

Lord Abbett Series Total Return Portfolio — Class VC

Investment Strategy from investment's prospectus

The investment seeks income and capital appreciation to produce a high total return. Under normal conditions, the fund pursues its investment objective by investing in investment grade debt (or fixed income) securities. It may invest up to 20% of its

Category Description: Intermediate Core-Plus Bond

Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

Operations

Fund Inception Date	04-30-10
Initial Share Class Inception Date	04-30-10
Advisor	Lord, Abbett & Co LLC
Subadvisor	—

Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	.7100%
Net Prospectus Expense Ratio	.7100%

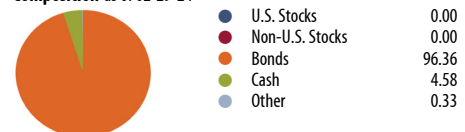
Waiver Data	Type	Exp.Date	%
—	—	—	—

Portfolio Manager(s)

Steven F. Rocco, CFA. B.A., Cornell University. Since 2010.
 Leah G. Traub. Ph.D., Rutgers University. B.A., University of Chicago. Since 2021.

Portfolio Analysis as of 02-29-24

Composition as of 02-29-24

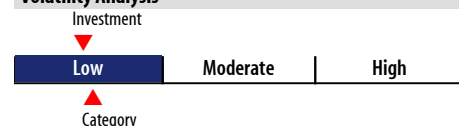


Top 0 Holdings as of 02-29-24

	% Assets
United States Treasury Notes 4.63%	3.78
United States Treasury Notes 3.75%	2.49
United States Treasury Bills 0%	1.89
United States Treasury Bonds 4.38%	1.73
United States Treasury Bonds 3.88%	1.51
United States Treasury Notes 4.25%	1.24
United States Treasury Notes 4.38%	1.12
CDP Financial Inc. 4.25%	1.09
Capital One Multi Asset Execution Trust 2.8%	1.00
Morgan Stanley 4.43%	0.89
Fnma Pass-Thru I 2.5%	0.80
Inter-American Investment Corp. 4.25%	0.71
Fnma Pass-Thru I 2.5%	0.71
Continental Resources, Inc. 5.75%	0.63
Bank of America Corp. 3.97%	0.60
Wells Fargo & Co. 2.39%	0.56
Swedish Export Credit Corporation 4.25%	0.54
EQT Corporation 7%	0.52
CITIZENS AUTO RECEIVABLES TRUST 2023-2 5.83%	0.51
Fnma Pass-Thru I 2.5%	0.49

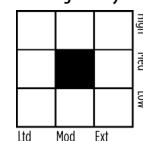
Total Number of Stock Holdings	—
Total Number of Bond Holdings	474
Annual Turnover Ratio %	413.00
Total Fund Assets (\$mil)	639.38

Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar Style Box™ as of 02-29-24



Average Effective Duration	5.58
Average Effective Maturity	6.16

Risk Measures as of 03-31-24

	Port Avg	BC Aggr	Category
3 Yr Std Dev	7.08	7.24	7.33
3 Yr Sharpe Ratio	-0.72	-0.72	-0.68
3 Yr Alpha	-0.03	—	0.15
3 Yr Beta	0.97	—	0.99
3 Yr R-squared	98.23	—	95.54

Morningstar Sectors as of 02-29-24

	%Fund	%Category
Government	16.64	27.40
Corporate	49.29	25.93
Securitized	31.63	37.88
Municipal	0.00	0.46
Cash and Equivalents	2.44	6.32
Other	0.00	2.00

Credit Analysis as of 02-29-24

	%Bonds
AAA	46
AA	4
A	15
BBB	24
BB	5
B	4
Below B	1
NR/NA	1

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE