Release Date: 09-30-2018

# Invesco VI Balanced-Risk Allocation Fund — Series I

## Investment Strategy from investment's prospectus

The investment seeks total return. Under normal market conditions, the fund's portfolio management team allocates across three asset classes: equities, fixed income and commodities, such that no one asset class drives the fund's performance. Its exposure to these three asset classes will be achieved primarily (generally over 65% based on notional exposure) through investments in derivative instruments, including, but not limited to, futures, options, and swap agreements. The fund will invest in the Subsidiary to gain exposure to commodities markets.

Past name: Invesco Van Kampen VI Gbl Tact Ast Allcl.

**Category Description: World Allocation**

World-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. While these portfolios do explore the whole world, most of them focus on the U.S., Canada, Japan, and the larger markets in Europe. It is rare for such portfolios to invest more than 10% of their assets in emerging markets. These portfolios typically have at least 10% of assets in bonds, less than 70% of assets in stocks, and at least 40% of assets in non-U.S. stocks or bonds.

## Operations

| | |
|---|---|
| Fund Inception Date | 01-23-09 |
| Initial Share Class Inception Date | 01-23-09 |
| Advisor | Invesco Advisers, Inc. |
| Subadvisor | — |

**Fees and Expenses** as of 04-30-18

| | |
|---|---|
| Gross Prospectus Expense Ratio | 1.26% |
| Net Prospectus Expense Ratio | 0.80% |

| Waiver Data | Type | Exp.Date | % |
|---|---|---|---|
| Expense Ratio | Contractual | 04-30-19 | 0.46 |

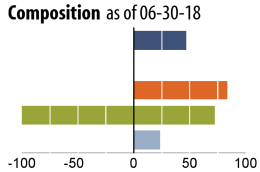
**Portfolio Manager(s)**

Mark Ahnrud, CFA. M.B.A., Duke University (Fuqua), 1985. B.S., Babson College, 1983. Since 2010.

Scott E. Wolle, CFA. M.B.A., Duke University (Fuqua). B.A., Virginia Tech. Since 2010.

## Portfolio Analysis as of 06-30-18

**Composition** as of 06-30-18




| | % Net |
|---|---|
| U.S. Stocks | 47.08 |
| Non-U.S. Stocks | 0.00 |
| Bonds | 84.00 |
| Cash | -54.62 |
| Other | 23.54 |

**Morningstar Style Box™** as of 06-30-18(EQ); N/A(F-I)

Not Available

Not Available

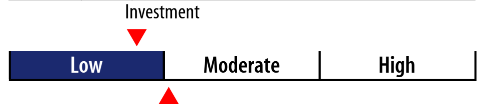
| **Top 15 Holdings** as of 06-30-18 | % Assets |
|---|---|
| Invesco Vi Cayman Commodity Fund Iv Hf | 23.54 |
| Aust 10y Bond Fut Sep18xmu8 Comb 09-17-18 | 23.08 |
| Can 10yr Bond Fut Sep18cnu8 09-19-18 | 19.60 |
| Long Gilt Future Sep18g U8 09-26-18 | 14.64 |
| Euro-Bund Future Sep18rxu8 09-06-18 | 12.62 |
| Topix Indx Futr Sep18tpu8 Comb 09-13-18 | 9.74 |
| Us Long Bond(Cbt) Sep18usu8 Comb 09-19-18 | 9.01 |
| Ftse 100 Idx Fut Sep18z U8 09-21-18 | 9.01 |
| Euro Stoxx 50 Sep18vgu8 09-21-18 | 7.57 |
| S&P500 Emini Fut Sep18esu8 09-21-18 | 6.94 |
| E-Mini Russ 2000 Sep18rtyu8 09-21-18 | 6.73 |
| Hang Seng Idx Fut Jul18hin8 Comb 07-30-18 | 5.79 |
| United States Treasury Bills 0% 12-06-18 | 4.72 |
| Invesco VI Government Money Market I | 1.47 |
| Hang Seng Idx Fut Jul18 Hin8 Swap On Future 07-30-18 | 1.31 |
| Total Number of Stock Holdings | 1 |
| Total Number of Bond Holdings | 6 |
| Annual Turnover Ratio % | 52.00 |
| Total Fund Assets ($mil) | 1,109.87 |

| **Statistics** as of 06-30-18 | Stk Port Avg | S&P 500 | Category |
|---|---|---|---|
| P/E Ratio | — | 17.98 | 15.01 |
| P/B Ratio | — | 3.17 | 1.91 |
| P/C Ratio | — | 13.67 | 7.73 |
| GeoAvgCap($mil) | — | 109,557.79 | 44,402.67 |

| **Risk Measures** as of 09-30-18 | Port Avg | S&P 500 | Category |
|---|---|---|---|
| 3 Yr Std Dev | 5.02 | 9.18 | 6.78 |
| 3 Yr Sharpe Ratio | 1.12 | 1.69 | 0.97 |
| 3 Yr Alpha | 1.13 | — | -2.17 |
| 3 Yr Beta | 0.56 | — | 1.07 |
| 3 Yr R-squared | 37.84 | — | 77.76 |

| **Morningstar Sectors** as of 06-30-18 | %Fund | S&P 500 % |
|---|---|---|
| Cyclical | 0.00 | 32.42 |
| Basic Materials | 0.00 | 2.27 |
| Consumer Cyclical | 0.00 | 12.18 |
| Financial Services | 0.00 | 15.79 |
| Real Estate | 0.00 | 2.18 |
| Sensitive | 0.00 | 42.67 |
| Communication Services | 0.00 | 3.24 |
| Energy | 0.00 | 6.00 |
| Industrials | 0.00 | 10.35 |
| Technology | 0.00 | 23.08 |
| Defensive | 0.00 | 24.92 |
| Consumer Defensive | 0.00 | 7.13 |
| Healthcare | 0.00 | 14.96 |
| Utilities | 0.00 | 2.83 |

## Volatility Analysis




In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

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