%	9.21%
ProFund VP Consumer Goods ⁵	5/1/2002	0.06%	5.81%	-13.39%	9.41%	6.00%	6.87%
ProFund VP Consumer Services ⁵	5/1/2002	-4.79%	6.84%	-18.43%	2.72%	3.31%	8.20%
ProFund VP Financials ⁵	1/22/2001	-3.33%	4.35%	-8.64%	7.10%	4.33%	8.21%
ProFund VP Health Care ⁵	1/22/2001	-4.72%	-6.24%	-4.30%	9.25%	7.26%	10.21%
ProFund VP Internet ⁵	5/1/2002	-3.28%	10.77%	-28.70%	-2.38%	-0.14%	9.81%
ProFund VP Oil & Gas ^{5,15}	1/22/2001	-7.18%	-4.77%	19.72%	24.76%	6.10%	0.95%
ProFund VP Pharmaceuticals ⁵	5/1/2002	-5.42%	-5.94%	-4.81%	5.85%	2.87%	5.38%
ProFund VP Precious Metals ^{5,15}	5/1/2002	-16.04%	-7.45%	-24.63%	-0.66%	4.55%	-4.38%
ProFund VP Semiconductor ⁵	5/1/2002	4.04%	20.35%	-14.33%	18.75%	13.71%	18.50%
ProFund VP Technology ⁵	1/22/2001	0.45%	10.80%	-19.07%	11.63%	11.68%	14.85%
ProFund VP Telecommunications ⁵	1/22/2001	-4.09%	1.48%	-14.28%	0.62%	-0.62%	0.96%
ProFund VP Utilities ⁵	1/22/2001	-5.91%	-7.86%	-3.91%	1.78%	5.94%	6.34%
Rydex VT Banking Fund ⁵	5/2/2001	-1.61%	6.81%	-14.41%	8.38%	0.53%	5.63%
Rydex VT Biotechnology Fund ⁵	5/2/2001	-4.61%	-2.57%	-3.65%	2.79%	1.36%	8.22%
Rydex VT Electronics Fund ⁵	8/3/2001	1.00%	16.04%	-11.74%	20.47%	15.89%	18.33%
Rydex VT Energy Fund ^{5,15}	5/29/2001	-6.31%	-3.14%	18.02%	22.47%	3.17%	-2.10%
Rydex VT Energy Services Fund ^{5,15}	5/2/2001	-5.16%	1.93%	17.10%	14.95%	-9.15%	-12.00%
Rydex VT Financial Services Fund ⁵	7/20/2001	-3.67%	5.39%	-10.49%	8.19%	4.57%	7.24%
Rydex VT Health Care Fund ⁵	6/19/2001	-3.95%	-2.81%	-6.33%	8.28%	6.69%	9.73%
Rydex VT Internet Fund ⁵	5/24/2001	-4.25%	10.89%	-26.57%	-2.56%	-0.43%	8.16%
Rydex VT Leisure Fund ⁵	5/22/2001	-2.99%	10.79%	-14.56%	2.24%	0.88%	6.30%
Rydex VT Precious Metals Fund ^{5,15}	5/29/1997	-14.96%	-6.10%	-22.59%	4.33%	6.47%	-2.63%
Rydex VT Retailing Fund ⁵	7/23/2001	-4.98%	6.00%	-11.36%	9.34%	6.60%	7.62%
Rydex VT Technology Fund ⁵	5/2/2001	-1.27%	10.18%	-18.99%	8.30%	8.73%	12.60%
Rydex VT Telecommunications Fund ⁵	7/27/2001	-4.66%	3.28%	-16.89%	-2.50%	-1.71%	1.76%
Rydex VT Utilities Fund ⁵	5/2/2001	-5.72%	-6.39%	-2.17%	1.70%	5.30%	5.81%
VanEck VIP Trust Global Gold Fund - Class S ^{5,15}	4/26/2013	-13.39%	-4.14%	-20.38%	1.88%	3.57%	-0.63%

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Specialty: Long/short equity							
Rydex VT Guggenheim Long Short Equity Fund ^{3,11,16}	5/1/2002	-0.80%	1.13%	-5.68%	6.96%	-0.37%	2.52%
Specialty: Market neutral							
The Merger Fund VL ^{5,11,12,16}	5/26/2004	0.25%	0.15%	-0.19%	1.97%	2.69%	2.05%
Specialty: Multialternative							
Goldman Sachs VIT Multi-Strategy Alternatives Portfolio - Service Shares ^{2,5,14,16}	4/25/2014	-2.07%	0.60%	-4.33%	0.97%	0.32%	-0.45%
Specialty: Natural resources							
ProFund VP Basic Materials ^{5,15}	5/1/2002	-2.76%	7.09%	1.78%	17.75%	5.81%	6.43%
Rydex VT Basic Materials Fund ^{5,15}	5/2/2001	-3.83%	7.24%	-2.06%	17.87%	6.73%	5.50%
VanEck VIP Global Resources Fund - Initial Class ^{2,3,5,15}	9/1/1989	-7.63%	-2.26%	-4.71%	20.53%	3.60%	-1.14%
Specialty: Nontraditional bond							
Northern Lights VT BTS Tactical Fixed Income VIT Fund - Class 2 ^{4,9}	4/29/2013	-3.03%	-0.06%	-11.93%	-6.53%	-4.05%	-1.80%
PIMCO VIT Dynamic Bond Portfolio - Advisor Class ^{9,11,12}	4/30/2013	-0.68%	0.52%	-5.82%	-1.14%	-0.09%	0.14%
Specialty: Real estate							
Fidelity® VIP Real Estate Portfolio - Service Class 2 ^{5,7}	11/6/2002	-4.98%	5.11%	-13.70%	0.47%	3.59%	3.70%
NVIT Real Estate Fund - Class II ^{5,7}	3/24/2008	-4.54%	4.85%	-17.42%	2.14%	6.03%	4.73%
Rydex VT Real Estate Fund ^{5,7}	10/1/2001	-6.18%	4.07%	-16.76%	-0.21%	3.07%	2.91%
Virtus VIT Duff & Phelps Real Estate Securities Series - Class A ^{5,7}	5/1/1995	-4.99%	4.94%	-14.32%	4.80%	7.16%	5.91%
Specialty: Specialty							
ProFund VP Industrials ⁵	5/1/2002	-1.78%	3.19%	-4.00%	8.17%	4.74%	8.45%
Rydex VT Transportation Fund ⁵	6/11/2001	0.30%	16.18%	-15.90%	11.72%	4.34%	8.88%
Asset allocation: Aggressive allocation							
NVIT Blueprint SM Aggressive Fund - Class II ^{8,14}	3/27/2008	-2.90%	3.81%	-7.03%	7.89%	4.40%	6.78%
NVIT Blueprint SM Moderately Aggressive Fund - Class II ^{8,14}	3/27/2008	-2.80%	3.55%	-7.34%	6.61%	4.01%	6.00%
NVIT Investor Destinations Aggressive Fund - Class II ^{8,14}	12/12/2001	-3.09%	4.19%	-9.32%	5.23%	3.25%	6.08%
NVIT Investor Destinations Moderately Aggressive Fund - Class II ^{8,14}	12/12/2001	-2.96%	3.78%	-9.42%	4.12%	2.87%	5.31%
Asset allocation: Conservative allocation							
NVIT Blueprint SM Balanced Fund - Class II ^{8,14}	3/27/2008	-2.57%	2.42%	-8.09%	2.59%	2.17%	3.64%
NVIT Blueprint SM Conservative Fund - Class II ^{8,14}	3/27/2008	-2.26%	1.35%	-8.60%	-1.06%	0.60%	1.31%
NVIT Blueprint SM Managed Growth & Income Fund - Class II ^{8,12,13,14}	4/30/2013	-2.38%	2.02%	-8.70%	0.81%	0.61%	2.21%
NVIT Blueprint SM Moderately Conservative Fund - Class II ^{8,14}	3/27/2008	-2.43%	2.07%	-8.17%	1.49%	1.77%	2.94%
NVIT Investor Destinations Balanced Fund - Class II ^{8,14}	3/24/2009	-2.71%	2.40%	-9.02%	1.22%	1.46%	3.22%
NVIT Investor Destinations Conservative Fund - Class II ^{8,14}	12/12/2001	-2.19%	1.18%	-8.87%	-1.81%	-0.02%	1.07%
NVIT Investor Destinations Managed Growth & Income Fund - Class II ^{8,13,14}	4/30/2013	-2.49%	1.88%	-8.50%	-0.23%	0.08%	1.87%
NVIT Investor Destinations Moderately Conservative Fund - Class II ^{8,14}	12/12/2001	-2.51%	1.98%	-9.10%	0.20%	1.00%	2.55%

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Investment Choices		Total Returns Periods Less Than 1 Year		Average Annual Total Returns as of 02/28/23			
Underlying Investment Option	Inception Date	Month	YTD	One Year	Three Years	Five Years	10 Years or Since Inception
Asset allocation: Moderate allocation							
BlackRock 60/40 Target Allocation ETF VI - Class III ^{2,5,14,16}	4/30/2014	-2.95%	2.05%	-9.39%	3.78%	3.93%	3.55%
Fidelity® VIP Balanced Portfolio - Service Class 2 ^{10,14}	1/3/1995	-2.29%	3.71%	-10.26%	7.21%	6.28%	7.39%
NVIT American Funds Asset Allocation Fund - Class II ^{2,3,14}	8/1/1989	-3.51%	0.53%	-9.08%	4.28%	3.78%	6.03%
NVIT Blueprint SM Capital Appreciation Fund - Class II ^{8,14}	3/27/2008	-2.74%	3.12%	-7.98%	5.11%	3.37%	5.26%
NVIT Blueprint SM Managed Growth Fund - Class II ^{8,12,13,14}	4/30/2013	-2.86%	1.71%	-9.23%	3.10%	1.82%	3.13%
NVIT Blueprint SM Moderate Fund - Class II ^{8,14}	3/27/2008	-2.68%	2.74%	-7.90%	3.98%	2.89%	4.53%
NVIT Investor Destinations Capital Appreciation Fund - Class II ^{8,14}	3/24/2009	-2.97%	3.24%	-9.73%	3.12%	2.52%	4.72%
NVIT Investor Destinations Managed Growth Fund - Class II ^{8,12,13,14}	4/30/2013	-2.93%	1.91%	-9.02%	1.94%	1.28%	2.81%
NVIT Investor Destinations Moderate Fund - Class II ^{8,14}	12/12/2001	-2.84%	2.85%	-9.34%	2.07%	1.95%	3.99%
Asset allocation: Tactical allocation							
Morgan Stanley VIF Global Strategist Portfolio - Class II ^{2,14}	3/15/2011	-3.81%	2.32%	-12.29%	2.07%	1.04%	2.89%
PIMCO VIT All Asset Portfolio - Advisor Class ^{2,8,14}	4/30/2004	-3.12%	1.86%	-8.34%	4.60%	2.39%	2.09%
Asset allocation: World allocation							
American Funds Insurance Series® Capital Income Builder® - Class 4 ^{2,14}	5/1/2014	-3.16%	0.45%	-5.44%	4.64%	3.18%	2.62%
BlackRock Global Allocation VI Fund - Class III ^{2,14}	11/18/2003	-3.61%	1.32%	-10.36%	3.24%	2.27%	3.50%
Invesco V.I. Balanced-Risk Allocation Fund - Series II Shares ^{2,5,11,12,14,15,16}	1/23/2009	-3.35%	0.31%	-12.93%	1.54%	1.24%	2.03%
NVIT BlackRock Managed Global Allocation Fund - Class II ^{2,8,13,14}	7/7/2015	-3.50%	1.07%	-10.01%	1.07%	0.52%	1.74%
:							
	3/24/2008	-0.82%	0.13%	-4.97%	-2.58%	-0.79%	-0.60%
	10/24/2014	-2.22%	6.44%	-15.87%	2.73%	3.12%	5.71%

A. Non-standardized performance: With surrender charges (CDSC) applied

The figures shown are based on a one-time investment of \$25,000 and reflect the deduction of all applicable charges. The performance calculations also reflect the 10% free withdrawal privilege available with this product. These returns are measured from the inception date of the underlying investment options and may predate the offering of the underlying investment options in the Nationwide® separate account. Where this occurs, performance is hypothetical in that it depicts how the underlying investment options would have performed had it been available in the Nationwide separate account during the time period.

B. Standardized performance: With surrender charges (CDSC) applied

The figures shown are based on a one-time investment of \$1,000 and reflect the deduction of all applicable charges. The performance calculations also reflect the 10% free withdrawal privilege available with this product. These returns are measured from the date the underlying investment options was included in the Nationwide separate account.

Past performance does not guarantee future results. Current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. To obtain the most recent standardized performance, go to www.nationwide.com/variable-annuity-prospectus-and-performance.jsp.

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Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Large cap stocks: Large-cap blend								
Fidelity® VIP Growth & Income Portfolio - Service Class 2	12/31/1996	-7.66%	8.07%	9.83%	-12.12%	6.93%	9.61%	5/2/2016
NVIT AQR Large Cap Defensive Style Fund - Class I	11/8/1982	-7.99%	7.74%	10.17%	-15.13%	8.09%	9.19%	4/25/2014
NVIT BNY Mellon Dynamic U.S. Core Fund - Class II	3/24/2009	-17.57%	8.17%	11.16%	-27.83%	8.46%	9.18%	7/13/2015
NVIT Jacobs Levy Large Cap Core Fund - Class II ³	3/24/2008	-16.29%	5.83%	9.61%	-23.10%	5.99%	9.64%	5/2/2016
NVIT S&P 500 Index Fund - Class I	2/7/2000	-14.68%	7.91%	10.69%	-24.21%	7.51%	8.64%	11/10/2014
ProFund VP Bull ⁵	5/1/2001	-16.13%	6.05%	8.80%	-25.51%	5.65%	9.10%	5/3/2010
Large cap stocks: Large-cap growth								
American Century VP Ultra® Fund - Class I	5/1/2001	-22.24%	9.75%	13.14%	-37.13%	9.44%	10.50%	5/1/2015
Fidelity® VIP Growth Portfolio - Service Class 2	10/9/1986	-17.97%	10.28%	13.23%	-30.02%	10.49%	11.34%	4/30/2015
NVIT Jacobs Levy Large Cap Growth Fund - Class II	3/24/2008	-8.30%	13.84%	13.85%	-18.99%	13.20%	13.66%	5/3/2010
ProFund VP NASDAQ-100 ⁵	1/22/2001	-22.57%	8.93%	13.51%	-38.54%	8.35%	12.76%	5/3/2010
Rydex VT NASDAQ-100® Fund	5/7/1997	-22.54%	8.99%	13.84%	-38.76%	8.35%	13.06%	10/2/2001
Rydex VT S&P 500 Pure Growth Fund	5/3/2004	-21.72%	3.93%	9.00%	-33.43%	5.15%	9.76%	5/3/2004
Large cap stocks: Large-cap value								
American Century VP Disciplined Core Value Fund - Class I	10/30/1997	-13.38%	5.36%	8.89%	-19.08%	5.18%	6.55%	5/1/2015
Fidelity® VIP Equity-Income Portfolio SM - Service Class 2	10/9/1986	-9.78%	6.56%	7.94%	-12.19%	6.22%	6.83%	4/30/2015
NVIT BNY Mellon Dynamic U.S. Equity Income - Class Z ³	3/24/2009	-6.65%	7.70%	8.96%	-8.66%	N/A	18.64%	9/11/2020
Rydex VT S&P 500 Pure Value Fund ³	5/3/2004	-7.79%	3.63%	7.77%	-9.71%	2.58%	8.11%	5/3/2004
Mid cap stocks: Mid-cap blend								
NVIT Mid Cap Index Fund - Class I ³	10/31/1997	-8.22%	6.48%	8.98%	-19.68%	4.60%	6.73%	11/10/2014
Mid cap stocks: Mid-cap growth								
NVIT Allspring Discovery Fund - Class II ³	3/24/2008	-22.87%	2.98%	7.68%	-42.14%	2.14%	7.61%	5/3/2010
Rydex VT S&P MidCap 400 Pure Growth Fund ³	5/3/2004	-16.85%	1.04%	4.79%	-28.17%	0.47%	4.93%	5/3/2004

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Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Mid cap stocks: Mid-cap value								
NVIT Multi-Manager Mid Cap Value Fund - Class II ³	3/24/2008	-5.94%	4.68%	8.43%	-9.82%	3.44%	8.97%	5/3/2010
Small cap stocks: Small-cap blend								
NVIT Multi-Manager Small Company Fund - Class I ³	10/23/1995	-11.78%	7.81%	9.62%	-24.62%	5.77%	7.46%	4/25/2014
NVIT Small Cap Index Fund - Class II ³	4/13/2007	-13.17%	3.85%	7.36%	-26.42%	1.97%	4.79%	11/10/2014
Small cap stocks: Small-cap growth								
NVIT Multi-Manager Small Cap Growth Fund - Class I ³	5/3/1999	-18.53%	5.56%	9.32%	-35.28%	4.55%	7.39%	4/25/2014
Rydex VT S&P SmallCap 600 Pure Growth Fund ³	5/3/2004	-21.14%	-0.57%	5.44%	-34.85%	-1.88%	5.52%	5/3/2004
Small cap stocks: Small-cap value								
NVIT Multi-Manager Small Cap Value Fund - Class I ³	10/31/1997	-7.63%	4.77%	7.73%	-19.24%	1.94%	4.88%	4/25/2014
Rydex VT S&P MidCap 400 Pure Value Fund ³	5/3/2004	0.11%	7.48%	8.42%	-12.17%	4.13%	8.20%	5/3/2004
Rydex VT S&P SmallCap 600 Pure Value Fund ³	5/3/2004	-1.87%	5.37%	6.29%	-14.94%	1.78%	5.67%	5/3/2004
International stocks: Emerging markets								
Fidelity® VIP Emerging Markets Portfolio - Service Class 2 ²	1/23/2008	-19.59%	-0.29%	3.11%	-26.10%	N/A	0.18%	5/1/2018
NVIT Emerging Markets Fund - Class I ^{2,5}	8/30/2000	-23.64%	-6.21%	-1.42%	-30.12%	-5.90%	-1.13%	4/25/2014
ProFund VP Emerging Markets ^{2,5}	8/31/2007	-16.58%	-3.66%	-0.42%	-22.25%	-3.38%	-1.03%	5/3/2010
International stocks: Europe stock								
ProFund VP Europe 30 ^{2,5}	10/18/1999	-8.90%	0.34%	2.29%	-14.50%	-0.64%	1.84%	5/3/2010
International stocks: Foreign large blend								
NVIT International Index Fund - Class I ²	4/28/2006	-10.55%	0.74%	3.39%	-20.51%	-0.30%	2.14%	11/10/2014
ProFund VP International ²	8/31/2007	-12.20%	-1.39%	1.21%	-22.49%	-2.52%	0.88%	5/3/2010
International stocks: Foreign large growth								
NVIT NS Partners International Focused Growth Fund: Class II ^{2,10}	3/24/2008	-24.01%	-0.40%	3.01%	-42.38%	-1.32%	2.80%	5/3/2010
International stocks: Foreign large value								
NVIT Columbia Overseas Value Fund - Class Z ²	3/24/2009	-7.07%	-0.02%	2.33%	-13.00%	N/A	6.30%	10/16/2020
International stocks: Japan stock								
ProFund VP Japan ^{2,5}	5/1/2002	-2.77%	3.37%	6.79%	-16.49%	1.15%	7.03%	5/3/2010
International stocks: Pacific/Asia ex-Japan Stock								
ProFund VP Asia 30 ^{2,5}	5/1/2002	-19.47%	-4.09%	1.18%	-29.82%	-4.64%	0.47%	5/3/2010
International stocks: World stock								
American Funds Insurance Series® Global Small Cap Fund - Class 4 ^{2,3}	4/30/1998	-20.09%	2.10%	5.26%	-34.66%	0.84%	4.50%	5/1/2013
Invesco V.I. Global Fund - Series II ²	7/13/2000	-20.68%	1.52%	6.37%	-36.73%	0.89%	5.56%	5/1/2013
NVIT iShares Global Equity ETF Fund - Class II ^{2,8}	1/22/2019	-12.04%	N/A	8.20%	-22.43%	N/A	4.93%	5/1/2019

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Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Bonds: Emerging markets bond								
Morgan Stanley VIF Emerging Markets Debt Portfolio - Class II ^{2,5,9}	12/19/2002	-16.16%	-3.32%	-0.90%	-24.66%	-3.91%	-1.13%	5/2/2011
PIMCO VIT Emerging Markets Bond Portfolio - Advisor Class ^{2,5,9}	3/31/2006	-14.35%	-2.04%	-0.10%	-21.89%	-2.62%	-0.29%	5/3/2010
Bonds: Floating rate bond								
Eaton Vance VT Floating-Rate Income Fund - Initial Class ^{4,5,6,9}	5/2/2001	-6.90%	0.56%	1.51%	-9.88%	0.22%	1.21%	4/30/2015
Guggenheim VF Floating Rate Strategies ^{4,5,6,9}	4/24/2013	-4.97%	0.37%	1.72%	-8.15%	-0.06%	1.48%	5/1/2013
Bonds: High yield bond								
Columbia VP High Yield Bond Fund - Class 2 ^{4,9}	5/3/2010	-12.62%	1.05%	2.46%	-17.28%	0.44%	0.93%	5/1/2017
Legg Mason Partners VIT Western Asset Variable Global High Yield Bond Portfolio - Class II ^{2,4,9}	2/26/2004	-14.03%	-0.68%	1.11%	-20.12%	-1.32%	0.65%	5/1/2013
NVIT Federated High Income Bond Fund - Class I ^{4,9}	10/31/1997	-12.96%	0.70%	2.46%	-18.34%	0.05%	1.76%	4/25/2014
PIMCO VIT High Yield Portfolio - Advisor Class ^{4,9}	3/31/2006	-12.07%	0.65%	2.29%	-16.91%	0.08%	2.23%	5/3/2010
ProFund Access VP High Yield Fund ^{4,5,9,4,5,9}	5/2/2005	-10.69%	-0.51%	1.55%	-14.69%	-1.10%	1.69%	5/3/2010
Rydex VT High Yield Strategy Fund ^{4,9}	10/15/2014	-12.88%	-0.84%	1.31%	-17.92%	-1.47%	1.05%	11/10/2014
Bonds: Inflation-protected bond								
American Century VP Inflation Protection Fund - Class II ^{6,9}	12/31/2002	-17.33%	0.28%	-0.34%	-19.39%	-0.33%	-0.49%	5/2/2011
Bonds: Intermediate-term bond								
BlackRock Total Return VI Fund - Class III ⁹	4/20/1982	-16.64%	-1.31%	-0.13%	-20.49%	-1.86%	-1.00%	5/2/2016
Fidelity® VIP Investment Grade Bond Portfolio - Service Class 2 ⁹	12/5/1988	-16.16%	-0.71%	0.23%	-19.51%	-1.31%	-0.33%	5/2/2016
Lord Abbett Series Total Return Portfolio - Class VC ⁹	4/30/2010	-16.85%	-1.35%	0.01%	-20.28%	-1.92%	-0.30%	7/13/2015
NVIT Bond Index Fund - Class I ⁹	4/19/2007	-16.60%	-1.52%	-0.40%	-19.68%	-2.04%	-0.59%	11/10/2014
NVIT DoubleLine Total Return Tactical Fund - Class II ⁹	10/16/2017	-16.36%	-2.01%	-2.02%	-19.51%	N/A	-2.30%	5/1/2018
Bonds: Multisector bond								
Fidelity® VIP Strategic Income Portfolio - Service Class 2 ^{2,4,9}	12/23/2003	-13.80%	-0.26%	1.17%	-17.96%	-0.62%	0.99%	11/10/2014
PIMCO VIT Income Portfolio - Advisor Class ^{2,4,9}	4/29/2016	-10.44%	0.33%	2.08%	-14.61%	-0.04%	0.82%	5/1/2017
Bonds: World bond								
NVIT iShares Fixed Income ETF Fund - Class II ^{8,9}	1/22/2019	-16.71%	N/A	-2.10%	-20.00%	N/A	-3.30%	5/1/2019
PIMCO VIT Global Bond Opportunities Portfolio (Unhedged) - Advisor Class ^{2,9}	10/31/2006	-16.17%	-2.78%	-1.31%	-17.57%	-2.68%	-1.56%	5/3/2010
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Advisor Class ^{2,9}	4/30/2014	-13.72%	-1.29%	0.93%	-16.79%	-1.47%	-0.95%	5/1/2017
PIMCO VIT International Bond Portfolio (Unhedged) - Advisor Class ^{2,9}	3/31/2009	-23.02%	-5.39%	-2.56%	-24.90%	-4.85%	-2.84%	4/30/2010
Short-term bonds: Short-term bond								
PIMCO VIT Low Duration Portfolio - Advisor Class ⁹	3/31/2006	-11.28%	-1.61%	-0.84%	-12.74%	-1.71%	-0.84%	4/29/2011
Cash: Cash								
NVIT Government Money Market Fund - Class II 7-day current yield: 2.78% ^{*1,6}	11/10/1981	-5.72%	-0.81%	-0.68%	-6.33%	-0.91%	-0.74%	12/11/2009

*Current yield more closely reflects current money market fund earnings than the total return calculation.

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Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Specialty: Commodities								
Credit Suisse Commodity Return Strategy Portfolio - Class 1 ^{5,15}	2/28/2006	-11.60%	3.71%	-2.82%	8.40%	4.96%	-2.47%	5/3/2010
PIMCO VIT CommodityRealReturn® Strategy Portfolio - Advisor Class ^{5,15}	2/28/2006	-17.36%	4.14%	-3.21%	1.12%	5.28%	-2.79%	5/3/2010
Rydex VT Commodities Strategy Fund ^{5,15}	9/30/2005	-9.55%	2.78%	-5.90%	15.17%	3.65%	-5.58%	10/3/2005
Specialty: Convertibles								
MainStay VP MacKay Convertible Portfolio - Service 2 Class ⁹	9/30/1996	-13.18%	7.17%	8.14%	-19.29%	7.18%	8.58%	5/2/2016
Specialty: Equity sector								
ALPS VIT ALPS/Alerian Energy Infrastructure Portfolio - Class III ^{5,12,15}	4/30/2013	-2.88%	4.11%	1.00%	9.68%	1.69%	0.75%	11/11/2013
Morgan Stanley VIF Global Infrastructure Portfolio - Class II ^{2,5,12}	6/5/2000	-10.57%	3.62%	4.66%	-15.01%	2.26%	3.16%	5/1/2014
ProFund VP Banks ⁵	5/1/2002	-19.54%	-0.80%	7.04%	-25.65%	-1.29%	6.83%	5/2/2011
ProFund VP Biotechnology ⁵	1/22/2001	-7.14%	2.59%	9.21%	-14.46%	4.33%	10.79%	5/2/2011
ProFund VP Consumer Goods ⁵	5/1/2002	-18.76%	5.56%	6.87%	-30.07%	3.27%	7.14%	5/2/2011
ProFund VP Consumer Services ⁵	5/1/2002	-23.44%	2.83%	8.20%	-36.36%	2.28%	8.19%	5/2/2011
ProFund VP Financials ⁵	1/22/2001	-14.34%	3.87%	8.21%	-21.29%	3.14%	8.48%	5/2/2011
ProFund VP Health Care ⁵	1/22/2001	-10.30%	6.85%	10.21%	-12.91%	8.60%	11.82%	5/2/2011
ProFund VP Internet ⁵	5/1/2002	-32.99%	-0.69%	9.81%	-49.78%	-0.54%	9.61%	5/2/2011
ProFund VP Oil & Gas ^{5,15}	1/22/2001	13.42%	5.67%	0.95%	51.30%	4.90%	2.24%	5/3/2010
ProFund VP Pharmaceuticals ⁵	5/1/2002	-10.78%	2.38%	5.38%	-13.00%	2.99%	6.91%	5/2/2011
ProFund VP Precious Metals ^{5,15}	5/1/2002	-29.21%	4.09%	-4.38%	-17.50%	3.22%	-5.16%	5/2/2011
ProFund VP Semiconductor ⁵	5/1/2002	-19.63%	13.38%	18.50%	-41.85%	10.92%	17.13%	5/2/2011
ProFund VP Technology ⁵	1/22/2001	-24.03%	11.33%	14.85%	-40.21%	10.60%	13.82%	5/2/2011
ProFund VP Telecommunications ⁵	1/22/2001	-19.58%	-1.16%	0.96%	-26.87%	-2.94%	1.30%	5/2/2011
ProFund VP Utilities ⁵	1/22/2001	-9.94%	5.51%	6.34%	-7.60%	5.61%	7.96%	5/2/2011
Rydex VT Banking Fund ⁵	5/2/2001	-19.70%	0.00%	5.63%	-23.01%	-0.69%	5.48%	10/2/2001
Rydex VT Biotechnology Fund ⁵	5/2/2001	-9.69%	0.84%	8.22%	-19.61%	2.10%	9.49%	10/2/2001
Rydex VT Electronics Fund ⁵	8/3/2001	-17.22%	15.59%	18.33%	-37.43%	13.42%	17.46%	10/2/2001
Rydex VT Energy Fund ^{5,15}	5/29/2001	11.72%	2.69%	-2.10%	40.29%	1.48%	-1.06%	10/2/2001
Rydex VT Energy Services Fund ^{5,15}	5/2/2001	10.80%	-9.61%	-12.00%	34.63%	-12.09%	-11.22%	10/2/2001
Rydex VT Financial Services Fund ⁵	7/20/2001	-16.06%	4.11%	7.24%	-24.02%	2.77%	7.41%	10/2/2001
Rydex VT Health Care Fund ⁵	6/19/2001	-12.18%	6.27%	9.73%	-18.40%	7.36%	10.89%	10/2/2001
Rydex VT Internet Fund ⁵	5/24/2001	-31.01%	-0.98%	8.16%	-48.59%	-1.24%	7.86%	10/2/2001
Rydex VT Leisure Fund ⁵	5/22/2001	-19.84%	0.35%	6.30%	-32.71%	-1.88%	5.95%	10/2/2001
Rydex VT Precious Metals Fund ^{5,15}	5/29/1997	-27.31%	6.05%	-2.63%	-17.56%	4.93%	-3.87%	10/2/2001
Rydex VT Retailing Fund ⁵	7/23/2001	-16.87%	6.18%	7.62%	-31.75%	5.62%	7.63%	10/2/2001
Rydex VT Technology Fund ⁵	5/2/2001	-23.97%	8.34%	12.60%	-40.70%	7.90%	12.07%	10/2/2001

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Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Specialty: Equity sector								
Rydex VT Telecommunications Fund ⁵	7/27/2001	-22.01%	-2.24%	1.76%	-31.13%	-2.71%	1.68%	10/2/2001
Rydex VT Utilities Fund ⁵	5/2/2001	-8.32%	4.86%	5.81%	-6.41%	4.61%	7.27%	10/2/2001
VanEck VIP Trust Global Gold Fund - Class S ^{5,15}	4/26/2013	-25.25%	3.09%	-0.63%	-19.65%	1.95%	3.30%	5/1/2017
Specialty: Long/short equity								
Rydex VT Guggenheim Long Short Equity Fund ^{3,11,16}	5/1/2002	-11.58%	-0.91%	2.52%	-20.59%	-1.26%	2.55%	5/1/2002
Specialty: Market neutral								
The Merger Fund VL ^{5,11,12,16}	5/26/2004	-6.48%	2.20%	2.05%	-6.56%	2.80%	1.93%	11/11/2013
Specialty: Multialternative								
Goldman Sachs VIT Multi-Strategy Alternatives Portfolio - Service Shares ^{2,5,14,16}	4/25/2014	-10.33%	-0.22%	-0.45%	-13.38%	N/A	-0.09%	5/1/2018
Specialty: Natural resources								
ProFund VP Basic Materials ^{5,15}	5/1/2002	-4.52%	5.37%	6.43%	-15.77%	3.53%	5.66%	5/2/2011
Rydex VT Basic Materials Fund ^{5,15}	5/2/2001	-8.21%	6.31%	5.50%	-16.24%	4.25%	4.49%	10/2/2001
VanEck VIP Global Resources Fund - Initial Class ^{2,3,5,15}	9/1/1989	-10.68%	3.12%	-1.14%	0.85%	2.58%	-0.80%	5/2/2011
Specialty: Nontraditional bond								
Northern Lights VT BTS Tactical Fixed Income VIT Fund - Class 2 ^{4,9}	4/29/2013	-17.39%	-4.56%	-1.80%	-19.43%	-5.05%	-1.83%	5/1/2013
PIMCO VIT Dynamic Bond Portfolio - Advisor Class ^{9,11,12}	4/30/2013	-11.71%	-0.64%	0.14%	-13.31%	-0.75%	0.45%	11/11/2013
Specialty: Real estate								
Fidelity® VIP Real Estate Portfolio - Service Class 2 ^{5,7}	11/6/2002	-19.04%	3.12%	3.70%	-32.83%	-0.26%	1.65%	7/13/2015
NVIT Real Estate Fund - Class II ^{5,7}	3/24/2008	-22.50%	5.60%	4.73%	-33.77%	2.56%	3.76%	5/1/2013
Rydex VT Real Estate Fund ^{5,7}	10/1/2001	-21.89%	2.58%	2.91%	-32.55%	-0.59%	3.10%	10/2/2001
Virtus VIT Duff & Phelps Real Estate Securities Series - Class A ^{5,7}	5/1/1995	-19.62%	6.75%	5.91%	-31.35%	N/A	2.02%	5/1/2019
Specialty: Specialty								
ProFund VP Industrials ⁵	5/1/2002	-10.02%	4.29%	8.45%	-21.71%	3.81%	8.96%	5/2/2011
Rydex VT Transportation Fund ⁵	6/11/2001	-21.09%	3.88%	8.88%	-39.57%	0.05%	8.08%	10/2/2001
Asset allocation: Aggressive allocation								
NVIT Blueprint SM Aggressive Fund - Class II ^{8,14}	3/27/2008	-12.84%	3.94%	6.78%	-21.36%	3.19%	6.90%	5/3/2010
NVIT Blueprint SM Moderately Aggressive Fund - Class II ^{8,14}	3/27/2008	-13.12%	3.54%	6.00%	-21.28%	2.79%	6.07%	5/3/2010
NVIT Investor Destinations Aggressive Fund - Class II ^{8,14}	12/12/2001	-14.97%	2.77%	6.08%	-24.73%	1.89%	4.34%	4/25/2014
NVIT Investor Destinations Moderately Aggressive Fund - Class II ^{8,14}	12/12/2001	-15.06%	2.39%	5.31%	-24.17%	1.54%	3.85%	4/25/2014
Asset allocation: Conservative allocation								
NVIT Blueprint SM Balanced Fund - Class II ^{8,14}	3/27/2008	-13.82%	1.67%	3.64%	-19.96%	1.04%	3.67%	5/3/2010
NVIT Blueprint SM Conservative Fund - Class II ^{8,14}	3/27/2008	-14.30%	0.06%	1.31%	-18.46%	-0.45%	1.28%	5/3/2010
NVIT Blueprint SM Managed Growth & Income Fund - Class II ^{8,12,13,14}	4/30/2013	-14.39%	0.07%	2.21%	-20.08%	-0.63%	1.63%	11/11/2013
NVIT Blueprint SM Moderately Conservative Fund - Class II ^{8,14}	3/27/2008	-13.90%	1.27%	2.94%	-19.39%	0.69%	2.95%	5/3/2010

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Investment Choices		A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Asset allocation: Conservative allocation								
NVIT Investor Destinations Balanced Fund - Class II ^{8,14}	3/24/2009	-14.69%	0.94%	3.22%	-21.15%	0.31%	2.31%	4/25/2014
NVIT Investor Destinations Conservative Fund - Class II ^{8,14}	12/12/2001	-14.55%	-0.57%	1.07%	-18.58%	-1.00%	0.68%	4/25/2014
NVIT Investor Destinations Managed Growth & Income Fund - Class II ^{8,13,14}	4/30/2013	-14.20%	-0.46%	1.87%	-20.39%	-1.11%	1.42%	11/11/2013
NVIT Investor Destinations Moderately Conservative Fund - Class II ^{8,14}	12/12/2001	-14.76%	0.48%	2.55%	-20.60%	-0.09%	1.82%	4/25/2014
Asset allocation: Moderate allocation								
BlackRock 60/40 Target Allocation ETF VI - Class III ^{2,5,14,16}	4/30/2014	-15.03%	3.46%	3.55%	-21.19%	2.84%	3.49%	11/10/2014
Fidelity® VIP Balanced Portfolio - Service Class 2 ^{10,14}	1/3/1995	-15.84%	5.85%	7.39%	-24.09%	5.27%	6.05%	7/13/2015
NVIT American Funds Asset Allocation Fund - Class II ^{2,3,14}	8/1/1989	-14.74%	3.31%	6.03%	-20.00%	3.25%	6.45%	5/2/2011
NVIT Blueprint SM Capital Appreciation Fund - Class II ^{8,14}	3/27/2008	-13.72%	2.89%	5.26%	-21.20%	2.21%	5.32%	5/3/2010
NVIT Blueprint SM Managed Growth Fund - Class II ^{8,12,13,14}	4/30/2013	-14.89%	1.31%	3.13%	-21.37%	0.71%	2.60%	11/11/2013
NVIT Blueprint SM Moderate Fund - Class II ^{8,14}	3/27/2008	-13.65%	2.41%	4.53%	-20.35%	1.74%	4.57%	5/3/2010
NVIT Investor Destinations Capital Appreciation Fund - Class II ^{8,14}	3/24/2009	-15.35%	2.03%	4.72%	-23.52%	1.28%	3.46%	4/25/2014
NVIT Investor Destinations Managed Growth Fund - Class II ^{8,12,13,14}	4/30/2013	-14.69%	0.76%	2.81%	-21.30%	0.11%	2.42%	11/11/2013
NVIT Investor Destinations Moderate Fund - Class II ^{8,14}	12/12/2001	-14.99%	1.45%	3.99%	-22.59%	0.74%	2.90%	4/25/2014
Asset allocation: Tactical allocation								
Morgan Stanley VIF Global Strategist Portfolio - Class II ^{2,14}	3/15/2011	-17.73%	0.52%	2.89%	-23.06%	0.10%	2.78%	5/2/2011
PIMCO VIT All Asset Portfolio - Advisor Class ^{2,8,14}	4/30/2004	-14.06%	1.89%	2.09%	-18.28%	1.43%	1.96%	5/2/2011
Asset allocation: World allocation								
American Funds Insurance Series® Capital Income Builder® - Class 4 ^{2,14}	5/1/2014	-11.36%	2.70%	2.62%	-14.15%	2.14%	2.71%	11/10/2014
BlackRock Global Allocation VI Fund - Class III ^{2,14}	11/18/2003	-15.93%	1.77%	3.50%	-22.15%	1.56%	3.60%	5/3/2010
Invesco V.I. Balanced-Risk Allocation Fund - Series II Shares ^{2,5,11,12,14,15,16}	1/23/2009	-18.33%	0.72%	2.03%	-20.71%	0.24%	2.28%	11/11/2013
NVIT BlackRock Managed Global Allocation Fund - Class II ^{2,8,13,14}	7/7/2015	-15.61%	-0.02%	1.74%	-21.01%	-0.31%	1.52%	7/13/2015
:								
	3/24/2008	-10.92%	-1.33%	-0.60%	-12.58%	-1.45%	-0.61%	5/2/2011
	10/24/2014	-21.06%	2.64%	5.71%	-33.94%	1.63%	4.81%	11/10/2014

Non-standardized performance: Without surrender charges (CDSC) applied

The figures shown are calculated based on a one-time investment of \$25,000 and reflect the deduction of all applicable charges, except for surrender charges (CDSC). These returns are measured from the inception date of the fund and may predate the offering of the fund in the Nationwide® separate account. Where this occurs, the performance is hypothetical in that it depicts how the underlying investment options would have performed had it been available in the Nationwide separate account during the time period. Year-to-date returns are shown only for underlying investment options incepted on or before December 31 of the previous year.

Past performance does not guarantee future results. Current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. To obtain the most recent standardized performance, go to www.nationwide.com/variable-annuity-prospectus-and-performance.jsp.

Walled-off and closed underlying investment options**America's marketFLEX® Annuity**

Investment Choices			Total Returns Periods Less Than 1 Year		Average Annual Total Returns as of 02/28/23			
Underlying Investment Option	Status	Inception Date	Month	YTD	One Year	Three Years	Five Years	10 Years or Since Inception
Large cap stocks: Large-cap blend								
Rydex VT Nova Fund ¹¹	Walled Off	5/7/1997	-4.10%	4.69%	-17.42%	11.39%	8.46%	13.43%
Large cap stocks: Large-cap growth								
Fidelity® VIP Contrafund SM Portfolio - Service Class 2	Walled Off	1/3/1995	-2.23%	3.66%	-13.99%	8.35%	7.50%	9.72%
ProFund VP Ultra NASDAQ-100 ^{5,11}	Walled Off	10/18/1999	-1.93%	18.79%	-38.34%	11.26%	12.27%	24.76%
Large cap stocks: Large-cap value								
American Century VP Value Fund - Class I	Walled Off	5/1/1996	-2.75%	2.38%	0.76%	13.38%	7.36%	8.77%
BlackRock Equity Dividend VI Fund - Class III	Walled Off	7/1/1993	-3.07%	2.47%	-3.40%	10.23%	6.48%	8.31%
Mid cap stocks: Mid-cap blend								
BNY Mellon IP MidCap Stock Portfolio - Service Shares ³	Walled Off	12/29/2000	-1.27%	7.56%	-3.36%	11.43%	4.00%	7.23%
Rydex VT Mid-Cap 1.5x Strategy Fund ^{3,11}	Walled Off	10/1/2001	-3.23%	9.92%	-7.36%	14.20%	6.24%	10.77%
Mid cap stocks: Mid-cap growth								
NVIT Allspring Discovery Fund - Class I ³	Closed	3/24/2008	-2.86%	7.49%	-17.62%	0.69%	3.70%	7.94%
International stocks: Emerging markets								
Lazard Retirement Emerging Markets Equity Portfolio - Service Shares ^{2,5}	Walled Off	11/4/1997	-3.72%	4.82%	-9.65%	0.87%	-3.98%	-0.89%
International stocks: Europe stock								
Rydex VT Europe 1.25x Strategy Fund ^{2,5,11}	Walled Off	10/1/2001	-3.24%	6.13%	-0.58%	7.29%	2.29%	2.15%
International stocks: Foreign large value								
AB VPS International Value Portfolio - Class B ²	Walled Off	8/14/2001	-1.71%	7.70%	-3.28%	4.98%	-2.50%	1.83%
International stocks: World stock								
Franklin VIPT Mutual Global Discovery VIP Fund - Class 2 ²	Walled Off	11/8/1996	-0.98%	6.48%	0.81%	8.51%	3.88%	5.46%
Bonds: High yield bond								
Fidelity® VIP High Income Portfolio - Service Class 2 ^{4,9}	Walled Off	9/19/1985	-1.65%	1.75%	-7.53%	-1.72%	0.20%	1.58%
Pioneer High Yield VCT Portfolio - Class II ^{4,9}	Closed	5/1/2000	-1.41%	1.94%	-7.65%	-1.26%	0.31%	1.83%

Walled-off and closed underlying investment options

America's marketFLEX® Annuity

Investment Choices			Total Returns Periods Less Than 1 Year		Average Annual Total Returns as of 02/28/23			
Underlying Investment Option	Status	Inception Date	Month	YTD	One Year	Three Years	Five Years	10 Years or Since Inception
Bonds: Intermediate government bond								
NVIT Government Bond Fund - Class I ^{6,9}	Walled Off	11/8/1982	-2.38%	0.56%	-10.69%	-5.18%	-1.26%	-1.10%
Bonds: Long government bond								
ProFund VP U.S. Government Plus ^{6,9,11}	Walled Off	5/1/2002	-5.65%	1.99%	-36.11%	-19.10%	-4.98%	-2.46%
Bonds: Multisector bond								
NVIT Amundi Multi Sector Bond Fund - Class I ^{2,4,9}	Walled Off	10/31/1997	-0.54%	2.01%	-0.09%	2.10%	2.11%	1.77%
Bonds: World bond								
Templeton VIPT Global Bond VIP Fund - Class 2 ^{2,9}	Walled Off	1/24/1989	-5.00%	-2.59%	-8.51%	-6.57%	-4.02%	-2.28%
Specialty: Bear market								
ProFund VP Bear ^{5,11}	Walled Off	1/22/2001	2.83%	-2.94%	4.46%	-17.20%	-13.16%	-14.50%
ProFund VP Rising Rates Opportunity ^{5,6,9,11}	Walled Off	5/1/2002	6.05%	-2.32%	43.43%	10.44%	-3.34%	-5.48%
ProFund VP Short Emerging Markets ^{2,5,11}	Walled Off	8/31/2007	10.01%	-3.63%	0.03%	-12.17%	-7.18%	-8.93%
ProFund VP Short International ^{2,5,11}	Walled Off	8/31/2007	3.52%	-4.78%	-0.52%	-12.46%	-6.97%	-8.90%
ProFund VP Short NASDAQ-100 ^{5,11}	Walled Off	5/1/2002	0.21%	-9.39%	7.78%	-20.87%	-17.83%	-19.60%
ProFund VP Ultra Short NASDAQ-100 ^{5,11}	Walled Off	9/14/2006	-0.24%	-18.65%	1.21%	-42.19%	-36.79%	-37.32%
Rydex VT Inverse Government Long Bond Strategy Fund ^{5,6,9,11}	Walled Off	5/1/2003	5.17%	-0.67%	35.11%	9.43%	-1.76%	-3.78%
Rydex VT Inverse Mid-Cap Strategy Fund ^{3,5,11}	Walled Off	5/3/2004	2.09%	-6.17%	-3.86%	-20.42%	-13.44%	-13.89%
Rydex VT Inverse NASDAQ-100® Strategy Fund ^{5,11}	Walled Off	5/21/2001	0.34%	-9.26%	7.85%	-18.87%	-16.58%	-18.73%
Rydex VT Inverse Russell 2000® Strategy Fund ^{3,5,11}	Walled Off	5/3/2004	1.83%	-7.19%	0.01%	-19.18%	-12.76%	-13.74%
Rydex VT Inverse S&P 500 Strategy Fund ^{5,11}	Walled Off	6/9/1997	2.94%	-2.78%	4.47%	-17.03%	-13.04%	-14.25%
Specialty: Equity sector								
Rydex VT Consumer Products Fund ⁵	Walled Off	5/29/2001	-2.47%	-2.48%	-2.68%	7.10%	4.29%	6.13%
Specialty: Managed futures								
Rydex VT Global Managed Futures Fund ^{5,11,15,16}	Walled Off	11/7/2008	3.10%	2.76%	9.62%	4.05%	1.98%	1.03%
Specialty: Multialternative								
Neuberger Berman AMT U.S. Equity Index PutWrite Strategy Portfolio - Class S ^{3,5,16}	Walled Off	5/1/2014	-1.15%	1.88%	-5.24%	6.33%	3.85%	1.38%
Rydex VT Multi-Hedge Strategies Fund ^{3,5,16}	Walled Off	11/29/2005	-0.17%	0.01%	-3.97%	1.97%	1.46%	1.06%
Specialty: Real estate								
Morgan Stanley VIF Global Real Estate Portfolio - Class II ^{2,5,7}	Walled Off	4/28/2006	-4.73%	3.11%	-18.58%	-4.93%	-2.48%	-0.14%
Specialty: Specialty								
Rydex VT Dow 2x Strategy Fund ¹¹	Walled Off	5/3/2004	-8.45%	-3.76%	-12.78%	10.25%	5.11%	14.98%
Rydex VT Government Long Bond 1.2x Strategy Fund ^{6,9,11}	Walled Off	8/18/1997	-6.02%	1.18%	-35.51%	-18.49%	-5.01%	-2.36%
Rydex VT Inverse Dow 2x Strategy Fund ^{5,11}	Walled Off	5/3/2004	8.92%	3.20%	-4.41%	-33.20%	-24.54%	-26.71%
Rydex VT Japan 2x Strategy Fund ^{2,5,11}	Walled Off	10/1/2001	-10.03%	3.57%	-30.64%	-4.94%	-6.69%	4.59%
Rydex VT NASDAQ-100® 2x Strategy Fund ¹¹	Walled Off	10/1/2001	-1.86%	18.87%	-38.64%	11.43%	12.56%	25.40%

Walled-off and closed underlying investment options

America's marketFLEX® Annuity

Investment Choices			Total Returns Periods Less Than 1 Year		Average Annual Total Returns as of 02/28/23			
Underlying Investment Option	Status	Inception Date	Month	YTD	One Year	Three Years	Five Years	10 Years or Since Inception
Specialty: Specialty								
Rydex VT Russell 2000® 1.5x Strategy Fund ^{3,11}	Walled Off	10/1/2001	-3.04%	11.10%	-15.21%	7.15%	2.22%	8.09%
Rydex VT S&P 500 2x Strategy Fund ^{5,11}	Walled Off	10/1/2001	-5.58%	5.68%	-24.70%	11.39%	8.63%	16.54%
Rydex VT Strengthening Dollar 2x Strategy Fund ^{2,9,11}	Walled Off	9/30/2005	6.11%	3.30%	16.29%	2.04%	5.45%	3.04%
Rydex VT Weakening Dollar 2x Strategy Fund ^{5,11}	Walled Off	9/30/2005	-5.76%	-3.25%	-19.52%	-9.21%	-10.47%	-8.59%
Asset allocation: Conservative allocation								
Fidelity® VIP Asset Manager Portfolio - Service Class 2 ¹⁴	Walled Off	9/6/1989	-2.87%	2.27%	-9.20%	2.90%	2.82%	4.15%
Franklin VIPT Income VIP Fund - Class 2 ^{4,14}	Walled Off	1/24/1989	-2.17%	1.84%	-4.09%	5.08%	3.76%	4.20%
Asset allocation: Moderate allocation								
AB VPS Balanced Hedged Allocation Portfolio - Class B ¹⁴	Walled Off	7/1/2004	-4.48%	1.16%	-14.44%	1.27%	1.26%	3.94%
Franklin VIPT Allocation VIP Fund - Class 2 ^{8,14}	Walled Off	7/2/2007	-2.45%	2.75%	-8.04%	2.82%	2.12%	4.18%
Asset allocation: Tactical allocation								
Goldman Sachs VIT Trend Driven Allocation Fund - Service Shares ^{2,14}	Walled Off	4/16/2012	-2.18%	2.81%	-12.67%	0.58%	0.32%	2.18%
Asset allocation: World allocation								
Delaware Ivy VIP Asset Strategy - Class II ^{2,14}	Walled Off	5/1/1995	-3.46%	2.10%	-8.60%	3.73%	3.11%	3.08%
MFS® VIT II Global Tactical Allocation Portfolio - Service Class ^{2,14}	Walled Off	8/23/2001	-1.76%	1.62%	-3.98%	0.54%	1.10%	2.41%

A. Non-standardized performance: With surrender charges (CDSC) applied

The figures shown are based on a one-time investment of \$25,000 and reflect the deduction of all applicable charges. The performance calculations also reflect the 10% free withdrawal privilege available with this product. These returns are measured from the inception date of the underlying investment options and may predate the offering of the underlying investment options in the Nationwide® separate account. Where this occurs, performance is hypothetical in that it depicts how the underlying investment options would have performed had it been available in the Nationwide separate account during the time period.

B. Standardized performance: With surrender charges (CDSC) applied

The figures shown are based on a one-time investment of \$1,000 and reflect the deduction of all applicable charges. The performance calculations also reflect the 10% free withdrawal privilege available with this product. These returns are measured from the date the underlying investment options was included in the Nationwide separate account.

Past performance does not guarantee future results. Current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. To obtain the most recent standardized performance, go to www.nationwide.com/variable-annuity-prospectus-and-performance.jsp.

Walled-off and closed underlying investment options**America's marketFLEX® Annuity**

Investment Choices			A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Status	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Large cap stocks: Large-cap blend									
Rydex VT Nova Fund ¹¹	Walled Off	5/7/1997	-22.50%	8.07%	13.43%	-35.19%	7.48%	13.94%	10/2/2001
Large cap stocks: Large-cap growth									
Fidelity® VIP Contrafund SM Portfolio - Service Class 2	Walled Off	1/3/1995	-19.31%	7.09%	9.72%	-31.72%	6.73%	7.59%	4/30/2015
ProFund VP Ultra NASDAQ-100 ^{5,11}	Walled Off	10/18/1999	-41.95%	11.93%	24.76%	-63.38%	10.85%	23.28%	5/3/2010
Large cap stocks: Large-cap value									
American Century VP Value Fund - Class I	Walled Off	5/1/1996	-5.54%	6.95%	8.77%	-6.87%	6.18%	6.79%	5/1/2015
BlackRock Equity Dividend VI Fund - Class III	Walled Off	7/1/1993	-9.46%	6.05%	8.31%	-11.14%	5.45%	8.29%	5/2/2016
Mid cap stocks: Mid-cap blend									
BNY Mellon IP MidCap Stock Portfolio - Service Shares ³	Walled Off	12/29/2000	-9.42%	3.54%	7.23%	-20.50%	1.55%	4.84%	5/1/2014
Rydex VT Mid-Cap 1.5x Strategy Fund ^{3,11}	Walled Off	10/1/2001	-13.15%	5.81%	10.77%	-28.70%	3.07%	10.98%	10/2/2001
Mid cap stocks: Mid-cap growth									
NVIT Allspring Discovery Fund - Class I ³	Closed	3/24/2008	-22.69%	3.23%	7.94%	-41.94%	2.42%	7.89%	4/24/2009
International stocks: Emerging markets									
Lazard Retirement Emerging Markets Equity Portfolio - Service Shares ^{2,5}	Walled Off	11/4/1997	-15.27%	-4.49%	-0.89%	-21.26%	-4.81%	-1.21%	5/1/2013
International stocks: Europe stock									
Rydex VT Europe 1.25x Strategy Fund ^{2,5,11}	Walled Off	10/1/2001	-6.84%	1.79%	2.15%	-19.39%	-0.22%	1.60%	10/2/2001
International stocks: Foreign large value									
AB VPS International Value Portfolio - Class B ²	Walled Off	8/14/2001	-9.35%	-3.02%	1.83%	-20.05%	N/A	-4.34%	5/1/2018
International stocks: World stock									
Franklin VIPT Mutual Global Discovery VIP Fund - Class 2 ²	Walled Off	11/8/1996	-5.49%	3.41%	5.46%	-11.73%	1.97%	4.51%	5/1/2013

Walled-off and closed underlying investment options

America's marketFLEX® Annuity

Investment Choices			A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Status	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Bonds: High yield bond									
Fidelity® VIP High Income Portfolio - Service Class 2 ^{4,9}	Walled Off	9/19/1985	-13.31%	-0.34%	1.58%	-18.10%	-0.85%	0.91%	4/30/2015
Pioneer High Yield VCT Portfolio - Class II ^{4,9}	Closed	5/1/2000	-13.41%	-0.23%	1.83%	-17.87%	-0.81%	1.93%	4/30/2010
Bonds: Intermediate government bond									
NVIT Government Bond Fund - Class I ^{6,9}	Walled Off	11/8/1982	-16.24%	-1.80%	-1.10%	-18.91%	-2.39%	-0.96%	4/25/2014
Bonds: Long government bond									
ProFund VP U.S. Government Plus ^{6,9,11}	Walled Off	5/1/2002	-39.88%	-5.49%	-2.46%	-45.70%	-7.64%	-2.97%	5/3/2010
Bonds: Multisector bond									
NVIT Amundi Multi Sector Bond Fund - Class I ^{2,4,9}	Walled Off	10/31/1997	-6.38%	1.61%	1.77%	-9.48%	0.97%	1.45%	5/1/2013
Bonds: World bond									
Templeton VIPT Global Bond VIP Fund - Class 2 ^{2,9}	Walled Off	1/24/1989	-14.22%	-4.53%	-2.28%	-11.92%	-3.96%	-2.70%	5/1/2015
Specialty: Bear market									
ProFund VP Bear ^{5,11}	Walled Off	1/22/2001	-1.84%	-13.58%	-14.50%	9.47%	-13.48%	-14.85%	5/3/2010
ProFund VP Rising Rates Opportunity ^{5,6,9,11}	Walled Off	5/1/2002	37.13%	-3.85%	-5.48%	50.35%	-1.72%	-5.07%	5/3/2010
ProFund VP Short Emerging Markets ^{2,5,11}	Walled Off	8/31/2007	-6.27%	-7.66%	-8.93%	-0.83%	-8.12%	-8.44%	5/3/2010
ProFund VP Short International ^{2,5,11}	Walled Off	8/31/2007	-6.79%	-7.46%	-8.90%	4.86%	-6.64%	-8.73%	5/3/2010
ProFund VP Short NASDAQ-100 ^{5,11}	Walled Off	5/1/2002	1.48%	-18.19%	-19.60%	27.22%	-17.89%	-19.12%	5/3/2010
ProFund VP Ultra Short NASDAQ-100 ^{5,11}	Walled Off	9/14/2006	-5.09%	-36.80%	-37.32%	47.99%	-36.26%	-36.52%	5/3/2010
Rydex VT Inverse Government Long Bond Strategy Fund ^{5,6,9,11}	Walled Off	5/1/2003	28.81%	-2.29%	-3.78%	38.23%	-0.76%	-3.42%	5/1/2003
Rydex VT Inverse Mid-Cap Strategy Fund ^{3,5,11}	Walled Off	5/3/2004	-9.89%	-13.85%	-13.89%	1.52%	-12.54%	-14.08%	5/3/2004
Rydex VT Inverse NASDAQ-100® Strategy Fund ^{5,11}	Walled Off	5/21/2001	1.55%	-16.96%	-18.73%	26.99%	-16.65%	-18.25%	10/2/2001
Rydex VT Inverse Russell 2000® Strategy Fund ^{3,5,11}	Walled Off	5/3/2004	-6.29%	-13.18%	-13.74%	9.72%	-11.67%	-13.81%	5/3/2004
Rydex VT Inverse S&P 500 Strategy Fund ^{5,11}	Walled Off	6/9/1997	-1.83%	-13.46%	-14.25%	8.96%	-13.38%	-14.61%	10/2/2001
Specialty: Equity sector									
Rydex VT Consumer Products Fund ⁵	Walled Off	5/29/2001	-8.79%	3.83%	6.13%	-8.20%	3.18%	7.37%	10/2/2001
Specialty: Managed futures									
Rydex VT Global Managed Futures Fund ^{5,11,15,16}	Walled Off	11/7/2008	3.32%	1.48%	1.03%	3.71%	0.85%	0.58%	12/12/2008
Specialty: Multialternative									
Neuberger Berman AMT U.S. Equity Index PutWrite Strategy Portfolio - Class S ^{3,5,16}	Walled Off	5/1/2014	-11.17%	3.38%	1.38%	-17.74%	2.32%	1.42%	11/10/2014
Rydex VT Multi-Hedge Strategies Fund ^{3,5,16}	Walled Off	11/29/2005	-9.99%	0.95%	1.06%	-10.49%	0.56%	1.08%	11/29/2005
Specialty: Real estate									
Morgan Stanley VIF Global Real Estate Portfolio - Class II ^{2,5,7}	Walled Off	4/28/2006	-23.58%	-3.01%	-0.14%	-31.45%	-4.97%	-0.21%	5/2/2011
Specialty: Specialty									
Rydex VT Dow 2x Strategy Fund ¹¹	Walled Off	5/3/2004	-18.19%	4.67%	14.98%	-26.20%	5.88%	17.06%	5/3/2004

Walled-off and closed underlying investment options

America's marketFLEX® Annuity

Investment Choices			A. Non-standardized Performance: Average Annual Total Returns as of 02/28/23			B. Standardized Performance: Average Annual Total Returns as of 12/31/22			
Underlying Investment Option	Status	Inception Date	One Year	Five Years	10 Years or Since Inception	One Year	Five Years	10 Years or Since Inclusion	Inclusion Date
Specialty: Specialty									
Rydex VT Government Long Bond 1.2x Strategy Fund ^{6,9,11}	Walled Off	8/18/1997	-39.32%	-5.51%	-2.36%	-44.91%	-7.47%	-2.83%	10/2/2001
Rydex VT Inverse Dow 2x Strategy Fund ^{5,11}	Walled Off	5/3/2004	-10.40%	-24.81%	-26.71%	-2.44%	-26.02%	-28.11%	5/3/2004
Rydex VT Japan 2x Strategy Fund ^{2,5,11}	Walled Off	10/1/2001	-34.80%	-7.18%	4.59%	-46.89%	-7.49%	4.73%	10/2/2001
Rydex VT NASDAQ-100® 2x Strategy Fund ¹¹	Walled Off	10/1/2001	-42.24%	12.23%	25.40%	-63.49%	11.18%	23.92%	10/2/2001
Rydex VT Russell 2000® 1.5x Strategy Fund ^{3,11}	Walled Off	10/1/2001	-20.45%	1.72%	8.09%	-38.13%	-1.01%	8.05%	10/2/2001
Rydex VT S&P 500 2x Strategy Fund ^{5,11}	Walled Off	10/1/2001	-29.27%	8.24%	16.54%	-43.93%	7.47%	17.29%	10/2/2001
Rydex VT Strengthening Dollar 2x Strategy Fund ^{2,9,11}	Walled Off	9/30/2005	9.99%	5.01%	3.04%	8.05%	3.59%	3.21%	10/3/2005
Rydex VT Weakening Dollar 2x Strategy Fund ^{5,11}	Walled Off	9/30/2005	-24.45%	-10.92%	-8.59%	-24.33%	-9.85%	-8.84%	10/3/2005
Asset allocation: Conservative allocation									
Fidelity® VIP Asset Manager Portfolio - Service Class 2 ¹⁴	Walled Off	9/6/1989	-14.86%	2.34%	4.15%	-21.30%	1.80%	4.17%	5/2/2011
Franklin VIPT Income VIP Fund - Class 2 ^{4,14}	Walled Off	1/24/1989	-10.10%	3.29%	4.20%	-12.40%	2.62%	3.76%	5/1/2013
Asset allocation: Moderate allocation									
AB VPS Balanced Hedged Allocation Portfolio - Class B ¹⁴	Walled Off	7/1/2004	-19.73%	0.74%	3.94%	-24.99%	0.36%	4.16%	5/2/2011
Franklin VIPT Allocation VIP Fund - Class 2 ^{8,14}	Walled Off	7/2/2007	-13.78%	1.62%	4.18%	-22.08%	0.87%	4.35%	5/3/2010
Asset allocation: Tactical allocation									
Goldman Sachs VIT Trend Driven Allocation Fund - Service Shares ^{2,14}	Walled Off	4/16/2012	-18.08%	-0.22%	2.18%	-24.98%	-0.78%	1.24%	11/11/2013
Asset allocation: World allocation									
Delaware Ivy VIP Asset Strategy - Class II ^{2,14}	Walled Off	5/1/1995	-14.29%	2.62%	3.08%	-20.92%	2.63%	3.25%	5/3/2010
MFS® VIT II Global Tactical Allocation Portfolio - Service Class ^{2,14}	Walled Off	8/23/2001	-10.00%	0.58%	2.41%	-14.21%	0.13%	2.35%	5/2/2011

Understanding Risks

Here's a list of some of the risks associated with the variable annuity underlying investment choices. For specific risks related to each investment, see the prospectus.

- Government Money Market Funds:** The Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund is open to all investors. Although The Fund seeks to preserve the value of the investment at \$1.00 per share, it cannot guarantee it will do so. You could lose money by investing in the Fund. The Fund may impose a fee upon sale of shares or temporarily suspend the ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. The Fund may invest in shares of other government money market mutual funds, including those advised by the Fund's subadvisor, to provide additional liquidity or to achieve higher yields. Please refer to the most recent prospectus for a more detailed description of the Fund's principal risks.
- International/emerging markets funds:** Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.
- Small-/Mid-cap funds:** Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.
- High-yield funds:** Funds that invest in high-yield securities are subject to greater credit risk, liquidity risk, and price fluctuations than funds that invest in higher-quality securities. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds. They are also subject to the claims-paying ability of the issuing company.
- Nondiversified funds:** Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.
- Government funds:** While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.
- Real estate funds:** Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.
- Fund-of-funds:** Designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.
- Bond funds:** These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund. Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.
- A short-term trading fee may apply for exchanges made within 60 days of original allocation to this fund. Please refer to the prospectus for details.
- These funds may include increased volatility due to the use of options or futures. Leveraged exposure can result in accelerated losses as well as accelerated gains, depending on how the market moves. Funds dedicated to Inverse and Leveraged strategies include increased risk compared to funds that do not use these strategies and are not meant to be long term buy and hold strategies.
- For six trades occurring within a calendar quarter, Nationwide will issue a warning letter. If there are more than 11 trades in two consecutive quarters or 20 trades occurring within a calendar year involving limited transfer funds, Nationwide may limit contract owner to submitting transfer requests involving limited transfer funds via U.S. mail on a Nationwide-issued form. See prospectus for more details.
- Managed volatility funds:** Funds that are designed to offer traditional long-term investments blended with a strategy that seeks to mitigate risk and manage portfolio volatility. These funds may not be successful in reducing volatility, and it is possible that the funds' volatility management strategies could result in losses greater than if the funds did not use such strategies.
- Asset allocation funds:** These funds may invest across multiple asset classes including, but not limited to, domestic and foreign stocks, bonds, and cash. The use of diversification and asset allocation as a part of an overall investment strategy does not assure a profit or protect against loss in declining market.
- Commodities/Natural resources:** Specific uncertainties associated with commodities and natural resources investing include changes in supply-and-demand relationships due to environmental, economic and political factors, which may cause increased volatility and decreased liquidity.
- These funds may provide less common return patterns than traditional equity or fixed income. These funds incorporate investment strategies that may increase or decrease volatility due to the fund's use of options or futures. Leveraged exposure can result in accelerated losses as well as accelerated gains, depending on how the market moves.

Finding solutions that fit

Your investment professional is a personal resource with the knowledge and commitment to help you determine how to best meet your investment and life insurance needs. Working with him or her, you can learn more about how Nationwide's many products can help you achieve your financial goals. For more information, visit [nationwide.com](https://www.nationwide.com).



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This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

The underlying investment options cannot be purchased directly by the general public. They are only available through variable annuity and life insurance products, or in certain qualified pension or retirement plans.

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Contract/Policy numbers: All state variations of: APO-5074; In OK: APO-5074-36

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