

# ProFund VP Energy

## Investment Strategy from investment's prospectus

The investment seeks investment results, before fees and expenses, that track the performance of the S&P Energy Select Sector Index. The fund invests in securities that ProFund Advisors believes, in combination, should track the performance of the in

Past name: ProFund VP Oil & Gas.

### Category Description: Equity Energy

Equity energy portfolios invest primarily in equity securities of U.S. or non-U.S. companies who conduct business primarily in energy-related industries. This includes and is not limited to companies in alternative energy, coal, exploration, oil and gas services, pipelines, natural gas services, and refineries.

### Operations

Fund Inception Date	01-22-01
Initial Share Class Inception Date	01-22-01
Advisor	ProFund Advisors LLC
Subadvisor	—

### Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	1.7100%
Net Prospectus Expense Ratio	1.6800%

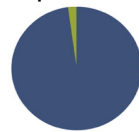
Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	04-30-24	0.03

### Portfolio Manager(s)

Michael Neches. M.B.A., Georgetown University. B.S., University of Maryland. Since 2013.  
 Tarak Dav. Since 2018.

## Portfolio Analysis as of 12-31-23

### Composition as of 12-31-23



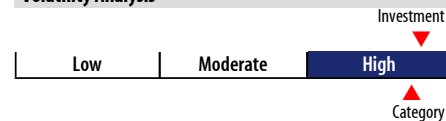
	% Assets
U.S. Stocks	97.88
Non-U.S. Stocks	0.00
Bonds	0.00
Cash	2.19
Other	0.00

### Top 10 Holdings as of 12-31-23

	% Assets
Exxon Mobil Corp	22.00
Chevron Corp	17.19
ConocoPhillips	9.05
EOG Resources Inc	4.63
Schlumberger Ltd	4.57
Phillips 66	3.88
Marathon Petroleum Corp	3.73
Pioneer Natural Resources Co	3.47
Valero Energy Corp	2.93
Williams Companies Inc	2.80
ONEOK Inc	2.71
Hess Corp	2.64
Occidental Petroleum Corp	2.61
Baker Hughes Co Class A	2.28
Kinder Morgan Inc Class P	2.26
Halliburton Co	2.14
Devon Energy Corp	1.92
Diamondback Energy Inc	1.84
Targa Resources Corp	1.28
Coterra Energy Inc Ordinary Shares	1.27

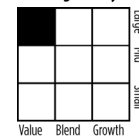
Total Number of Stock Holdings	23
Total Number of Bond Holdings	—
Annual Turnover Ratio %	72.00
Total Fund Assets (\$mil)	47.96

### Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

### Morningstar Style Box™ as of 12-31-23



	% Mkt Cap
Giant	40.04
Large	32.62
Medium	27.34
Small	0.00
Micro	0.00

### Statistics as of 12-31-23

	Stk Port Avg	S&P 500	Category
P/E Ratio	10.83	21.23	11.91
P/B Ratio	1.93	4.01	1.68
P/C Ratio	5.06	14.45	4.98
GeoAvgCap(\$mil)	110,141.37	270,108.49	58,979.28

### Risk Measures as of 03-31-24

	Port Avg	S&P 500	Category
3 Yr Std Dev	27.96	17.60	31.21
3 Yr Sharpe Ratio	0.89	0.54	0.71
3 Yr Alpha	21.57	—	16.94
3 Yr Beta	0.68	—	0.83
3 Yr R-squared	16.16	—	21.35

### Morningstar Sectors as of 12-31-23

	%Fund	S&P 500 %
Cyclical	0.00	27.72
Basic Materials	0.00	2.09
Consumer Cyclical	0.00	10.79
Financial Services	0.00	12.53
Real Estate	0.00	2.31
Sensitive	100.00	51.66
Communication Services	0.00	8.89
Energy	100.00	3.71
Industrials	0.00	8.23
Technology	0.00	30.83
Defensive	0.00	20.62
Consumer Defensive	0.00	5.93
Healthcare	0.00	12.56
Utilities	0.00	2.13

### Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE