

Release Date: 12-31-2023

MFS® VIT Mid Cap Growth Series — Service Class

Investment Strategy from investment's prospectus

The investment seeks capital appreciation. MFS normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. MFS generally defines medium market capitalization issuers as issuers with market capitalizations sim

Past name: MFS VIT Mid Cap Growth Svc.

Category Description: Mid-Cap Growth

Some mid-cap growth funds invest in stocks of all sizes, thus leading to a mid-cap profile, but others focus on midsize companies. Mid-cap growth funds target firms that are projected to grow faster than other mid-cap stocks, therefore commanding relatively higher prices. Many of these stocks are found in the volatile technology, health-care and service sectors.

Operations

Fund Inception Date	05-01-00
Initial Share Class Inception Date	04-28-00
Advisor	Massachusetts Financial Services Company
Subadvisor	—

Fees and Expenses as of 04-28-23

Gross Prospectus Expense Ratio	1.0600%
Net Prospectus Expense Ratio	1.0500%

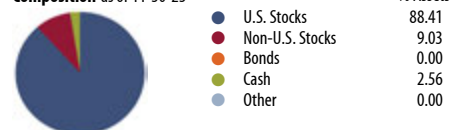
Waiver Data	Type	Exp.Date	%
Management Fee	Contractual	04-30-24	0.01

Portfolio Manager(s)

Eric B. Fischman. M.B.A., Columbia University, 1998. J.D., Boston University. Since 2008.
 Eric Braz. Since 2021.

Portfolio Analysis as of 11-30-23

Composition as of 11-30-23

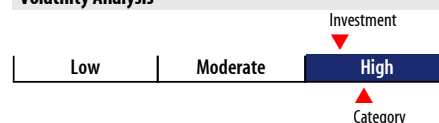


Top 0 Holdings as of 11-30-23

	% Assets
Arthur J. Gallagher & Co	3.38
Cadence Design Systems Inc	3.32
Monolithic Power Systems Inc	3.22
Verisk Analytics Inc	2.94
AMETEK Inc	2.52
Copart Inc	2.46
Synopsis Inc	2.44
MSCI Inc	2.40
Take-Two Interactive Software Inc	2.36
Vulcan Materials Co	2.32
Gartner Inc	2.30
Howmet Aerospace Inc	2.14
ASM International NV	2.08
Constellation Software Inc	2.07
Wolters Kluwer NV	2.06
CoStar Group Inc	1.98
Steris PLC	1.95
O'Reilly Automotive Inc	1.84
ServiceNow Inc	1.82
Church & Dwight Co Inc	1.72

Total Number of Stock Holdings	86
Total Number of Bond Holdings	—
Annual Turnover Ratio %	27.00
Total Fund Assets (\$mil)	347.03

Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar Style Box™ as of 11-30-23



Statistics as of 11-30-23

	Stk Port Avg	S&P 500	Category
P/E Ratio	27.55	19.85	24.59
P/B Ratio	4.87	3.83	4.31
P/C Ratio	20.63	13.90	15.28
GeoAvgCap(\$mil)	27,273.68	241,605.20	18,434.70

Risk Measures as of 12-31-23

	Port Avg	S&P 500	Category
3 Yr Std Dev	20.08	17.54	22.04
3 Yr Sharpe Ratio	-0.06	0.49	-0.04
3 Yr Alpha	-10.27	—	-10.37
3 Yr Beta	1.06	—	1.08
3 Yr R-squared	86.66	—	76.60

Morningstar Sectors as of 11-30-23

	%Fund	S&P 500 %
Cyclical	27.12	28.24
Basic Materials	2.83	2.19
Consumer Cyclical	11.93	11.01
Financial Services	9.98	12.52
Real Estate	2.38	2.52
Sensitive	54.89	50.65
Communication Services	4.94	8.58
Energy	2.65	3.89
Industrials	21.78	8.37
Technology	25.52	29.81
Defensive	17.98	21.12
Consumer Defensive	1.77	6.11
Healthcare	16.21	12.67
Utilities	0.00	2.34

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE