

# Dimensional — VA Global Moderate Allocation Portfolio

## Investment Strategy from investment's prospectus

The investment seeks total return consisting of capital appreciation and current income. The fund under normal market circumstances, purchases shares of the underlying funds to achieve a moderate allocation to both global equity and global fixed income securities. Generally, the fund invests its assets in domestic and international equity underlying funds and fixed income underlying funds to achieve an allocation that provides a moderate allocation to global equity securities, with an allocation of approximately 50% to 70% of the fund's assets to domestic and international equity underlying funds and 30% to 50% of its assets to fixed income underlying funds.

## Category Description: World Allocation

World-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. While these portfolios do explore the whole world, most of them focus on the U.S., Canada, Japan, and the larger markets in Europe. It is rare for such portfolios to invest more than 10% of their assets in emerging markets. These portfolios typically have at least 10% of assets in bonds, less than 70% of assets in stocks, and at least 40% of assets in non-U.S. stocks or bonds.

## Operations

Fund Inception Date	04-08-13
Initial Share Class Inception Date	04-08-13
Advisor	Dimensional Fund Advisors LP
Subadvisor	—

## Fees and Expenses as of 02-28-18

Gross Prospectus Expense Ratio	0.51%
Net Prospectus Expense Ratio	0.40%

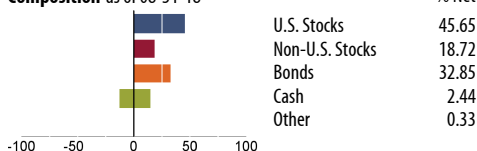
Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	02-28-19	0.11

## Portfolio Manager(s)

Jed S. Fogdall. M.B.A., University of California, Los Angeles, 2003. B.S., Purdue University, 1997. Since 2013.  
 Joseph H. Chi. M.B.A., University of California Los Angeles. B.S., University of California Los Angeles. Since 2013.

## Portfolio Analysis as of 08-31-18

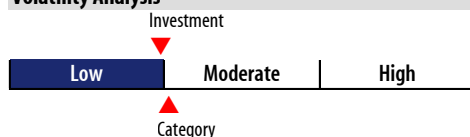
### Composition as of 08-31-18



### Top 11 Holdings as of 08-31-18

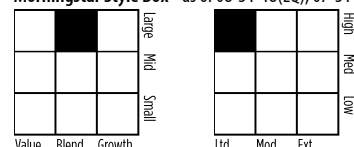
Asset	% Assets
DFA US Core Equity 2 I	30.73
DFA International Core Equity I	13.22
DFA VA Global Bond	12.45
DFA Selectively Hedged Global F/I I	12.44
DFA US Core Equity 1 I	10.97
DFA Two-Year Global Fixed-Income I	4.98
DFA VA Short-Term Fixed Portfolio	4.98
DFA Emerging Markets Core Equity I	4.83
DFA VA US Large Value	2.20
DFA Real Estate Securities I	1.55
DFA VA International Value Portfolio	1.47
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	161.64

## Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Morningstar Style Box™ as of 08-31-18(EQ); 07-31-18(F-I)



Statistics as of 08-31-18	Stk Port Avg	S&P 500	Category
P/E Ratio	14.81	17.98	15.01
P/B Ratio	2.01	3.17	1.91
P/C Ratio	7.56	13.67	7.73
GeoAvgCap(\$mil)	20,783.72	109,557.79	44,402.67

Risk Measures as of 09-30-18	Port Avg	S&P 500	Category
3 Yr Std Dev	6.10	9.18	6.78
3 Yr Sharpe Ratio	1.40	1.69	0.97
3 Yr Alpha	-0.13	—	-2.17
3 Yr Beta	1.08	—	1.07
3 Yr R-squared	94.66	—	77.76

## Morningstar Sectors as of 08-31-18

Sector	%Fund	S&P 500 %
Cyclical	42.54	32.42
Basic Materials	6.70	2.27
Consumer Cyclical	14.10	12.18
Financial Services	18.42	15.79
Real Estate	3.32	2.18
Sensitive	39.69	42.67
Communication Services	3.69	3.24
Energy	6.77	6.00
Industrials	13.58	10.35
Technology	15.65	23.08
Defensive	17.77	24.92
Consumer Defensive	6.26	7.13
Healthcare	9.43	14.96
Utilities	2.08	2.83

## Notes

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