

# NVIT Mid Cap Index Fund — Class II

## Investment Strategy from investment's prospectus

The investment seeks capital appreciation. The fund's manager employs a "passive" management, or indexing, approach, which seeks to match approximately the performance of the Standard & Poor's MidCap 400 Index ("S&P MidCap 400 Index") before the dedu

Past name: GVIT Mid Cap Index 2.

## Category Description: Mid-Cap Blend

The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks but aren't so price-conscious that they land in value territory.

## Operations

Fund Inception Date	05-06-02
Initial Share Class Inception Date	10-31-97
Advisor	Nationwide Fund Advisors
Subadvisor	BlackRock Investment Management, LLC

## Fees and Expenses as of 05-01-23

Gross Prospectus Expense Ratio	.6100%
Net Prospectus Expense Ratio	.6100%

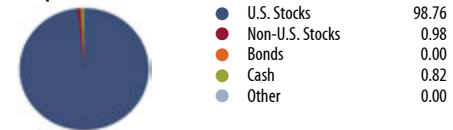
Waiver Data	Type	Exp.Date	%
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## Portfolio Manager(s)

Jennifer Hsui, CFA., University of California. Since 2019.  
 Paul Whitehead. Since 2022.

## Portfolio Analysis as of 09-30-23

### Composition as of 09-30-23

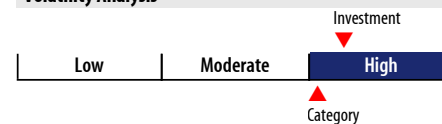


### Top 10 Holdings as of 09-30-23

	% Assets
Hubbell Inc	0.74
Jabil Inc	0.74
Builders FirstSource Inc	0.68
Reliance Steel & Aluminum Co	0.68
Deckers Outdoor Corp	0.59
Carlisle Companies Inc	0.57
Watsco Inc Class A	0.56
Super Micro Computer Inc	0.55
E-mini S&P MidCap 400 Index Future Dec13 12-15-23	0.54
Owens-Corning Inc	0.54
Graco Inc	0.54
Manhattan Associates Inc	0.54
RPM International Inc	0.53
Equity Lifestyle Properties Inc	0.53
Ovintiv Inc	0.53
Lennox International Inc	0.53
Gaming and Leisure Properties Inc	0.52
Lattice Semiconductor Corp	0.52
AECOM	0.51
Vistra Corp	0.51

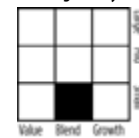
Total Number of Stock Holdings	401
Total Number of Bond Holdings	—
Annual Turnover Ratio %	15.01
Total Fund Assets (\$mil)	1,145.12

## Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Morningstar Style Box™ as of 09-30-23



## % Mkt Cap

Giant	0.00
Large	0.27
Medium	40.17
Small	59.56
Micro	0.00

## Statistics as of 09-30-23

	Stk Port Avg	S&P 500	Category
P/E Ratio	13.09	19.85	14.56
P/B Ratio	1.87	3.83	2.22
P/C Ratio	7.64	13.90	9.19
GeoAvgCap(\$mil)	6,725.22	241,605.20	10,934.36

## Risk Measures as of 12-31-23

	Port Avg	S&P 500	Category
3 Yr Std Dev	20.02	17.54	19.11
3 Yr Sharpe Ratio	0.33	0.49	0.31
3 Yr Alpha	-2.25	—	-2.54
3 Yr Beta	1.04	—	0.98
3 Yr R-squared	82.93	—	81.18

## Morningstar Sectors as of 09-30-23

	%Fund	S&P 500 %
Cyclical	41.97	28.24
Basic Materials	5.36	2.19
Consumer Cyclical	15.00	11.01
Financial Services	13.42	12.52
Real Estate	8.19	2.52
Sensitive	41.86	50.65
Communication Services	1.49	8.58
Energy	6.27	3.89
Industrials	20.89	8.37
Technology	13.21	29.81
Defensive	16.16	21.12
Consumer Defensive	4.43	6.11
Healthcare	8.56	12.67
Utilities	3.17	2.34

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

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