

# Goldman Sachs VIT Multi-Strategy Alternatives Portfolio — Service Shares

## Investment Strategy from investment's prospectus

The investment seeks long-term growth of capital. The fund seeks to achieve its investment objective by investing in a combination of underlying variable insurance funds and mutual funds that currently exist or that may become available for investment.

## Category Description: Multistrategy

Multistrategy portfolios offer investors exposure to two or more alternative investment strategies, as defined by Morningstar's alternative category classifications, through either a single-manager or multimanager approach. Funds in this category typically have a majority of their assets exposed to alternative strategies, but at a minimum, alternatives must comprise greater than 30% of the strategy's gross exposure. The category includes funds with static allocations to alternative strategies as well as those that tactically adjust their exposure to different alternative strategies and asset classes. Multistrategy funds typically aim to have low to modest sensitivity to traditional market indexes, although that may not be the case for strategies with lower alternatives allocations.

## Operations

Fund Inception Date	04-25-14
Initial Share Class Inception Date	04-25-14
Advisor	Goldman Sachs Asset Management, L.P.
Subadvisor	—

## Fees and Expenses as of 04-28-23

Gross Prospectus Expense Ratio	1.6900%
Net Prospectus Expense Ratio	1.2100%

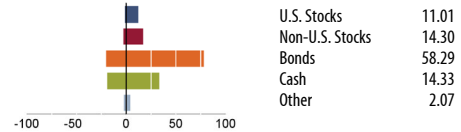
Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-28-24	0.48

## Portfolio Manager(s)

Neill Nuttall. B.A., University of Exeter. Since 2019.  
 Alexandra Wilson-Elizondo. M.B.A., NYU's Stern School of Business. B.A., Haverford College. Since 2022.

## Portfolio Analysis as of 12-31-23

### Composition as of 12-31-23



### Top 0 Holdings as of 12-31-23

Security	% Assets
Goldman Sachs Long Shrt Crdt Strats R6	17.96
Goldman Sachs Managed Futs Strat R6	14.43
Goldman Sachs Emerging Markets Dbt R6	11.89
Goldman Sachs High Yield R6	11.13
Goldman Sachs High Yield FI Rate R6	9.03
Goldman Sachs Global Infrs R6	8.46
Goldman Sachs Em Mkts Eq Insights R6	8.24
Goldman Sachs Core Fixed Income R6	5.40
Asset Offset	3.87
Goldman Sachs Strategic Income R6	3.06
Goldman Sachs MarketBeta US Equity ETF	2.90
US 10 Year Note (CBT) Mar24	2.67
Other Liability	2.05
Goldman Sachs MarketBeta Intl Eq ETF	1.25
iShares 7-10 Year Treasury Bond ETF	0.57
Euro Bund Future Mar 24	0.40
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Euro Stoxx 50 Future Mar 24	0.26
iShares MSCI Brazil ETF	0.22
GS Energy Infrastructure Fd R6 Shares	0.13
Three-Month Sofr	0.07

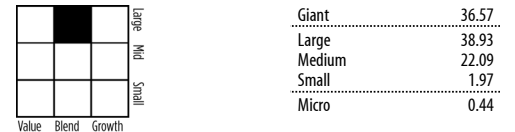
Total Number of Stock Holdings	—
Total Number of Bond Holdings	32
Annual Turnover Ratio %	23.00
Total Fund Assets (\$mil)	40.21

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 12-31-23



## Statistics as of 12-31-23

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	13.82	21.23	14.15
P/B Ratio	1.85	4.01	2.32
P/C Ratio	7.42	14.45	7.42
GeoAvgCap(\$mil)	51,189.86	270,108.49	40,153.48

## Risk Measures as of 03-31-24

Risk Measure	Port Avg	S&P 500	Category
3 Yr Std Dev	6.42	17.60	6.36
3 Yr Sharpe Ratio	-0.13	0.54	0.14
3 Yr Alpha	-2.72	—	0.49
3 Yr Beta	0.36	—	0.18
3 Yr R-squared	89.35	—	43.00

## Top 10 Countries as of 12-31-23

Country	% Assets
United States	63.47
Canada	3.20
China	3.18
Australia	1.77
France	1.76
India	1.68
Taiwan	1.39
United Kingdom	1.32
South Korea	1.25
Brazil	1.14

## Notes

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