

Release Date: 09-30-2018

# NVIT Cardinal<sup>SM</sup> Moderately Aggressive Fund — Class I

## Investment Strategy from investment's prospectus

The investment seeks growth of capital, but also seeks income consistent with a moderately aggressive level of risk as compared to other Cardinal<sup>SM</sup> Funds. The fund is a "fund of funds" that invests primarily in affiliated mutual funds representing a variety of asset classes. It aims to provide diversification across traditional asset classes—U.S. stocks, international stocks, and bonds—by investing primarily in mutual funds offered by Nationwide Variable Insurance Trust. The fund allocates approximately 49% of its net assets in U.S. stocks, approximately 31% in international stocks and approximately 20% in bonds.

## Category Description: Allocation—70% to 85% Equity

Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 70% and 85%.

## Operations

Fund Inception Date	03-27-08
Initial Share Class Inception Date	03-27-08
Advisor	Nationwide Fund Advisors
Subadvisor	—

## Fees and Expenses as of 04-30-18

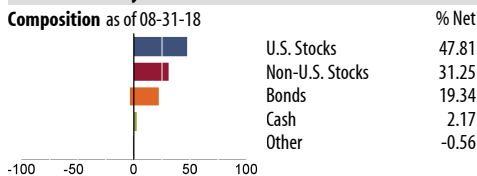
Gross Prospectus Expense Ratio	1.09%
Net Prospectus Expense Ratio	0.99%

Waiver Data	Type	Exp.Date	%
Management Fee	Contractual	04-30-19	0.10

## Portfolio Manager(s)

Christopher C. Graham. Since 2016.  
Keith P. Robinette, CFA. Since 2017.

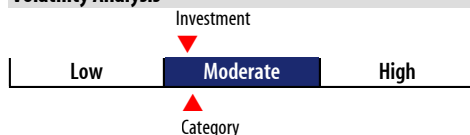
## Portfolio Analysis as of 08-31-18



**Top 13 Holdings** as of 08-31-18

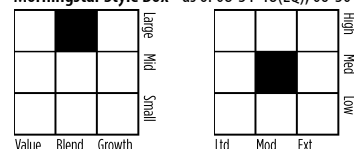
Fund Name	% Assets
NVIT Multi-Manager Large Cap Value Y	21.79
NVIT Multi-Manager Large Cap Growth Y	21.15
NVIT Multi-Manager International Gr Y	11.07
NVIT Multi-Manager International Val Y	10.90
NVIT Core Plus Bond Y	10.01
NVIT Core Bond Y	8.02
Nationwide International Sm Cp R6	4.95
NVIT Emerging Markets Y	3.89
Nationwide Bond R6	2.06
NVIT Multi-Manager Mid Cap Value Y	1.58
NVIT Multi-Manager Small Cap Val Y	1.55
NVIT Multi-Manager Mid Cap Growth Y	1.52
NVIT Multi-Manager Small Cap Gr Y	1.51
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	16.62
Total Fund Assets (\$mil)	427.91

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box<sup>SM</sup> as of 08-31-18(EQ); 06-30-18(F-I)



**Statistics** as of 08-31-18

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	15.48	17.98	16.68
P/B Ratio	2.18	3.17	2.40
P/C Ratio	7.85	13.67	8.67
GeoAvgCap(\$mil)	33,224.00	109,557.79	51,196.05

**Risk Measures** as of 09-30-18

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	7.53	9.18	7.75
3 Yr Sharpe Ratio	1.25	1.69	1.22
3 Yr Alpha	-1.16	—	-0.88
3 Yr Beta	1.31	—	1.26
3 Yr R-squared	92.37	—	83.33

## Morningstar Sectors as of 08-31-18

Sector	%Fund	S&P 500 %
Cyclical	38.25	32.42
Basic Materials	5.33	2.27
Consumer Cyclical	12.32	12.18
Financial Services	17.70	15.79
Real Estate	2.90	2.18
Sensitive	40.52	42.67
Communication Services	2.78	3.24
Energy	6.48	6.00
Industrials	11.67	10.35
Technology	19.59	23.08
Defensive	21.24	24.92
Consumer Defensive	8.34	7.13
Healthcare	10.71	14.96
Utilities	2.19	2.83

## Notes

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