

# NVIT International Index Fund — Class II

## Investment Strategy from investment's prospectus

The investment seeks to match the performance of the MSCI Europe, Australasia and Far East Index ("MSCI EAFE Index") as closely as possible before the deduction of fund expenses. The fund's manager employs a "passive" management, or indexing, approach

Past name: GVIT International Index II.

## Category Description: Foreign Large Blend

Foreign large-blend funds invest in a variety of big international stocks. Most of these funds divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. They tend to invest the rest in emerging markets such as Hong Kong, Brazil, Mexico and Thailand. These funds typically will have less than 20% of assets invested in U.S. stocks.

## Operations

Fund Inception Date	04-28-06
Initial Share Class Inception Date	04-28-06
Advisor	Nationwide Fund Advisors
Subadvisor	BlackRock Investment Management, LLC

## Fees and Expenses as of 04-29-24

Gross Prospectus Expense Ratio	.6900%
Net Prospectus Expense Ratio	.6900%

Waiver Data	Type	Exp.Date	%

## Portfolio Manager(s)

Jennifer Hsui, CFA., University of California. Since 2019.  
 Paul Whitehead. Since 2022.

## Portfolio Analysis as of 05-31-24

### Composition as of 05-31-24



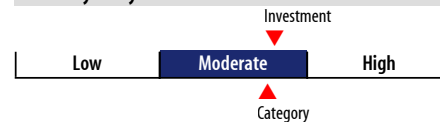
### Top 0 Holdings as of 05-31-24

Company	% Assets
Novo Nordisk A/S Class B	2.56
ASML Holding NV	2.24
Nestle SA	1.71
AstraZeneca PLC	1.40
Shell PLC	1.37

Toyota Motor Corp	1.33
Novartis AG Registered Shares	1.29
Lvmh Moet Hennessy Louis Vuitton SE	1.29
SAP SE	1.10
Roche Holding AG	1.10
HSBC Holdings PLC	1.03
TotalEnergies SE	0.92
BHP Group Ltd	0.87
Siemens AG	0.86
Unilever PLC	0.79
Schneider Electric SE	0.79
Commonwealth Bank of Australia	0.78
Allianz SE	0.69
L'Oreal SA	0.69
Mitsubishi UFJ Financial Group Inc	0.69

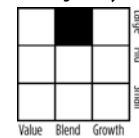
Total Number of Stock Holdings	767
Total Number of Bond Holdings	—
Annual Turnover Ratio %	7.05
Total Fund Assets (\$mil)	1,381.17

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 05-31-24



## % Mkt Cap

Giant	50.20
Large	39.55
Medium	10.14
Small	0.11
Micro	0.00

## Statistics as of 05-31-24

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	14.32	21.59	13.99
P/B Ratio	1.76	4.09	1.85
P/C Ratio	9.27	14.41	9.11
GeoAvgCap(\$mil)	55,109.28	293,433.53	60,918.40

## Risk Measures as of 06-30-24

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	17.76	17.86	17.26
3 Yr Sharpe Ratio	0.03	0.44	-0.04
3 Yr Alpha	2.25	—	0.92
3 Yr Beta	1.06	—	1.01
3 Yr R-squared	94.81	—	92.26

## Top 10 Countries as of 05-31-24

Country	% Assets
Japan	22.41
United Kingdom	14.49
France	11.08
Switzerland	10.38
Germany	8.66
Australia	7.08
Netherlands	5.68
Denmark	3.73
Sweden	3.13
Spain	2.74

## Notes

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NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE