

# NVIT BNY Mellon Core Plus Bond Fund — Class I

## Investment Strategy from investment's prospectus

The investment seeks long-term total return, consistent with reasonable risk. Under normal circumstances, the fund invests at least 80% of its net assets in fixed-income securities. The fixed-income securities in which it may invest include U.S. and

Past name: Nationwide L/B NVIT Core Plus Bond I.

## Category Description: Intermediate Core-Plus Bond

Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

## Operations

Fund Inception Date	03-24-08
Initial Share Class Inception Date	03-24-08
Advisor	Nationwide Fund Advisors
Subadvisor	Insight North America LLC

## Fees and Expenses as of 04-29-24

Gross Prospectus Expense Ratio	.6400%
Net Prospectus Expense Ratio	.6300%

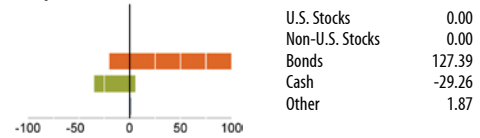
Waiver Data	Type	Exp.Date	%
Management Fee	Contractual	04-30-25	0.01

## Portfolio Manager(s)

James DiChiaro. M.B.A., Pace University. B.S., Fordham University. Since 2021.  
 Brendan Murphy, Chartered Financial Analyst (CFA). B.A., Trinity College. Since 2024.

## Portfolio Analysis as of 05-31-24

### Composition as of 05-31-24

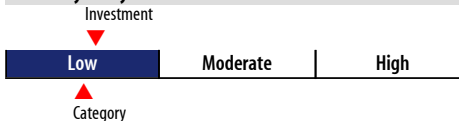


### Top 0 Holdings as of 05-31-24

Security	% Assets
5 Year Treasury Note Future Sept 24	25.37
US 2 Year Note (CBT) Sept14	10.24
Ultra 10 Year US Treasury Note Future Sept 24	5.63
Future on 10 Year Japanese Government Bond	4.62
US Treasury Bond Future Sept 24	3.72
US 10 Year Note (CBT) Sept14	3.71
10 Year Government of Canada Bond Future Sept 24	3.30
United States Treasury Notes 0.875%	2.76
Euro Bund Future Sept 24	1.74
Long-Term Euro BTP Future Sept 24	1.71
Ultra US Treasury Bond Future Sept 24	1.69
Swap/04/22/2034/P:GBP/UKRPI/1M /R:GBP 3.78000	1.27
Swap/05/16/2034/P:GBP/UKRPI/1M /R:GBP 3.71000	1.27
Swap/04/22/2034/P:GBP/UKRPI/1M /R:GBP 3.78000	1.27
Swap/05/16/2034/P:GBP/UKRPI/1M /R:GBP 3.71000	1.27
United States Treasury Bonds 1.75%	1.24
Swap/04/22/2054/P:USD 2.53500 /R:USD/USCPI/1M	1.15
Swap/04/22/2054/P:USD 2.53500 /R:USD/USCPI/1M	1.15
Fnma Pass-Thru I 6%	1.07
Federal Home Loan Mortgage Corp. 4.5%	0.89
Federal Home Loan Mortgage Corp. 2.5%	0.85

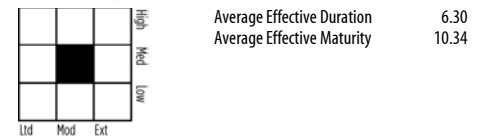
Total Number of Stock Holdings	—
Total Number of Bond Holdings	524
Annual Turnover Ratio %	30.83
Total Fund Assets (\$mil)	1,800.84

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 05-31-24



## Risk Measures as of 06-30-24

Metric	Port Avg	BC Aggr	Category
3 Yr Std Dev	8.06	7.43	7.51
3 Yr Sharpe Ratio	-0.71	-0.85	-0.81
3 Yr Alpha	1.02	—	0.15
3 Yr Beta	1.07	—	0.99
3 Yr R-squared	97.40	—	95.72

## Morningstar Sectors as of 05-31-24

Sector	%Fund	%Category
Government	38.05	27.74
Corporate	29.61	25.90
Securitized	28.33	37.92
Municipal	0.24	0.46
Cash and Equivalents	1.26	5.73
Other	2.51	2.25

## Credit Analysis as of 03-31-24

Credit Rating	%Bonds
AAA	9
AA	39
A	14
BBB	29
BB	7
B	3
Below B	0
NR/NA	0

## Notes

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NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE