

Release Date: 12-31-2023

# Invesco VI Core Plus Bond Fund — Series II Shares

## Investment Strategy from investment's prospectus

The investment seeks total return, comprised of current income and capital appreciation. The fund normally invests at least 80% of its net assets in fixed income securities, and in derivatives and other instruments that have economic characteristics

Past name: Invesco VI Diversified Income II.

## Category Description: Intermediate Core-Plus Bond

Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

## Operations

Fund Inception Date	03-14-02
Initial Share Class Inception Date	05-05-93
Advisor	Invesco Advisers, Inc.
Subadvisor	—

## Fees and Expenses as of 04-28-23

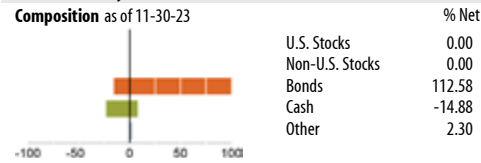
Gross Prospectus Expense Ratio	.9600%
Net Prospectus Expense Ratio	.8600%

Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	04-30-24	0.10

## Portfolio Manager(s)

Charles E. Burge. M.B.A., Rice University (Jones). B.S., Texas A&M University. Since 2009.  
 Michael Hyman. M.B.A., New York University (Stern). B.S., Pennsylvania State University. Since 2015.

## Portfolio Analysis as of 11-30-23

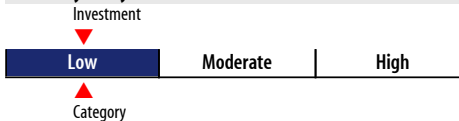


## Top 10 Holdings as of 11-30-23

Security	% Assets
2 Year Treasury Note Future Mar 24 03-28-24	11.65
Ultra 10 Year US Treasury Note Future Mar 24 03-19-24	9.56
5 Year Treasury Note Future Mar 24 03-28-24	5.91
United States Treasury Notes 4.5% 11-15-33	5.78
Federal National Mortgage Association 5% 12-01-53	4.88
10 Year Treasury Note Future Mar 24 03-19-24	4.81
Federal National Mortgage Association 5.5% 12-01-53	3.83
Invesco Shrt-Trm Inv Treasury Instl	3.10
US Treasury Bond Future Mar 24 03-19-24	2.98
Ultra US Treasury Bond Future Mar 24 03-19-24	2.95
United States Treasury Notes 4.875% 10-31-28	2.77
Invesco Shrt-Trm Inv Gov&Agy Instl 01-01-25	2.71
United States Treasury Bonds 4.125% 08-15-53	2.66
Federal National Mortgage Association 3.5% 01-01-54	2.46
United States Treasury Bonds 4.75% 11-15-43	2.32
Government National Mortgage Association 4.5% 12-01-53	2.10
Invesco Shrt-Trm Inv Liq Assets Instl 01-01-25	1.95
Government National Mortgage Association 5.5% 12-01-53	1.71
United States Treasury Notes 5% 10-31-25	1.21
United States Treasury Notes 4.875% 10-31-30	0.76

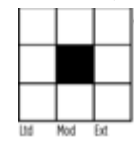
Total Number of Stock Holdings	—
Total Number of Bond Holdings	913
Annual Turnover Ratio %	507.00
Total Fund Assets (\$mil)	126.47

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 11-30-23



Average Effective Duration	6.35
Average Effective Maturity	11.83

## Risk Measures as of 12-31-23

Metric	Port Avg	BC Aggr	Category
3 Yr Std Dev	7.37	7.24	7.32
3 Yr Sharpe Ratio	-0.82	-0.78	-0.73
3 Yr Alpha	-0.41	—	0.27
3 Yr Beta	0.99	—	0.99
3 Yr R-squared	95.08	—	95.31

## Morningstar Sectors as of 11-30-23

Sector	%Fund	%Category
Government	29.25	28.06
Corporate	34.05	26.10
Securitized	30.60	38.47
Municipal	0.25	0.47
Cash and Equivalents	5.74	5.06
Other	0.11	1.84

## Credit Analysis as of 11-30-23

Credit Rating	%Bonds
AAA	12
AA	37
A	19
BBB	23
BB	8
B	1
Below B	0
NR/NA	1

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE