

# MFS® VIT Mid Cap Growth Series — Service Class

## Investment Strategy from investment's prospectus

The investment seeks capital appreciation. MFS normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. MFS generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap Growth Index over the last 13 months at the time of purchase.

Past name: MFS VIT Mid Cap Growth Svc.

## Category Description: Mid-Cap Growth

Some mid-cap growth funds invest in stocks of all sizes, thus leading to a mid-cap profile, but others focus on midsize companies. Mid-cap growth funds target firms that are projected to grow faster than other mid-cap stocks, therefore commanding relatively higher prices. Many of these stocks are found in the volatile technology, health-care and service sectors.

## Operations

Fund Inception Date	05-01-00
Initial Share Class Inception Date	04-28-00
Advisor	Massachusetts Financial Services Company
Subadvisor	—

## Fees and Expenses as of 04-28-23

Gross Prospectus Expense Ratio	1.06%
Net Prospectus Expense Ratio	1.05%

Waiver Data	Type	Exp.Date	%
Management Fee	Contractual	04-30-24	0.01

## Portfolio Manager(s)

Eric B. Fischman, M.B.A., Columbia University, 1998. J.D., Boston University. Since 2008.  
 Eric Braz. Since 2021.

## Portfolio Analysis as of 05-31-23

### Composition as of 05-31-23

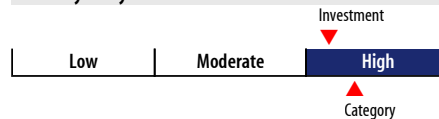


	% Assets
U.S. Stocks	88.61
Non-U.S. Stocks	8.86
Bonds	0.00
Cash	2.53
Other	0.00

### Top 20 Holdings as of 05-31-23

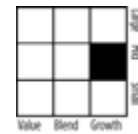
	% Assets
Cadence Design Systems Inc	4.28
Monolithic Power Systems Inc	3.24
Arthur J. Gallagher & Co	3.21
MSCI Inc	2.80
Verisk Analytics Inc	2.76
AMETEK Inc	2.75
O'Reilly Automotive Inc	2.51
Synopsys Inc	2.50
Vulcan Materials Co	2.24
Steris PLC	2.20
Copart Inc	2.15
Constellation Software Inc	2.00
ASM International NV	1.95
Nasdaq Inc	1.89
CoStar Group Inc	1.81
Gartner Inc	1.81
Wolters Kluwer NV	1.80
Howmet Aerospace Inc	1.77
Chipotle Mexican Grill Inc	1.69
Bright Horizons Family Solutions Inc	1.67
Total Number of Stock Holdings	85
Total Number of Bond Holdings	—
Annual Turnover Ratio %	27.00
Total Fund Assets (\$mil)	342.68

## Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Morningstar Style Box™ as of 05-31-23



	% Mkt Cap
Giant	2.22
Large	27.67
Medium	64.49
Small	5.53
Micro	0.08

Statistics as of 05-31-23	Stk Port Avg	S&P 500	Category
P/E Ratio	27.44	19.92	24.05
P/B Ratio	4.49	3.71	3.85
P/C Ratio	17.91	12.78	12.82
GeoAvgCap (\$mil)	24,088.23	223,204.32	17,183.04

Risk Measures as of 06-30-23	Port Avg	S&P 500	Category
3 Yr Std Dev	20.13	18.19	22.14
3 Yr Sharpe Ratio	0.29	0.76	0.35
3 Yr Alpha	-8.05	—	-6.78
3 Yr Beta	1.00	—	1.04
3 Yr R-squared	82.69	—	75.36

Morningstar Sectors as of 05-31-23	%Fund	S&P 500 %
Cyclical	31.74	27.56
Basic Materials	2.71	2.28
Consumer Cyclical	15.74	10.82
Financial Services	10.09	11.97
Real Estate	3.20	2.49
Sensitive	52.47	49.76
Communication Services	3.38	8.39
Energy	1.90	4.11
Industrials	20.67	8.35
Technology	26.52	28.91
Defensive	15.80	22.68
Consumer Defensive	1.68	6.62
Healthcare	14.12	13.48
Utilities	0.00	2.58

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE