

# NVIT Amundi Multi Sector Bond Fund — Class I

## Investment Strategy from investment's prospectus

The investment seeks to provide above average total return over a market cycle of three to five years. Under normal circumstances, the fund invests at least 80% of its net assets in different types of fixed-income securities, with few limitations as

Past name: Amundi NVIT Multi Sector Bond I.

## Category Description: Multisector Bond

Multisector-bond portfolios seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. These portfolios typically hold 35% to 65% of bond assets in securities that are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below.

## Operations

Fund Inception Date	10-31-97
Initial Share Class Inception Date	10-31-97
Advisor	Nationwide Fund Advisors
Subadvisor	Amundi Asset Management US

## Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	.8200%
Net Prospectus Expense Ratio	.8200%

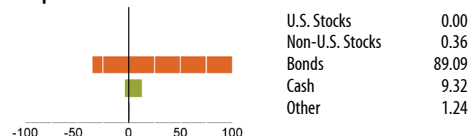
Waiver Data	Type	Exp.Date	%

## Portfolio Manager(s)

Jonathan M. Duensing, CFA, B.A., University of Illinois. Since 2019.  
 Kenneth J. Monaghan, M.P.A., New York University. B.A./B.S., Colgate University. Since 2019.

## Portfolio Analysis as of 02-29-24

### Composition as of 02-29-24

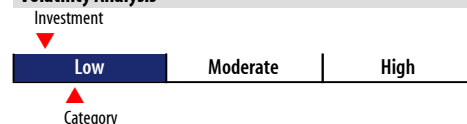


### Top 0 Holdings as of 02-29-24

Security	% Assets
Buy Protection on CDX.NA.HY.41-V2.Dec.2028	26.79
Ultra 10 Year US Treasury Note Future June 24	24.78
US 2 Year Note (CBT) June 14	6.07
US 5 Year Note (CBT) June 14	5.78
United States Treasury Bills 0%	2.62
Ultra US Treasury Bond Future June 24	2.31
Federal National Mortgage Association 3%	2.25
Federal National Mortgage Association 2.5%	2.16
Euro Bund Future Mar 24	1.55
Federal National Mortgage Association 5.5%	1.34
Federal Home Loan Mortgage Corp. 16.4361%	1.33
OAKTOWN RE III LTD 9.7861%	1.24
Darden Restaurants, Inc. 6.3%	1.19
US 10 Year Note (CBT) June 14	1.12
SLG OFFICE TRUST 2.8506%	0.96
Morgan Stanley BAML Trust 3.356%	0.95
General Motors Financial Company Inc 6.4%	0.92
EAGLE RE 2023-1 LTD 9.2716%	0.92
Federal Home Loan Mortgage Corp. 15.9361%	0.92
Nomura Holdings Inc. 5.605%	0.91

Total Number of Stock Holdings	3
Total Number of Bond Holdings	241
Annual Turnover Ratio %	73.91
Total Fund Assets (\$mil)	246.09

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 02-29-24

Not Available

Average Effective Duration	1.15
Average Effective Maturity	6.17

## Risk Measures as of 03-31-24

Metric	Port Avg	BC Aggr	Category
3 Yr Std Dev	3.66	7.24	6.18
3 Yr Sharpe Ratio	0.24	-0.72	-0.36
3 Yr Alpha	1.78	—	1.41
3 Yr Beta	0.18	—	0.71
3 Yr R-squared	13.90	—	69.34

## Morningstar Sectors as of 02-29-24

Sector	%Fund	%Category
Government	7.99	29.76
Corporate	39.77	35.24
Securitized	25.33	25.62
Municipal	0.00	0.32
Cash and Equivalents	6.28	3.43
Other	20.64	5.63

## Credit Analysis as of 12-31-23

Rating	%Bonds
AAA	6
AA	1
A	8
BBB	37
BB	17
B	13
Below B	8
NR/NA	10

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE