

NVIT Jacobs Levy Large Cap Growth Fund — Class II

Investment Strategy from investment's prospectus

The investment seeks long-term capital growth. The fund takes long and short positions in large-capitalization companies using the subadvisor's dynamic multidimensional investment process that combines human insight and intuition, finance and behavior

Past name: NVIT Multi-Manager Large Cap Growth II.

Category Description: Large Growth

Large-growth funds invest primarily in big companies that are projected to grow faster than other large-cap stocks. Most of these funds focus on companies in rapidly expanding industries.

Operations

Fund Inception Date	03-24-08
Initial Share Class Inception Date	03-24-08
Advisor	Nationwide Fund Advisors
Subadvisor	Jacobs Levy Equity Management, Inc.

Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	.9800%
Net Prospectus Expense Ratio	.9500%

Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	04-30-25	0.03

Portfolio Manager(s)

Bruce I. Jacobs, Ph.D., University of Pennsylvania (Wharton). B.A., Columbia College. Since 2020.
 Kenneth N. Levy, CFA, M.B.A., University of Pennsylvania (Wharton). B.A., Cornell University. Since 2020.

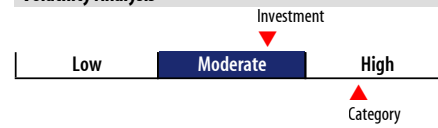
Portfolio Analysis as of --

Composition as of --	% Assets
Not Available	0.00
U.S. Stocks	99.69
Non-U.S. Stocks	0.00
Bonds	0.31
Cash	0.00
Other	0.00

Top Holdings as of --

Not Available	
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	136.52
Total Fund Assets (\$mil)	393.28

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Style Box™ as of --

Not Available	% Mkt Cap
	Giant —
	Large —
	Medium —
	Small —
	Micro —

Statistics as of --	Stk Port Avg	S&P 500	Category
P/E Ratio	—	21.23	29.39
P/B Ratio	—	4.01	7.46
P/C Ratio	—	14.45	19.51
GeoAvgCap (\$mil)	—	270,108.49	498,592.59

Risk Measures as of 03-31-24	Port Avg	S&P 500	Category
3 Yr Std Dev	17.26	17.60	21.48
3 Yr Sharpe Ratio	1.00	0.54	0.35
3 Yr Alpha	8.30	—	-3.69
3 Yr Beta	0.93	—	1.12
3 Yr R-squared	90.25	—	86.95

Notes

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