Release Date: 12-31-2023

DFA Investment Dimensions Group — VA U.S. Large Value Portfolio

Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of readily marketable securities of large U.S. companies that the Advisor determines to be value stocks. As a non-fundamental policy, under normal circu

Past name: DFA VA Large Value Portfolio.

Category Description: Large Value

Large-value funds invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. These funds often feature investments in energy, financial or manufacturing sectors.

Operations

Fund Inception Date	01-12-95
Initial Share Class Inception Date	01-12-95
Advisor	Dimensional Fund Advisors LP
Subadvisor	—

Fees and Expenses as of 02-28-23

Gross Prospectus Expense Ratio	.2100%
Net Prospectus Expense Ratio	.2100%

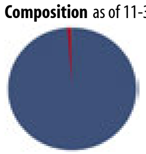
Waiver Data	Type	Exp.Date	%
—	—	—	—

Portfolio Manager(s)

Jed S. Fogdall. M.B.A., University of California, Los Angeles, 2003. B.S., Purdue University, 1997. Since 2012.
Mary T. Phillips, CFA. M.B.A., University of Chicago (Booth). B.A., University of Puget Sound. Since 2022.

Portfolio Analysis as of 11-30-23

Composition as of 11-30-23



	% Assets
U.S. Stocks	98.61
Non-U.S. Stocks	1.17
Bonds	0.00
Cash	0.22
Other	0.00

Top 0 Holdings as of 11-30-23	% Assets
JPMorgan Chase & Co	4.28
Exxon Mobil Corp	4.16
Chevron Corp	2.51
Berkshire Hathaway Inc Class B	2.34
Pfizer Inc	1.86
Comcast Corp Class A	1.86
Verizon Communications Inc	1.64
ConocoPhillips	1.54
Meta Platforms Inc Class A	1.22
Elevance Health Inc	1.13
AT&T Inc	1.10
Linde PLC	1.09
Bank of America Corp	1.09
D.R. Horton Inc	1.02
The Goldman Sachs Group Inc	0.97
Intel Corp	0.93
Wells Fargo & Co	0.92
T-Mobile US Inc	0.92
Thermo Fisher Scientific Inc	0.87
Bristol-Myers Squibb Co	0.86

Total Number of Stock Holdings	372
Total Number of Bond Holdings	—
Annual Turnover Ratio %	13.00
Total Fund Assets ($mil)	677.90

Volatility Analysis

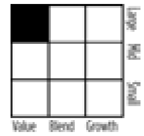
Investment

Low	Moderate	High

Category

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Style Box™ as of 11-30-23



	% Mkt Cap
Giant	16.33
Large	39.57
Medium	42.93
Small	1.18
Micro	0.00

Statistics as of 11-30-23	Stk Port Avg	S&P 500	Category
P/E Ratio	11.60	19.85	13.07
P/B Ratio	1.74	3.83	2.13
P/C Ratio	7.01	13.90	8.79
GeoAvgCap($mil)	65,805.17	241,605.20	109,253.24

Risk Measures as of 12-31-23	Port Avg	S&P 500	Category
3 Yr Std Dev	18.13	17.54	16.83
3 Yr Sharpe Ratio	0.49	0.49	0.49
3 Yr Alpha	1.22	—	0.96
3 Yr Beta	0.90	—	0.84
3 Yr R-squared	74.59	—	77.50

Morningstar Sectors as of 11-30-23	%Fund	S&P 500 %
Cyclical	35.07	28.24
Basic Materials	7.55	2.19
Consumer Cyclical	6.04	11.01
Financial Services	21.14	12.52
Real Estate	0.34	2.52
Sensitive	45.62	50.65
Communication Services	8.78	8.58
Energy	13.82	3.89
Industrials	13.00	8.37
Technology	10.02	29.81
Defensive	19.29	21.12
Consumer Defensive	4.11	6.11
Healthcare	14.84	12.67
Utilities	0.34	2.34

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE