

# NVIT Managed American Funds Growth-Income Fund — Class II

## Investment Strategy from investment's prospectus

The investment seeks to achieve long-term growth of capital and income. The fund consists of two main components. First, a majority of its portfolio, referred to herein as the "Core Sleeve," operates as a "fund-of-funds" that invests in the Growth-In

## Category Description: Large Blend

Large-blend funds have portfolios that are fairly representative of the overall U.S. stock market in size, growth rates, and price. They tend to invest across the spectrum of U.S. industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

## Operations

Fund Inception Date	07-08-14
Initial Share Class Inception Date	07-08-14
Advisor	Nationwide Fund Advisors
Subadvisor	Nationwide Asset Management, LLC

## Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	.9600%
Net Prospectus Expense Ratio	.9600%

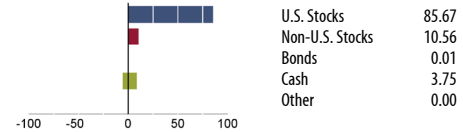
Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Christopher C. Graham. Since 2016.  
 Keith P. Robinette, CFA. Since 2017.

## Portfolio Analysis as of 02-29-24

### Composition as of 02-29-24

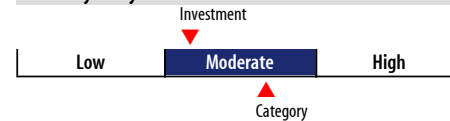


### Top 0 Holdings as of 02-29-24

Asset	% Assets
American Funds IS Growth-Income 1	94.36
CASH	5.37
Cash Offset	5.11
E-mini S&P 500 Future Mar 24	4.77
E-mini S&P MidCap 400 Index Future Mar14	0.37
MSCI EAFE Index Future Mar14	0.36
U.S. DOLLAR FOR FUTURES	0.13
E-mini Russell 2000 Index Future Mar 24	0.01
CASH	0.00

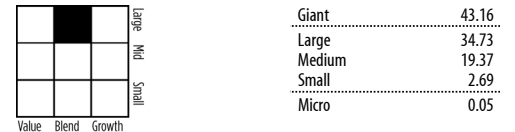
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	10.47
Total Fund Assets (\$mil)	783.20

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 02-29-24



## Statistics as of 02-29-24

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	20.18	21.23	20.60
P/B Ratio	3.87	4.01	4.33
P/C Ratio	13.30	14.45	14.52
GeoAvgCap(\$mil)	182,544.63	270,108.49	327,625.22

## Risk Measures as of 03-31-24

Risk Measure	Port Avg	S&P 500	Category
3 Yr Std Dev	14.30	17.60	17.33
3 Yr Sharpe Ratio	0.57	0.54	0.46
3 Yr Alpha	0.62	—	-1.10
3 Yr Beta	0.78	—	0.95
3 Yr R-squared	93.12	—	93.93

## Morningstar Sectors as of 02-29-24

Sector	%Fund	S&P 500 %
Cyclical	23.99	27.72
Basic Materials	2.86	2.09
Consumer Cyclical	8.90	10.79
Financial Services	11.10	12.53
Real Estate	1.13	2.31
Sensitive	53.91	51.66
Communication Services	9.20	8.89
Energy	3.52	3.71
Industrials	15.96	8.23
Technology	25.23	30.83
Defensive	22.09	20.62
Consumer Defensive	5.55	5.93
Healthcare	13.17	12.56
Utilities	3.37	2.13

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE