

Fidelity® VIP Government Money Market Portfolio — Initial Class

Investment Strategy from investment's prospectus

The investment seeks as high a level of current income as is consistent with preservation of capital and liquidity. The fund normally invests at least 99.5% of total assets in cash, U.S. government securities and/or repurchase agreements that are col

Past name: Fidelity VIP Money Market Init.

Category Description: Money Market-Taxable

These portfolios invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital.

Operations

Fund Inception Date	04-01-82
Initial Share Class Inception Date	04-01-82
Advisor	Fidelity Management & Research Company LLC
Subadvisor	FMR Investment Management (U.K.) Limited Fidelity Management & Research (HK) Ltd Fidelity Management & Research (Japan) Limited

Fees and Expenses as of 04-29-23

Gross Prospectus Expense Ratio	.2400%
Net Prospectus Expense Ratio	.2400%

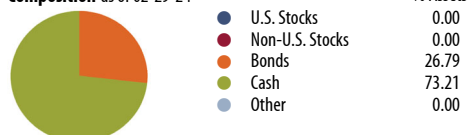
Waiver Data	Type	Exp.Date	%
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Portfolio Manager(s)

Management Team. Since 2005.

Portfolio Analysis as of 02-29-24

Composition as of 02-29-24



Volatility Analysis

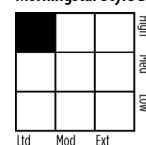
Investment

▼	Low	Moderate	High
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Category

In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar Style Box™ as of 02-29-24



Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE