

# NVIT Core Plus Bond Fund — Class I

## Investment Strategy from investment's prospectus

The investment seeks long-term total return, consistent with reasonable risk. The fund invests at least 80% of its net assets in investment-grade fixed-income securities, including U.S. and foreign corporate bonds, U.S. government securities, bonds issued by foreign governments and mortgage-backed securities. It may also invest in high-yield bonds (commonly known as "junk bonds") and asset-backed securities. Certain securities in which the fund invests may be purchased with delayed delivery. The fund may engage in active and frequent trading of portfolio securities.

Past name: Nationwide L/B NVIT Core Plus Bond I.

## Category Description: Intermediate-Term Bond

Intermediate-term bond funds have durations that are greater than 3.5 and less than six years. Most of the funds rotate among a variety of sectors in the bond market, based upon which appear to offer better values. Whatever types of bonds they hold, these funds are less sensitive to interest rates, and therefore less volatile, than funds that have longer durations.

## Operations

Fund Inception Date	03-24-08
Initial Share Class Inception Date	03-24-08
Advisor	Nationwide Fund Advisors
Subadvisor	Neuberger Berman Investment Advisers LLC

## Fees and Expenses as of 04-30-18

Gross Prospectus Expense Ratio	0.64%
Net Prospectus Expense Ratio	0.64%

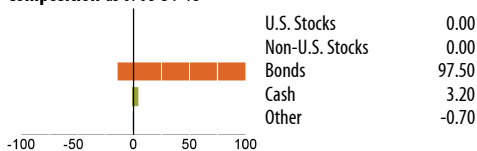
Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Thanos Bardas. Ph.D., State University of New York. B.A./B.S., Aristotle University. Since 2008.  
 Thomas J. Marthaler, CFA. M.B.A., University of Chicago. B.A., University of St. Thomas. Since 2013.

## Portfolio Analysis as of 08-31-18

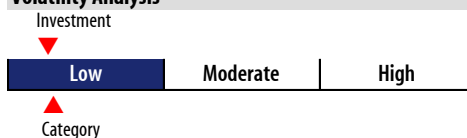
### Composition as of 08-31-18



### Top 20 Holdings as of 08-31-18

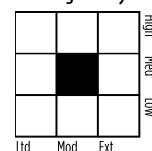
Security	% Assets
US 5 Year Note (CBT) Sept18 09-28-18	7.98
US 10 Year Note (CBT) Sept18 09-19-18	5.18
Euro OAT Sept18 09-06-18	4.73
United States Treasury Bonds 5.38% 02-15-31	3.35
United States Treasury Bonds 2% 01-15-26	2.31
U.S. Treasury Bond Sept18 09-19-18	2.11
Spain (Kingdom of) 2.9% 10-31-46	2.05
United States Treasury Notes 2.38% 08-15-24	2.02
United States Treasury Notes 0.12% 04-15-21	2.00
Federal National Mortgage Association 4% 08-25-48	1.68
Citibank Credit Card Issuance Trust 1.75% 11-19-21	1.65
10-Year USD Deliverable Interest Rate Swap Sept18 09-17-18	1.56
United States Treasury Bonds 3.88% 08-15-40	1.48
United States Treasury Notes 2.25% 11-15-27	1.42
Federal Home Loan Mortgage Corporation 4% 08-15-48	1.41
Euro BUND Future Sept18 09-06-18	1.31
Capital One Multi Asset Execution Trust 2.43% 06-15-22	1.18
United States Treasury Bonds 3.62% 02-15-44	1.05
Federal Home Loan Mortgage Corporation 4.5% 08-15-48	0.96
Citibank Credit Card Issuance Trust 2.49% 01-20-23	0.95
Total Number of Stock Holdings	—
Total Number of Bond Holdings	1306
Annual Turnover Ratio %	230.72
Total Fund Assets (\$mil)	1,786.78

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 08-31-18



Average Effective Duration	5.99
Average Effective Maturity	15.24

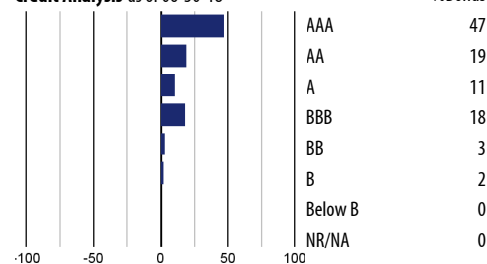
## Risk Measures as of 09-30-18

Metric	Port Avg	BC Aggr	Category
3 Yr Std Dev	2.47	2.66	2.57
3 Yr Sharpe Ratio	0.33	0.16	0.28
3 Yr Alpha	0.47	—	0.38
3 Yr Beta	0.84	—	0.88
3 Yr R-squared	81.83	—	85.04

## Morningstar Sectors as of 08-31-18

Sector	%Fund	%Category
Government	32.86	34.97
Corporate	24.35	25.67
Securitized	38.88	34.72
Municipal	0.00	0.56
Cash and Equivalents	3.81	3.75
Other	0.09	0.34

## Credit Analysis as of 06-30-18



## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE