

Release Date: 09-30-2024

# Invesco V.I. EQV International Equity Fund — Series I Shares

## Investment Strategy from investment's prospectus

The investment seeks long-term growth of capital. The fund invests primarily in equity securities of foreign issuers. The principal types of equity securities in which the fund invests are common and preferred stock. The fund may also invest up to 1.

Past name: Invesco VI International Growth I.

## Category Description: Foreign Large Growth

Foreign large-growth funds focus on high-priced growth stocks, mainly outside of the United States. Most of these funds divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. They tend to invest the rest in emerging markets such as Hong Kong, Brazil, Mexico and Thailand. These funds typically will have less than 20% of assets invested in U.S. stocks.

## Operations

Fund Inception Date	05-05-93
Initial Share Class Inception Date	05-05-93
Advisor	Invesco Advisers, Inc.
Subadvisor	—

## Fees and Expenses as of 04-26-24

Gross Prospectus Expense Ratio	.9000%
Net Prospectus Expense Ratio	.9000%

Waiver Data	Type	Exp.Date	%
—	—	—	—

## Portfolio Manager(s)

Mark Jason, CFA. B.S., California State University-Northridge. B.S., California State University-Northridge. Since 2011.  
 Richard Nield, CFA. B.A., McGill University. Since 2013.

## Portfolio Analysis as of 08-31-24

### Composition as of 08-31-24

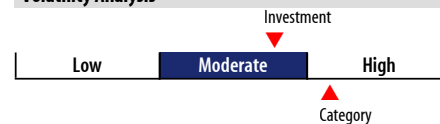


### Top 20 Holdings as of 08-31-24

Company	% Assets
Investor AB Class B	3.29
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.13
Novo Nordisk AS Class B	2.93
RELX PLC	2.69
Icon PLC	2.29
Broadcom Inc	2.18
CRH PLC	2.09
CGI Inc Class A	2.06
Schneider Electric SE	2.05
Aristocrat Leisure Ltd	2.02
Shimano Inc	2.00
Techtronic Industries Co Ltd	1.88
Sony Group Corp	1.86
HDFC Bank Ltd ADR	1.82
Lvmh Moet Hennessy Louis Vuitton SE	1.82
Asahi Group Holdings Ltd	1.79
Wolters Kluwer NV	1.69
RB Global Inc	1.68
Publicis Groupe SA	1.66
TotalEnergies SE	1.63

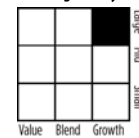
Total Number of Stock Holdings	69
Total Number of Bond Holdings	—
Annual Turnover Ratio %	34.00
Total Fund Assets (\$mil)	1,253.67

## Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Morningstar Style Box™ as of 08-31-24



## % Mkt Cap

Giant	47.11
Large	41.51
Medium	11.38
Small	0.00
Micro	0.00

## Statistics as of 08-31-24

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	19.55	21.56	21.14
P/B Ratio	2.62	4.34	3.11
P/C Ratio	13.55	15.58	14.50
GeoAvgCap(\$mil)	57,177.45	328,122.18	78,462.76

## Risk

Risk Measures as of 09-30-24	Port Avg	S&P 500	Category
3 Yr Std Dev	17.60	17.52	20.12
3 Yr Sharpe Ratio	0.04	0.52	-0.07
3 Yr Alpha	-0.84	—	-3.47
3 Yr Beta	1.02	—	1.14
3 Yr R-squared	90.06	—	85.40

## Top 10 Countries as of 08-31-24

Country	% Assets
France	12.70
United Kingdom	12.54
Japan	12.53
United States	8.05
Canada	6.22
Switzerland	4.67
Sweden	4.66
Taiwan	4.57
Netherlands	4.32
Denmark	4.27

## Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus, a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

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