

Release Date: 03-31-2019

MFS® VIT Global Tactical Allocation Portfolio — Service Class

Investment Strategy from investment's prospectus

The investment seeks total return. The fund seeks to achieve the fund's objective by generating returns from a combination of (1) individual security selection of a combination of debt instruments and equity securities and (2) a tactical asset allocation overlay primarily using derivative instruments to manage the fund's exposure to asset classes, markets and currencies. MFS expects to also use derivatives to seek to limit the fund's exposure to certain extreme market events if the fund's exposure to the equity security asset class, after taking into account the tactical overlay, is greater than 35% of the fund's assets.

Past name: MFS VIT II Global Tactical Allc Svc.

Category Description: World Allocation

World-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. While these portfolios do explore the whole world, most of them focus on the U.S., Canada, Japan, and the larger markets in Europe. It is rare for such portfolios to invest more than 10% of their assets in emerging markets. These portfolios typically have at least 10% of assets in bonds, less than 70% of assets in stocks, and at least 40% of assets in non-U.S. stocks or bonds.

Operations

Fund Inception Date	08-24-01
Initial Share Class Inception Date	11-07-94
Advisor	Massachusetts Financial Services Company
Subadvisor	—

Fees and Expenses as of 04-30-18

Gross Prospectus Expense Ratio	1.06%
Net Prospectus Expense Ratio	1.06%

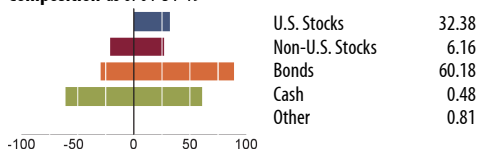
Waiver Data	Type	Exp.Date	%
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Portfolio Manager(s)

Steven R. Gorham, CFA. M.B.A., Boston College. B.S., University of New Hampshire. Since 2000.
 Erik S. Weisman, CFA. Ph.D., Duke University. B.A., University of Michigan. Since 2004.

Portfolio Analysis as of 01-31-19

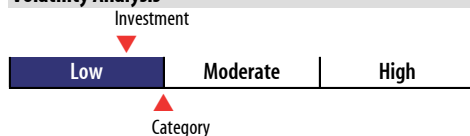
Composition as of 01-31-19



Top 20 Holdings as of 01-31-19

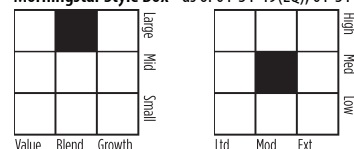
	% Assets
US 10 Year Note (CBT) Mar19 03-20-19	13.11
US 5 Year Note (CBT) Mar19 03-29-19	11.02
10 Year Japanese Government Bond Mar19 03-20-19	9.72
10 Year Government of Canada Bond Mar19 03-20-19	8.16
2 Year US Treasury Note Future Mar19 03-29-19	4.07
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Ftse 100 Index Future Mar 15 19 03-15-19	3.87
Omx30 Index Future 02-15-19	3.72
Amsterdam Index Future 02-15-19	3.41
Gb Govt Bond 10yr Future Mar 27 19 03-27-19	3.08
Msci Taiwan Index Future Feb 26 19 02-26-19	2.93
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Xu030 - National 30 Index Future Feb 28 19 02-28-19	2.79
Euro BUND Future Mar19 03-07-19	2.78
FTSE MIB Index Future Mar15 03-15-19	2.74
US Ultra Bond (CBT) Mar19 03-20-19	2.73
Ftse-Jse Index Future Mar 20 19 03-20-19	2.72
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Russell 2000 Index Mini Futures Mar15 03-15-19	2.68
Japan (Government Of) 0.5% 06-20-38	2.63
Hang Seng Index Future Feb19 02-27-19	2.60
Kospi Index Future Mar 14 19 03-14-19	2.59
United States Treasury Notes 2.88% 05-15-28	2.56
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Total Number of Stock Holdings	169
Total Number of Bond Holdings	322
Annual Turnover Ratio %	86.00
Total Fund Assets (\$mil)	619.23

Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar Style Box™ as of 01-31-19(EQ); 01-31-19(F-I)



Statistics as of 01-31-19

	Stk Port Avg	S&P 500	Category
P/E Ratio	13.94	17.05	13.92
P/B Ratio	2.09	2.97	1.65
P/C Ratio	5.44	8.80	6.97
GeoAvgCap(\$mil)	53,965.82	105,009.98	44,677.67

Risk Measures as of 03-31-19

	Port Avg	S&P 500	Category
3 Yr Std Dev	4.92	10.73	7.25
3 Yr Sharpe Ratio	0.65	1.12	0.68
3 Yr Alpha	-0.77	—	-2.15
3 Yr Beta	0.60	—	1.06
3 Yr R-squared	55.71	—	81.89

Morningstar Sectors as of 01-31-19

	%Fund	S&P 500 %
Cyclical	30.88	32.26
Basic Materials	3.78	2.46
Consumer Cyclical	6.07	11.90
Financial Services	18.56	15.40
Real Estate	2.47	2.50
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Sensitive	35.95	42.16
Communication Services	4.69	3.56
Energy	5.54	5.43
Industrials	14.75	10.23
Technology	10.97	22.94
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Defensive	33.17	25.59
Consumer Defensive	15.01	7.77
Healthcare	14.69	14.49
Utilities	3.47	3.33

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

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