

Release Date: 12-31-2014

# MFS® VIT Investors Growth Stock Series — Initial Class

## Investment Strategy from investment's prospectus

The investment seeks capital appreciation. The fund normally invests at least 80% of its net assets in stocks. Stocks include common stocks, preferred stocks, securities convertible into stocks, and depository receipts for those securities. It focuses on investing its assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies). The fund may invest the fund's assets in foreign securities.

## Category Description: Large Growth

Large-growth funds invest primarily in big companies that are projected to grow faster than other large-cap stocks. Most of these funds focus on companies in rapidly expanding industries.

## Operations

Fund Inception Date	05-03-99
Initial Share Class Inception Date	05-03-99
Advisor	Massachusetts Financial Services Co
Subadvisor	—

## Fees and Expenses as of 04-30-14

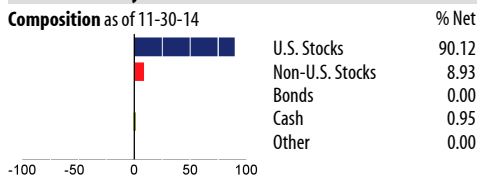
Gross Prospectus Expense Ratio	0.82%
Net Prospectus Expense Ratio	0.82%

Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Jeffrey C. Constantino, CFA, CPA. M.B.A., University of Pennsylvania. B.S., University of Illinois. Since 2006.

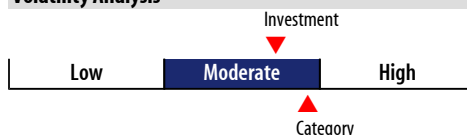
## Portfolio Analysis as of 11-30-14



## Top 20 Holdings as of 11-30-14

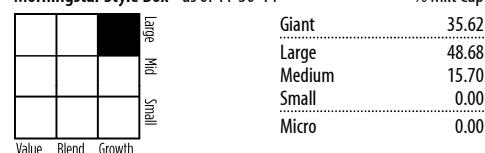
	% Assets
Google Inc Class A	4.33
Accenture PLC Class A	4.00
Visa Inc Class A	3.95
Colgate-Palmolive Co	3.53
Danaher Corp	3.25
United Technologies Corp	2.99
Oracle Corporation	2.77
Time Warner Inc	2.69
CVS Health Corp	2.69
Zoetis Inc	2.53
EMC Corp	2.51
Thermo Fisher Scientific Inc	2.46
Schlumberger NV	2.39
Walt Disney Co	2.36
LVMH Moet Hennessy Louis Vuitton SA	2.33
Express Scripts	2.29
DENTSPLY International Inc	2.24
Franklin Resources Inc	2.10
W W Grainger Inc	1.88
Twenty-First Century Fox Inc Class A	1.78
Total Number of Stock Holdings	64
Total Number of Bond Holdings	—
Annual Turnover Ratio %	26.00
Total Fund Assets (\$mil)	400.19

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 11-30-14



## Statistics as of 11-30-14

	Stk Port Avg	S&P 500	Category
P/E Ratio	21.82	17.22	20.30
P/B Ratio	3.43	2.49	4.06
P/C Ratio	14.14	7.80	10.35
GeoAvgCap(\$mil)	52,825.50	72,092.72	71,799.63

## Risk Measures as of 12-31-14

	Port Avg	S&P 500	Category
3 Yr Std Dev	9.97	9.10	10.92
3 Yr Sharpe Ratio	1.83	2.09	1.70
3 Yr Alpha	-1.55	—	-2.22
3 Yr Beta	1.04	—	1.08
3 Yr R-squared	89.64	—	82.10

## Morningstar Sectors as of 11-30-14

	%Fund	S&P 500 %
Cyclical	32.12	30.95
Basic Materials	4.38	3.03
Consumer Cyclical	18.47	10.58
Financial Services	9.27	15.24
Real Estate	0.00	2.10
Sensitive	35.69	41.36
Communication Services	0.00	3.86
Energy	2.82	8.44
Industrials	11.67	11.18
Technology	21.20	17.88
Defensive	32.20	27.71
Consumer Defensive	12.53	9.76
Healthcare	19.67	14.71
Utilities	0.00	3.24

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE