

NVIT Government Money Market Fund — Class Y

Investment Strategy from investment's prospectus

The investment seeks as high a level of current income as is consistent with preserving capital and maintaining liquidity. The fund seeks to maintain a stable price of \$1.00 per share by using the amortized cost method of valuation to value portfolio securities. It invests primarily in a portfolio of U.S. government securities and repurchase agreements that are collateralized fully by cash or U.S. government securities, and which mature in 397 calendar days or less, with certain exceptions permitted by applicable regulations.

Past name: NVIT Money Market Y.

Category Description: Money Market-Taxable

These portfolios invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital.

Operations

Fund Inception Date	05-01-06
Initial Share Class Inception Date	11-10-81
Advisor	Nationwide Fund Advisors
Subadvisor	Dreyfus Cash Investment Strategies

Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	0.33%
Net Prospectus Expense Ratio	0.33%

Waiver Data	Type	Exp.Date	%
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Portfolio Manager(s)

Management Team. Since 2009.

Portfolio Analysis as of 05-31-23

Composition as of 05-31-23



	% Assets
U.S. Stocks	0.00
Non-U.S. Stocks	0.00
Bonds	12.48
Cash	87.52
Other	0.00

Volatility Analysis

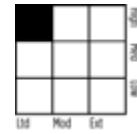
Investment



Category

In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar Style Box™ as of 05-31-23



Notes

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NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE