

# NVIT Investor Destinations Conservative Fund — Class P

## Investment Strategy from investment's prospectus

The investment seeks a high level of total return consistent with a conservative level of risk. The fund is a "fund of funds" that invests primarily in affiliated mutual funds representing a variety of asset classes. It invests heavily in underlying funds that invest in fixed-income securities, such as bonds, mortgage-backed securities and asset-backed securities, and a relatively small portion of its assets in underlying funds that invest in equity securities. The fund allocates approximately 80% of its net assets in bonds and approximately 20% in stocks.

## Category Description: Allocation—15% to 30% Equity

Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 15% and 30%.

## Operations

Fund Inception Date	04-30-12
Initial Share Class Inception Date	12-12-01
Advisor	Nationwide Fund Advisors
Subadvisor	—

## Fees and Expenses as of 04-30-18

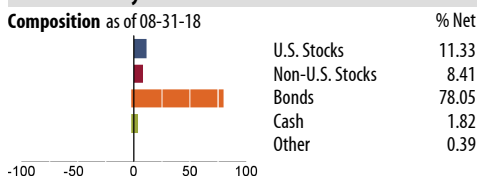
Gross Prospectus Expense Ratio	0.66%
Net Prospectus Expense Ratio	0.66%

Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Christopher C. Graham. Since 2016.  
 Keith P. Robinette, CFA. Since 2017.

## Portfolio Analysis as of 08-31-18



**Top 13 Holdings** as of 08-31-18

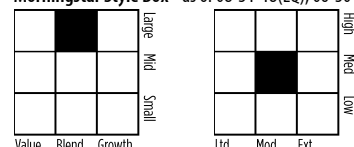
Holder	% Assets
NVIT Bond Index Y	29.00
Nationwide Contract 12-31-49	23.98
Nationwide Core Plus Bond R6	11.04
NVIT Short Term Bond Y	11.00
NVIT International Index Y	6.01
NVIT S&P 500 Index Y	5.95
Nationwide Inflation-Prot Secs R6	5.01
Nationwide Ziegler Equity Inc R6	2.01
Nationwide Risk-Based US Equity ETF	1.51
NVIT Mid Cap Index Y	1.50
NVIT Emerging Markets Y	1.49
Nationwide Risk-Based Intl Eq ETF	1.00
NVIT Small Cap Index Y	0.50
Total Number of Stock Holdings	—
Total Number of Bond Holdings	1
Annual Turnover Ratio %	12.99
Total Fund Assets (\$mil)	707.09

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 08-31-18(EQ); 06-30-18(F-I)



**Statistics** as of 08-31-18

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	15.14	17.98	16.49
P/B Ratio	2.09	3.17	2.33
P/C Ratio	7.25	13.67	8.68
GeoAvgCap(\$mil)	41,136.24	109,557.79	45,180.03

**Risk Measures** as of 09-30-18

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	2.13	9.18	3.38
3 Yr Sharpe Ratio	1.32	1.69	1.01
3 Yr Alpha	-0.05	—	-0.77
3 Yr Beta	0.36	—	0.50
3 Yr R-squared	85.23	—	71.50

## Morningstar Sectors as of 08-31-18

Sector	%Fund	S&P 500 %
Cyclical	38.88	32.42
Basic Materials	5.35	2.27
Consumer Cyclical	12.03	12.18
Financial Services	18.03	15.79
Real Estate	3.47	2.18
Sensitive	36.32	42.67
Communication Services	3.49	3.24
Energy	6.48	6.00
Industrials	11.82	10.35
Technology	14.53	23.08
Defensive	24.81	24.92
Consumer Defensive	9.04	7.13
Healthcare	11.14	14.96
Utilities	4.63	2.83

## Notes

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NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE