Portfolio Analysis as of 11-30-18

Composition as of 11-30-18

<table>
<thead>
<tr>
<th>% Assets</th>
<th>% of Fund</th>
<th>% Fund S&amp;P 500</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Stocks</td>
<td>90.06</td>
<td>90.06</td>
</tr>
<tr>
<td>Non-U.S. Stocks</td>
<td>8.89</td>
<td>8.54</td>
</tr>
<tr>
<td>Bonds</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Cash</td>
<td>1.06</td>
<td>1.06</td>
</tr>
<tr>
<td>Other</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Top 20 Holdings as of 11-30-18

- Phillips 66: 4.04
- Exxon Mobil Corp: 3.82
- Valero Energy Corp: 3.74
- Pioneer Natural Resources Co: 3.51
- Occidental Petroleum Corp: 3.34
- Marathon Petroleum Corp: 3.18
- Cabot Oil & Gas Corp Class A: 2.70
- Baker Hughes, a GE Co Class A: 2.64
- Suncor Energy Inc: 2.32
- Concho Resources Inc: 2.28
- Continental Resources Inc: 2.24
- Devon Energy Corp: 2.23
- Halliburton Co: 1.86
- Cheniere Energy Inc: 1.82
- Viper Energy Partners LP: 1.82
- Total Number of Stock Holdings: 70
- Total Number of Bond Holdings: —
- Annual Turnover Ratio %: 66.00
- Total Fund Assets (Mill): 210.92

Volatility Analysis

- Low
- Moderate
- High

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.