

# AB VPS Sustainable Global Thematic Portfolio — Class B

## Investment Strategy from investment's prospectus

The investment seeks long-term growth of capital. Under normal circumstances, the Portfolio invests at least 80% of its net assets in equity securities of issuers located throughout the world that satisfy the Portfolios sustainability thematic criterion

Past name: AB VPS Global Thematic Growth B.

## Category Description: Global Large-Stock Growth

World large-stock growth portfolios invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks. World large stock growth portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.

## Operations

Fund Inception Date	09-22-99
Initial Share Class Inception Date	01-11-96
Advisor	AllianceBernstein L.P.
Subadvisor	—

## Fees and Expenses as of 05-01-24

Gross Prospectus Expense Ratio	1.2200%
Net Prospectus Expense Ratio	1.1700%

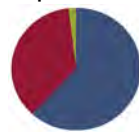
Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	05-01-25	0.05

## Portfolio Manager(s)

Daniel C. Roarty, CFA, M.B.A., University of Pennsylvania (Wharton), 1998. B.S., Fairfield University, 1993. Since 2013.  
 Benjamin Ruegsegger. Since 2023.

## Portfolio Analysis as of 04-30-24

### Composition as of 04-30-24



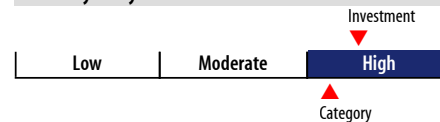
	% Assets
U.S. Stocks	61.81
Non-U.S. Stocks	36.26
Bonds	0.00
Cash	1.93
Other	0.00

### Top 0 Holdings as of 04-30-24

	% Assets
Visa Inc Class A	3.26
Microsoft Corp	3.23
Waste Management Inc	3.21
NextEra Energy Inc	2.75
NVIDIA Corp	2.66
Verato Corp	2.54
Taiwan Semiconductor Manufacturing Co Ltd	2.47
Tetra Tech Inc	2.37
Icon PLC	2.33
Intuit Inc	2.31
NXP Semiconductors NV	2.29
London Stock Exchange Group PLC	2.24
ASML Holding NV	2.23
Adobe Inc	2.22
Flex Ltd	2.22
Aflac Inc	2.19
Accenture PLC Class A	2.15
Danaher Corp	2.09
Keysight Technologies Inc	2.08
MSCI Inc	2.06

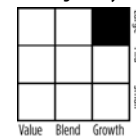
Total Number of Stock Holdings	53
Total Number of Bond Holdings	—
Annual Turnover Ratio %	32.00
Total Fund Assets (\$mil)	168.96

## Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Morningstar Style Box™ as of 04-30-24



	% Mkt Cap
Giant	25.70
Large	41.64
Medium	30.10
Small	1.68
Micro	0.88

## Statistics as of 04-30-24

	Stk Port Avg	S&P 500	Category
P/E Ratio	22.95	21.59	24.60
P/B Ratio	3.88	4.09	4.48
P/C Ratio	16.30	14.41	16.37
GeoAvgCap(\$mil)	65,953.31	293,433.53	188,991.96

## Risk Measures as of 06-30-24

	Port Avg	S&P 500	Category
3 Yr Std Dev	21.00	17.86	20.58
3 Yr Sharpe Ratio	-0.08	0.44	0.01
3 Yr Alpha	-5.49	—	-4.03
3 Yr Beta	1.19	—	1.14
3 Yr R-squared	89.72	—	88.05

## Top 10 Countries as of 04-30-24

	% Assets
United States	63.03
United Kingdom	10.89
Netherlands	4.61
Switzerland	3.25
Germany	3.11
Taiwan	2.52
Japan	2.48
Mexico	2.26
India	1.83
Indonesia	1.54

## Notes

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