

Release Date: 09-30-2018

# NVIT Investor Destinations Managed Growth Fund — Class I

## Investment Strategy from investment's prospectus

The investment seeks growth primarily and investment income secondarily. The fund consists of two main components. First, a majority of its portfolio, referred to herein as the "Core Sleeve," operates as a "fund of funds" that invests in mutual funds offered by Nationwide Variable Insurance Trust. Each underlying fund invests directly in equity or fixed-income securities. The Core Sleeve also invests in certain underlying funds that are not index funds. The remainder of the fund invests in short-term fixed-income securities or is held in cash.

## Category Description: Allocation—50% to 70% Equity

Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 50% and 70%.

## Operations

Fund Inception Date	04-30-14
Initial Share Class Inception Date	04-30-13
Advisor	Nationwide Fund Advisors
Subadvisor	Nationwide Asset Management, LLC

## Fees and Expenses as of 04-30-18

Gross Prospectus Expense Ratio	0.58%
Net Prospectus Expense Ratio	0.55%

## Waiver Data

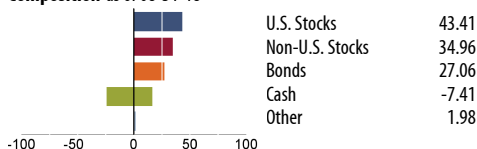
Type	Exp.Date	%	
Expense Ratio	Contractual	04-30-19	0.03

## Portfolio Manager(s)

Frederick N. Gwin, CFA. B.A., Ohio State University. Since 2014.  
 Chad W. Finefrock, CFA. M.A., University of Oxford. B.A., Ohio State University. Since 2014.

## Portfolio Analysis as of 08-31-18

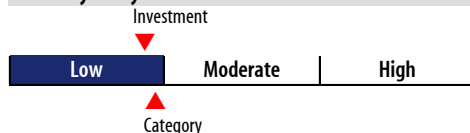
### Composition as of 08-31-18



### Top 13 Holdings as of 08-31-18

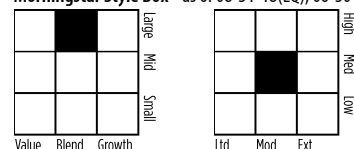
Holder	% Assets
NVIT S&P 500 Index Y	22.67
NVIT Bond Index Y	18.84
NVIT International Index Y	18.18
mini MSCI EAFE Index Futures Sept18 09-21-18	8.44
Nationwide Core Plus Bond R6	6.62
NVIT Mid Cap Index Y	6.09
NVIT Emerging Markets Y	3.34
Nationwide Ziegler Equity Inc R6	2.88
NVIT Short Term Bond Y	2.83
E-mini S&P 400 Sept18 09-21-18	2.74
Nationwide Risk-Based US Equity ETF	1.42
NVIT Small Cap Index Y	1.40
Nationwide Risk-Based Intl Eq ETF	0.96
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	9.52
Total Fund Assets (\$mil)	1,121.86

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 08-31-18(EQ); 06-30-18(F-I)



## Statistics as of 08-31-18

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	15.30	17.98	16.66
P/B Ratio	2.04	3.17	2.46
P/C Ratio	6.28	13.67	9.70
GeoAvgCap(\$mil)	40,668.74	109,557.79	71,026.52

## Risk Measures as of 09-30-18

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	5.58	9.18	6.22
3 Yr Sharpe Ratio	1.29	1.69	1.27
3 Yr Alpha	-0.03	—	-0.51
3 Yr Beta	0.90	—	1.02
3 Yr R-squared	79.24	—	85.44

## Morningstar Sectors as of 08-31-18

Sector	%Fund	S&P 500 %
Cyclical	39.54	32.42
Basic Materials	5.70	2.27
Consumer Cyclical	12.28	12.18
Financial Services	18.07	15.79
Real Estate	3.49	2.18
Sensitive	36.75	42.67
Communication Services	3.19	3.24
Energy	6.28	6.00
Industrials	12.07	10.35
Technology	15.21	23.08
Defensive	23.70	24.92
Consumer Defensive	8.59	7.13
Healthcare	11.22	14.96
Utilities	3.89	2.83

## Notes

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