

# MFS® VIT Value Series — Service Class

## Investment Strategy from investment's prospectus

The investment seeks capital appreciation. The fund normally invests its assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest).

Past name: MFS VIT Value Svc.

## Category Description: Large Value

Large-value funds invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial or manufacturing sectors.

## Operations

Fund Inception Date	01-02-02
Initial Share Class Inception Date	01-02-02
Advisor	Massachusetts Financial Services Company
Subadvisor	—

## Fees and Expenses as of 04-28-23

Gross Prospectus Expense Ratio	.9700%
Net Prospectus Expense Ratio	.9400%

Waiver Data	Type	Exp.Date	%
Management Fee	Contractual	04-30-24	0.03

## Portfolio Manager(s)

Nevin P. Chitkara, B.S., Boston University, Since 2006.  
 Katherine A. Cannan, MBA, Harvard University, 2013, Since 2019.

## Portfolio Analysis as of 11-30-23

### Composition as of 11-30-23

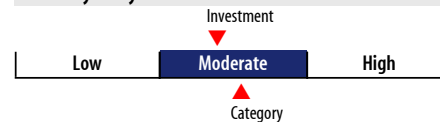


### Top 10 Holdings as of 11-30-23

Company	% Assets
JPMorgan Chase & Co	4.30
Progressive Corp	2.88
ConocoPhillips	2.84
Marsh & McLennan Companies Inc	2.68
The Cigna Group	2.63
Aon PLC Class A	2.55
Comcast Corp Class A	2.53
McKesson Corp	2.42
Northrop Grumman Corp	2.35
Johnson & Johnson	2.32
Accenture PLC Class A	2.07
Union Pacific Corp	2.07
Chubb Ltd	2.00
Lowe's Companies Inc	1.95
Analog Devices Inc	1.94
American Express Co	1.89
Southern Co	1.89
General Dynamics Corp	1.88
Duke Energy Corp	1.79
Morgan Stanley	1.76

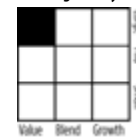
Total Number of Stock Holdings	72
Total Number of Bond Holdings	—
Annual Turnover Ratio %	13.00
Total Fund Assets (\$mil)	2,454.96

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 11-30-23



Style	% Mkt Cap
Giant	15.51
Large	69.91
Medium	14.58
Small	0.00
Micro	0.00

## Statistics as of 11-30-23

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	14.92	19.85	13.07
P/B Ratio	2.54	3.83	2.13
P/C Ratio	10.77	13.90	8.79
GeoAvgCap(\$mil)	94,111.88	241,605.20	109,253.24

## Risk Measures as of 12-31-23

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	15.83	17.54	16.83
3 Yr Sharpe Ratio	0.42	0.49	0.49
3 Yr Alpha	-0.57	—	0.96
3 Yr Beta	0.83	—	0.84
3 Yr R-squared	84.25	—	77.50

## Morningstar Sectors as of 11-30-23

Sector	%Fund	S&P 500 %
Cyclical	34.64	28.24
Basic Materials	3.49	2.19
Consumer Cyclical	3.37	11.01
Financial Services	25.72	12.52
Real Estate	2.06	2.52
Sensitive	34.29	50.65
Communication Services	3.40	8.58
Energy	5.97	3.89
Industrials	16.57	8.37
Technology	8.35	29.81
Defensive	31.07	21.12
Consumer Defensive	8.07	6.11
Healthcare	15.07	12.67
Utilities	7.93	2.34

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE