

Release Date: 12-31-2014

MFS® VIT Research International Series — Service Class

Investment Strategy from investment's prospectus

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. It may invest a large percentage of the fund's assets in issuers in a single country, a small number of countries, or a particular geographic region. The fund may invest its assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies), in the stocks of companies it believes are undervalued compared to their perceived worth (value companies), or in a combination of growth and value companies.

Past name: MFS VIT Research International Svc.

Category Description: Foreign Large Blend

Foreign large-blend funds invest in a variety of big international stocks. Most of these funds divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. They tend to invest the rest in emerging markets such as Hong Kong, Brazil, Mexico and Thailand. These funds typically will have less than 20% of assets invested in U.S. stocks.

Operations

Fund Inception Date	04-29-05
Initial Share Class Inception Date	04-29-05
Advisor	Massachusetts Financial Services Co
Subadvisor	—

Fees and Expenses as of 04-30-14

Gross Prospectus Expense Ratio	1.35%
Net Prospectus Expense Ratio	1.35%

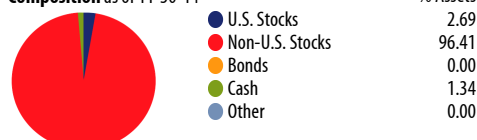
Waiver Data	Type	Exp.Date	%
—	—	—	—

Portfolio Manager(s)

Jose L. Garcia. M.A., Harvard University. B.A./B.S., Boston College. Since 2005.
 Thomas Melendez. M.B.A., Columbia University, 1992. B.S., Long Island University, 1983. Since 2005.

Portfolio Analysis as of 11-30-14

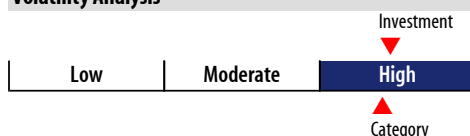
Composition as of 11-30-14



Top 20 Holdings as of 11-30-14

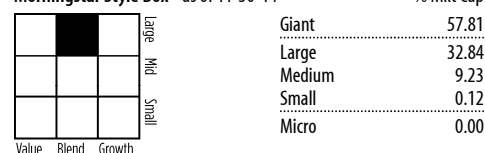
Company	% Assets
Roche Holding AG Dividend Right Cert.	3.42
Novartis AG	3.08
Royal Dutch Shell PLC Class A	3.01
Nestle SA	2.62
HSBC Holdings PLC	2.31
Bayer AG	2.28
KDDI Corp	2.09
Schneider Electric SE	1.97
Rio Tinto PLC	1.93
Denso Corp	1.88
Westpac Banking Corp	1.79
UBS Group AG	1.73
AIA Group Ltd	1.70
Danone	1.65
Siemens AG	1.64
Yamato Holdings Co Ltd	1.63
Atlas Copco AB Class A	1.59
ING Groep N.V.	1.59
Linde AG	1.56
Akzo Nobel NV	1.49
Total Number of Stock Holdings	109
Total Number of Bond Holdings	—
Annual Turnover Ratio %	35.00
Total Fund Assets (\$mil)	133.92

Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar Style Box™ as of 11-30-14



Statistics as of 11-30-14

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	16.67	17.22	15.22
P/B Ratio	1.74	2.49	1.63
P/C Ratio	6.98	7.80	6.65
GeoAvgCap(\$mil)	38,022.85	72,092.72	37,607.61

Risk Measures as of 12-31-14

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	12.78	9.10	12.77
3 Yr Sharpe Ratio	0.71	2.09	0.83
3 Yr Alpha	0.08	—	1.63
3 Yr Beta	0.96	—	0.94
3 Yr R-squared	94.51	—	91.88

Top 10 Countries as of 11-30-14

Country	% Assets
Japan	18.48
United Kingdom	18.15
Switzerland	14.58
France	10.70
Germany	7.86
Netherlands	4.41
Sweden	3.75
Hong Kong	3.51
Australia	3.50
United States	2.71

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE