

# NVIT Investor Destinations Moderate Fund — Class II

## Investment Strategy from investment's prospectus

The investment seeks a high level of total return consistent with a moderate level of risk as compared to other Investor Destinations Funds. The fund is a "fund of funds" that invests primarily in affiliated mutual funds representing a variety of assets.

Past name: NVIT Investor Destinations Moderate 2.

## Category Description: Moderate Allocation

Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 50% and 70%.

## Operations

Fund Inception Date	12-12-01
Initial Share Class Inception Date	12-12-01
Advisor	Nationwide Fund Advisors
Subadvisor	—

## Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	.8600%
Net Prospectus Expense Ratio	.8600%

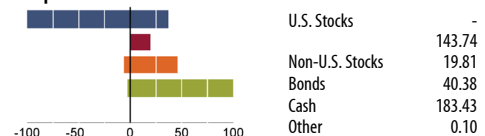
Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Christopher C. Graham. Since 2016.  
Keith P. Robinette, CFA. Since 2017.

## Portfolio Analysis as of 02-29-24

### Composition as of 02-29-24

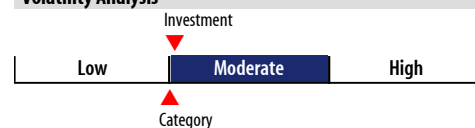


### Top 0 Holdings as of 02-29-24

Investment	% Assets
Nationwide Multi-Cap Portfolio R6	30.35
NVIT Bond Index Y	22.46
NVIT International Index Y	11.75
Nationwide Fundamental All Cap Equity R6	8.38
Nationwide BNY Mellon Cr PI Bd ESGR6	6.98
FIDELITY GOVERNMENT PORTFOLIO - INST SHARES - FUND	4.99
NVIT GS Emerging Markets Eq Insgts Y	4.46
iShares 7-10 Year Treasury Bond ETF	2.96
NVIT Mid Cap Index Y	2.01
NVIT Loomis Short Term Bond Y	1.95
iShares US Treasury Bond ETF	1.14
iShares 20+ Year Treasury Bond ETF	1.13
iShares Core S&P Small-Cap ETF	1.04
Nationwide Inflation-Prot Secs R6	0.41

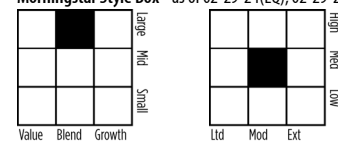
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	18.91
Total Fund Assets (\$mil)	1,880.23

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 02-29-24(EQ); 02-29-24(F-I)



Statistics as of 02-29-24	Stk Port Avg	S&P 500	Category
P/E Ratio	17.03	21.23	18.71
P/B Ratio	2.47	4.01	3.10
P/C Ratio	10.60	14.45	12.40
GeoAvgCap(\$mil)	80,109.84	270,108.49	153,359.67

Risk Measures as of 03-31-24	Port Avg	S&P 500	Category
3 Yr Std Dev	12.55	17.60	12.25
3 Yr Sharpe Ratio	0.02	0.54	0.14
3 Yr Alpha	-0.12	—	1.37
3 Yr Beta	1.00	—	0.94
3 Yr R-squared	98.36	—	92.20

## Morningstar Sectors as of 02-29-24

Sector	%Fund	S&P 500 %
Cyclical	33.82	27.72
Basic Materials	4.13	2.09
Consumer Cyclical	11.77	10.79
Financial Services	15.26	12.53
Real Estate	2.66	2.31
Sensitive	46.13	51.66
Communication Services	6.84	8.89
Energy	3.83	3.71
Industrials	11.89	8.23
Technology	23.57	30.83
Defensive	20.05	20.62
Consumer Defensive	5.99	5.93
Healthcare	11.85	12.56
Utilities	2.21	2.13

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE