

# NVIT Investor Destinations Managed Growth & Income Fund — Class II

## Investment Strategy from investment's prospectus

The investment seeks a high level of total return. The fund consists of two main components. First, a majority of its portfolio, referred to herein as the "Core Sleeve," operates as a "fund-of-funds" that invests primarily in mutual funds offered by

## Category Description: Moderately Conservative Allocation

Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 30% and 50%.

## Operations

Fund Inception Date	04-30-13
Initial Share Class Inception Date	04-30-13
Advisor	Nationwide Fund Advisors
Subadvisor	Nationwide Asset Management, LLC

## Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	.8800%
Net Prospectus Expense Ratio	.8300%

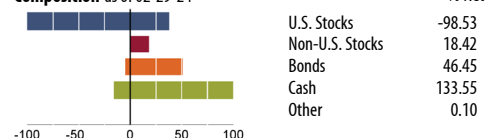
Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	04-30-24	0.05

## Portfolio Manager(s)

Christopher C. Graham. Since 2016.  
Keith P. Robinette, CFA. Since 2017.

## Portfolio Analysis as of 02-29-24

### Composition as of 02-29-24

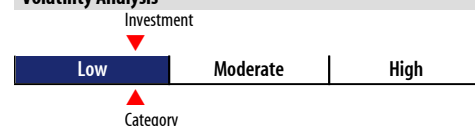


### Top 0 Holdings as of 02-29-24

	% Assets
NVIT Bond Index Y	27.24
Nationwide Multi-Cap Portfolio R6	22.92
Cash Offset	13.74
NVIT International Index Y	8.56
E-mini S&P 500 Future Mar 24	8.40
Nationwide BNY Mellon Cr Pl Bd ESGR6	7.21
CASH	6.23
FIDELITY GOVERNMENT PORTFOLIO - INST SHARES - FUND	5.79
Nationwide Fundamental All Cap Equity R6	5.69
iShares 7-10 Year Treasury Bond ETF	4.10
MSCI EAFE Index Future Mar14	3.89
NVIT Loomis Short Term Bond Y	3.58
NVIT GS Emerging Markets Eq Insgts Y	2.92
iShares US Treasury Bond ETF	1.61
NVIT Mid Cap Index Y	1.49
E-mini S&P MidCap 400 Index Future Mar14	1.21
iShares Core S&P Small-Cap ETF	0.94
E-mini Russell 2000 Index Future Mar 24	0.83
iShares Core MSCI Emerging Markets ETF	0.41
iShares 20+ Year Treasury Bond ETF	0.37

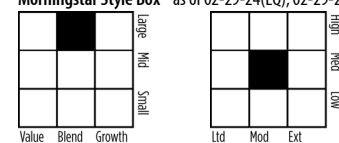
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	24.34
Total Fund Assets (\$mil)	428.05

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 02-29-24(EQ); 02-29-24(F-I)



Statistics as of 02-29-24	Stk Port Avg	S&P 500	Category
P/E Ratio	17.26	21.23	18.01
P/B Ratio	2.51	4.01	2.89
P/C Ratio	10.78	14.45	11.97
GeoAvgCap(\$mil)	83,725.74	270,108.49	138,063.81

Risk Measures as of 03-31-24	Port Avg	S&P 500	Category
3 Yr Std Dev	9.44	17.60	9.93
3 Yr Sharpe Ratio	-0.04	0.54	-0.08
3 Yr Alpha	-0.65	—	-1.04
3 Yr Beta	0.72	—	0.78
3 Yr R-squared	90.28	—	94.57

## Morningstar Sectors as of 02-29-24

	%Fund	S&P 500 %
Cyclical	33.62	27.72
Basic Materials	4.10	2.09
Consumer Cyclical	11.70	10.79
Financial Services	15.01	12.53
Real Estate	2.81	2.31
Sensitive	45.96	51.66
Communication Services	6.77	8.89
Energy	3.92	3.71
Industrials	11.92	8.23
Technology	23.35	30.83
Defensive	20.41	20.62
Consumer Defensive	6.14	5.93
Healthcare	11.99	12.56
Utilities	2.28	2.13

## Notes

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NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE