

# NVIT Investor Destinations Capital Appreciation Fund — Class P

## Investment Strategy from investment's prospectus

The investment seeks growth of capital, but also seeks income consistent with a less aggressive level of risk as compared to other Investor Destinations Funds. The fund is a "fund of funds" that invests primarily in affiliated mutual funds represent

## Category Description: Moderate Allocation

Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 50% and 70%.

## Operations

Fund Inception Date	04-30-12
Initial Share Class Inception Date	03-24-09
Advisor	Nationwide Fund Advisors
Subadvisor	—

## Fees and Expenses as of 04-29-24

Gross Prospectus Expense Ratio	.7200%
Net Prospectus Expense Ratio	.7200%

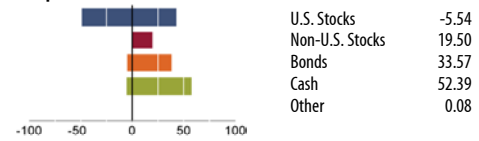
Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Christopher C. Graham. Since 2016.  
Keith P. Robinette, CFA. Since 2017.

## Portfolio Analysis as of 05-31-24

### Composition as of 05-31-24

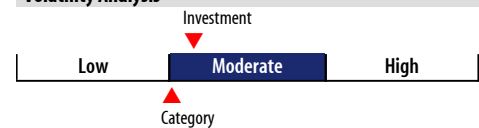


### Top 0 Holdings as of 05-31-24

Investment	% Assets
Nationwide Multi-Cap Portfolio R6	29.88
NVIT Bond Index Y	18.87
Nationwide Fundamental All Cap Equity R6	14.13
NVIT International Index Y	13.59
Nationwide BNY Mellon Cr PI Bd ESGR6	5.03
NVIT GS Emerging Markets Eq Insgts Y	4.68
NVIT Mid Cap Index Y	2.99
FIDELITY GOVERNMENT PORTFOLIO - INST SHARES - FUND	2.53
NVIT Loomis Short Term Bond Y	1.98
iShares 20+ Year Treasury Bond ETF	1.70
iShares 7-10 Year Treasury Bond ETF	1.70
iShares Core S&P Small-Cap ETF	1.53
iShares Core MSCI Emerging Markets ETF	0.78
iShares US Treasury Bond ETF	0.60

Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	19.54
Total Fund Assets (\$mil)	1,103.28

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 05-31-24(EQ); 05-31-24(F-I)



Statistics as of 05-31-24	Stk Port Avg	S&P 500	Category
P/E Ratio	17.37	21.59	18.96
P/B Ratio	2.57	4.09	3.24
P/C Ratio	11.12	14.41	12.68
GeoAvgCap(\$mil)	91,613.05	293,433.53	171,426.29

Risk Measures as of 06-30-24	Port Avg	S&P 500	Category
3 Yr Std Dev	14.08	17.86	12.44
3 Yr Sharpe Ratio	-0.02	0.44	0.01
3 Yr Alpha	1.36	—	1.62
3 Yr Beta	1.11	—	0.95
3 Yr R-squared	97.99	—	91.91

## Morningstar Sectors as of 05-31-24

Sector	%Fund	S&P 500 %
Cyclical	33.27	26.76
Basic Materials	4.13	2.09
Consumer Cyclical	10.99	10.02
Financial Services	15.40	12.47
Real Estate	2.75	2.18
Sensitive	47.04	52.66
Communication Services	7.06	9.28
Energy	4.19	3.86
Industrials	11.66	8.01
Technology	24.13	31.51
Defensive	19.69	20.59
Consumer Defensive	5.92	5.99
Healthcare	11.26	12.01
Utilities	2.51	2.59

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE