

Dimensional — VA Global Bond Portfolio

Investment Strategy from investment's prospectus

The investment seeks to provide a market rate of return for a fixed income portfolio with low relative volatility of returns. The fund generally invests in a universe of U.S. and foreign debt securities maturing in five years or less. It primarily purchases obligations issued or guaranteed by the U.S. and foreign governments, their agencies and instrumentalities, corporate debt obligations, bank obligations, commercial paper, repurchase agreements, obligations of other domestic and foreign issuers, securities of domestic and foreign issuers denominated in U.S. dollars but not trading in the United States and obligations of supranational organizations.

Category Description: World Bond

World-bond portfolios typically invest 40% or more of their assets in foreign bonds. These portfolios invest primarily in investment-grade rated issues, but their strategies can vary. Some follow a conservative approach, sticking with high-quality bonds from developed markets and/or hedging foreign currency exposure back to the U.S. dollar. Others are more adventurous, owning some lower-quality bonds from developed or emerging markets and/or taking meaningful foreign currency risk. Some portfolios invest exclusively outside the U.S., while others regularly invest in both U.S. and non-U.S. bonds.

Operations

Fund Inception Date	01-12-95
Initial Share Class Inception Date	01-12-95
Advisor	Dimensional Fund Advisors LP
Subadvisor	DFA Australia Limited Dimensional Fund Advisors Ltd

Fees and Expenses as of 02-28-18

Gross Prospectus Expense Ratio	0.24%
Net Prospectus Expense Ratio	0.24%

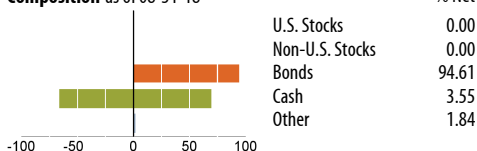
Waiver Data	Type	Exp.Date	%

Portfolio Manager(s)

David A. Plecha, M.B.A., University of California, 1987. B.S., University of Michigan, 1983. Since 1995.
 Joseph F. Kolerich, M.B.A., University of Chicago (Booth), 2001. B.S., Northern Illinois University, 1993. Since 2012.

Portfolio Analysis as of 08-31-18

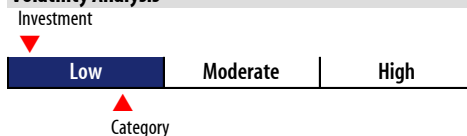
Composition as of 08-31-18



Top 20 Holdings as of 08-31-18

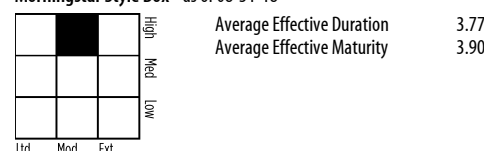
Top 20 Holdings	% Assets
Finnish Government Sr Unsecured 144a Regs 04/23 1 04-15-23	2.82
Republic Of Austria Sr Unsecured 144a Regs 07/23 0 07-15-23	2.72
Euro Stability Mechanism Sr Unsecured Regs 10/22 0.0000 10-18-22	2.64
Efsf Govt Guarant Regs 11/22 0.0000 11-17-22	2.54
Quebec (Province Of) 3.5% 12-01-22	2.09
Kommuninvest 1 Sverige Local Govt G Regs 06/22 0.25 06-01-22	2.08
Sweden(Kingdom Of) 3.5% 06-01-22	1.97
The Toronto-Dominion Bank 1.99% 03-23-22	1.91
Kommunalbanken As 2.25% 01-25-22	1.77
Caisse d Amortissement De La Dette Sociale 0.12% 11-25-22	1.75
Ontario (Province Of) 2.4% 02-08-22	1.71
Kfw Govt Guarant 02/23 0.125 02-24-23	1.56
Coca Cola 0.75% 03-09-23	1.54
Royal Bank of Canada 2.75% 02-01-22	1.51
Swedish Export Credit Sr Unsecured 12/22 1.375 12-15-22	1.48
France (Govt Of) Bonds Regs 03/23 0.00000 03-25-23	1.36
Toyota Credit Canada Inc. 2.02% 02-28-22	1.36
Land Nordrhein Westfalen Sr Unsecured Regs 12/22 0.0000 12-05-22	1.29
Sanofi Sr Unsecured Regs 03/23 0.5 03-21-23	1.28
Province of British Columbia 2.7% 12-18-22	1.25
Total Number of Stock Holdings	—
Total Number of Bond Holdings	151
Annual Turnover Ratio %	67.00
Total Fund Assets (\$mil)	370.31

Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar Style Box™ as of 08-31-18

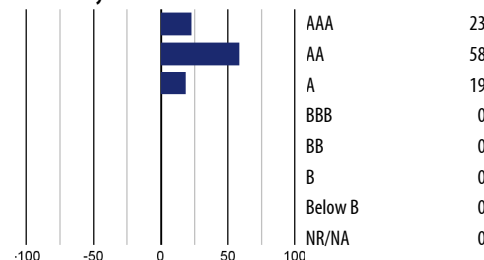


Risk Measures as of 09-30-18	Port Avg	BC Aggr	Category
3 Yr Std Dev	1.72	2.66	4.96
3 Yr Sharpe Ratio	0.20	0.16	0.41
3 Yr Alpha	0.10	—	1.30
3 Yr Beta	0.60	—	0.98
3 Yr R-squared	87.22	—	38.91

Morningstar Sectors as of 08-31-18

Morningstar Sectors	%Fund	%Category
Government	16.97	50.78
Corporate	39.77	14.40
Securitized	0.00	6.14
Municipal	0.00	0.02
Cash and Equivalents	1.32	21.64
Other	41.94	7.03

Credit Analysis as of 07-31-18



Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE