

Release Date: 09-30-2018

# American Funds Insurance Series® Growth Fund — Class 2

## Investment Strategy from investment's prospectus

The investment seeks growth of capital. The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may invest up to 25% of its assets in common stocks and other securities of issuers domiciled outside the United States.

Past name: American Funds IS Growth 2.

## Category Description: Large Growth

Large-growth funds invest primarily in big companies that are projected to grow faster than other large-cap stocks. Most of these funds focus on companies in rapidly expanding industries.

## Operations

Fund Inception Date	04-30-97
Initial Share Class Inception Date	02-08-84
Advisor	Capital Research and Management Company
Subadvisor	—

## Fees and Expenses as of 05-01-18

Gross Prospectus Expense Ratio	0.60%
Net Prospectus Expense Ratio	0.60%

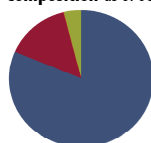
Waiver Data	Type	Exp.Date	%
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## Portfolio Manager(s)

Michael T. Kerr. M.B.A., Harvard University. B.A., Harvard University. Since 2005.  
 Andraz Razen. M.S., Tufts University, 1998. Since 2013.

## Portfolio Analysis as of 06-30-18

### Composition as of 06-30-18

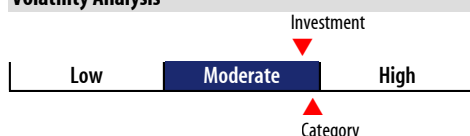


	% Assets
U.S. Stocks	81.44
Non-U.S. Stocks	14.55
Bonds	0.11
Cash	3.85
Other	0.04

### Top 20 Holdings as of 06-30-18

	% Assets
Amazon.com Inc	7.70
Facebook Inc A	5.63
Microsoft Corp	4.38
Netflix Inc	3.26
Alphabet Inc C	3.14
Broadcom Inc	3.11
UnitedHealth Group Inc	3.04
Tesla Inc	2.45
Wells Fargo & Co	2.19
ServiceNow Inc	2.11
ASML Holding NV ADR	1.86
Intuitive Surgical Inc	1.78
Alphabet Inc A	1.77
The Home Depot Inc	1.76
Regeneron Pharmaceuticals Inc	1.63
Visa Inc Class A	1.54
Nike Inc B	1.42
Booking Holdings Inc	1.21
EOG Resources Inc	1.18
Humana Inc	1.17
Total Number of Stock Holdings	137
Total Number of Bond Holdings	1
Annual Turnover Ratio %	26.00
Total Fund Assets (\$mil)	27,517.86

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 06-30-18

	% Mkt Cap
Giant	57.17
Large	33.57
Medium	8.28
Small	0.98
Micro	0.00

## Statistics as of 06-30-18

	Stk Port Avg	S&P 500	Category
P/E Ratio	23.89	17.98	24.28
P/B Ratio	3.40	3.17	5.69
P/C Ratio	11.19	13.67	17.92
GeoAvgCap(\$mil)	104,592.24	109,557.79	179,411.25

## Risk Measures as of 09-30-18

	Port Avg	S&P 500	Category
3 Yr Std Dev	10.42	9.18	10.86
3 Yr Sharpe Ratio	1.78	1.69	1.49
3 Yr Alpha	2.36	—	0.03
3 Yr Beta	1.04	—	1.03
3 Yr R-squared	84.70	—	78.18

## Morningstar Sectors as of 06-30-18

	%Fund	S&P 500 %
Cyclical	35.17	32.42
Basic Materials	1.42	2.27
Consumer Cyclical	20.73	12.18
Financial Services	12.31	15.79
Real Estate	0.71	2.18
Sensitive	48.07	42.67
Communication Services	2.71	3.24
Energy	7.55	6.00
Industrials	4.61	10.35
Technology	33.20	23.08
Defensive	16.77	24.92
Consumer Defensive	1.76	7.13
Healthcare	14.71	14.96
Utilities	0.30	2.83

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE