

Release Date: 03-31-2019

# MFS® VIT II Blended Research® Core Equity Portfolio — Service Class

## Investment Strategy from investment's prospectus

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. While MFS may invest the fund's assets in companies of any size, MFS primarily invests in companies with large capitalizations.

Past name: MFS VIT II Blended Research Core Eq Svc.

## Category Description: Large Blend

Large-blend funds have portfolios that are fairly representative of the overall U.S. stock market in size, growth rates, and price. They tend to invest across the spectrum of U.S. industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

## Operations

Fund Inception Date	08-24-01
Initial Share Class Inception Date	11-14-86
Advisor	Massachusetts Financial Services Company
Subadvisor	—

## Fees and Expenses as of 04-30-18

Gross Prospectus Expense Ratio	0.71%
Net Prospectus Expense Ratio	0.71%

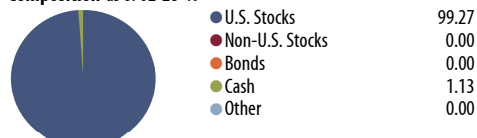
Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Jonathan W. Sage, CFA. M.S., Boston College. B.A., Tufts University. Since 2015.  
 James C. Fallon. M.B.A., Boston University. B.A., University of New Hampshire. Since 2015.

## Portfolio Analysis as of 02-28-19

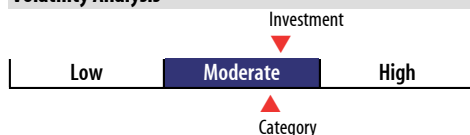
### Composition as of 02-28-19



### Top 20 Holdings as of 02-28-19

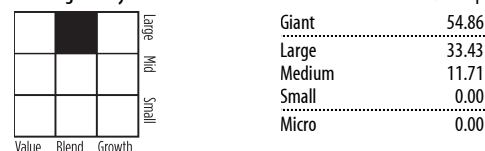
	% Assets
Microsoft Corp	5.03
Amazon.com Inc	3.53
Apple Inc	3.13
Johnson & Johnson	2.96
Boeing Co	2.74
Bank of America Corporation	2.56
Cisco Systems Inc	2.52
Intel Corp	2.37
Comcast Corp Class A	2.09
Alphabet Inc A	2.07
Union Pacific Corp	2.00
Philip Morris International Inc	1.99
Alphabet Inc Class C	1.97
Wells Fargo & Co	1.87
Medtronic PLC	1.79
Exelon Corp	1.78
Biogen Inc	1.69
Walgreens Boots Alliance Inc	1.64
Adobe Inc	1.64
Citigroup Inc	1.62
Total Number of Stock Holdings	87
Total Number of Bond Holdings	—
Annual Turnover Ratio %	54.00
Total Fund Assets (\$mil)	452.77

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

### Morningstar Style Box™ as of 02-28-19



### Statistics as of 02-28-19

	Stk Port Avg	S&P 500	Category
P/E Ratio	14.59	17.05	17.47
P/B Ratio	2.56	2.97	2.94
P/C Ratio	7.49	8.80	10.57
GeoAvgCap(\$mil)	98,737.54	105,009.98	174,721.42

### Risk Measures as of 03-31-19

	Port Avg	S&P 500	Category
3 Yr Std Dev	11.19	10.73	11.13
3 Yr Sharpe Ratio	0.82	1.12	0.95
3 Yr Alpha	-3.24	—	-1.37
3 Yr Beta	1.03	—	0.99
3 Yr R-squared	98.10	—	91.95

### Morningstar Sectors as of 02-28-19

	%Fund	S&P 500 %
Cyclical	31.42	32.26
Basic Materials	1.96	2.46
Consumer Cyclical	10.65	11.90
Financial Services	14.89	15.40
Real Estate	3.92	2.50
Sensitive	41.23	42.16
Communication Services	3.02	3.56
Energy	4.95	5.43
Industrials	10.13	10.23
Technology	23.13	22.94
Defensive	27.34	25.59
Consumer Defensive	8.79	7.77
Healthcare	14.17	14.49
Utilities	4.38	3.33

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

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