

# NVIT Investor Destinations Managed Growth & Income Fund — Class I

## Investment Strategy from investment's prospectus

The investment seeks a high level of total return. The fund consists of two main components. First, a majority of its portfolio, referred to herein as the "Core Sleeve," operates as a "fund-of-funds" that invests primarily in mutual funds offered by

## Category Description: Moderately Conservative Allocation

Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 30% and 50%.

## Operations

Fund Inception Date	04-30-14
Initial Share Class Inception Date	04-30-13
Advisor	Nationwide Fund Advisors
Subadvisor	Nationwide Asset Management, LLC

## Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	.6300%
Net Prospectus Expense Ratio	.5800%

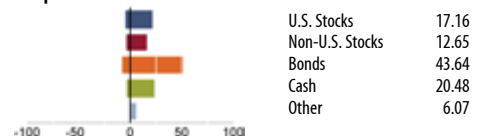
Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	04-30-24	0.05

## Portfolio Manager(s)

Christopher C. Graham. Since 2016.  
Keith P. Robinette, CFA. Since 2017.

## Portfolio Analysis as of 09-30-23

### Composition as of 09-30-23

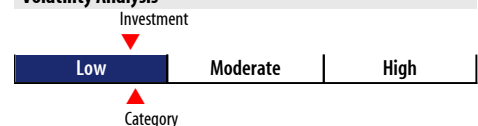


### Top 0 Holdings as of 09-30-23

	% Assets
NVIT Bond Index Y	25.34
Nationwide Multi-Cap Portfolio R6	23.71
NVIT International Index Y	9.07
FIDELITY GOVERNMENT PORTFOLIO - INST SHARES - FUND 12-31-49	8.22
Nationwide BNY Mellon Cr PI Bd ESGR6	7.62
Nationwide Fundamental All Cap Equity R6	5.97
NVIT Loomis Short Term Bond Y	3.95
iShares 7-10 Year Treasury Bond ETF	3.14
NVIT Emerging Markets Y	3.04
iShares US Treasury Bond ETF	1.68
NVIT Mid Cap Index Y	1.57
iShares Core S&P Small-Cap ETF	1.00
MSCI EAFE Index Future Dec13 12-15-23	0.57
iShares Core MSCI Emerging Markets ETF	0.45
E-mini S&P MidCap 400 Index Future Dec13 12-15-23	0.38
Nationwide Inflation-Prot Secs R6	0.38
iShares 20+ Year Treasury Bond ETF	0.35
E-mini Russell 2000 Index Future Dec 23 12-15-23	0.18

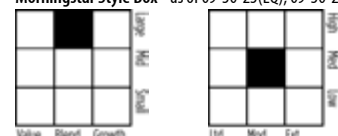
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	419.57

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 09-30-23(EQ); 09-30-23(F-I)



Statistics as of 09-30-23	Stk Port Avg	S&P 500	Category
P/E Ratio	14.80	19.85	15.99
P/B Ratio	2.17	3.83	2.59
P/C Ratio	9.20	13.90	10.74
GeoAvgCap(\$mil)	58,531.89	241,605.20	121,712.93

Risk Measures as of 12-31-23	Port Avg	S&P 500	Category
3 Yr Std Dev	9.29	17.54	9.89
3 Yr Sharpe Ratio	-0.07	0.49	-0.07
3 Yr Alpha	-0.89	—	-0.91
3 Yr Beta	0.71	—	0.78
3 Yr R-squared	90.52	—	94.47

## Morningstar Sectors as of 09-30-23

	%Fund	S&P 500 %
Cyclical	33.97	28.24
Basic Materials	4.29	2.19
Consumer Cyclical	11.54	11.01
Financial Services	15.10	12.52
Real Estate	3.04	2.52
Sensitive	44.44	50.65
Communication Services	6.80	8.58
Energy	4.61	3.89
Industrials	12.36	8.37
Technology	20.67	29.81
Defensive	21.58	21.12
Consumer Defensive	7.37	6.11
Healthcare	11.90	12.67
Utilities	2.31	2.34

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY  
FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE  
INSTITUTION — MAY GO DOWN IN VALUE