

# Guggenheim VF Floating Rate Strategies

## Investment Strategy from investment's prospectus

The investment seeks to provide a high level of current income while maximizing total return. The fund invests at least 80% of its assets in floating rate senior secured syndicated bank loans, revolvers, floating rate unsecured loans, floating rate a

### Category Description: Bank Loan

Bank-loan portfolios primarily invest in floating-rate bank loans and floating-rate below investment-grade securities instead of bonds. In exchange for their credit risk, these loans offer high interest payments that typically float above a common short-term benchmarks such as Libor or SOFR.

### Operations

Fund Inception Date	04-24-13
Initial Share Class Inception Date	04-24-13
Advisor	Guggenheim Partners Investment Mgmt LLC
Subadvisor	—

### Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	1.2900%
Net Prospectus Expense Ratio	1.1800%

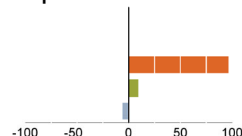
Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	05-01-24	0.11

### Portfolio Manager(s)

Anne B. Walsh, CFA. M.B.A., Auburn University, 1985. B.A./B.S., Auburn University, 1983. Since 2013.  
 Thomas J. Hauser. B.S., St. John's University, 2002. Since 2014.

## Portfolio Analysis as of 12-31-23

### Composition as of 12-31-23



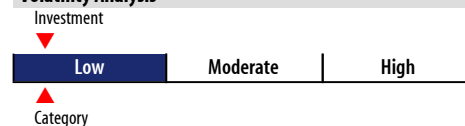
U.S. Stocks	0.00
Non-U.S. Stocks	0.01
Bonds	96.57
Cash	9.39
Other	-5.97

### Top 0 Holdings as of 12-31-23

Top 0 Holdings as of 12-31-23	% Assets
Other Assets & Liabilities	5.97
SPDR Blackstone Senior Loan ETF	2.96
Arsenal Aic Parent Llc	0.90
Atlantic Aviation	0.88
Nomad Foods Limited	0.87
Central Parent Llc	0.85
Restaurant Brands	0.85
Worldpay	0.85
Delos Aircraft Leasing	0.85
Hilton Worldwide Finance Llc	0.85
Medline Borrower Lp	0.85
Mcgraw Hill Llc	0.85
Ring Container Technologies Group Llc	0.84
Electron Bidco, Inc.	0.84
Station Casinos Llc	0.84
Guardian Us Holdco Llc	0.84
Calpine Construction Finance Company, Lp	0.84
Davita, Inc.	0.84
Virgin Media Bristol Llc	0.84
Upc Broadband Holding Bv	0.84

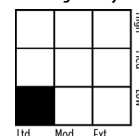
Total Number of Stock Holdings	1
Total Number of Bond Holdings	207
Annual Turnover Ratio %	66.00
Total Fund Assets (\$mil)	58.28

### Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

### Morningstar Style Box™ as of 12-31-23



Average Effective Duration	0.04
Average Effective Maturity	4.44

### Risk Measures as of 03-31-24

Risk Measures as of 03-31-24	Port Avg	BC Aggr	Category
3 Yr Std Dev	3.88	7.24	4.12
3 Yr Sharpe Ratio	0.44	-0.72	0.47
3 Yr Alpha	2.65	—	3.04
3 Yr Beta	0.20	—	0.24
3 Yr R-squared	14.48	—	18.70

### Morningstar Sectors as of 12-31-23

Morningstar Sectors as of 12-31-23	%Fund	%Category
Government	0.00	0.23
Corporate	91.11	66.23
Securitized	0.00	3.25
Municipal	0.00	0.04
Cash and Equivalents	8.89	28.95
Other	0.00	1.30

### Credit Analysis as of 12-31-23

Credit Analysis as of 12-31-23	%Bonds
AAA	0
AA	0
A	0
BBB	10
BB	32
B	54
Below B	1
NR/NA	3

### Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

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