

Release Date: 12-31-2018

NVIT Government Money Market Fund — Class II

Investment Strategy from investment's prospectus

The investment seeks as high a level of current income as is consistent with preserving capital and maintaining liquidity. The fund seeks to maintain a stable price of \$1.00 per share by using the amortized cost method of valuation to value portfolio securities. It invests primarily in a portfolio of U.S. government securities and repurchase agreements that are collateralized fully by cash or U.S. government securities, and which mature in 397 calendar days or less, with certain exceptions permitted by applicable regulations.

Past name: NVIT Money Market II.

Category Description: Prime Money Market

These portfolios invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital. These funds designate themselves as Prime in form N-MFP and are required to sell and redeem shares based on the current market value of the securities in their underlying portfolios (transact at a "floating" net asset value).

Operations

Fund Inception Date	12-14-09
Initial Share Class Inception Date	11-10-81
Advisor	Nationwide Fund Advisors
Subadvisor	Federated Investment Management Company

Fees and Expenses as of 04-30-18

Gross Prospectus Expense Ratio	0.74%
Net Prospectus Expense Ratio	0.74%

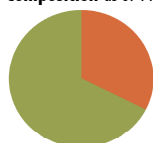
Waiver Data	Type	Exp.Date	%

Portfolio Manager(s)

Management Team. Since 2009.

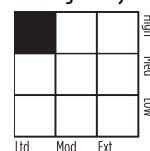
Portfolio Analysis as of 11-30-18

Composition as of 11-30-18



	% Assets
U.S. Stocks	0.00
Non-U.S. Stocks	0.00
Bonds	32.49
Cash	67.51
Other	0.00

Morningstar Style Box™ as of 11-30-18



Volatility Analysis

Investment



Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE