

# MFS® VIT Growth Series — Service Class

## Investment Strategy from investment's prospectus

The investment seeks capital appreciation. The fund normally invests its assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest).

Past name: MFS VIT Growth Svc.

## Category Description: Large Growth

Large-growth funds invest primarily in big companies that are projected to grow faster than other large-cap stocks. Most of these funds focus on companies in rapidly expanding industries.

## Operations

|                                    |  |
|------------------------------------|--|
| Fund Inception Date                | 05-01-00                                 |
| Initial Share Class Inception Date | 07-24-95                                 |
| Advisor                            | Massachusetts Financial Services Company |
| Subadvisor                         | —  |

## Fees and Expenses as of 04-28-23

|                                |         |
|--------------------------------|---------|
| Gross Prospectus Expense Ratio | 1.0000% |
| Net Prospectus Expense Ratio   | .9900%  |

| Waiver Data    | Type        | Exp.Date | %    |
|----------------|-------------|----------|------|
| Management Fee | Contractual | 04-30-24 | 0.01 |

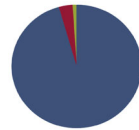
## Portfolio Manager(s)

Eric B. Fischman, M.B.A., Columbia University, 1998. J.D., Boston University. Since 2002.

Bradford Mak, M.B.A., Brown University, 2000. Since 2021.

## Portfolio Analysis as of 02-29-24

### Composition as of 02-29-24



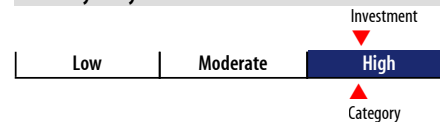
|                 | % Assets |
|-----------------|----------|
| U.S. Stocks     | 95.57    |
| Non-U.S. Stocks | 3.40     |
| Bonds           | 0.00     |
| Cash            | 1.03     |
| Other           | 0.00     |

### Top 10 Holdings as of 02-29-24

|                              | % Assets |
|------------------------------|----------|
| Microsoft Corp               | 14.01    |
| NVIDIA Corp                  | 8.36     |
| Amazon.com Inc               | 6.69     |
| Meta Platforms Inc Class A   | 5.76     |
| Alphabet Inc Class A         | 5.48     |
| Apple Inc                    | 4.89     |
| Mastercard Inc Class A       | 3.82     |
| Visa Inc Class A             | 3.16     |
| Eli Lilly and Co             | 2.85     |
| Boston Scientific Corp       | 2.00     |
| Vulcan Materials Co          | 1.91     |
| ASML Holding NV ADR          | 1.83     |
| Cadence Design Systems Inc   | 1.80     |
| Linde PLC                    | 1.74     |
| ServiceNow Inc               | 1.72     |
| Vertex Pharmaceuticals Inc   | 1.71     |
| Synopsys Inc                 | 1.62     |
| Eaton Corp PLC               | 1.59     |
| Verisk Analytics Inc         | 1.49     |
| Thermo Fisher Scientific Inc | 1.25     |

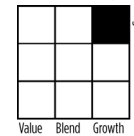
|                                |          |
|--------------------------------|----------|
| Total Number of Stock Holdings | 63       |
| Total Number of Bond Holdings  | —        |
| Annual Turnover Ratio %        | 23.00    |
| Total Fund Assets (\$mil)      | 2,049.00 |

## Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Morningstar Style Box™ as of 02-29-24



|        | % Mkt Cap |
|--------|-----------|
| Giant  | 59.61     |
| Large  | 26.39     |
| Medium | 13.99     |
| Small  | 0.00      |
| Micro  | 0.00      |

## Statistics as of 02-29-24

|                  | Stk Port Avg | S&P 500    | Category   |
|------------------|--------------|------------|------------|
| P/E Ratio        | 31.70        | 21.23      | 29.39      |
| P/B Ratio        | 8.71         | 4.01       | 7.46       |
| P/C Ratio        | 21.78        | 14.45      | 19.51      |
| GeoAvgCap(\$mil) | 460,598.65   | 270,108.49 | 498,592.59 |

## Risk Measures as of 03-31-24

|                   | Port Avg | S&P 500 | Category |
|-------------------|----------|---------|----------|
| 3 Yr Std Dev      | 20.80    | 17.60   | 21.48    |
| 3 Yr Sharpe Ratio | 0.41     | 0.54    | 0.35     |
| 3 Yr Alpha        | -2.20    | —       | -3.69    |
| 3 Yr Beta         | 1.12     | —       | 1.12     |
| 3 Yr R-squared    | 89.85    | —       | 86.95    |

## Morningstar Sectors as of 02-29-24

|                        | %Fund | S&P 500 % |
|------------------------|-------|-----------|
| Cyclical               | 26.23 | 27.72     |
| Basic Materials        | 4.68  | 2.09      |
| Consumer Cyclical      | 10.43 | 10.79     |
| Financial Services     | 10.06 | 12.53     |
| Real Estate            | 1.06  | 2.31      |
| Sensitive              | 61.86 | 51.66     |
| Communication Services | 13.16 | 8.89      |
| Energy                 | 0.00  | 3.71      |
| Industrials            | 5.77  | 8.23      |
| Technology             | 42.93 | 30.83     |
| Defensive              | 11.91 | 20.62     |
| Consumer Defensive     | 0.70  | 5.93      |
| Healthcare             | 11.21 | 12.56     |
| Utilities              | 0.00  | 2.13      |

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE