

Release Date: 09-30-2018

MFS® VIT II Research International Portfolio — Service Class

Investment Strategy from investment's prospectus

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. It may invest the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies), in the stocks of companies the advisor believes are undervalued compared to their perceived worth (value companies), or in a combination of growth and value companies.

Past name: MFS VIT II Research International Svc.

Category Description: Foreign Large Blend

Foreign large-blend funds invest in a variety of big international stocks. Most of these funds divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. They tend to invest the rest in emerging markets such as Hong Kong, Brazil, Mexico and Thailand. These funds typically will have less than 20% of assets invested in U.S. stocks.

Operations

Fund Inception Date	08-24-01
Initial Share Class Inception Date	05-06-98
Advisor	Massachusetts Financial Services Company
Subadvisor	—

Fees and Expenses as of 04-30-18

Gross Prospectus Expense Ratio	1.25%
Net Prospectus Expense Ratio	1.25%

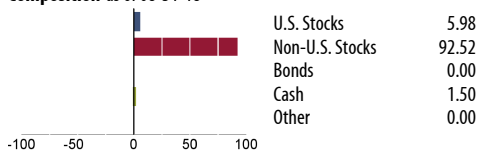
Waiver Data	Type	Exp.Date	%
—	—	—	—

Portfolio Manager(s)

Jos Luis Garca. M.A., Harvard University. B.A./B.S., Boston College. Since 2005.
 Victoria J. Higley, CFA. B.A., Durham University. Since 2016.

Portfolio Analysis as of 08-31-18

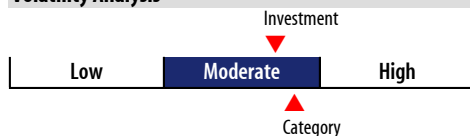
Composition as of 08-31-18



Top 20 Holdings as of 08-31-18

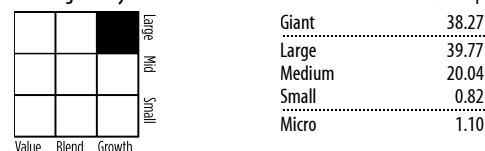
Company	% Assets
Nestle SA	2.71
Roche Holding AG Dividend Right Cert.	2.42
Bayer AG	2.07
Linde AG Bearer Shs Br Shares submitted for exchange	2.01
Schneider Electric SE	1.85
UBS Group AG	1.85
Novo Nordisk A/S B	1.75
British American Tobacco PLC	1.71
Reckitt Benckiser Group PLC	1.70
AIA Group Ltd	1.65
Akzo Nobel NV	1.58
BP PLC	1.53
Mitsubishi UFJ Financial Group Inc	1.50
LEG Immobilien AG	1.50
BNP Paribas	1.49
LVMH Moet Hennessy Louis Vuitton SE	1.48
Daikin Industries Ltd	1.42
Cognizant Technology Solutions Corp A	1.41
Intesa Sanpaolo	1.34
Croda International PLC	1.32
Total Number of Stock Holdings	103
Total Number of Bond Holdings	—
Annual Turnover Ratio %	27.00
Total Fund Assets (\$mil)	411.18

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Style Box™ as of 08-31-18



Statistics as of 08-31-18

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	16.74	17.98	13.53
P/B Ratio	1.89	3.17	1.70
P/C Ratio	5.27	13.67	4.20
GeoAvgCap(\$mil)	27,845.42	109,557.79	40,064.17

Risk Measures as of 09-30-18

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	9.88	9.18	10.35
3 Yr Sharpe Ratio	0.83	1.69	0.78
3 Yr Alpha	0.22	—	-0.24
3 Yr Beta	0.87	—	0.89
3 Yr R-squared	91.16	—	88.33

Top 10 Countries as of 08-31-18

Country	% Assets
Japan	18.24
United Kingdom	14.23
Switzerland	12.57
Germany	9.79
France	8.58
United States	6.07
Hong Kong	3.33
Australia	2.87
Spain	2.51
Italy	2.48

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE