

Release Date: 03-31-2019

NVIT Nationwide Fund — Class II

Investment Strategy from investment's prospectus

The investment seeks total return through a flexible combination of capital appreciation and current income. The fund invests in a diversified portfolio of equity securities to produce an overall blended equity portfolio consisting of various types of stocks that offer the potential for capital growth and/or dividend income. Most of the stocks in which the fund invests are issued by large-capitalization companies. The adviser considers large-capitalization companies to be those companies with market capitalizations similar to those of companies included in the Russell 1000 Index. Some of these companies may be located outside of the United States.

Past name: NVIT Nationwide 2.

Category Description: Large Blend

Large-blend funds have portfolios that are fairly representative of the overall U.S. stock market in size, growth rates, and price. They tend to invest across the spectrum of U.S. industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Operations

Fund Inception Date	07-11-02
Initial Share Class Inception Date	11-08-82
Advisor	Nationwide Fund Advisors
Subadvisor	AQR Capital Management LLC

Fees and Expenses as of 06-08-18

Gross Prospectus Expense Ratio	1.04%
Net Prospectus Expense Ratio	1.04%

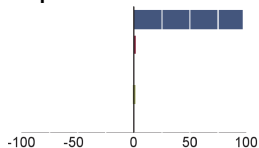
Waiver Data	Type	Exp.Date	%
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Portfolio Manager(s)

Jacques A. Friedman, Ph.D., University of Washington. B.S., Brown University. Since 2017.
 Andrea Frazzini, Ph.D., Yale University. B.S., University of Rome III. Since 2017.

Portfolio Analysis as of 02-28-19

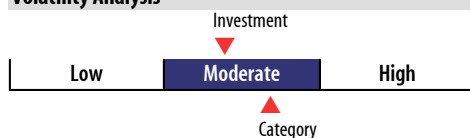
Composition as of 02-28-19	% Net
U.S. Stocks	97.19
Non-U.S. Stocks	1.92
Bonds	0.00
Cash	0.88
Other	0.00



Top 20 Holdings as of 02-28-19

Top 20 Holdings as of 02-28-19	% Assets
Microsoft Corp	1.50
Visa Inc Class A	1.50
NextEra Energy Inc	1.48
PepsiCo Inc	1.48
Progressive Corp	1.44
Thermo Fisher Scientific Inc	1.42
Johnson & Johnson	1.42
Ameren Corp	1.39
The Home Depot Inc	1.38
Starbucks Corp	1.38
Alphabet Inc A	1.36
Procter & Gamble Co	1.34
Adobe Inc	1.33
Coca-Cola Co	1.31
UnitedHealth Group Inc	1.29
Cisco Systems Inc	1.28
Mastercard Inc A	1.27
CME Group Inc Class A	1.25
Walmart Inc	1.18
Pinnacle West Capital Corp	1.17
Total Number of Stock Holdings	220
Total Number of Bond Holdings	—
Annual Turnover Ratio %	16.67
Total Fund Assets (\$mil)	760.92

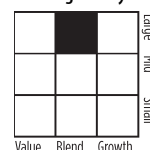
Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Style Box™ as of 02-28-19

Morningstar Style Box™ as of 02-28-19	% Mkt Cap
Giant	41.69
Large	37.71
Medium	20.32
Small	0.28
Micro	0.00



Statistics as of 02-28-19

Statistics as of 02-28-19	Stk Port Avg	S&P 500	Category
P/E Ratio	19.36	17.05	17.47
P/B Ratio	3.61	2.97	2.94
P/C Ratio	12.12	8.80	10.57
GeoAvgCap(\$mil)	56,224.63	105,009.98	174,721.42

Risk Measures as of 03-31-19

Risk Measures as of 03-31-19	Port Avg	S&P 500	Category
3 Yr Std Dev	9.95	10.73	11.13
3 Yr Sharpe Ratio	1.31	1.12	0.95
3 Yr Alpha	2.06	—	-1.37
3 Yr Beta	0.91	—	0.99
3 Yr R-squared	96.67	—	91.95

Morningstar Sectors as of 02-28-19

Morningstar Sectors as of 02-28-19	%Fund	S&P 500 %
Cyclical	29.01	32.26
Basic Materials	1.94	2.46
Consumer Cyclical	9.07	11.90
Financial Services	17.62	15.40
Real Estate	0.38	2.50
Sensitive	29.04	42.16
Communication Services	0.53	3.56
Energy	1.38	5.43
Industrials	11.33	10.23
Technology	15.80	22.94
Defensive	41.96	25.59
Consumer Defensive	13.22	7.77
Healthcare	15.38	14.49
Utilities	13.36	3.33

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE