

Release Date: 12-31-2023

# NVIT Bond Index Fund — Class I

## Investment Strategy from investment's prospectus

The investment seeks to match the performance of the Bloomberg U.S. Aggregate Bond Index as closely as possible before the deduction of fund expenses. Under normal circumstances, the fund invests at least 80% of its net assets in a statistically sele

## Category Description: Intermediate Core Bond

Intermediate-term core bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, and hold less than 5% in below-investment-grade exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

## Operations

Fund Inception Date	04-30-14
Initial Share Class Inception Date	04-19-07
Advisor	Nationwide Fund Advisors
Subadvisor	BlackRock Investment Management, LLC

## Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	.3800%
Net Prospectus Expense Ratio	.3800%

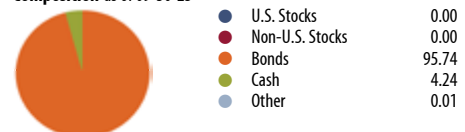
Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Karen Uyehara. MBA, USC Marshall School of Business, 2002. B.A., UC San Diego, 1995. Since 2011.  
 James J. Mauro. M.S., Boston University. B.S., St. Michael's College. Since 2021.

## Portfolio Analysis as of 09-30-23

### Composition as of 09-30-23

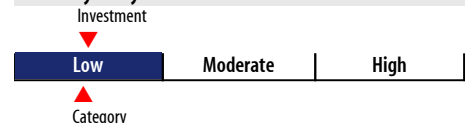


### Top 0 Holdings as of 09-30-23

	% Assets
United States Treasury Notes 2% 02-15-25	0.72
United States Treasury Notes 1.5% 10-31-24	0.65
Federal Home Loan Mortgage Corporation 2% 05-01-52	0.63
United States Treasury Notes 0.375% 01-31-26	0.52
Fnm Pass-Thru I 2.5% 07-01-52	0.47
United States Treasury Notes 3.375% 05-15-33	0.47
United States Treasury Notes 4.25% 05-31-25	0.45
United States Treasury Notes 3.875% 04-30-25	0.45
United States Treasury Notes 4.625% 03-15-26	0.44
United States Treasury Notes 3.5% 09-15-25	0.43
United States Treasury Notes 0.375% 11-30-25	0.41
United States Treasury Notes 0.25% 07-31-25	0.41
United States Treasury Notes 0.375% 12-31-25	0.40
United States Treasury Notes 1.5% 08-15-26	0.40
United States Treasury Notes 3.625% 05-15-26	0.40
United States Treasury Notes 2.25% 11-15-25	0.36
United States Treasury Notes 1.375% 12-31-28	0.36
United States Treasury Notes 3.5% 02-15-33	0.36
United States Treasury Notes 5% 09-30-25	0.36
Federal National Mortgage Association 2% 10-01-51	0.36

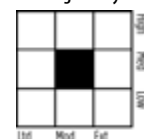
Total Number of Stock Holdings	—
Total Number of Bond Holdings	4952
Annual Turnover Ratio %	92.31
Total Fund Assets (\$mil)	2,204.01

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 09-30-23



Average Effective Duration	6.06
Average Effective Maturity	8.51

## Risk Measures as of 12-31-23

	Port Avg	BC Aggr	Category
3 Yr Std Dev	7.22	7.24	7.12
3 Yr Sharpe Ratio	-0.85	-0.78	-0.80
3 Yr Alpha	-0.46	—	-0.13
3 Yr Beta	1.00	—	0.97
3 Yr R-squared	99.81	—	97.61

## Morningstar Sectors as of 09-30-23

	%Fund	%Category
Government	43.36	31.87
Corporate	24.09	25.26
Securitized	27.71	37.47
Municipal	0.60	0.99
Cash and Equivalents	4.24	3.97
Other	0.00	0.44

## Credit Analysis as of 09-30-23

	%Bonds
AAA	3
AA	72
A	12
BBB	13
BB	0
B	0
Below B	0
NR/NA	0

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

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